



2021

Annual Comprehensive FINANCIAL REPORT

For fiscal year ended August 31, 2021

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended August 31, 2021

BOARD OF SCHOOL TRUSTEES

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Prepared by the Office of
Business and Finance

Dr. Rene Barajas
Deputy Superintendent
Business and Finance

Tiffany Contreras
Assistant Superintendent
Budget and Finance

Susan Rios, CPA
Director of Accounting

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2021

Table of Contents

INTRODUCTORY SECTION

	<u>Page</u>	<u>Exhibit</u>
Transmittal Letter	i	
Certificate of Board.....	viii	
Certificate of Achievement	ix	
Administrative Organization	x	
Appointed Officials and Advisors	xi	
School Locator Map	xii	

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT.....	1	
MANAGEMENT'S DISCUSSION AND ANALYSIS	4	

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:		
Statement of Net Position	15	A-1
Statement of Activities.....	16	B-1
Governmental Fund Financial Statements:		
Balance Sheet – Governmental Funds.....	18	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	21	C-2
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds.....	22	C-3
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities	24	C-4
Proprietary Fund Financial Statements:		
Statement of Net Position – Proprietary Funds	25	D-1
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	26	D-2
Statement of Cash Flows – Proprietary Funds	27	D-3
Fiduciary Fund Financial Statements:		
Statement of Fiduciary Assets and Liabilities	28	E-1
Statement of Changes in Fiduciary Net Position.....	29	E-2

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2021

Table of Contents (Continued)

FINANCIAL SECTION – CONTINUED

	<u>Page</u>	<u>Exhibit</u>
Notes to Financial Statements	30	

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – General Fund	68	F-1
Schedule of the District's Proportionate Share of the Net Pension Liability Teacher Retirement System of Texas	70	F-2
Schedule of District Contributions Teacher Retirement System of Texas	72	F-3
Schedule of the District's Proportionate Share of the Net OPEB Liability of a Cost-sharing Multiple Employer OPEB Plan Teacher Retirement System of Texas	74	F-4
Schedule of District Contributions to the OPEB Plan Teacher Retirement System of Texas	75	F-5

OTHER SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – Debt Service Fund	78	F-6
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – Child Nutrition Fund	79	F-7
Schedule of Delinquent Taxes Receivable	80	F-8
Schedule of Bonds Payable	82	F-9

COMBINING FINANCIAL STATEMENTS

NON-MAJOR GOVERNMENTAL FUNDS – Special Revenue Funds

Combining Balance Sheet	88	G-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	96	G-2

PROPRIETARY FUND TYPES

Combining Statement of Net Position – Internal Service Funds	104	H-1
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds	106	H-2
Combining Statement of Cash Flows – Internal Service Funds	108	H-3

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2021

Table of Contents (Continued)

STATISTICAL SECTION

FINANCIAL TRENDS

Net Position by Component	114	K-1
Changes in Net Position	116	K-2
Fund Balances, Governmental Funds.....	118	K-3
Changes in Fund Balances, Governmental Funds	120	K-4

REVENUE CAPACITY

Taxable Assessed Value of Property	126	K-5
Tax Rates, Tax Levies, and Tax Collections.....	128	K-6
Schedule of Ten Principal Taxpayers	130	K-7
Property Tax Rates – All Overlapping Governments	132	K-8

DEBT CAPACITY

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Average Daily Membership	136	K-9
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Expenditures.....	138	K-10
Computation of Direct and Estimated Overlapping Bonded Debt General Obligation Bonds	139	K-11
Computation of Legal Debt Margin General Obligation Bonds.....	140	K-12

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2021

Table of Contents (Continued)

STATISTICAL SECTION - CONTINUED

	<u>Page</u>	<u>Exhibit</u>
<u>DEMOGRAPHIC AND ECONOMIC INFORMATION</u>		
Demographic Statistics.....	142	K-13
Demographic and Economic Statistics.....	144	K-14
Schedule of Principal Employers.	145	K-15
Average Daily Attendance and Average Daily Membership	146	K-16
<u>OPERATING INFORMATION</u>		
Operating Statistics	148	K-17
Construction and Property Value	150	K-18
Miscellaneous Statistics	151	K-19
School Building Information	152	K-20
Full-Time Equivalents (FTEs) – Staff Information	161	K-21

FEDERAL AWARDS SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	165	
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance as Required by the Uniform Guidance	167	
Schedule of Findings and Questioned Costs.....	169	
Schedule of Prior Audit Findings.....	170	
Schedule of Expenditures of Federal Awards.....	171	L-1
Notes to the Schedule of Expenditures of Federal Awards	175	

INTRODUCTORY SECTION



January 25, 2022

Ms. Karen Freeman, President
Members of the Board of School Trustees
Northside Independent School District
San Antonio, Texas

Rene Barajas, PhD

Deputy Superintendent
Business and Finance

Dear Ms. Freeman and Board Members:

The Texas Education Code requires that all school districts file and publish a complete set of financial statements with the Texas Education Agency ("TEA") within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with accounting principles generally accepted in the United States of America. The financial statements must be audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Pursuant to these requirements, we hereby issue the Annual Financial Report (AFR) of the Northside Independent School District ("District" or "Northside") for the year ended August 31, 2021.

This report consists of management's representations concerning the financial condition and operations of the District. Accordingly, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to help protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants, has audited the financial statements of the District. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended August 31, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended August 31, 2021 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of the District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with emphasis on the administration of federal awards. These reports are presented as part of the AFR's Federal Awards Section. Findings associated with the Single Audit will be found in the Schedule of Findings and Questioned Costs along with a Corrective Action Plan from District Management.

The Governmental Accounting Standards Board (GASB) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the Independent Auditor's Report.

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DISTRICT PROFILE

Established in 1949 by the consolidation of 12 rural schools, today, the District is the fourth largest school system in Texas. The District is located in the rapidly growing northwest quadrant of Bexar County and includes portions of Medina and Bandera counties and the City of San Antonio. The District includes 355 square miles of urban landscape, suburban growth, and rural Texas hill country.

Northside enrollment is 101,575 students for 2021-22. The District prides itself on its diversity. Student demographics for 2020-21 are: 68.50% Hispanic, 16.79% White, 6.85% African American, 3.57% Asian, 0.19% Native Hawaiian/Other Pacific Islander, 0.12% Native American, and 3.98% of two or more races. About 48.5% of students are considered economically disadvantaged.

Residents of the District elect members of the Board of Trustees to four-year terms from each of seven single-member districts. The Trustee seats are up for election on a rotating basis on the second Saturday in May. Vacancies may be filled by appointment until the next election. Trustees annually elect Board officers, including President, Vice President, and Secretary. The Trustees serve the citizens of San Antonio's largest school system without compensation.

The District provides a full range of educational services for grade levels Pre-K through 12, in addition to educational programs that begin at infancy for some children and extend through age 22 for others. These programs include regular and enriched academic education, special education for students with disabilities, occupational and vocational education, bilingual instruction for students with limited English proficiency, and specialized instruction for economically disadvantaged students.

Academically talented students may seek challenges in, pre-Advanced Placement, Advanced Placement, and dual credit courses in English, Mathematics, Social Studies, and Science and other subjects in grades 6-12. In addition, students may study five different foreign languages. The District provides programs for gifted students in a variety of settings in grades K-12 that focus on the development of higher-level and cognitive thinking skills.

- The District offers two middle school and eight high school magnet programs that provide specialized curricula and career-oriented classes for students. The high school programs include Communication Arts High School, Construction Careers Academy, Health Careers High School, John Jay Science and Engineering Academy, Marshall Law and Medical Services Magnet School, the Northside School of Innovation, Technology, Entrepreneurship (NSITE) High School, Agriculture Science and Technology Academy, and the CAST Teach High School. The district opened its first middle school magnet program, the STEM-focused Jones Magnet School in 2020 and opened the second middle school magnet, Zachry Magnet School, in 2021.

In addition, the District is committed to life-long education and offers one of the largest adult and community education programs in Bexar County, as well as numerous outreach programs for students in special circumstances (i.e., teenage mothers, at-risk students, dropouts, and the homeless). More than 39,000 people are served by the Adult and Community Education Department, which also offers career advancement and Learning Tree after school care programs, and operates one of the largest summer education programs in San Antonio.

District Accomplishments

- More than 7,000 students received diplomas in June 2021 at 12 graduation ceremonies. The Class of 2021 earned \$170 million in college scholarships and 55,400 hours of college credit.
- Northside teachers and administrators are consistently recognized at local, state, and national levels. Gustavo Trevino, a Communication Applications teacher from Neff MS, was a 2021 winner of the Trinity Prize for Excellence in Teaching. Miguel Mendez, a special education teacher from the Holmgreen Center, was a finalist for Texas Secondary Teacher of the Year. Fatima Aboueisha, a science teacher from Brandeis HS, was named a Texas finalist in the Presidential Awards for Math and Science Teaching Excellence. William Lee, a Latin teacher at Clark HS, was named the Texas Foreign Language Association Teacher of the Year. John Gunderson, an automotive technology teacher at Jay HS, was named a national winner in the Harbor Freight Tools for Schools Prize for Teaching Excellence. Lou Medina, Stinson MS principal, was named the Region 20 Middle School Principal of the Year by the Texas Association of Secondary Principals. Robert

Harris, Harlan HS principal, was named Region 20 High School Principal of the Year by the Texas Association of Secondary Principals.

Innovative Initiatives

- Fifty-six elementary schools offer STEM Labs in the 2021-2022 school year. They're staffed by certified teachers and serve all students on each campus on a rotating basis, similar to music, art, and physical education.
- In the fall of 2021, 15,909 juniors took the PSAT for free during the school day at their home campus. Also, in the fall, 7,103 seniors took a free, school day SAT. It was the fifth year the Board-funded initiative was offered to District students.
- Northside ISD is committed to ensuring high-levels of teaching and learning and is focused on the continued use of Professional Learning Communities district-wide.

Community Support

- Since 1995, voters have approved almost \$4 billion in bonds to build new schools and make improvements to existing schools. In May 2018, Northside voters approved an \$848.91 million bond election, making it the eighth consecutive bond election voters have passed. Sixty-seven percent of the District's \$848.91 million bond authorization will fund improvements to existing schools.
- The Northside Education Foundation (Foundation) was created in 1995. The mission of the Foundation is to foster community involvement in innovative educational programs by generating and disbursing funds and other resources to provide enrichment for students of the Northside Independent School District. The Foundation has been recognized as one of the Top 50 Education Foundations in the nation and has an endowment of \$6.05 million.
- More than 39,000 people were served pre-COVID by the Adult and Community Education Department, which also offers career advancement and Learning Tree after school care programs, and operates one of the largest summer education programs in San Antonio. During the fall and spring of school year 2021, all in-person activities ceased for the Adult and Community Education Department and offered only on-line classes. In the summer of 2021, in-person youth summer camps were offered serving a reduced number of students. The Learning Tree After School program is serving approximately half of the students serviced pre-COVID.

Financial Stewardship

- The District is average in local tax commitment, above average in percent of budget devoted to instruction, and among the lowest in administrative cost-per student.
- The District has one of the lowest tax rates among Bexar County's 16 school districts. With the passage of House Bill 3 in the 2019 legislative session, state revenue for the District increased and the M&O rate for the District decreased 7 cents. Even with the issuance of new debt, the District did not increase the I&S tax rate.

OUR MISSION

The Northside Independent School District and our community will provide innovative, high-quality, diverse learning experiences for all students in an ever-changing world.

OUR BELIEFS

- We believe public education is a bridge to creating productive members of society.
- We believe every individual is entitled to an emotionally and physically safe and respectful learning environment.
- We believe each student deserves equal and equitable access to a quality education.
- We believe a commitment to student success is a shared responsibility among students, parents, educators, and the community.
- We believe students learn best when they are active participants in their own learning.

- We believe the more connected families are in the educational process, the more successful the student will be.
- We believe meaningful relationships among parents, educators, and the community foster student success.
- We believe core academics, the arts, career & technology, electives, and extracurricular activities are crucial to a well-rounded education.
- We believe schools create conditions that prepare students to be critical thinkers and problem solvers.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Introduction

The District is located in the heart of a rapidly growing area in Bexar County. The District's appeal to families is due to factors such as excellent teachers, strong academics, and outstanding extracurricular programs. The District facilities provide functionality with aesthetically pleasing facades. As a family-friendly District, our emphasis is on children and families. The District also places great emphasis on a high quality work force and an employee-family culture.

Population

There are an estimated 676,000 people residing in the District and about 221,000 households. Enrollment in the District has been steadily growing since the 1990s, and recent trends show a stable enrollment around 103,151. Northside is the largest of 16 school districts in Bexar County.

San Antonio is the 7th largest city in the United States and boasts one of the fastest growing metropolitan areas. Bexar County population exceeded 1.7 million in the 2010 census, representing a 23% increase since 2000. This growth rate is also typical for the District and has resulted in opening more than 40 new schools in the last fifteen years.

Local Economy

The local economy prior to the pandemic remained strong with growth in major areas of the City's high growth business sectors. The area economy maintained a history of in the aerospace, bioscience/healthcare, energy, information technology and manufacturing sectors. This growth had enabled unemployment rates in the area to remain below the state and national levels. Unemployment rates during the pandemic have increased but began to uptick near the end of the District's fiscal year and trended above the national average.

Altogether, an estimated 9,200 large and small businesses are located in the District, including economic generators such as the South Texas Medical Center, which is home to dozens of hospitals, Valero Energy, USAA Texas based financial services organization, and Microsoft Corporation, the District's largest taxpayer. Entertainment destinations, SeaWorld and Fiesta Texas, help draw tourists and residents to Northwest San Antonio.

The Westover Hills development includes major corporations like QVC, Citicorp, The American Funds Group, and Chase Manhattan. Ingram Park Mall, one of the area's largest shopping malls, with 1.1 million square feet, the sprawling and upscale Shops at La Cantera, and other major shopping centers are all located within the District. In addition, The Rim is a massive entertainment and shopping destination that brings thousands of visitors to the District and is still expanding. Northside's major taxpayer resorts include the Hyatt Regency Hill Country Resort, The Eilan Hotel Resort and Spa, Hyatt Wild Oak Ranch, and La Cantera Hill Country Resort.

In addition to the 150 schools and facilities the District operates, northwest Bexar County is a higher education and research center magnet. The University of Texas at San Antonio, home to more than 34,000 undergraduate, graduate, and post-graduate students, is located in Northside. The University of Texas Health Science Center at San Antonio, with its medical, dental, nursing, and allied health schools, is also located in the District, as well as Northwest Vista College, part of the Alamo Community College District. Other large enterprises located within the District are the Southwest Research Institute, National Security Agency and the Texas Research Park.

Access

The District has an excellent transportation system, with many major roads and highways traversing through it. Interstate Highway 10, which is the major east-west interstate highway in the southern United States, runs through the District. State Highway 151, which is a 10-mile, 4-lane, divided highway, also runs through the District. Both these highways provide quick access to Interstate Loop 410 and Texas State Highway Loop 1604 and link downtown San Antonio to the Northwest part of Bexar County. The Highway 151-Loop 1604 area is where most of the new housing within the District is being constructed.

THE REPORTING ENTITY

Northside Independent School District is an independent reporting entity clearly within the criteria established in Section 2100 of the Governmental Accounting Standards Board codification.

Internal and Budgetary Controls

The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits expected to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the District's accounting controls provide reasonable assurance that errors or irregularities that could be material to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

Budgetary controls are established by regulations of the Texas Education Agency and by District policy for all administrators with line item responsibility. TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets once approved. Revisions within the categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board of Trustees.

General Educational Functions

Principally, local taxes and state entitlements support general educational activities. Direct federal aid is nominal in the General Fund; however, the Special Revenue Fund receives most of its funding from Federal grants, which are distributed through the Texas Education Agency. General educational activities are accounted for in the General and Special Revenue Funds. State and federal grants or entitlements primarily support the Special Revenue Fund. They include support for the economically and academically disadvantaged, federal support for special and vocational education, and a variety of other projects as described in the Combining Statements.

Cash Management

The District's cash position is reviewed daily and all idle cash is invested in accordance with the District's investment policy. The District's investment officers invest primarily in U.S. Government agency notes and local government investment pools. Total investments at August 31, 2021 were \$733,234,212 and the average yield on investments was 0.12%. Yields on investments remain favorable compared to the three-month Treasury bill rate.

The District's investment policy is to protect principal and minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral pledged to the District was held in the District's name by the Federal Reserve in Boston, Massachusetts. Wells Fargo Securities holds investments owned by the District.

Risk Management

The purpose of Risk Management is to plan for the negative consequences of any decision, process, or action by using whatever means feasible to control the chance of financial loss. Effective risk management is a critical component of any sound organization. Every dollar spent on property damage, on-the-job injuries, liability claims, and insurance premiums is a dollar not spent for school district services.

The objectives of risk management are to:

1. ensure that District assets are protected and managed appropriately;

2. identify situations that may create liability and financial burden upon the District;
3. implement effective procedures to minimize and/or avoid loss exposures;
4. act as a resource and service center for all District employees.

The District also maintains a self-funded worker's compensation program, property and casualty exposures and coverage, safety training and inspection program.

Worker's Compensation Program

The District provides all employees with worker's compensation coverage for injuries that occur in the course and scope of employment. Although the District is self-insured for this exposure, a third party administrator discharges the claims function of this program. The District also purchases excess worker's compensation coverage through a commercial insurer in order to protect the District's fund from catastrophic losses.

Property and Casualty Coverage

Commercial property and casualty policy (P&C) is purchased by the District to provide fire and extended coverage of all District permanent structures and their contents. Other P&C exposures insured are Boiler & Machinery, Underground Storage Tank Liability, Crime Coverage, Errors & Omissions Coverage, and numerous Fidelity Bonds. The District maintains self-insurance for Commercial Automobile Liability.

Safety Program

The District provides regular training to various campus personnel and employee groups throughout the District. Specific or targeted training is provided on the basis of need and at periodic intervals throughout the year. In addition, the use of inspections has allowed the District to identify unsafe acts or conditions, make necessary changes and prevent loss situations from occurring to others.

Northside Employee Benefits

Northside makes an array of benefits available through a Section 125 Cafeteria Plan to all regular employees who work 20 hours or more per week. Participation in the Cafeteria Plan allows for certain benefits to be deducted from the employee's pay with tax-deferred money. Northside retirees are eligible for dental and vision benefits outside of the Section 125 Cafeteria Plan. The District subsidizes premiums for active employees based on the coverage tier selected (i.e., employee only, employee and spouse, employee and children, employee and family). The District does not subsidize retiree benefits.

Health Insurance Program

The District offers its employees a suite of health benefit plans fully insured by UnitedHealthCare. A traditional PPO plan, an EPO plan, an HMO plan, and three high deductible plans are available. Employees who elect health coverage are also provided a \$5,000 life insurance policy. Employees who do not elect health insurance are provided a \$50,000 or \$80,000 life insurance policy.

Supplemental Employee Benefits

Other benefits offered are voluntary and supplemental in nature. The participant pays the total cost of these insurances. The supplemental benefits include dental, vision, employee/spouse/child term life, cancer, and critical illness insurance, as well as disability/income replacement, pre-paid legal, medical/dependent care, and health spending accounts.

Fiscal Strategic Planning

The District continues to be proactive in its strategic fiscal planning by requesting input from community members and staff. The priorities of the Strategic Plan focus on promoting community involvement; educating diverse learners; hiring, developing, and retaining quality staff; and promoting a safe environment for the students and staff.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Northside for the fiscal year ending August 31, 2020. This was the twenty-ninth consecutive year the District has received this award. In order to receive a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive

financial report. This report must satisfy accounting principles generally accepted in the United States as well as applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Senate Bill 218 of the 77th Texas Legislature (2001) authorized the implementation of the Financial Integrity Rating System of Texas, officially known as Schools FIRST. This law requires each school district to prepare and distribute an annual financial management report and provide the public an opportunity to comment on the report at a public meeting. The primary goal of Schools FIRST is to improve the management of a school district's financial resources.

For seventeen years in a row, the District earned a "Superior Achievement" rating from the TEA. This is the highest possible rating under the Schools FIRST accountability system. Beginning in 2014-15, the TEA modified the ratings to a point system with a maximum of 100 points and a "Superior" rating for achieving a minimum of 90 points. In the latest FIRST report presented to the public in October 2021 for 2019-20, the District earned a "Superior" rating with a score of 96 points.

The timely preparation of this report could not have been accomplished without the assistance of the following departments: Resource Planning, Communications, and Business and Finance. We would like to acknowledge our independent auditors, Weaver and Tidwell, L.L.P., for their role in providing professional guidance and assistance in the preparation of this report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Brian T. Woods, Ed.D.
Superintendent of Schools

Rene Barajas, Ph.D.
Deputy Superintendent
Business and Finance

CERTIFICATE OF BOARD

Northside Independent School District	Bexar	015915
Name of Local Education Agency	County	County-District

We, the undersigned, certify that the attached Annual Financial Reports of the above-named school district were reviewed and { X } approved { } disapproved for the year ended August 31, 2021, at a meeting of the Board of School Trustees of such school district on the 25th day of January, 2022.

Joseph H. Medina
Signature of Board Secretary

Karen Freeman
Signature of Board President



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

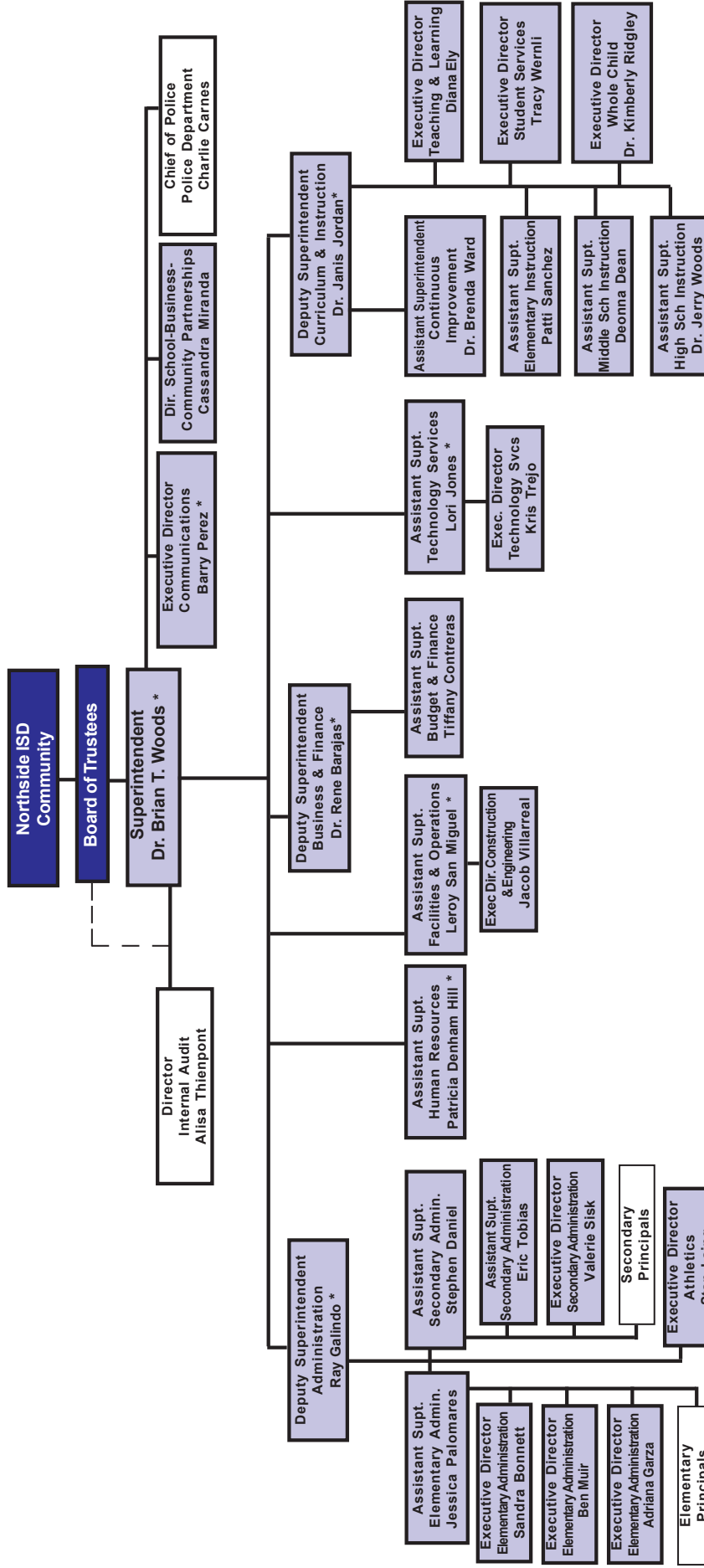
**Northside Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

August 31, 2020

Christopher P. Morrell

Executive Director/CEO



Published by Communications Dept.

Northside Independent School District

Administrative Organization

Effective July 1, 2021

Shaded box denotes Superintendent's Cabinet.

* denotes Senior Staff

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

APPOINTED OFFICIALS AND ADVISORS

August 31, 2021

APPOINTED OFFICIALS

Brian T. Woods, Ed.D.	Superintendent
Ray Galindo	Deputy Superintendent – Administration
Rene Barajas, Ph.D.	Deputy Superintendent – Business and Finance
Janis Jordan Ed.D.	Deputy Superintendent – Curriculum and Instruction
Stephen Daniel	Assistant Superintendent – Secondary Administration
Jessica Palomares	Assistant Superintendent – Elementary Administration
Eric Tobias	Assistant Superintendent – Elementary Administration
Tiffany Contreras	Assistant Superintendent – Budget and Finance
Leroy San Miguel	Assistant Superintendent – Facilities and Operations
Patricia Denham Hill	Assistant Superintendent – Human Resources
Lori Jones	Assistant Superintendent – Technology Services
Jerry Woods, Ed.D.	Assistant Superintendent – High School Instruction
Deonna Dean	Assistant Superintendent – Middle School Instruction
Patricia Sanchez	Assistant Superintendent – Elementary Instruction
Brenda Ward, Ed.D.	Assistant Superintendent – Continuous Improvement

ACCOUNTANTS AND ADVISORS

Weaver and Tidwell, L.L.P.
Certified Public Accountants
San Antonio, Texas

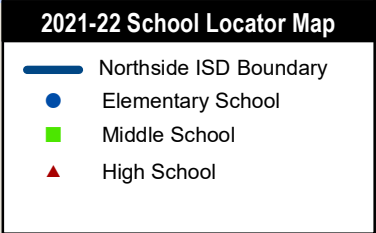
Langley & Banack, Inc.
General Counsel
San Antonio, Texas

Hilltop Securities, Inc.
Financial Advisors
San Antonio, Texas

Norton Rose Fulbright
Bond Counsel
San Antonio, Texas



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www.nisd.net



FINANCIAL SECTION

Independent Auditor's Report

To the Board of Trustees of
Northside Independent School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the District), as of and for the year ended August 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 20 to the basic financial statements, during the year ended August 31, 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position for the fiduciary funds have been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Introductory Section, Supplementary Information, and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The Board of Trustees of
Northside Independent School District

The Supplementary Information and Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information and Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

San Antonio, Texas
January 25, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Northside Independent School District (the "District"), we offer readers of the District's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended August 31, 2021. The intent of this section is to look at the District's financial performance as a whole. We encourage readers to consider the additional information presented in the transmittal letter, in the introductory section, and the notes to the basic financial statements in conjunction with this discussion and analysis to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

- Liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources by \$28,244,304 (net position). The District has \$267,106,053 of negative unrestricted net position. The negative overall and unrestricted net position is primarily the result of liabilities associated with the Pension Obligation and Other Postemployment Obligations (OPEB) which is discussed extensively in Notes 10 and 11 of the Notes to the Financial Statements. Restricted net position consists of \$57,447,877 for debt service, \$5,663,638 for child nutrition services and \$692,544 for grants.
- The District is reporting an increase in net position of \$35,192,092.
- Tax collections increased \$29,149,604 from 2020 and the tax levy increased by \$28,632,771, as a result of the increase in the tax base.
- The ending fund balance of the District's General Fund decreased \$74,160,508 to \$435,696,881. The unassigned portion of fund balance, \$242,173,627 represents 26.12% of annual operating expenditures or about 68 days of operations (based on 260 annual operating days).
- In May 2014, the Northside community approved a \$648.34 million bond proposal to build five new schools, design and engineer a sixth school, and make additions and improvements to existing schools and facilities. During the year, the District issued \$69,100,000 in new funding from the 2014 bond authorization, which fully expends the May 2014 bond authorization.
- In May 2018, the Northside community approved a \$848.91 million bond proposal to build one high school, one middle school, two elementary schools, and make additions and improvements to existing schools and facilities. During the year, the District did issue \$130,900,000 from the 2018 bond authorization.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Annual Comprehensive Financial Report (ACFR) consists of an Introductory Section, Financial Section, Statistical Section and a Federal Awards Section. The Financial Section consists of four parts - Management's Discussion and Analysis (this section), the basic financial statements (with accompanying notes), required supplementary information, and an optional section that presents combining statements for non-major governmental funds, internal service funds, fiduciary funds and capital assets used in the operation of governmental funds. The statements are intended to be organized so that the reader can understand the District as an entire operating entity.

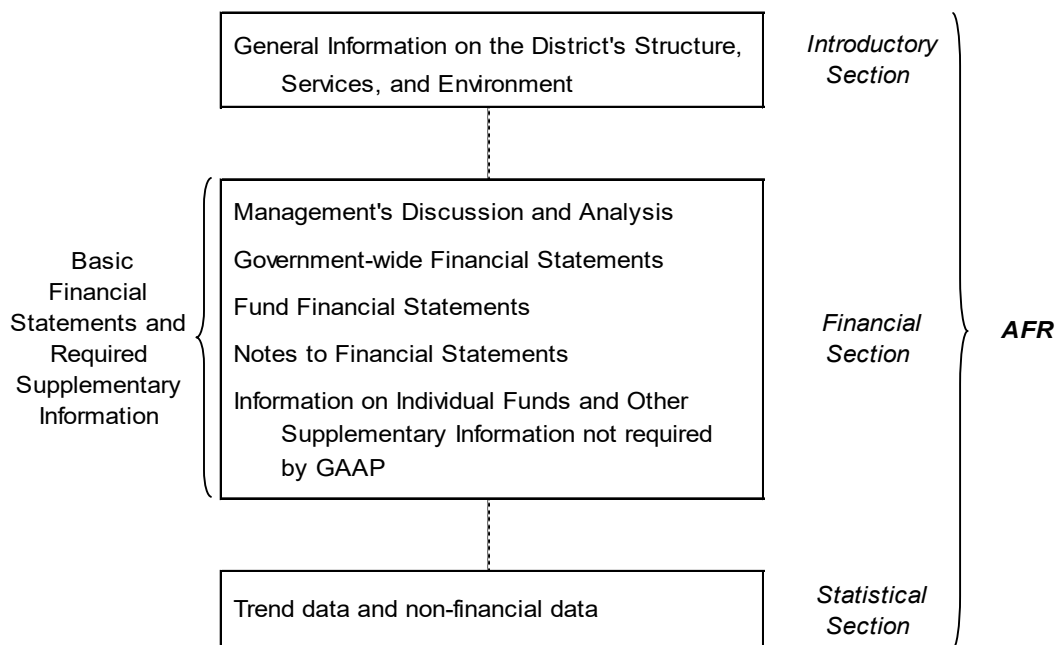
The basic financial statements include two kinds of statements that present different views of the District in addition to the notes that explain some of the information in the basic financial statements and provide data that is more detailed:

1. The first two statements are *government-wide financial statements*, the Statement of Net Position and the Statement of Activities, which provide both long-term and short-term information about the District's overall financial status.
2. The remaining statements are *fund financial statements* that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide

statements. The *governmental funds* statements tell how general government services were financed in the short term as well as what remains for future spending. *Proprietary fund* statements offer short and long-term financial information about the activities the government operates like businesses, such as printing services. *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The statements are followed by a section of *required supplementary information* and *other supplementary information* that further explains and supports the information in the basic financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1
Components of the District's Annual Comprehensive Financial Report (ACFR)



Government-Wide Financial Statements (Reporting the District as a Whole)

These statements summarize the large number of funds used by the District to provide programs and activities and view the entire District as a whole. The **Statement of Net Position** includes all assets and liabilities of the District using the accrual basis of accounting similar to the accounting used by most private-sector companies. The **Statement of Activities** takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid. All inter-fund transactions are eliminated.

These two statements report the District's net position and changes in those positions. Net position, the difference between the District's assets plus deferred outflows and liabilities plus deferred inflows, are one way to measure the District's financial health or position.

Change in net position is important because it tells the reader that, as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current Texas school finance laws, student growth, facility needs, and required educational programs.

The District is composed of governmental and business-like activities. Governmental activities comprise the programs and services related to providing a public education to residents of the District. Activities reported include, but are not limited to, instruction, support services, administration, maintenance, pupil

transportation, extracurricular activities, technology services and security. Business-like activities comprise activities related to after-school and summer programs for elementary and middle school students.

Fund Financial Statements (Reporting the School District's Most Significant Funds)

Fund financial statements provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions that have been separated for specific activities or objectives. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, Debt Service Fund, and the Capital Projects Fund.

All the funds of the District can be described by three categories:

- **Governmental Funds** - Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.
- **Proprietary Funds** - Services for which the District self-charges customers a fee are generally reported in proprietary funds. Proprietary fund statements, like the government-wide statements, provide both long and short-term financial information. The Enterprise Fund reports the activities of the District's after-school program. Internal Service Funds are used to report activities such as the District's Worker's Compensation Insurance, Unemployment Self Insurance, Armored Car Services, Equipment Replacement, and Printing Operations that provide supplies and services for the District's other programs and activities.
- **Fiduciary Funds** - The District is the fiduciary for Textbook Waivers and Refunds, Student Activities, Northside Booster Association, and University Interscholastic League funds. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the District's basic financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Government-wide)

Net Position

The District's net position was approximately \$(28.2) million at August 31, 2021, which is a \$35.2 million decrease from the August 31, 2020 net position of \$(63.4) million.

Table A-1 summarizes the change in net position from August 31, 2020 to August 31, 2021.

Table A-1
Net Position
(in millions of dollars)

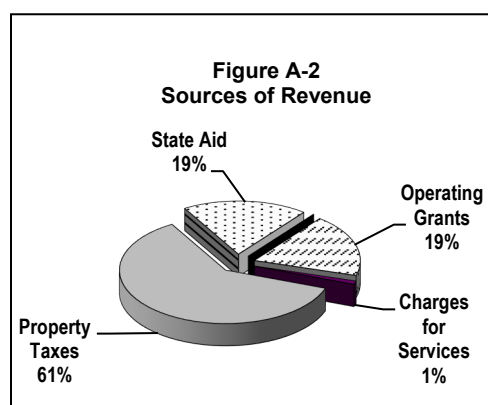
	Governmental Activities		Business-type Activities		Total	
	08/31/21	08/31/20	08/31/21	08/31/20	08/31/21	08/31/20
Assets						
Current and Other Assets	\$ 773.28	\$ 650.53	\$ 1.15	\$ 3.71	\$ 774.43	654.24
Capital Assets	<u>2,447.70</u>	<u>2,308.76</u>	<u>0.14</u>	<u>0.17</u>	<u>2,447.85</u>	<u>2,308.93</u>
Total Assets	3,220.98	2,959.29	1.29	3.88	3,222.28	2,963.17
Total Deferred Outflows of Resources	<u>181.99</u>	<u>227.10</u>	<u>-</u>	<u>-</u>	<u>181.99</u>	<u>227.10</u>
Liabilities						
Current and Other Liabilities	111.26	108.68	0.34	1.13	111.60	109.81
Long-term Liabilities	<u>3,021.59</u>	<u>2,923.00</u>	<u>-</u>	<u>-</u>	<u>3,021.59</u>	<u>2,923.00</u>
Total Liabilities	3,132.85	3,031.68	0.34	1.13	3,133.19	3,032.81
Total Deferred Inflows of Resources	<u>299.32</u>	<u>220.89</u>	<u>-</u>	<u>-</u>	<u>299.32</u>	<u>220.89</u>
Net Position						
Net Investment in Capital Assets	174.91	74.40	0.14	0.17	175.06	74.57
Restricted	63.80	57.94	-	-	63.80	57.94
Unrestricted	<u>(267.91)</u>	<u>(198.52)</u>	<u>0.81</u>	<u>2.58</u>	<u>(267.11)</u>	<u>(195.94)</u>
Total Net Position	<u>\$ (29.20)</u>	<u>\$ (66.18)</u>	<u>\$ 0.95</u>	<u>\$ 2.75</u>	<u>\$ (28.24)</u>	<u>\$ (63.43)</u>

- 94% percent of the District's \$774.43 million in Current and Other Assets are liquid, with \$711.41 million in cash and cash equivalents and \$20 million in government securities.
- Capital Assets reflect the District's investment in land, construction in progress, buildings, and equipment, net of accumulated depreciation. The increase in Capital Assets is from the addition of new schools and other ongoing construction projects less the effect of changes in accumulated depreciation expense.
- Long-term Liabilities include the District's outstanding voter-approved general obligation bonds, which were \$2.265 billion. Long-term liabilities increased due to the issuance of several new debt obligations from the 2014 and 2018 bond authorizations.
- The increase in construction projects exceeded the increase in bond issuance activity, causing an increase in Net Investment in Capital Assets.
- Restricted net position is not available for general operations and includes \$5.66 million for child nutrition services and \$57.45 million for debt service at August 31, 2021.

Changes in Net Position

The District's revenues totaled \$1.31 billion in 2020-21. A significant portion, 59.7%, of the District's revenue came from property taxes, 19.2% from state aid – formula grants, 19.2% from operating grants. (See Figure A-2).

The District's 2021 primary government activities increased net position by \$35.19 million as reflected in Table A-2. The largest functional expenses occurred in instruction, school leadership, plant maintenance and operations, and debt service, which represented \$744.77 million or 58.23%, \$65.32 million or 5.11%, \$103.93 or 8.13%, and \$57.26 million or 4.48% of total expenses, respectively. The increase in instruction is associated with the opening of Pre-K programs in the District, the decrease in plant maintenance and operations as well as the decrease in debt service, can be directly associated with the change in the District's enrollment.



The total cost of all programs and services was \$1,271.43 million. Of these costs, 82.62% are for instructional and student support services.

**Table A-2
Change in Net Position
(in millions of dollars)**

	Governmental Activities		Business-type Activities		Total	
	08/31/21	08/31/20	08/31/21	08/31/20	08/31/21	08/31/20
Revenues						
<u>Program Revenues</u>						
Charges for Services	\$ 6.77	\$ 18.78	\$ 3.65	\$ 6.45	\$ 10.42	\$ 25.23
Operating Grants and Contributions	252.37	223.76	-	-	252.37	223.76
<u>General Revenues</u>						
Property Taxes	783.84	756.72	-	-	783.84	756.72
State Aid - formula	252.16	294.11	-	-	252.16	294.11
Investment Earnings	1.05	12.61	2.20	0.11	3.25	12.72
Insurance Proceeds from Hail Damage	13.63	10.37	-	-	13.63	10.37
Other	(1.40)	0.03	-	-	(1.40)	0.03
Total Revenues	1,308.42	1,316.38	5.85	6.56	1,314.27	1,322.94
Expenses						
Instruction	744.77	746.03	-	-	744.77	746.03
Instructional Resources & Media Services	14.73	15.05	-	-	14.73	15.05
Curriculum & Staff Development	25.55	25.18	-	-	25.55	25.18
Instructional Leadership	24.35	24.97	-	-	24.35	24.97
School Leadership	65.32	62.81	-	-	65.32	62.81
Guidance, Counseling & Evaluation Services	48.34	46.86	-	-	48.34	46.86
Social Work Services	3.99	4.63	-	-	3.99	4.63
Health Services	14.11	12.59	-	-	14.11	12.59
Student (pupil) Transportation	34.92	38.69	-	-	34.92	38.69
Child Nutrition Services	45.73	54.22	-	-	45.73	54.22
Co-Curricular Activities	28.64	29.05	-	-	28.64	29.05
General Administration	22.77	22.37	-	-	22.77	22.37
Plant Maintenance and Operations	103.93	104.86	-	-	103.93	104.86
Security & Monitoring Services	10.40	9.56	-	-	10.40	9.56
Data Processing Services	19.73	19.02	-	-	19.73	19.02
Community Services	6.91	7.02	-	-	6.91	7.02
Debt Service	57.26	62.07	-	-	57.26	62.07
Payments to Member Districts of SSA	-	-	-	-	-	-
Enterprise Fund	-	-	7.65	12.06	7.65	12.06
Total Expenses	1,271.43	1,284.98	7.65	12.06	1,279.08	1,297.04
Change in Net Position	36.99	31.40	(1.80)	(5.50)	35.19	25.90
Beginning Net Position, restated	(66.19)	(97.07)	2.75	8.25	(63.44)	(88.82)
Ending Net Position	\$ (29.20)	\$ (65.67)	\$ 0.95	\$ 2.75	\$ (28.25)	\$ (62.92)

Governmental Activities

- This year's property tax collection rate was 99.3% based on a tax levy of \$789,637,596. Compared to 2019-20, property tax revenue increased 3.8% for 2020-21 due to a higher tax base.
- Formula State Aid decreased \$41.95 million overall, or 14.26%. This decrease is a result of decreased enrollment impact of the COVID pandemic and the offset of state aid against federal grants.
- During the year, the District issued \$553,320,000 of refunding fixed and variable rate bonds.

Table A-3 represents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what state revenues as well as local tax dollars funded.

Table A-3 Net Cost of Selected District Functions <i>(in millions of dollars)</i>				
	Cost of Services			
	08/31/21		08/31/20	
	Total	Net	Total	Net
Instruction	\$ 744.77	\$ 620.50	\$ 746.03	\$ 640.15
School Leadership	65.32	58.61	62.81	50.14
Guidance, Counseling and Evaluation Services	48.34	31.19	46.86	25.64
Student (Pupil) Transportation	34.92	32.42	38.69	36.48
Child Nutrition Services	45.73	7.96	54.22	3.80
Plant Maintenance and Operations	103.93	97.21	104.86	96.48
Debt Service	57.26	54.41	62.07	59.24
Total	<u>\$ 1,100.27</u>	<u>\$ 902.29</u>	<u>\$ 1,115.54</u>	<u>\$ 911.93</u>
* - includes adjustments to implement GASB 75 and establish the net OPEB liability.				

- Instruction comprises 57.49% of the District's net cost of services on a government-wide basis;
- The net cost of all *governmental* activities this year was \$1,042,497,201. The amount that our taxpayers paid for these activities through property taxes was \$758,198,248;
- Costs paid by the state were \$294,111,565;
- Net costs include program costs paid by those who directly benefited from the programs of \$25,232,767; and
- Net costs include costs paid by grants and contributions, \$224,209,394.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Using the modified accrual basis of accounting, revenues from governmental funds totaled \$1,236,331,855 and expenditures were \$1,481,974,140. The District reported combined governmental funds ending fund balances of \$651,017,278. Since not all the ending fund balance is available for new spending, the District has the following fund balance classifications:

- Nonspendable amounts from inventories of \$8,379,882;
- Restricted amounts for debt service of \$63,078,031;
- Restricted amounts for child nutrition of \$806,710;
- Restricted amounts for grants of \$692,544;
- Restricted for authorized construction of \$123,376,875;
- Committed amounts for local special revenue funds of \$22,509,309;
- Committed amounts for instructional continuity of \$190,000,000;

The General Fund experienced a net decrease in fund balance of \$74,160,508, which was partly the result of \$87,847,362 in transfers out to various funds for support of the District's enterprise fund, technology deployments, child nutrition, employee benefits, and the opening of new schools.

The Debt Service Fund experienced a net increase in fund balance of \$10,317,791, which was the result of increased local revenues above bond interest and issuance expense savings resulting from several bond refinancings in 2021.

The Capital Projects fund experienced a net increase in fund balance of \$171,400,823 mainly as a result of new bond issues from the 2014 and 2018 bond authorizations. The remaining authorization from 2014 was issued in the amount of \$69,100,000 and \$130,900,000 was issued from the 2018 authorization.

Budgetary Highlights

Over the course of the year, the District revised its general fund budget three times, as follows:

- Budget Amendment #1 reflected adjustments for carryover of appropriations because of commitments made against the budget for goods not received and services not completed as of August 31, 2020. In addition, increases to appropriations included costs for additional staff for the Health Services department and hail damage repairs. These amendments resulted in a net increase to appropriations of \$9,888,974 and a net increase in revenue of \$236,514.
- Budget Amendment #2 included adjustments that increased appropriations for the General Fund and the Child Nutrition Fund. Budgeted appropriations were increased in the General Fund for a mid-year pay adjustment of \$7.3 million, startup costs associated with the STEM lab expansions and pre-kindergarten programs for \$1.4 million. Child Nutrition Fund appropriations increased \$51,522 for child nutrition equipment with a net increase in revenue of \$51,522 for the Child Nutrition Fund related to grant assistance.
- Budget Amendment #3 (final) included adjustments related to appropriations for campuses, departments and revenue resources. Budgeted revenues were adjusted for state funding, local tax revenue and federal program revenues resulting in an increase of \$2,843,944. Budget appropriations were decreased for various program costs. This amendment resulted in an increase in appropriations of \$356,180, an increase in other uses of \$66,184,021 resulting in a net decrease to fund balance of \$63,696,257.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2021, the District had invested \$2.45 billion in a broad range of capital assets, including land, equipment, buildings, and vehicles (see Table A-4). This amount represents a net increase (including additions and deductions) of \$138.92 million or 6.02% over last year.

Table A-4		
District's Capital Assets		
<i>(in millions of dollars)</i>		
	<u>08/31/21</u>	<u>08/31/20</u>
Land	\$ 112.24	\$ 109.22
Buildings and Improvements	3,147.40	2,944.38
Construction in Progress	304.90	283.14
Furniture and Equipment	141.83	136.65
Totals at Historical Cost	3,706.37	3,473.39
Total Accumulated Depreciation	(1,258.67)	(1,164.62)
Net Capital Assets	<u>\$ 2,447.70</u>	<u>\$ 2,308.77</u>

The District is continuing the capital improvement program being funded by the 2014 \$648.3 million bond authorization. The 2014 authorization included \$274.5 million for the construction of one high school and four elementary schools, \$199.8 million for major additions and renovations, \$71.8 million for infrastructure improvements, \$47.0 million for technology, and \$55.2 million for other projects. At August 31, 2021, \$607 million has been spent on these projects.

In May 5, 2018, the District was authorized to issue \$848.9 million in bonds for the construction of one high, one middle school, two elementary schools, various renovations and upgrades to existing facilities, and equipment for technology and transportation. At August 31, 2021, \$482.61 million has been spent on these projects.

More information about the District's capital assets is presented in Note 5 of the Notes to Financial Statements.

Long-Term Debt

The District continued its active debt management practice by refunding \$257.260 million of fixed and variable rate debt to take advantage of lower interest rates. At year-end, the District had \$2.92 billion in long-term debt outstanding as shown in Table A-5. More information about the District's debt is presented in Note 7 in the Notes to Financial Statements.

	<u>08/31/21</u>	<u>08/31/20</u>
Bonds payable	\$ 2,408.13	\$ 2,195.40
Net Pension Liability	304.09	330.42
Net OPEB Liability	298.61	386.11
Liability for Compensated Absences	8.42	8.63
Workers Compensation	2.32	2.45
Total Long-Term Debt	<u>\$ 3,021.57</u>	<u>\$ 2,923.01</u>

Long-term bonds are rated "AAA" by Moody's Investors Service, Inc. ("Moody's") and Fitch Investors Service ("Fitch") by virtue of the guarantee of the Permanent School Fund of the State of Texas.

The current underlying credit rating from Fitch is AA+. The current underlying credit rating from Moody's is Aa1. The District's short-term credit has been rated "VMIG 1" by Moody's.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND TAX RATES

- Property values used for the 2021-22 budget preparation will be up an estimated \$2.9 billion or 4.7% from 2021. The expected resulting increase in General Fund tax revenues of \$15.5 million and increase Debt Service Fund tax revenues is \$11.7 million.
- The District's 2021-22 General Fund adopted budget included a projected enrollment of 104,772. Actual enrollment as of September 2021 was 102,639 and was below the projection by 2,133. A significant factor in this change in enrollment is due to COVID-19 pandemic and is consistent with patterns across the state.
- For 2021-22, the District appropriated \$963.6 million in General Fund expenditures and estimated revenues just under \$937 million. The adopted budget included \$20.86 million for related costs of growth, new schools, and technology deployments.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the District's Deputy Superintendent for Business and Finance at Northside ISD, 5900 Evers Road, San Antonio, TX 78238.

BASIC FINANCIAL STATEMENTS

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION
August 31, 2021

Data Control Codes		Primary Government		
		Governmental Activities	Business-type Activities	Total
ASSETS				
1110	Cash and Cash Equivalents	\$ 710,267,699	\$ 1,138,647	\$ 711,406,346
1120	Investments	19,999,992	-	19,999,992
1220	Property Taxes Receivable (Delinquent)	14,251,155	-	14,251,155
1230	Allowance for Uncollectible Taxes	(6,490,400)	-	(6,490,400)
1240	Due from Other Governments	24,846,824	-	24,846,824
1250	Accrued Interest	44,533	-	44,533
1267	Due from Fiduciary Funds	154,669	-	154,669
1290	Other Receivables	167,631	9,008	176,639
1300	Inventories	8,433,489	-	8,433,489
1490	Other Current Assets	1,608,081	-	1,608,081
Capital Assets				
1510	Land	112,239,650	-	112,239,650
1520	Buildings, net	1,978,751,440	-	1,978,751,440
1530	Furniture & Equipment, net	51,807,725	144,066	51,951,791
1580	Construction in Progress	304,904,043	-	304,904,043
1000	Total Assets	3,220,986,531	1,291,721	3,222,278,252
DEFERRED OUTFLOWS OF RESOURCES				
1701	Deferred Charge for Refunding	11,968,442	-	11,968,442
1705	Deferred Outflow Related to TRS Pension	107,981,421	-	107,981,421
1706	Deferred Outflow Related to TRS OPEB	62,038,686	-	62,038,686
1700	Total Deferred Outflows of Resources	181,988,549	-	181,988,549
LIABILITIES				
2110	Accounts Payable	41,141,185	24,511	41,165,696
2140	Accrued Interest	7,702,019	-	7,702,019
2150	Payroll Deductions & Withholdings Payable	14,924,512	-	14,924,512
2160	Accrued Wages Payable	41,095,140	300,082	41,395,222
2170	Due to Other Funds	154,669	-	154,669
2180	Due to Other Governments	55,494	-	55,494
2190	Due to Student Groups	1,582	-	1,582
2210	Accrued Expenses	885,782	-	885,782
2300	Unearned Revenue	5,303,597	16,200	5,319,797
Noncurrent Liabilities				
2501	Long term liabilities - due within one year	84,057,461	-	84,057,461
2502	Bonds Payable - due or payable after one year	2,325,854,551	-	2,325,854,551
2540	Net Pension Liability (District's Share) due in more than one year	304,096,292	-	304,096,292
2545	Net OPEB Liability (District's Share) due in more than one year	298,608,482	-	298,608,482
2590	Other Long term liabilities - due or payable after one year	8,970,634	-	8,970,634
2000	Total Liabilities	3,132,851,400	340,793	3,133,192,193
DEFERRED INFLOWS OF RESOURCES				
2605	Deferred Inflow Related to TRS Pension	63,356,585	-	63,356,585
2606	Deferred Inflow Related to TRS OPEB	235,962,327	-	235,962,327
2600	Total Deferred Inflows of Resources	299,318,912	-	299,318,912
NET POSITION				
3200	Net Investment in Capital Assets	174,913,624	144,066	175,057,690
3820	Restricted for Grants	692,544	-	692,544
3820	Restricted for Child Nutrition Services	5,663,638	-	5,663,638
3850	Restricted for Debt Service	57,447,877	-	57,447,877
3900	Unrestricted	(267,912,915)	806,862	(267,106,053)
3000	Total Net Position	\$ (29,195,232)	\$ 950,928	\$ (28,244,304)

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF ACTIVITIES
Year Ended August 31, 2021

Data Control Codes	Functions/Programs	1 Expenses	Program	Revenues
			3 Charges for Services	4 Operating Grants and Contributions
	Governmental Activities:			
0011	Instruction	\$ 744,773,700	\$ 639,741	\$ 123,637,850
0012	Instructional Resources & Media Services	14,730,098	-	1,163,114
0013	Curriculum & Staff Development	25,546,294	-	6,589,279
0021	Instructional Leadership	24,350,467	-	3,646,653
0023	School Leadership	65,317,455	-	6,708,974
0031	Guidance, Counseling & Evaluation Services	48,342,763	14,820	17,135,417
0032	Social Work Services	3,985,091	-	725,111
0033	Health Services	14,109,435	-	13,295,534
0034	Student (Pupil) Transportation	34,916,467	-	2,498,579
0035	Child Nutrition Services	45,875,824	528,898	37,238,052
0036	Co-curricular/Extracurricular Activities	28,636,409	1,529,246	8,664,830
0041	General Administration	22,765,568	52,106	9,069,004
0051	Plant Maintenance & Operations	103,934,580	2,265,818	4,458,973
0052	Security & Monitoring Services	10,403,685	92,223	1,340,005
0053	Data Processing Services	19,725,342	-	7,831,217
0061	Community Services	6,914,907	1,650,400	4,459,490
0072	Debt Service - Interest	55,223,005	-	2,846,014
0073	Debt Service - Fiscal Charges	2,033,136	-	-
0081	Facilities Acquisition and Construction	-	-	1,057,520
0093	Payments to Member Districts of SSA	-	-	-
	TOTAL GOVERNMENTAL ACTIVITIES	1,271,584,226	6,773,252	252,365,616
	Business-type activities:			
	Enterprise fund	7,650,160	3,650,183	-
TP	TOTAL PRIMARY GOVERNMENT	\$ 1,279,234,386	\$ 10,423,435	\$ 252,365,616

General Revenues:

Taxes:

MT	Property Taxes, Levied for General Purposes
DT	Property Taxes, Levied for Debt Service
SF	State aid - unrestricted formula grants
MI	Miscellaneous local & intermediate
E1	Extraordinary Item
FR	Transfers
IE	Investment earnings
TR	Total general revenues
CN	Changes in Net Position
NB	Net Position -- beginning
NE	Net Position -- ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
6		
Total Governmental Activities	Business-type Activities	Total Primary Government
\$ (620,496,109)		\$ (620,496,109)
(13,566,984)		(13,566,984)
(18,957,015)		(18,957,015)
(20,703,814)		(20,703,814)
(58,608,481)		(58,608,481)
(31,192,526)		(31,192,526)
(3,259,980)		(3,259,980)
(813,901)		(813,901)
(32,417,888)		(32,417,888)
(8,108,874)		(8,108,874)
(18,442,333)		(18,442,333)
(13,644,458)		(13,644,458)
(97,209,789)		(97,209,789)
(8,971,457)		(8,971,457)
(11,894,125)		(11,894,125)
(805,017)		(805,017)
(52,376,991)		(52,376,991)
(2,033,136)		(2,033,136)
1,057,520		1,057,520
-		-
(1,012,445,358)		(1,012,445,358)
-	\$ (3,999,977)	(3,999,977)
\$ (1,012,445,358)	\$ (3,999,977)	\$ (1,016,445,335)

579,567,158	-	579,567,158
204,274,287	-	204,274,287
252,162,498	-	252,162,498
950,233	-	950,233
13,626,851	-	13,626,851
(2,200,000)	2,200,000	-
1,054,516	1,884	1,056,400
1,049,435,543	2,201,884	1,051,637,427
36,990,185	(1,798,093)	35,192,092
(66,185,417)	2,749,021	(63,436,396)
\$ (29,195,232)	\$ 950,928	\$ (28,244,304)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

BALANCE SHEET
GOVERNMENTAL FUNDS
August 31, 2021

Data Control Codes		General Fund	Debt Service Fund
ASSETS			
1110	Cash and Cash Equivalents	\$ 453,144,882	\$ 63,121,764
1120	Investments	19,999,992	-
1220	Property Taxes - Delinquent	10,736,148	3,515,007
1230	Allowance for Uncollectible Taxes (credit)	(4,855,300)	(1,635,100)
1240	Due from Other Governments	13,857,201	-
1250	Accrued Interest	44,533	-
1260	Due from Other Funds	6,816,323	28,740
1290	Other Receivables	36,990	20,830
1300	Inventories, at cost	3,522,954	-
1490	Other Current Assets	1,608,081	-
1000	Total Assets	<u>\$ 504,911,804</u>	<u>\$ 65,051,241</u>
LIABILITIES			
2110	Accounts Payable	\$ 7,367,342	\$ -
2150	Payroll Deductions & Withholdings Payable	14,924,512	-
2160	Accrued Wages Payable	38,530,117	-
2170	Due to Other Funds	28,740	-
2180	Due to Other Governments	33,408	-
2190	Due to Student Groups	1,582	-
2210	Accrued Expenditures	885,782	-
2300	Unearned Revenue	1,562,592	93,303
2000	Total Liabilities	<u>63,334,075</u>	<u>93,303</u>
DEFERRED INFLOWS OF RESOURCES			
2601	Unavailable Revenue - Property Taxes	5,880,848	1,879,907
2600	Total Deferred Inflows of Resources	<u>5,880,848</u>	<u>1,879,907</u>
FUND BALANCES			
3410	Nonspendable	3,522,954	-
3450	Restricted - Grant Funds	-	-
3470	Restricted - Capital Acquisitions and Contractual Obligations	-	-
3480	Restricted - Debt Service	-	63,078,031
3545	Committed - Other	190,000,000	-
3590	Assigned - Other	-	-
3600	Unassigned	242,173,927	-
3000	Total Fund Balance	<u>435,696,881</u>	<u>63,078,031</u>
4000	Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 504,911,804</u>	<u>\$ 65,051,241</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds
\$ 156,314,103	\$ 26,605,188	\$ 699,185,937
-	-	19,999,992
-	-	14,251,155
-	-	(6,490,400)
-	10,989,623	24,846,824
-	-	44,533
-	-	6,845,063
-	109,811	167,631
-	4,856,928	8,379,882
-	-	1,608,081
<u>\$ 156,314,103</u>	<u>\$ 42,561,550</u>	<u>\$ 768,838,698</u>
\$ 32,915,392	\$ 837,752	\$ 41,120,486
-	-	14,924,512
-	2,548,701	41,078,818
-	6,661,654	6,690,394
21,836	250	55,494
-	-	1,582
-	-	885,782
-	3,647,702	5,303,597
<u>32,937,228</u>	<u>13,696,059</u>	<u>110,060,665</u>
-	-	7,760,755
-	-	7,760,755
-	4,856,928	8,379,882
-	1,499,254	1,499,254
123,376,875	-	123,376,875
-	-	63,078,031
-	22,509,309	212,509,309
-	-	-
-	-	242,173,927
<u>123,376,875</u>	<u>28,865,491</u>	<u>651,017,278</u>
<u>\$ 156,314,103</u>	<u>\$ 42,561,550</u>	<u>\$ 768,838,698</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION**
August 31, 2021

Amounts reported for government activities in the Statement of Net Position are different because:

Total fund balances - governmental funds \$ 651,017,278

The District uses internal service funds to charge the costs of certain activities, such as printing, armored car service and self-insurance (worker's compensation, equipment and unemployment) to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position, including furniture and equipment and accumulated depreciation in the following amounts:

Furniture and Equipment	\$ 1,745,018	
Accumulated Depreciation - Furniture and Equipment	(1,482,023)	8,882,778

Capital assets used in governmental activities are not financial resources, and therefore, are not reported as assets in the governmental funds.

Land	\$ 112,239,650	
Buildings	3,147,399,417	
Furniture and Equipment	140,082,277	
Construction in Progress	<u>304,904,043</u>	3,704,625,387
Accumulated Depreciation - Buildings	(1,168,647,977)	
Accumulated Depreciation - Furniture and Equipment	<u>(88,537,547)</u>	(1,257,185,524)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported as liabilities in the funds. Unearned revenue is not reported as a liability in the government-wide financial statements, because the revenue is considered earned.

Accrued Interest - Bonds	\$ (7,702,019)	
Bonds Payable - Long-term	(2,265,280,000)	
Unamortized Bond Premiums	(142,854,551)	
Other Long term Liability - Accrued Vacation	<u>(8,424,199)</u>	(2,424,260,769)

Unavailable revenue from property taxes and other items is not reported as a deferred inflow in the government-wide financial statements, because the revenue is considered earned.

Property Taxes	7,760,755
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Deferred Charge on Refunding Bonds is a deferred outflow and is not reported in the fund financial statements.

11,968,442

Included in the items related to long term debt, as required by GASB 68 and 75, are the

District's proportionate share of the net pension liability	\$ (304,096,292)	
District's proportionate share of the net OPEB liability	(298,608,482)	
Deferred resource inflow related to TRS pension	(63,356,585)	
Deferred resource inflow related to TRS OPEB	(235,962,327)	
Deferred resource outflow related to TRS pension	107,981,421	
Deferred resource outflow related to TRS OPEB	<u>62,038,686</u>	(732,003,579)

Net Position - Governmental Activities	<u>\$ (29,195,232)</u>
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The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended August 31, 2021

Data Control Codes		General Fund	Debt Service Fund
	REVENUES:		
5700	Local and Intermediate Sources	\$ 592,146,130	\$ 204,021,536
5800	State Sources	303,301,195	2,846,014
5900	Federal Sources	31,882,516	-
5020	Total Revenues	<u>927,329,841</u>	<u>206,867,550</u>
	EXPENDITURES		
	Current:		
0011	Instruction	582,140,311	-
0012	Instructional Resources and Media Services	12,821,341	-
0013	Curriculum and Instructional Staff Development	17,663,867	-
0021	Instructional Leadership	19,624,556	-
0023	School Leadership	55,838,548	-
0031	Guidance and Counseling Services	40,060,540	-
0032	Social Work Services	3,041,821	-
0033	Health Services	11,163,737	-
0034	Pupil Transportation	30,914,908	-
0035	Child Nutrition Services	628,930	-
0036	Co-Curricular Activities	20,919,132	-
0041	General Administration	15,981,730	-
0051	Plant Maintenance and Operations	82,398,779	-
0052	Security & Monitoring Services	8,727,188	-
0053	Data Processing Services	17,627,208	-
0061	Community Services	1,777,960	-
0071	Debt Service - Principal on Long-Term Debt	-	118,225,000
0072	Debt Service - Interest	-	78,531,982
0073	Debt Service - Cost of Issuance and Fiscal Charges	-	2,033,136
0081	Facilities Acquisition and Construction	1,830,032	-
0093	Payments to Member Districts of SSA	-	-
0095	Juvenile Alternative Education Program	17,661	-
0099	Other Intergovernmental Charges	4,091,589	-
6030	Total Expenditures	<u>927,269,838</u>	<u>198,790,118</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>60,003</u>	<u>8,077,432</u>
	OTHER FINANCING SOURCES (USES)		
7911	Issuance of Debt - General Obligations Bonds	-	-
7911	Issuance of Debt - Refunding Bonds	-	217,360,000
7912	Proceeds from Sale of Real or Personal Property	-	-
7915	Transfers in	-	-
7916	Premium on Issuance of Bonds	-	27,153,971
8911	Transfers out	(87,847,362)	-
8940	Payment to Refunded Bond Escrow Agent	-	(242,273,612)
	Total Other Financing Sources (Uses)	<u>(87,847,362)</u>	<u>2,240,359</u>
	EXTRAORDINARY ITEMS		
7919	Insurance Recovery	<u>13,626,851</u>	-
	Total Extraordinary Items	<u>13,626,851</u>	-
1200	Net Change in Fund Balance	(74,160,508)	10,317,791
0100	FUND BALANCES, September 1, 2020	<u>509,857,389</u>	<u>52,760,240</u>
3000	FUND BALANCES, August 31, 2021	<u>\$ 435,696,881</u>	<u>\$ 63,078,031</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 374,132	\$ 7,889,096	\$ 804,430,894
-	8,062,604	314,209,813
-	85,808,632	117,691,148
<u>374,132</u>	<u>101,760,332</u>	<u>1,236,331,855</u>
-	47,273,231	629,413,542
-	19,887	12,841,228
-	3,971,435	21,635,302
-	1,275,421	20,899,977
-	189,529	56,028,077
-	1,336,493	41,397,033
-	421,548	3,463,369
-	976,141	12,139,878
-	6,994	30,921,902
-	38,296,968	38,925,898
-	4,463,355	25,382,487
-	1,155	15,982,885
-	3,167,211	85,565,990
-	607,798	9,334,986
-	49,926	17,677,134
-	3,104,458	4,882,418
-	-	118,225,000
-	-	78,531,982
-	-	2,033,136
249,682,070	1,070,564	252,582,666
-	-	-
-	-	17,661
-	-	4,091,589
<u>249,682,070</u>	<u>106,232,114</u>	<u>1,481,974,140</u>
<u>(249,307,938)</u>	<u>(4,471,782)</u>	<u>(245,642,285)</u>
200,000,000	-	200,000,000
135,960,000	-	353,320,000
89,920	-	89,920
83,497,362	15,704,751	99,202,113
14,866,230	-	42,020,201
(13,704,751)	-	(101,552,113)
-	-	(242,273,612)
<u>420,708,761</u>	<u>15,704,751</u>	<u>350,806,509</u>
-	-	13,626,851
-	-	13,626,851
171,400,823	11,232,969	118,791,075
<u>(48,023,948)</u>	<u>17,632,522</u>	<u>532,226,203</u>
<u>\$ 123,376,875</u>	<u>\$ 28,865,491</u>	<u>\$ 651,017,278</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES**
Year Ended August 31, 2021

Amounts reported for government activities in the Statement of Activities are different because:

Total net change in fund balances - governmental funds \$ 118,791,075

The District uses internal service funds to charge the costs of certain activities, such as printing, armored car services, and self-insurance (worker's compensation, equipment and unemployment) to appropriate functions in other funds. The net income (loss) of the internal service funds are reported with the governmental activities. 823,353

Current year capital expenditures in the fund financial statements are shown as increases in capital assets in the government-wide financial statements. 232,963,935

Long-term issuances of debt are reported as resources in the fund financial statements and are shown as increases in long-term debt in the government-wide financial statements. Payments of principal on long-term debt are expenditures in the fund financial statements and are shown as reductions in long-term debt in the government-wide financial statements. Long-term debt activity was:

Accrued Interest - Bonds	(1,703,718)	
Bonds Payable - Long-term	(198,435,000)	
Unamortized Bond Premiums	(14,297,797)	
Deferred Charge for Refunding Bonds	<u>2,903,903</u>	(211,532,612)

Depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position. (93,884,062)

Adjustments related to the net pension liability, net OPEB liability, and related deferred inflows and deferred outflows, which impact ending net position. (12,626,392)

Reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue as revenue, recognizing liabilities for compensated absences, and consolidating interfund transactions. 2,454,888

Changes in Net Position - Governmental Activities \$ 36,990,185

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

August 31, 2021

		Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
ASSETS			
Current Assets:			
1110	Cash and Cash Equivalents	\$ 1,138,647	\$ 11,081,762
1290	Other Receivables	9,008	-
1310	Inventories, at Cost	-	53,607
	Total Current Assets	<u>1,147,655</u>	<u>11,135,369</u>
Capital Assets			
1530	Furniture & Equipment	177,312	1,745,018
1570	Accumulated Depreciation	<u>(33,246)</u>	<u>(1,482,023)</u>
	Total Capital Assets (net of accumulated depreciation)	<u>144,066</u>	<u>262,995</u>
1000	TOTAL ASSETS	<u>\$ 1,291,721</u>	<u>\$ 11,398,364</u>
LIABILITIES			
Current Liabilities			
2110	Accounts Payable	\$ 24,511	\$ 20,699
2160	Accrued Wages Payable	300,082	16,322
2170	Due to Other Funds	-	154,669
2200	Accrued Expenses - Claims Payable	-	1,075,960
2300	Unearned Revenue	16,200	-
	Total Current Liabilities	<u>340,793</u>	<u>1,267,650</u>
Non-current Liabilities			
2590	Claims Payable - Non-current	-	1,247,936
	Total Non-current Liabilities	<u>-</u>	<u>1,247,936</u>
2000	TOTAL LIABILITIES	<u>340,793</u>	<u>2,515,586</u>
NET POSITION			
3200	Net Investment in Capital Assets	144,066	261,870
3900	Unrestricted	<u>806,862</u>	<u>8,620,908</u>
3000	TOTAL NET POSITION	<u>\$ 950,928</u>	<u>\$ 8,882,778</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS**
Year Ended August 31, 2021

		Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
OPERATING REVENUES			
5754	Charges for Services	\$ 3,650,183	\$ 552,781
5749	Premiums	-	4,246,960
5020	Total Operating Revenues	<u>3,650,183</u>	<u>4,799,741</u>
OPERATING EXPENSES			
6100	Payroll Costs	7,347,986	824,475
6200	Purchased and Contracted Services	2,968	751,491
6300	Supplies and Materials	141,353	163,694
6429	Claims Expenses	-	2,007,506
6400	Other Operating Expenses	135,689	230,531
6449	Depreciation	<u>22,164</u>	<u>160,285</u>
6030	Total Operating Expenses	<u>7,650,160</u>	<u>4,137,982</u>
	Operating Income (Loss)	(3,999,977)	661,759
NON-OPERATING REVENUES (EXPENSES)			
7955	Investment Income	<u>1,884</u>	<u>11,594</u>
	Income (Loss) Before Non-operating Transfers	<u>(3,998,093)</u>	<u>673,353</u>
NON-OPERATING TRANSFERS			
7989	Non-operating Transfer In	2,200,000	150,000
1300	Changes in Net Position	(1,798,093)	823,353
0100	TOTAL NET POSITION, September 1, 2020	<u>2,749,021</u>	<u>8,059,425</u>
3300	TOTAL NET POSITION, August 31, 2021	<u><u>\$ 950,928</u></u>	<u><u>\$ 8,882,778</u></u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

Year Ended August 31, 2021

	Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	\$ 3,114,263	\$ -
Cash Received from Interfund Services Provided	-	4,322,859
Cash Payments to Employees for Services	(7,507,063)	(822,875)
Cash Payments to Suppliers	(128,861)	(963,669)
Cash Payments for Insurance Claims	-	(2,129,284)
Cash Payments for Other Operating Expenses	(135,689)	(230,531)
Net Cash Provided (Used) by Operating Activities	<u>(4,657,350)</u>	<u>176,500</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Nonoperating Transfers In (Out)	2,200,000	150,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of Capital Assets	<u>-</u>	<u>(22,497)</u>
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(22,497)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Earnings	<u>1,884</u>	<u>11,594</u>
Net Cash Flows Provided (Used) by Investing Activities	<u>1,884</u>	<u>11,594</u>
Net Increase In Cash & Cash Equivalents	(2,455,466)	315,597
CASH AND CASH EQUIVALENTS, September 1, 2020	<u>3,594,113</u>	<u>10,766,165</u>
CASH AND CASH EQUIVALENTS, August 31, 2021	<u>\$ 1,138,647</u>	<u>\$ 11,081,762</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	\$ (3,999,977)	\$ 661,759
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Depreciation	22,164	160,285
Effect of Changes in Current Assets and Liabilities:		
(Increase) Decrease in Other Receivables	114,096	-
(Increase) Decrease in Inventories	-	(14,158)
Increase (Decrease) in Accounts Payable	15,460	(34,326)
Increase (Decrease) in Due to Other Funds	-	(158,624)
Increase (Decrease) in Due to Other Government Funds	-	(318,258)
Increase (Decrease) in Claims Payable	-	(121,778)
Increase (Decrease) in Unearned Revenue	(650,016)	-
Increase (Decrease) in Accrued Wages	(159,077)	1,600
Net Cash Provided (Used) by Operating Activities	<u>\$ (4,657,350)</u>	<u>\$ 176,500</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

FIDUCIARY FUND

August 31, 2021

		<u>CUSTODIAL FUNDS</u>
ASSETS		
1110	Cash and cash equivalents	\$ 1,880,512
1290	Receivables	17,119
1000	Total assets	<u>1,897,631</u>
 LIABILITIES		
2111	Accounts payable	255,378
2180	Due to other governments	559,241
2000	Total liabilities	<u>814,619</u>
 NET POSITION		
Restricted for:		
2190	Student Groups	802,752
	Individuals and organizations	<u>280,260</u>
 TOTAL NET POSITION, August 31 (Ending)		 <u>\$ 1,897,631</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CHANGES IN FIDUCIARY FUND NET POSITION

FIDUCIARY FUND
August 31, 2021

	<u>CUSTODIAL FUNDS</u>
ADDITIONS:	
Received from Student Groups	\$ 652,349
Concession Services Revenue	566,978
Contributions, Gifts, Donations, and Fees	<u>243,103</u>
Total Operating Revenues	<u>1,462,430</u>
DEDUCTIONS:	
Professional and Contracted Services	499,902
Supplies and Materials	2,640,534
Other Deductions	<u>657,196</u>
Total Operating Expenses	<u>3,797,632</u>
Operating Transfer in from Governmental Funds	
Changes in Fiduciary Net Position	(2,335,202)
TOTAL NET POSITION, September 1 Adoption of GASB No. 84	4,232,833
TOTAL NET POSITION, August 31 (Ending)	<u>\$ 1,897,631</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

The Board of School Trustees (Board), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the Northside Independent School District, San Antonio, Texas. Because members of the Board of Trustees are elected by the public, have the authority to make decisions, appoint administrators and managers, and significantly influence operations, and have the primary accountability for fiscal matters, the District is not included in any other governmental "reporting entity" as defined by Governmental Accounting Standards Board (GASB), Statement No. 14, "The Financial Reporting Entity", and/or GASB Statements No. 39, No. 61, and No. 80, determining whether certain organizations are component units. There are no component units included within the reporting entity. Since the District receives funding from local, state, and federal government sources, it must comply with the requirements of the entities providing those funds.

The accounting policies of the District substantially comply with the rules prescribed in the Texas Education Agency Financial Accountability System Resource Guide (Resource Guide). The accounting policies included in the Resource Guide conform to accounting principles generally accepted in the United States of America applicable to state and local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting standards.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) display information about the District. These statements include the financial activities of the overall government, except for fiduciary activities. Consolidations have been made to minimize the double counting of internal activities. Inter-fund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include: (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Property taxes, State aid - formula grants, and other items not included in program revenues are presented as general revenues. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Learning Tree after school program, the internal service fund's print shop and self-funded programs. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other revenues and expenses are non-operating.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds have no economic resources measurement focus and are presented on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are both measurable and available. For this purpose, the District considers all revenues to be available if the revenues are collected within sixty days after year-end. Expenditures generally are recorded when the related fund liability is incurred, if measurable, except for debt service expenditures, and compensated absences, which are recognized as expenditures only when payment is due. Property tax revenue, interest, and revenues received from the State are recognized under the susceptible to accrual concept. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. General capital asset acquisitions are reported as expenditures in governmental funds.

Grants funds are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount has been received during the period or within the available period of this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary fund types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The net position is segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to apply block grants, followed by general revenues and then cost reimbursement grant resources.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District reports the following major governmental funds:

- General Fund - The General Fund accounts for financial resources used for the fundamental operations of the District. All revenues and expenditures not required to be accounted for in other funds are included here. It is a budgeted fund and unassigned fund balances are considered resources available for current operations. From year to year within unassigned fund balance are investments with a maturity of greater than one year from the date of the financial statements. The District has traditionally held investments to maturity and does not intend for those investments to be utilized for expenditures in the budget year following the date of the financial statements. All but one investment with a maturity greater than one year for the year ending August 31, 2021 which had call date features, were exercised prior to the issuance of this report. General Fund primary revenue sources include local property taxes and state funding.
- Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for, and the payment of bonded debt principal and interest. The primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future. The Debt Service Fund is a budgeted fund.
- Capital Projects Fund - The Capital Projects Fund was established to account for the proceeds from the sale of bonds including earnings on investments of the fund. Proceeds are used for acquiring school sites, constructing and equipping new school facilities, and renovating existing facilities.

Additionally, the District reports the following fund types:

- Special Revenue Funds - These funds are used to account for the majority of federal and state funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Funds are used primarily for math and reading improvement programs for the educationally deprived, special education programs involving learning disabilities and the physically handicapped, career and technology education programs, and a child nutrition program, in addition to campus supported activities. The District's Special Revenue Funds use project accounting and budgeting for all funds.
- Enterprise Fund – This fund is used to account for after-school and summer programs for elementary and middle school students.
- Internal Service Funds – These funds are used to account for the financing of goods and services provided by one fund to other funds of the District, on a cost reimbursement basis. These activities include printing services, armored car services and the worker's compensation self-funded insurance program of the District. These are not budgeted funds.
- Custodial Funds - These funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, which are not held in trust. These include funds set aside for scholarships and monies that are collected principally through fund raising efforts of the individual schools or school-sponsored groups (student activity funds).

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Budgets

The official budget was prepared for adoption for all required Governmental Fund Types. The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- 1) Prior to August 20th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning September 1st. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days public notice of the meeting has been given.
- 3) Prior to September 1st, the budget is legally enacted through passage of a resolution by the Board.

The legal level of budgetary control is at the major functional expenditure level by fund type. Annual budgets are adopted for the General Fund, Child Nutrition Special Revenue Fund, and Debt Service Fund on a basis consistent with accounting principles generally accepted in the United States of America. All budget appropriations lapse at year end.

	Original Budget	Net Change	Amended Budget
General Fund	\$ 963,659,612	\$ 20,058,605	\$ 983,718,217
Debt Service	198,919,100	-	198,919,100
Special Revenue Funds – Child Nutrition Services	\$ 47,100,000	\$ (5,806,798)	\$ 41,293,202

Once a budget is approved, it may be amended by management without Board approval within a major functional expenditure category and can be amended at the major functional expenditure level by fund type only by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Amendments are reflected in the official minutes of the Board and are made before the fiscal year end as required by law.

The budget amounts included in this report reflect various amendments made by management and adopted by the Board throughout the year through the final amended budget, which was approved by the Board on August 24, 2021.

A reconciliation of fund balances for both budgeted and unbudgeted special revenue funds follows:

Budgeted Funds – Child Nutrition Services	\$5,663,638
Funds not Budgeted	23,201,853
	<u>\$28,865,491</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Encumbrances

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders and contracts. Capital Projects Fund encumbrances represent significant construction commitments. Under Texas law, appropriations lapse at August 31, 2021, and encumbrances outstanding at the time are canceled or re-appropriated in the succeeding year's budget. End-of-year outstanding encumbrances that were provided for in the subsequent year's budget are presented below:

General Fund	\$ 7,896,724
Capital Projects Fund	123,376,875
Special Revenue Funds	3,040,820

f. Inventories

Inventories of supplies on the balance sheet are stated at cost, determined on the weighted average method, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services on the date received. Inventories are maintained on a perpetual inventory system and adjusted at year end to physical count balances, if necessary. Inventory in governmental funds consist of expendable goods held for consumption. Reported inventories in these funds are equally offset by nonspendable fund balance. Expenditures are recorded when individual inventory items are distributed from the warehouse to campuses and District offices.

g. Long-Term Debt

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. The amount of deferred charge for refunding transactions is reported as a deferred outflow of resources and amortized using the straight-line method over the shorter of the life of the new debt or the refunded debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the period. The face amount of debt issued is reported as other financing sources. Premiums and discounts incurred on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains and losses resulting from bond refunding transactions are reported as other sources and other uses.

h. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (continued)

extend asset lives is not capitalized. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and Improvements	10 – 40 years
Automotive Equipment	7 – 18 years
Furniture and Equipment	5 – 15 years

i. Fund Equity

In the governmental fund financial statements, fund balance amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose are designated as restricted, committed, assigned and non-spendable. Designations of fund balance for non-spendable amounts, commitments, and assignments have been eliminated from the government-wide financial statements. The unassigned fund balance represents that portion of the fund balance that is available for budgeting in future periods.

Commitments of fund balance may only be done by a resolution of the Board of Trustees. By Board of Trustees resolution, assignments of fund balance may be made by the Superintendent, or their designee, or the Deputy Superintendent for Business and Finance. Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when the expenditure is incurred for the purpose for which the fund balance was restricted, committed, or assigned. Committed and assigned fund balances may also be relieved by Board resolution. If an expenditure meets the criteria in more than one fund balance category, then the District considers the fund balance relieved in the following order: restricted, committed, assigned, and then unassigned.

j. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, adjusted by outstanding debt related to the acquisition of those capital assets and any unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on its use by external creditors or grantors. Any remaining net position is considered unrestricted.

k. Compensated Absences

Accumulated vacation and earned leave for eligible employees are expected to be liquidated with expendable available financial resources and are recognized as governmental fund liabilities, to the extent that they have matured.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of:

- Vacation leave earned by hourly non-exempt personnel is accrued when incurred and unused balances are distributed on termination from employment.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences (continued)

- Compensatory time earned by salaried non-exempt personnel is accrued when earned. Unused balances are paid annually to the extent balances exceed 120 hours and the entire unused balance is paid on termination from employment. The liability has been calculated using the vesting method. Compensated absences typically have been liquidated in the general and the child nutrition funds.
- Accumulated State and Local leave earned by eligible employees is paid upon retirement under the Teacher's Retirement System at a percentage of an established pay rate that increases based on years of service.

l. Cash and Cash Equivalents

Cash in bank, money market accounts, and external investment pools are reported as cash and cash equivalents in the financial statements. For the statement of cash flows, cash and cash equivalents consist of cash in banks, investment pool deposits, and securities with maturities of less than three months from the date purchased.

Investments

State statutes and Board policy authorize the District to invest any and all of its funds in fully collateralized certificates of deposit, direct debt securities of the United States of America or the state of Texas, other obligations the principal and interest of which are unconditionally guaranteed by the state of Texas or the United States, fully collateralized repurchase agreements, banker's acceptances, public funds investment pools, money market mutual funds, commercial paper and other investments specifically allowed by Chapter 2256 of the Texas Government Code. The District participates in several local government investment pools and accrues interest based on the terms and interest rates of the pools. The District's policy is to report local government investment pools that meet the criteria of GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, at the pool's net asset value (NAV) which is based on amortized cost.

m. Accounting System

In accordance with Texas Education Code, Chapter 44, subchapter A, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Data Control codes refer to the account code structure prescribed by the Texas Education Agency in the Resource Guide.

n. Accrual of Foundation School Program Revenues

The State of Texas provides funding to Districts through the Foundation School Program based on instructional days, average daily attendance by fiscal year, and other factors. The academic year for the District typically begins after the fourth Monday in August and before the beginning of the subsequent fiscal year (September 1st). During this period, expenditures are incurred that relate directly to revenues received in the subsequent fiscal year. In the current fiscal year, the District accrued Foundation School revenues that would be received next year to match August days of instructional expenditures.

o. Unearned Revenue

Nonexchange revenues where resources are transmitted before the eligibility requirements are met are reported as unearned revenues on the balance sheet of the governmental funds.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Unearned Revenue (continued)

Prepaid meals for the School Lunch Program and prepaid tuition for the Learning Tree enterprise fund are also recorded as unearned revenues.

p. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the District's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows, and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

q. Indirect Expenses

School districts are required to report all expenses by function, except for certain indirect expenses – general administration and data processing services. These include expenses that are indirect and not allocated to other functions.

r. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) of the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e., tax-exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. Arbitrage payable at August 31, 2021 is \$21,836.

s. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position. These represent a consumption of net position that applies to a future period and will not be recognized until then. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The District also reports deferred outflows related to pension and other post-employment benefit amounts. There are no deferred outflows of resources to report in the fund financial statements.

Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes and unavailable grant revenue in this category as these amounts are not anticipated to be available within 60 days of the fiscal year end. The Teacher Retirement system (TRS) pension and other post-employment benefits investment earnings are reported only on the Government-wide Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period amounts become available.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

t. Pensions

The fiduciary net position of Teacher Retirement System (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

u. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

2. DEPOSITS AND INVESTMENTS

a. Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect the District's funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At August 31, 2021, the carrying amount of the District's deposits (cash and interest bearing money market accounts) was \$471,448 and the bank balance was \$994,594. The District's cash deposits at August 31, 2021 were covered by FDIC insurance and by pledged collateral held by the Federal Reserve in a book entry system in the name of the District.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Name of the bank: Wells Fargo Bank, N.A.
- As of the date of the highest combined balance on deposit occurring during the month of May 2021, and the District's cash deposits were partially covered by FDIC insurance and by pledged collateral.
- The largest combined balances of cash, savings, and time deposit accounts amount to \$95,901,985 and occurred on May 26, 2021. The total amount of FDIC coverage at the time of the largest combined balance was \$1,000,000. The amount of pledged collateral was \$40,132,581. The negative collateral balance was due to the timing of proceeds from two bond refundings occurring on May 25 and May 26.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code and are subject to the provisions of the Act, Chapter 2256 of the Texas Government Code.

In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service; and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

State statutes authorize the District to invest in obligations of the U.S. Treasury, the State of Texas, certain United States agencies, certificates of deposit, money market savings accounts, repurchase agreements, no-load money market mutual funds and other investments specifically allowed by Chapter 2256 Public Funds Investment and Chapter 2257 Collateral for Public Funds of the Government Code. The District invests primarily in obligations of U.S. agencies, TexPool, LoneStar Investment Pool ("LoneStar"), the Texas Short Term Asset Reserve Program (TEXSTAR), Texas CLASS, and the Local Government Investment Cooperative (LOGIC).

The Comptroller of Public Accounts (Comptroller) exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

LoneStar is governed by the Texas Association of School Boards. This entity has the responsibility of adopting and monitoring compliance with the investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the Pool.

In September 2005, TEXSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TEXSTAR and LOGIC. The business and affairs of TEXSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TEXSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Texas CLASS is a local government investment pool. Texas CLASS invests in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

The District's agency notes and municipal bonds are reported at amortized cost which approximates fair value. Money market investments are reported at amortized cost if the remaining maturity at time of purchase is one year or less, provided that the fair value of those investments are not significantly affected by the impairment of the credit standing of the issuer or by other factors. Accordingly, the District's money market investments are reported at amortized cost and do not include any unrealized gains and losses. At fiscal year-end the District had no money market investments. The fair value of the position in the government investment pools is the same as the value of the pool shares which is at either amortized cost or net asset value (NAV) which is based on amortized cost.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The following is the minimum rating required by the District's investment policy and the Act and the actual rating as of August 31, 2021 for each investment:

Description	Days to Maturity	Minimum Legal Rating	Investment Rating	Rating Organization	Carrying Value	Percentage Invested	Weighted Average Days to Maturity
<i>Investment Pools:</i>							
Lone Star Corporate Overnight Plus Fund	N/A	AAA-m	AAAF/S1+	Standard & Poor's	\$ 231,943,478	31.63%	0.32
Lone Star Government Overnight Fund	N/A	AAA-m	AAA-m	Standard & Poor's	18,869,657	2.57%	0.03
LOGIC	N/A	AAA-m	AAA-m	Standard & Poor's	92,093,827	12.56%	0.13
Texpool	N/A	AAA-m	AAA-m	Standard & Poor's	35,602,880	4.86%	0.05
Texpool Prime	N/A	AAA-m	AAA-m	Standard & Poor's	191,636,315	26.14%	0.26
TexSTAR	N/A	AAA-m	AAA-m	Standard & Poor's	29,236,113	3.99%	0.04
Texas Class	N/A	AAA-m	AAA-m	Standard & Poor's	113,851,950	15.53%	0.16
<i>Agency Notes:</i>							
Agency Notes	365+	A	AA	Standard & Poor's	19,999,992	2.73%	8.47
Total Investments					<u>\$ 733,234,212</u>	<u>100.00%</u>	<u>9.46</u>

Standard and Poor's Rating Legend	
Rating	Capacity to maintain principal stability and to limit exposure to principal losses due to credit risk.
AAA	Extremely strong
AA	Strong
A	Strong but susceptible to adverse effects of changes in circumstances.
BBB	Adequate but more likely to be affected by adverse effects of changes in circumstances.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

The District is required to disclose investments in any one issuer that represents 5% or more of total investments. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. At August 31, 2021, the District had no investments that exceeded 5% total investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting exposure to fair value losses due to rising interest rates, the District's investment policy states "To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification. The District shall monitor interest rate risk using weighted average maturity and specific identification."

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the district and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

As of August 31, 2021, the District had \$733,234,212 invested with a weighted average maturity of 9 days.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 – inputs are quoted prices in active markets for identical assets. The District has no level 1 assets at August 31, 2021.

Level 2 – inputs are significant observable inputs, which may include quoted prices for similar assets in active markets, quoted prices of similar assets in non-active markets, and inputs other than quoted that are observable either directly or indirectly.

Level 3 – inputs are unobservable and may include situations where there is minimal, if any, market activity. The District has no level 3 assets at August 31, 2021.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

The District's investments at August 31, 2021 are as follows:

	August 31, 2021	Level 1	Level 2	Level 3
Investments by fair value level:				
Debt Securities:				
Federal Home Loan Mortgage Corporation	\$ 5,000,000	-	\$ 5,000,000	\$ -
Federal Farm Credit Bank System Bond	9,999,992	-	9,999,992	-
Farmer Mac Agency Bond	5,000,000	-	5,000,000	-
Total Debt Securities	<u>19,999,992</u>	<u>-</u>	<u>19,999,992</u>	<u>-</u>
Total investments by fair value:	<u>\$ 19,999,992</u>	<u>-</u>	<u>\$ 19,999,992</u>	<u>\$ -</u>
Investments measured at amortized cost:				
External Investment Pools:				
Lone Star Corporate Overnight Plus Fund	231,943,478			
Lone Star Government Overnight Fund	18,869,657			
TexPool	35,602,880			
TexPool Prime	191,636,315			
Total External Investment Pools	<u>478,052,330</u>			
Total investments measured at amortized cost	<u>478,052,330</u>			
Investments measured at net asset value ("NAV"):				
External Investment Pools:				
LOGIC	92,093,827			
Tex STAR	29,236,113			
Texas Class	113,851,950			
Total External Investment Pools	<u>235,181,890</u>			
Total investments measured at NAV	<u>235,181,890</u>			
Total Investments	<u>\$ 733,234,212</u>			

The valuation method for investments measured at the NAV per share (or its equivalent) is presented on the following table.

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Investments measured at net asset value ("NAV"):				
External Investment Pools:				
LOGIC	\$ 92,093,827	N/A	Daily	N/A
Tex STAR	29,236,113	N/A	Daily	N/A
Texas Class	113,851,950	N/A	Daily	N/A
Total investments measured at NAV	<u>\$ 235,181,890</u>			

GASB Statement Number 72 established a hierarchy that prioritizes the inputs used to measure fair value. Certain investment types utilized by the District are not required to be fair valued. Securities classified as Level 2 have used a number pricing methodologies including Treasury Desktop inputs. Since these are not prices quoted for identical securities quoted in active markets they are not classified as Level 1 inputs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

3. INTERFUND RECEIVABLE, PAYABLE, AND TRANSFERS

Interfund receivable and payable balances at August 31, 2021 were as follows:

	Receivable Balance	Payable Balance
General Fund:		
Debt Service Funds	\$ -	\$ 28,740
Non-major Governmental Funds	6,661,654	-
Proprietary Funds	154,669	-
Total General Fund	<u>\$ 6,816,323</u>	<u>\$ 28,740</u>
	-	
Debt Service Fund:		
General Fund	28,740	-
Non-Major Governmental Funds:		
General Fund	-	6,661,654
Proprietary Funds:		
General Fund	<u>-</u>	<u>154,669</u>
TOTAL	<u>\$ 6,845,063</u>	<u>\$ 6,845,063</u>

From time to time, grant funds, which are on a reimbursement basis, may experience deficit cash balances. The centralized cash disbursement process through the general fund will pay for liabilities incurred until reimbursement is received. Such cash deficits are recorded as interfund payables to the general fund. In addition, the general fund paid for equipment purchased for the Printing Operations internal service fund. This interfund loan is being repaid over several years. The Board of Trustees also authorized transfers to be made from the General Fund's fund balance.

The District made the following permanent transfers:

- A transfer of \$2 million from the General Fund to the Child Nutrition fund was authorized by the Board of Trustees in August 2021.
- A transfer of \$2.2 million from the General Fund to the enterprise fund was authorized by the Board of Trustees in August 2021 to support the after school enrichment program.
- The General Fund subsidized activities whose resources were insufficient to pay for all activities of the armored service internal services. Transfers to non-major governmental funds were \$150,000.
- The General Fund made transfers of \$83.5 million, with \$80.2 million coming from the board action of August 2021 to uncommit previously committed funds for the opening of new schools and technology deployments. The District has chosen to commit these local special revenue balances and authorize appropriate District officials to assign these funds for specific purposes.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

4. PROPERTY TAXES

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1st in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien of the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the governmental fund financial statements, property tax revenues are considered available when they become due and receivable within the current period.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

5. CAPITAL ASSETS

A summary of capital asset activity of the District's governmental activities including internal service funds for the year ended August 31, 2021 follows:

	Balance September 1, 2020	Additions	Transfers	Deletions	Balance, August 31, 2021
<u>Capital Assets not being depreciated:</u>					
Land	\$ 109,216,015	\$ 3,023,635	\$ -	\$ -	\$ 112,239,650
Construction In Progress	283,136,780	171,950,638	(150,183,375)	-	304,904,043
Total	<u>392,352,795</u>	<u>174,974,273</u>	<u>(150,183,375)</u>	<u>-</u>	<u>417,143,693</u>
<u>Capital Assets being depreciated:</u>					
Buildings and Improvements	2,944,381,174	52,834,868	150,183,375	-	3,147,399,417
Furniture and Equipment	136,650,006	8,934,285	-	(3,756,996)	141,827,295
Total	<u>3,081,031,180</u>	<u>61,769,153</u>	<u>150,183,375</u>	<u>(3,756,996)</u>	<u>3,289,226,712</u>
<u>Less Accumulated Depreciation:</u>					
Buildings and Improvements	(1,078,731,554)	(89,916,423)	-	-	(1,168,647,977)
Furniture and Equipment	(85,891,648)	(7,884,918)	-	3,756,996	(90,019,570)
Total	<u>(1,164,623,202)</u>	<u>(97,801,341)</u>	<u>-</u>	<u>3,756,996</u>	<u>(1,258,667,547)</u>
Total Capital Assets being depreciated	<u>1,916,407,978</u>	<u>(36,032,188)</u>	<u>150,183,375</u>	<u>-</u>	<u>2,030,559,165</u>
Government Activities Capital Assets, Net	<u>\$ 2,308,760,773</u>	<u>\$ 138,942,085</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,447,702,858</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

5. CAPITAL ASSETS (Continued)

	Balance September 1, 2020	Additions	Transfers	Deletions	Balance, August 31, 2021
<u>Capital Assets not being depreciated:</u>					
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Construction In Progress	-	-	-	-	-
Total	-	-	-	-	-
<u>Capital Assets being depreciated:</u>					
Buildings and Improvements	-	-	-	-	-
Furniture and Equipment	177,312	-	-	-	177,312
Total	177,312	-	-	-	177,312
<u>Less Accumulated Depreciation:</u>					
Buildings and Improvements	-	-	-	-	-
Furniture and Equipment	(11,082)	(22,164)	-	-	(33,246)
Total	(11,082)	(22,164)	-	-	(33,246)
Total Capital Assets being depreciated	166,230	(22,164)	-	-	144,066
Business-Type Activities Capital Assets, Net	\$ 166,230	\$ (22,164)	\$ -	\$ -	\$ 144,066

Depreciation expense was charged to governmental activities in the following functional categories:

Instruction	\$ 59,316,558
Instructional Resources & Media Services	1,225,257
Curriculum & Staff Development	2,034,858
Instructional Leadership	1,965,620
School Leadership	5,269,378
Guidance, Counseling & Evaluation Services	3,893,457
Social Work Services	325,726
Health Services	1,143,185
Student Transportation	2,908,170
Child Nutrition Services	3,660,937
Co-Curricular Activities	2,238,644
General Administration	2,026,150
Plant Maintenance & Operations	8,051,314
Security & Monitoring Services	904,424
Data Processing Services	1,662,515
Community Services	1,175,148
Total Depreciation for Governmental Activities	<u>\$ 97,801,341</u>
Community Services	22,164
Total Depreciation for Business Activities	<u>\$ 22,164</u>
Total Depreciation	<u>\$ 97,823,505</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

6. UNEARNED REVENUE

Unearned revenue consisted of the following:

General Fund	
State Aid	\$ 1,562,592
Total General Fund	<u>1,562,592</u>
Debt Service Fund	
State Aid	\$ 93,303
Total Debt Service Fund	<u>93,303</u>
Non-Major Governmental Funds	
Pre-paid Meals	1,011,088
Grants	<u>2,636,614</u>
Total Non-Major Governmental Funds	<u>3,647,702</u>
Total Governmental Activities	<u>\$ 5,303,597</u>
Enterprise Fund	
Learning Tree	<u>\$ 16,200</u>

7. LONG-TERM LIABILITIES

Bonded Debt Payable

The District issues general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. The bonds are supported by a pledge of the District's full faith and credit and require a levy and collection of taxes without limitation as to rate or amount on all property subject to taxation by the District sufficient in amount to pay the principal and interest on such bonds as they become due. The indentures also require that a debt service fund be created and administered by the District solely for paying principal and interest when due.

Bond indebtedness of the District is reflected in the government-wide financial statements, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

The following is a summary of general obligation bonds payable at August 31, 2021.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

7. LONG-TERM LIABILITIES (Continued)

Issue Date	Series	Original Amount	Interest Rates	Final Maturity	Outstanding 08/31/21	Due Within One Year
Unlimited Tax School Building Bonds						
06/03/13	2007A	80,490,000	2.00 - 5.00%	2036	3,085,000	3,085,000
10/10/13	2013	68,975,000	2.00 - 5.00%	2043	65,260,000	-
05/22/14	2014	40,090,000	2.00 - 5.00%	2034	28,390,000	1,760,000
07/09/15	2015	70,315,000	0.50 - 5.00%	2035	50,565,000	2,715,000
05/18/16	2016	69,030,000	2.00 - 5.00%	2046	58,685,000	1,430,000
06/28/17	2010	69,450,000	2.00 - 5.00%	2038	60,400,000	2,555,000
06/01/20	2017	92,030,000	3.00 - 5.00%	2047	92,030,000	-
Unlimited Tax School Building and Refunding Bonds						
07/30/15	2015	93,420,000	2.50 - 5.00%	2045	74,360,000	3,060,000
05/23/17	2017	86,650,000	2.50 - 5.00%	2037	60,840,000	5,375,000
05/30/19	2019	106,370,000	2.50 - 5.00%	2049	100,600,000	3,100,000
05/26/21	2021	225,770,000	2.38 - 5.00%	2051	225,770,000	5,755,000
Unlimited Tax Refunding Bonds						
11/21/13	2013	81,175,000	2.00 - 5.00%	2035	8,845,000	4,310,000
04/03/14	2014	74,175,000	2.00 - 5.00%	2033	57,340,000	3,765,000
12/11/14	2014A	69,115,000	2.00 - 5.00%	2033	45,925,000	4,965,000
04/06/16	2016	85,575,000	2.00 - 5.00%	2035	68,385,000	2,025,000
10/20/16	2016A	88,335,000	3.00 - 5.00%	2037	65,355,000	4,205,000
12/06/17	2017	49,675,000	2.00 - 5.00%	2027	31,115,000	4,610,000
05/30/18	2018	202,315,000	3.35 - 5.00%	2044	173,165,000	2,475,000
11/20/18	2018A	57,570,000	4.00 - 5.00%	2039	53,945,000	1,950,000
08/20/19	2019A	177,890,000	3.00 - 5.00%	2040	147,145,000	8,405,000
12/18/19	2019B	64,705,000	2.50 - 5.00%	2032	59,850,000	8,145,000
07/29/20	2020	64,895,000	1.88 - 5.00%	2040	62,015,000	3,055,000
05/25/21	2021	127,550,000	1.98 - 5.00%	2042	127,550,000	565,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	2009	28,000,000	1.505%	2026	28,000,000	-
Variable Rate Unlimited Tax School Building Bonds						
07/15/12	2012	70,000,000	1.75%	2032	50,300,000	3,880,000
07/11/18	2018	123,390,000	2.75%	2048	123,390,000	-
10/28/20	2020	200,000,000	0.70%	2050	200,000,000	-
Variable Rate Unlimited Tax School Building and Refunding Bonds						
07/30/19	2019	145,000,000	1.60%	2049	142,970,000	1,090,000
Totals		<u>\$ 2,711,955,000</u>			<u>\$ 2,265,280,000</u>	<u>\$ 82,280,000</u>

Voted and authorized bonds are issued solely for the purpose of constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance. The remaining authorized but unissued unlimited tax bonds are as follows:

Date	Amount	Previously	Amount	Unissued
Authorized	Authorized	Issued	Issued	Balance
5/10/2014	\$648,340,000	\$579,240,000	\$69,100,000	\$0
5/5/2018	\$848,910,000	\$84,855,000	\$280,900,000	\$483,155,000

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

7. LONG-TERM LIABILITIES (Continued)

Annual debt service requirements of currently outstanding bonds are as follows:

Year Ending August 31,	Principal	Interest	Total
2022	\$ 82,280,000	\$ 78,572,800	\$ 160,852,800
2023	85,180,000	74,748,646	159,928,646
2024	87,935,000	73,950,360	161,885,360
2025	80,305,000	75,317,579	155,622,579
2026	102,855,000	80,595,179	183,450,179
2027-31	485,555,000	341,504,589	827,059,589
2032-36	493,375,000	234,987,697	728,362,697
2037-41	372,635,000	149,425,433	522,060,433
2042-46	315,660,000	75,541,430	391,201,430
2047-51	159,500,000	17,785,381	177,285,381
Total	\$ 2,265,280,000	\$ 1,202,429,095	\$ 3,467,709,095

There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at August 31, 2021.

- a. On October 28, 2020, the District issued \$200,000,000 in Variable Rate Unlimited Tax School Building Bonds, Series 2020. This issue represents the last issuance from the 2014 authorization and the third issuance from the 2018 authorization. The Bonds will bear interest at an Initial Rate from October 28, 2020 through May 31, 2025, with interest being payable initially on June 1, 2020 and will be payable on June 1 and December 1 thereafter through the initial rate period at the rate of 0.70%. Thereafter the bonds will convert to and bear interest a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be changed from time to time to a Term Mode during which the Bonds bear interest at a Term Rate for a period of different duration, or converted to a Fixed Rate until stated maturity.

Of these bonds, \$69.1 million was issued pursuant to an election held on May 10, 2014 authorizing the issuance of \$648.34 million and an Order adopted by the Board of Trustees on October 28, 2014. There was also \$130.9 million issued pursuant to an election held on May 5, 2018 authorizing the issuance of \$848.91 million and an Order adopted by the Board of Trustees on October 23, 2018. Proceeds from the sale of bonds will be used to acquire, construct, renovate, improve, equip various school facilities, purchase the necessary sites needed therefor, and pay the cost of issuance of the Bonds.

The Bonds are subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on June 1, 2025. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion date at the end of Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 7.00% per annum.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

7. LONG-TERM LIABILITIES (Continued)

The bonds are subject to mandatory redemption prior to maturity as follows:

Series 2020, Mandatory Redemption Schedule					
June 1		Redemption	June 1		Redemption
2041	\$	15,900,000	2046	\$	20,295,000
2042		16,695,000	2047		21,310,000
2043		17,530,000	2048		22,375,000
2044		18,405,000	2049		23,495,000
2045		19,325,000	2050		24,670,000 *

*Scheduled final maturity.

- b. On May 25, 2021, the District issued \$127,550,000 in Unlimited Tax Refunding Bonds, Taxable Series 2021, to refund \$128,250,000 representing certain maturities of Variable Rate Unlimited Tax School Building Bonds, Series 2007A, Unlimited Tax School Building Bonds, Series 2012, and Unlimited Tax Refunding Bonds, Series 2013. The resulting economic gain of \$18,809,460. The resulting net cash flows from the refunds are as follows:

Cash flow requirements to service old debt service	\$	190,288,979
Less: Cash flow requirements for new debt service		167,340,991
Net decreases in cash flow from refunding	\$	<u>22,947,988</u>

- c. On May 26, 2021, the District issued \$225,770,000 in Unlimited Tax School Building and Refunding Bonds, Series 2021. The bonds were issued pursuant to an election held on May 5, 2018 authorizing the issues of \$848.91 million and an Order adopted by the Board of Trustees on October 27, 2020. Proceeds from the sale of the Bonds will be used to design, acquire, construct, renovate, equip various school facilities, purchase school buses and refund \$72,305,000 representing certain maturities of Unlimited Tax Refunding Bonds, and Series 2012, \$72,105,000, and to pay cost of issuance of these Bonds. The resulting economic gain of \$44,825,005. The resulting net cash flows from the refunds are as follows:

Cash flow requirements to service old debt service	\$	226,846,385
Less: Cash flow requirements for new debt service		161,345,507
Net decreases in cash flow from refunding	\$	<u>65,500,877</u>

Worker's Compensation

All funds of the District participate in the Worker's Compensation Insurance Fund and make payments to the Fund based on rates, which reflect historical claims experience. The claims payable of \$2,323,896 reported in the Fund at August 31, 2021 is based on an actuarial study completed in August 2021.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

7. LONG-TERM LIABILITIES (Continued)

The study was performed to provide claims payable in accordance with the requirements of Governmental Accounting Standards Board Statement No. 10 as amended by GASB Statement No. 30. This standard requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The liability includes provisions for the following:

- cash reserves on open claims
- expected ultimate value of future development on reported claims
- expected ultimate value of claims not yet reported
- expected ultimate value of reopened claims
- allocated loss adjustment expenses

The claims liability reported as accrued claims payable in the accompanying financial statement is based on a discounted rate of 3% in anticipation of the investment income potential.

Changes in Long-term Liabilities

Changes in Long-term liabilities of governmental activities for the year ended August 31, 2021 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds Payable	\$2,066,845,000	\$553,320,000	\$354,885,000	\$2,265,280,000	\$82,280,000
Unamortized Bond Premium	128,556,755	42,020,201	27,722,405	142,854,551	-
Compensated Absences	8,629,236	2,871,116	3,076,153	8,424,199	701,501
Net Pension Liability	330,423,641	304,096,292	330,423,641	304,096,292	-
Net OPEB Liability	386,107,674	298,608,482	386,107,674	298,608,482	-
Worker's Compensation	2,445,674	1,457,015	1,578,793	2,323,896	1,075,960
Total	<u>\$2,923,007,980</u>	<u>\$1,202,373,106</u>	<u>\$1,103,793,666</u>	<u>\$3,021,587,420</u>	<u>\$84,057,461</u>

The General Fund has typically been used to cover the costs to liquidate pension liabilities as that is where primarily all of the costs are paid.

Internal Service Funds serve only the governmental funds of the District. The liability associated with the Worker's Compensation Internal Service Fund is, therefore, included in the above activity. A reconciliation of changes in the aggregate liabilities for worker's compensation claims for the prior and the current year are presented below:

	2021	2020	2019	2018
Beginning of Year Liability	\$ 2,445,674	\$ 3,394,416	\$ 3,744,840	\$ 4,283,996
Current Year Claims and Changes in Estimates	1,457,015	-	1,835,575	1,262,395
Claim Payments	<u>(1,578,793)</u>	<u>(948,742)</u>	<u>(2,185,999)</u>	<u>(1,801,551)</u>
End of Year Liability	<u>\$ 2,323,896</u>	<u>\$ 2,445,674</u>	<u>\$ 3,394,416</u>	<u>\$ 3,744,840</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

8. HEALTH CARE COVERAGE

At August 31, 2021, 9,927 employees of the District were covered by an employee benefits health plan. TRS-qualified insurance plan participants were 9,913. The District paid premiums averaging \$659 per month per employee to the plan and employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to a licensed provider. Total premiums paid by the District during the year were \$63,044,921.

9. FUND BALANCE

The fund balance as of August 31, 2021 consists of the following amounts:

	General Fund	Debt Service Fund	Capital Project Fund	Other Governmental Funds	Total
Non-spendable:					
Inventory	\$ 3,522,954	\$ -	\$ -	\$ 4,856,928	\$ 8,379,882
Restricted:					
Debt Service	-	63,078,031	-	-	63,078,031
Child Nutrition	-	-	-	806,710	806,710
Authorized Construction	-	-	123,376,875	-	123,376,875
Grants	-	-	-	692,544	692,544
Committed:					
Local Special Revenue	-	-	-	22,509,309	22,509,309
Instructional Continuity	190,000,000	-	-	-	190,000,000
Unassigned	<u>242,173,927</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>242,173,927</u>
Total	<u>\$ 435,696,881</u>	<u>\$ 63,078,031</u>	<u>\$ 123,376,875</u>	<u>\$ 28,865,491</u>	<u>\$ 651,017,278</u>

Nonspendable fund balance results from items that are not in spendable form as of August 31st including inventory and prepaid items. Restricted fund balance consists of items that are legally restricted for specific purposes. The committed fund balance consists of funds designated by the Board of Trustees to be used for specific purposes. Assigned fund balances reflect management intentions to use funds for specific purposes.

10. DEFINED BENEFIT PENSION PLANS

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's

defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

The pension's Board of Trustees does not have the authority to establish or amend benefit terms. All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf, or by writing to TRS at 1000 Red River Street, Austin, TX.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description section above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

In May, 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018, received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

<u>Contribution Rates</u>	<u>2020</u>	<u>2021</u>
Member	7.70%	8.00%
Non-Employer Contributing Entity (State)	7.50%	7.75%
Employers	1.60%	1.70%

	<u>2020</u>	<u>2021</u>
Northside ISD Employer Contributions	\$23,429,772	\$23,034,957
Northside ISD Member Contributions	\$42,786,946	\$40,670,142
Northside ISD NECE On-behalf Contributions	\$55,696,871	\$54,517,111

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

- All public schools, charter schools, and regional educational service centers must contribute 1.5% of the member's salary beginning in fiscal year 2020, gradually increasing to 2% in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions

The total pension liability in the August 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2019 rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Inflation	2.3%
Salary Increases including inflation	3.05% to 9.05%
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2019. For a full description of these assumptions please see the actuarial valuation report dated November 14, 2019.

Discount Rate

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50% of payroll in fiscal year 2020 gradually increasing to 9.55% of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2020, (see page 53 of the TRS ACFR) are summarized below:

Asset Class	FY 2020 Target Allocation¹ %	Long-Term Expected Geometric Real Rate of Return²	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.0%	3.9%	0.99%
Non-U.S. Developed	13.0	5.1	0.92
Emerging Markets	9.0	5.6	0.83
Private Equity	14.0	6.7	1.41
Stable Value			
Government Bonds	16.0%	(0.7)%	(0.05)%
Absolute Return (Including Credit Sensitive Investment)	-	1.8	-
Stable Value Hedge Funds	5.0	1.9	0.11
Real Return			
Real Estate	15.0%	4.6%	1.02%
Energy, Natural Resources, and Infrastructure	6.0	6.0	0.42
Commodities	-	0.8	-
Risk Parity			
Risk Parity	8.0%	3.0%	0.30%
Asset Allocation Leverage			
Cash	2.0%	(1.5)%	(0.03)%
Asset Allocation Leverage	(6.0)	(1.3)	0.08
Inflation Expectation			2.00%
Volatility Drag ³			(0.67)%
Expected Return	100%		7.33%

¹Target allocations are based on the FY2020 policy model.

²Capital Market Assumptions come from Aon Hewitt (as of 8/31/2020).

³The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

	1% Decrease in Discount Rate (6.25%)	Rate (7.25%)	1% Increase in Discount Rate (8.25%)
District's proportionate share of the net pension liability:	\$468,911,041	\$304,096,292	\$170,187,920

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2021, the District reported a liability of \$304,096,292 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$304,096,292
State's proportionate share that is associated with District	509,230,988
Total	\$813,327,280

The net pension liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 thru August 31, 2020.

At August 31, 2020, the District's proportion of the collective net pension liability was 0.5677892% which was a decrease of 0.0006784% from its proportion measured as of August 31, 2019.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

For the year ended August 31, 2021, the District recognized pension expense of \$61,249,181 and revenue of \$61,249,181 for support provided by the State.

At August 31, 2021, the District reported its proportionate share of the TRS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

10. DEFINED BENEFIT PENSION PLANS (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 555,255	\$ 8,486,520
Changes in actuarial assumptions	70,561,159	30,002,113
Difference between projected and actual investment earnings	6,156,169	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	7,673,881	24,867,952
Contributions paid to TRS subsequent to the measurement date	23,034,957	-
Total	\$ 107,981,421	\$ 63,356,585

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended August 31:	Pension Expense Amount
2022	\$8,409,401
2023	\$11,344,608
2024	\$10,625,480
2025	\$307,597
2026	(\$7,631,146)
Thereafter	(\$1,466,060)

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with the Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained by writing to TRS at 1000 Red River Street, Austin, TX, 78701-

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

2698; or by calling (512) 542-6592. It can also be obtained on the internet at:
https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf

Benefits Provided

TRS-Care provides a basic health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium Rates			
		Medicare	Non-Medicare
Retiree*	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree* and Children		468	408
Retiree and Family		1,020	999

*or surviving spouse

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

	<u>Contribution Rates</u>	
	<u>2020</u>	<u>2021</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding remitted by Employers	1.25%	1.25%
Employer # 015915 - Employer Contributions	\$ 5,966,606	\$ 5,825,320
Employer # 015915 - Member Contributions	\$ 4,701,684	\$ 4,602,094
Employer # 015915 - NECE On-behalf Contributions	\$ 7,131,158	\$ 6,778,357

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS Care a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$230.8 million in fiscal year 2020 to maintain premiums and benefit levels in the 2020-2021 biennium.

Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2019. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions: *Actuarial assumptions can be found in the 2020 TRS ACFR, Note 9, page 75.*

The actuarial valuation of the OPEB plan offered through TRS-CARE is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS in the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation that was rolled forward to August 31, 2020:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability	

The active mortality rates were based on 90% of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2019 rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Discount Rate	2.33% as of August 31, 2020
Aging Factors	Based on plan specific experience
Expenses	Third party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected Salary Increases	3.05% to 9.05%, including inflation
Healthcare Trend Rates	4.25% to 9.00%
Election Rates	Normal retirement: 65% participation prior to age 65 and 40% participation after age 65.
Ad hoc post-employment benefit changes	None

Discount Rate

A single discount rate of 2.33% was used to measure the Total OPEB Liability. There was a decrease of 0.30% in the discount rate since the previous year. *The Discount Rate can be found in the 2020 TRS ACFR on page 76.* Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to **not be able** to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2020 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (2.33%) in measuring the Net OPEB Liability.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

	1% Decrease in Discount Rate (1.33%)	Current Single Discount Rate (2.33%)	1% Increase in Discount Rate (3.33%)
District's proportionate share of the Net OPEB Liability:	\$ 358,329,495	\$ 298,608,482	\$ 251,437,453

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At August 31, 2021, the District reported a liability of \$298,608,482 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$298,608,482
State's proportionate share that is associated with District	401,258,221
Total	\$699,866,703

The Net OPEB Liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2019 thru August 31, 2020.

At August 31, 2021 the District's proportion of the collective Net OPEB Liability was 0.785511732% compared to 0.8164468% as of August 31, 2020.

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed rate is used.

	1% Decrease in Healthcare Trend Rate	Current Healthcare Trend Rate	1% Increase in Healthcare Trend Rate
District's proportionate share of the Net OPEB Liability:	\$ 243,924,872	\$ 298,608,482	\$ 371,439,321

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period: *These can be found in the TRS ACFR on page 76.*

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50% to 40%. This change lowered the Total OPEB Liability.
- The ultimate health care trend rate assumption was lowered from 4.5% to 4.25

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

The amount of OPEB expense recognized by the District in the reporting period was \$ (\$2,786,185) and revenue of (\$2,786,185) for support provided by the State.

At August 31, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ 15,635,022	\$ 136,658,510
Changes in actuarial assumptions	18,417,934	81,999,432
Difference between projected and actual investment earnings	103,130	6,094
Changes in proportion and Differences between the District's contributions and proportionate share of contributions	22,057,280	17,298,291
Contributions paid to TRS subsequent to the measurement date	5,825,320	-
Total	\$ 62,038,686	\$ 235,962,327

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended August 31:	OPEB Expense Amount
2022	\$ (29,335,352)
2023	\$ (29,348,324)
2024	\$ (29,355,743)
2025	\$ (29,353,712)
2026	\$ (21,377,744)
Thereafter	\$ (40,978,086)

12. RISK MANAGEMENT

Equipment Insurance

The District maintains an Equipment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss in the event of theft or vandalism of certain District equipment and supplies. Under this program, the fund provides coverage for up to a maximum of \$25,000 in the aggregate per year. The District purchases commercial insurance for claims in excess of coverage provided by the fund. Settled claims have not exceeded this commercial coverage for each of the past three fiscal years. In addition, historical losses in the Equipment Insurance Fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

12. RISK MANAGEMENT (Continued)

Unemployment Insurance

The District maintains an Unemployment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for unemployment compensation benefits. It is the District's policy not to pay for unemployment insurance premiums for the risks of losses to which it is exposed. Instead, the District management believes it is more economical to manage its risks internally and set aside assets for unemployment compensation benefits in this fund. The District pays the Texas Workforce Commission on a reimbursement basis for unemployment compensations paid to qualifying employees. Historical losses in the unemployment insurance fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Worker's Compensation

The District maintains a Worker's Compensation Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for worker's compensation coverage. Under this program, the fund provides coverage for up to a maximum per occurrence of \$500,000. The District purchases stop-loss coverage through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage for each of the past three fiscal years.

Casualty Liability

In July 2017, the District moved from a deductible insurance plan to a self-insured Plan for liability claims. Due to the change, the District maintains a Casualty Liability Insurance fund to account and finance its uninsured risks of loss pertaining to auto liability, educator's legal liability and general liability. Under this program, the fund provides coverage for up to a maximum per occurrence of \$50,000. The District purchases excess liability insurance through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage since inception of the self-insured program which is accounted for in the general fund.

13. CONTINGENCIES AND COMMITMENTS

Legal Proceedings

The District is a defendant in several lawsuits for claims filed against it. In the best judgment of the District's management in consultation with legal counsel, the accompanying financial statements will not be affected materially by the outcome of any of these proceedings and therefore no loss contingency has been recorded.

14. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible participants. These payments totaled \$3,148,632 \$3,109,916, and \$2,601,155 for fiscal years 2021, 2020, and 2019, respectively.

15. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Most federal grants shown below are passed

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

15. DUE FROM OTHER GOVERNMENTS (Continued)

through from the Texas Education Agency and are reported on the basic financial statements as Due from Other Governments.

Amounts due from federal and state governments as of August 31, 2021, are summarized below:

Fund	Inter-local	State Entitlements	Federal Grants	Total
General Fund	\$ -	\$ 10,183,652	\$ 3,673,549	\$ 13,857,201
Nonmajor Governmental Funds	4,748	1,171,673	9,813,202	10,989,623
Total	\$ 4,748	\$ 11,355,325	\$ 13,486,751	\$ 24,846,824

16. SHARED SERVICE ARRANGEMENTS

The District is the fiscal agent for four shared service arrangements (SSA) that provide special education teachers and instructional assistants to member districts. In addition to the District, there are 2 other member districts. The following are the SSA revenue and expenditures:

	315 SSA IDEA Programs	435 SSA Regional Day School - Deaf
Revenue:		
Distributed by TEA	\$ 118,194	\$ 316,905
Total Revenues	\$ 118,194	\$ 316,905
Expenditures:		
Payroll Costs	\$ 118,194	\$ 316,905
Total Expenditures	\$ 118,194	\$ 316,905

17. MAJOR SOURCES OF REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

The District's major sources of local revenues in its governmental funds are presented below:

	General	Debt Service	Capital Projects	Non-major Governmental	Total
Property Taxes	\$ 577,684,110	\$ 203,906,140	\$ -	\$ -	\$ 781,590,250
Tuition & Fees	1,783,381	-	-	-	1,783,381
Investment Earnings	745,926	115,396	177,442	4,158	1,042,922
Rentals	88,514	-	-	-	88,514
E-Rate	-	-	-	-	-
Food Sales	-	-	-	7,884,938	7,884,938
Athletic/Co-curricular	909,902	-	-	-	909,902
Local Grants	-	-	-	-	-
Campus Activities	-	-	-	-	-
Other	10,934,297	-	196,690	-	11,130,987
Total	\$ 592,146,130	\$ 204,021,536	\$ 374,132	\$ 7,889,096	\$ 804,430,894

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

18. FEDERAL REVENUE RECORDED IN THE GENERAL FUND

<u>Program Title</u>	<u>Type Program</u>	<u>Amount</u>
Medicaid School Health and Related Services	Direct	\$ 21,955,587
Impact Aid-P.L. 81-874	Direct	632,972
ROTC	Direct	1,003,459
Prior Purchase Reimbursement Program	Direct	6,269,972
CRF TDEM Reimbursement	Direct	426,828
Teacher Placement Program	Direct	6,800
Title IV, Part A, SSAEP	Indirect	34,449
Natural Resources Conservation Services	Indirect	712
Texas Hurricane Homeless Youth	Indirect	(1,362)
Elementary and Secondary School Emergency Relief Fund (ESSER)	Indirect	73,692
IDEA-B Discretionary (Deaf)	Indirect	519
ESEA Title I, Part A	Indirect	755,396
ESEA Title II, Part A	Indirect	66,940
Title III, Part B, Homeless Children	Indirect	5,238
Instructional Continuity	Indirect	4,862
Title III, English Language Acquisition- LEP	Indirect	52,769
Carl Perkins Basic Grant for Career & Technology	Indirect	28,511
IDEA VI-B Formula	Indirect	527,627
IDEA VI-B Preschool Formula	Indirect	12,380
TANF Family Assistance	Indirect	1,214
Adult Education	Indirect	23,951
		<u>\$ 31,882,516</u>

19. COMPLIANCE AND ACCOUNTABILITY

a. Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None reported	Not applicable

20. NEW ACCOUNTING PRONOUNCEMENTS

GASB Statement No 84: Fiduciary Activities. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. This Statement became effective for the District in the current fiscal year and while the content of fiduciary statements will be modified, had no effect on the financial statements of the District.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2021

20. NEW ACCOUNTING PRONOUNCEMENTS (Continued)

GASB Statement No. 87: Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement will be effective for the District's year ending August 31, 2022. The District is still evaluating its potential impact.

REQUIRED SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2021

Data		Budgeted Amounts		Actual Amounts	
Control Codes		Original	Final	(GAAP Basis)	Variance with Final Budget
REVENUES					
5700	Local and Intermediate Sources	\$ 600,243,077	\$ 601,830,225	\$ 592,146,130	\$ (9,684,095)
5800	State Sources	309,158,751	310,121,759	303,301,195	(6,820,564)
5900	Federal Sources	<u>27,533,965</u>	<u>28,064,267</u>	<u>31,882,516</u>	<u>3,818,249</u>
5020	Total Revenues	<u>936,935,793</u>	<u>940,016,251</u>	<u>927,329,841</u>	<u>(12,686,410)</u>
EXPENDITURES					
Current:					
0010	Instruction & Instructional Related Services:				
0011	Instruction	596,797,651	608,441,767	582,140,311	26,301,456
0012	Instructional Resources and Media Services	13,329,697	13,288,610	12,821,341	467,269
0013	Curriculum and Instructional Staff Development	<u>18,786,301</u>	<u>19,213,549</u>	<u>17,663,867</u>	<u>1,549,682</u>
	Total Instruction & Instructional Related Services	<u>628,913,649</u>	<u>640,943,926</u>	<u>612,625,519</u>	<u>28,318,407</u>
0020	Instructional & School Leadership:				
0021	Instructional Leadership	22,818,920	20,256,288	19,624,556	631,732
0023	School Leadership	<u>57,664,126</u>	<u>58,957,456</u>	<u>55,838,548</u>	<u>3,118,908</u>
	Total Instructional and School Leadership	<u>80,483,046</u>	<u>79,213,744</u>	<u>75,463,104</u>	<u>3,750,640</u>
0030	Support Services - Student:				
0031	Guidance and Counseling Services	41,235,146	41,668,595	40,060,540	1,608,055
0032	Social Work Services	3,405,946	3,367,786	3,041,821	325,965
0033	Health Services	10,541,716	12,710,291	11,163,737	1,546,554
0034	Pupil Transportation	35,984,086	36,246,419	30,914,908	5,331,511
0035	Child Nutrition Services	746,692	772,692	628,930	143,762
0036	Co-Curricular Activities	<u>23,275,556</u>	<u>23,853,843</u>	<u>20,919,132</u>	<u>2,934,711</u>
	Total Support Services - Student	<u>115,189,142</u>	<u>118,619,626</u>	<u>106,729,068</u>	<u>11,890,558</u>
0040	Administration:				
0041	General Administration	<u>15,703,841</u>	<u>17,355,777</u>	<u>15,981,730</u>	<u>1,374,047</u>
	Total Administration	<u>15,703,841</u>	<u>17,355,777</u>	<u>15,981,730</u>	<u>1,374,047</u>
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	84,652,751	85,884,255	82,398,779	3,485,476
0052	Security & Monitoring Services	9,270,232	9,411,586	8,727,188	684,398
0053	Data Processing Services	<u>20,142,424</u>	<u>21,206,575</u>	<u>17,627,208</u>	<u>3,579,367</u>
	Total Support Services - Non-Student Based	<u>114,065,407</u>	<u>116,502,416</u>	<u>108,753,175</u>	<u>7,749,241</u>
0060	Ancillary Services:				
0061	Community Services	<u>2,453,914</u>	<u>2,484,537</u>	<u>1,777,960</u>	<u>706,577</u>
	Total Ancillary Services	<u>2,453,914</u>	<u>2,484,537</u>	<u>1,777,960</u>	<u>706,577</u>
0080	Capital Outlay				
0081	Facilities Acquisition and Construction	<u>1,423,508</u>	<u>3,171,086</u>	<u>1,830,032</u>	<u>1,341,054</u>
	Total Capital Outlay	<u>1,423,508</u>	<u>3,171,086</u>	<u>1,830,032</u>	<u>1,341,054</u>

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2021

Data	Budgeted Amounts		Actual		
Control			Amounts	Variance with	
Codes	Original	Final	(GAAP Basis)	Final Budget	
EXPENDITURES (Continued)					
0090	Intergovernmental Charges				
0095	Juvenile Alternative Education Program	\$ 182,040	\$ 182,040	\$ 17,661	\$ 164,379
0099	Other Intergovernmental Charges	5,245,065	5,245,065	4,091,589	1,153,476
	Total Intergovernmental Charges	5,427,105	5,427,105	4,109,250	1,317,855
6030	Total Expenditures	963,659,612	983,718,217	927,269,838	56,448,379
1100	Excess (Deficiency) of Revenues Over Expenditures	(26,723,819)	(43,701,966)	60,003	43,761,969
	Other Financing Sources (Uses):				
7919	Extraordinary Items - Insurance Proceeds	-	13,626,851	13,626,851	-
8911	Other Uses	(5,706,685)	(87,847,362)	(87,847,362)	-
	Total Other Financing Sources (Uses)	(5,706,685)	(74,220,511)	(74,220,511)	-
1200	Net Change in Fund Balance	(32,430,504)	(117,922,477)	(74,160,508)	43,761,969
0100	FUND BALANCES, September 1, 2020	509,857,389	509,857,389	509,857,389	-
3000	FUND BALANCES, August 31, 2021	\$ 477,426,885	\$ 391,934,912	\$ 435,696,881	\$ 43,761,969

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS**

Year Ended August 31, 2021

	2021	2020
District's Proportion of the Net Pension Liability (Asset)	0.567789164%	0.635636340%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 304,096,292	\$ 330,423,641
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	<u>509,230,988</u>	<u>473,203,648</u>
 Total	 <u>\$ 813,327,280</u>	 <u>\$ 803,627,289</u>
District's Covered Payroll	\$ 708,014,427	\$ 723,335,987
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	42.95%	45.68%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.54%	75.24%

Note: GASB 68, 81.a.(2)(a) requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2020 - the period from September 1, 2019 - August 31, 2020.

Note: Seven years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

2019	2018	2017	2016	2015
0.634933610%	0.633179746%	0.629787679%	0.653317300%	0.463126500%
\$ 349,482,869	\$ 202,456,772	\$ 237,987,399	\$ 230,938,970	\$ 123,707,492
<u>514,008,447</u>	<u>301,343,520</u>	<u>363,908,162</u>	<u>346,456,429</u>	<u>293,076,803</u>
<u>\$ 863,491,316</u>	<u>\$ 503,800,292</u>	<u>\$ 601,895,561</u>	<u>\$ 577,395,399</u>	<u>\$ 416,784,295</u>
\$ 692,630,183	\$ 671,910,694	\$ 649,054,807	\$ 631,085,132	\$ 606,189,117
50.46%	30.13%	36.67%	36.59%	20.41%
73.74%	82.17%	78.00%	78.43%	83.25%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS**
Year Ended August 31, 2021

	2021	2020
Contractually Required Contribution	\$ 23,034,957	\$ 23,429,772
Contribution in Relation to the Contractually Required Contribution associated with the District	(23,034,957)	(23,429,772)
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered Payroll	\$ 708,014,427	\$ 723,335,987
Contributions as a Percentage of Covered Payroll	3.25%	3.24%

Note: GASB 68, Paragraph 81.b. requires that the data in this schedule be presented as of the District's current fiscal year end.

Note: Seven years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

2019	2018	2017	2016	2015
\$ 22,298,929	\$ 21,369,734	\$ 20,759,157	\$ 19,982,317	\$ 19,345,006
(22,298,929)	(21,369,734)	(20,759,157)	(19,982,317)	(19,345,006)
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 692,630,183	\$ 671,910,694	\$ 649,054,807	\$ 631,085,132	\$ 606,189,117
3.22%	3.18%	3.20%	3.17%	3.19%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY OF A COST-SHARING MULTIPLE EMPLOYER OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS**
Year Ended August 31, 2021

	2021	2020	2019	2018
District's Proportion of the Net Pension Liability (Asset)	0.785511732%	0.816446761%	0.807140966%	0.764518600%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 298,608,482	\$ 386,107,674	\$ 403,012,873	\$ 332,460,481
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	<u>401,258,221</u>	<u>513,050,734</u>	<u>571,379,341</u>	<u>506,815,527</u>
Total	<u>\$ 699,866,703</u>	<u>\$ 899,158,408</u>	<u>\$ 974,392,214</u>	<u>\$ 839,276,008</u>
District's Covered Payroll	\$ 708,014,427	\$ 723,335,987	\$ 692,630,183	\$ 671,910,694
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	42.18%	53.38%	58.19%	49.48%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	4.99%	2.66%	1.57%	0.91%

Note: The authoritative pronouncement that mandates this schedule requires ten years of historical data or the maximum available as of the date the financial statements. Four years of data is available as of the date of these statements.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF DISTRICT CONTRIBUTIONS TO THE OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS
Year Ended August 31, 2021

	2021	2020	2019	2018
Contractually Required Contribution	\$ 5,825,320	\$ 5,966,606	\$ 5,767,167	\$ 5,573,435
Contribution in Relation to the Contractually Required Contribution associated with the District	(5,825,320)	(5,966,606)	(5,767,167)	(5,573,435)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 708,014,427	\$ 723,335,987	\$ 692,630,183	\$ 671,910,694
Contributions as a Percentage of Covered Payroll	0.82%	0.82%	0.83%	0.83%

Note: The amounts presented for the fiscal year were determined as of the Plan's fiscal year end, August 31 of the prior year. Four years of data is available as of the date of these statements.

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OTHER SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
Year Ended August 31, 2021**

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final	(GAAP Basis)	
REVENUES					
5700	Local and Intermediate Sources	\$ 203,581,090	\$ 203,581,090	\$ 204,021,536	\$ 440,446
5800	State Sources	3,616,144	3,616,144	2,846,014	(770,130)
5900	Federal Sources	-	-	-	-
5000	Total Revenues	207,197,234	207,197,234	206,867,550	(329,684)
EXPENDITURES					
0070	Debt Service				
0071	Debt Service - Principal on Long-Term Debt	82,225,000	118,225,000	118,225,000	-
0072	Debt Service - Interest	114,894,100	78,894,100	78,531,982	362,118
0073	Debt Service - Cost of Issuance and Fiscal Charges	1,800,000	1,800,000	2,033,136	(233,136)
	Total Debt Service	198,919,100	198,919,100	198,790,118	128,982
6030	Total Expenditures	198,919,100	198,919,100	198,790,118	128,982
1100	Excess (Deficiency) of Revenues Over Expenditures	8,278,134	8,278,134	8,077,432	(200,702)
Other Financing Sources (Uses):					
7911	Issuance of Debt - Refunding Bonds	-	-	217,360,000	217,360,000
7916	Premium on Issuance of Bonds	-	-	27,153,971	27,153,971
8949	Payment to Refunded Bond Escrow Agent	-	-	(242,273,612)	(242,273,612)
	Total Other Financing Sources (Uses)	-	-	2,240,359	2,240,359
1200	Net Change in Fund Balance	8,278,134	8,278,134	10,317,791	2,039,657
0100	FUND BALANCES, September 1, 2020	52,760,240	52,760,240	52,760,240	-
3000	FUND BALANCES, August 31, 2021	\$ 61,038,374	\$ 61,038,374	\$ 63,078,031	\$ 2,039,657

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHILD NUTRITION FUND
Year Ended August 31, 2021**

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget	
	Original	Final	(GAAP Basis)		
REVENUES					
5700	Local and Intermediate Sources	\$ 8,594,938	\$ 599,095	\$ 593,553	\$ (5,542)
5800	State Sources	272,781	269,827	269,773	(54)
5900	Federal Sources	36,132,281	33,729,062	33,527,019	(202,043)
5000	Total Revenues	45,000,000	34,597,984	34,390,345	(207,639)
EXPENDITURES					
Current:					
0030	Support Services - Student:				
0035	Child Nutrition Services	44,520,371	38,286,442	38,296,968	(10,526)
	Total Support Services - Student	44,520,371	38,286,442	38,296,968	(10,526)
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	2,579,629	2,997,270	2,870,211	127,059
0052	Security and Monitoring Services	-	9,490	7,798	1,692
	Total Support Services - Non-Student Based	-	9,490	7,798	1,692
6030	Total Expenditures	47,100,000	41,293,202	41,174,977	118,225
1100	Excess (Deficiency) of Revenues Over Expenditures	(2,100,000)	(6,695,218)	(6,784,632)	(89,414)
Other Financing Sources (Uses):					
7915	Transfers In	-	2,000,000	2,000,000	-
	Total Other Financing Sources (Uses)	-	2,000,000	2,000,000	-
1200	Net Change in Fund Balance	(2,100,000)	(4,695,218)	(4,784,632)	(89,414)
0100	FUND BALANCES, September 1, 2020	14,001,729	14,001,729	10,448,270	(3,553,459)
3000	FUND BALANCES, August 31, 2021	\$ 11,901,729	\$ 9,306,511	\$ 5,663,638	\$ (3,642,873)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
August 31, 2021

Year Ended 08/31	1	2 Tax Rates		3 Taxable Assessed Valuation
	Maintenance & Operations	Debt Service	Total	
2012 & Prior years	\$ various	\$ various	\$ various	\$ 32,288,285,714
2013	1.04000	0.33550	1.37550	33,191,950,055
2014	1.04000	0.33550	1.37550	35,320,695,238
2015	1.04000	0.33550	1.37550	37,907,088,332
2016	1.04000	0.33550	1.37550	42,170,631,479
2017	1.04000	0.33550	1.37550	46,693,065,285
2018	1.04000	0.33550	1.37550	50,316,708,397
2019	1.04000	0.33550	1.37550	53,940,608,215
2020	0.97000	0.33550	1.30550	58,292,211,769
2021	0.95020	0.33550	1.28570	61,416,939,877

** Reflects net tax levy as of August 31st for the year then ended.

10	20	31	32	40	50
Balance 08/31/20	Current Year's Tax Levy **	Maintenance & Operations Collections	Debt Service Collections	Net Adjustments	Balance 08/31/21
\$ 1,859,083	\$ -	\$ 71,974	\$ 19,121	\$ (206,851)	\$ 1,561,137
433,590	-	32,727	10,558	(110)	390,195
470,188	-	40,157	12,955	(110)	416,966
682,916	-	134,453	43,375	(46,253)	458,835
783,500	-	156,499	50,487	(62,232)	514,282
937,596	-	158,263	51,056	(87,199)	641,078
1,209,094	-	(117,608)	(37,939)	(419,004)	945,637
2,092,354	-	(2,097,328)	(676,589)	(3,500,393)	1,365,878
6,052,864	-	(1,965,318)	(679,755)	(6,276,823)	2,421,114
-	789,637,596	579,492,321	204,609,242	-	5,536,033
<u>\$ 14,521,185</u>	<u>\$ 789,637,596</u>	<u>\$ 575,906,140</u>	<u>\$ 203,402,511</u>	<u>\$ (10,598,975)</u>	<u>\$ 14,251,155</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF BONDS PAYABLE
August 31, 2021

Closing) Date Of Issue	Description	Interest Rate	Original Issue Amount	Amounts Outstanding 08/31/20	Issued Current Year	Retired or Converted
Unlimited Tax School Building Bonds						
07/01/12	Series 2012	2.00 - 5.00%	50,000,000	50,000,000	-	50,000,000
06/03/13	Series 2007A	2.00 - 5.00%	80,490,000	63,085,000	-	60,000,000
10/10/13	Series 2013	2.00 - 5.00%	68,975,000	65,260,000	-	-
05/22/14	Series 2014	2.00 - 5.00%	40,090,000	30,080,000	-	1,690,000
07/09/15	Series 2015	0.50 - 5.00%	70,315,000	53,150,000	-	2,585,000
05/18/16	Series 2016	2.00 - 5.00%	69,030,000	60,050,000	-	1,365,000
06/28/17	Series 2010 (conv)	2.00 - 5.00%	69,450,000	62,830,000	-	2,430,000
06/01/20	Series 2017(conv)	3.00 - 5.00%	92,030,000	92,030,000	-	-
Unlimited Tax School Building and Refunding Bonds						
07/30/15	Series 2015	2.50 - 5.00%	93,420,000	77,275,000	-	2,915,000
05/23/17	Series 2017	2.50 - 5.00%	86,650,000	67,280,000	-	6,440,000
05/30/19	Series 2019	2.50 - 5.00%	106,370,000	103,555,000	-	2,955,000
05/26/21	Series 2021	2.375 - 5.00%	225,770,000	-	225,770,000	-
Unlimited Tax Refunding Bonds						
04/15/12	Series 2012	2.00 - 5.00%	95,305,000	77,320,000	-	77,320,000
11/21/13	Series 2013	2.00 - 5.00%	81,175,000	34,155,000	-	25,310,000
04/03/14	Series 2014	2.00 - 5.00%	74,175,000	58,515,000	-	1,175,000
12/11/14	Series 2014-A	2.00 - 5.00%	69,115,000	53,260,000	-	7,335,000
04/06/16	Series 2016	2.00 - 5.00%	85,575,000	70,300,000	-	1,915,000
10/20/16	Series 2016A	3.00 - 5.00%	88,335,000	70,865,000	-	5,510,000
12/06/17	Series 2017	2.00 - 5.00%	49,675,000	37,295,000	-	6,180,000
05/30/18	Series 2018	3.35 - 5.00%	202,315,000	177,080,000	-	3,915,000
11/20/18	Series 2018A	4.00 - 5.00%	57,570,000	55,800,000	-	1,855,000
08/20/19	Series 2019A	3.00 - 5.00%	177,890,000	155,120,000	-	7,975,000
12/18/19	Series 2019B	2.50 - 5.00%	64,705,000	64,705,000	-	4,855,000
07/29/20	Series 2020	1.88 - 5.00%	64,895,000	64,895,000	-	2,880,000
05/25/21	Series 2021	1.98 - 5.00%	127,550,000	-	127,550,000	-
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	Series 2009	1.505%	28,000,000	28,000,000	-	-
Variable Rate Unlimited Tax School Building Bonds						
06/01/16	Series 2012 (2016)	1.75%	70,000,000	53,995,000	-	3,695,000
05/18/16	Series 2016	2.00%	73,545,000	73,545,000	-	73,545,000
07/11/18	Series 2018	2.75%	123,390,000	123,390,000	-	-
10/28/20	Series 2020	0.70%	200,000,000	-	200,000,000	-
Variable Rate Unlimited Tax School Building and Refunding Bonds						
07/30/19	Series 2019	1.60%	145,000,000	144,010,000	-	1,040,000
Totals			\$ 2,930,805,000	\$ 2,066,845,000	\$ 553,320,000	\$ 354,885,000

Amounts Outstanding 08/31/21	Interest Current Year	Requirements				09/01/23
		Year Ending 08/31/22		Year Ending 08/31/23		To Maturity Interest
		Principal	Interest	Principal	Interest	
-	933,638	-	-	-	-	-
3,085,000	1,509,025	3,085,000	154,250	-	-	-
65,260,000	3,209,500	-	3,209,500	-	3,209,500	51,250,900
28,390,000	1,436,000	1,760,000	1,368,400	1,275,000	1,287,400	7,998,000
50,565,000	2,175,301	2,715,000	2,046,051	2,850,000	1,910,301	12,133,443
58,685,000	2,305,688	1,430,000	2,237,438	1,505,000	2,165,938	28,623,613
60,400,000	2,572,350	2,555,000	2,499,450	2,680,000	2,381,700	20,335,250
92,030,000	3,127,750	-	3,127,750	-	3,127,750	50,768,900
74,360,000	2,933,038	3,060,000	2,787,287	3,135,000	2,710,788	28,243,688
60,840,000	2,636,156	5,375,000	2,378,556	5,485,000	2,271,056	9,973,488
100,600,000	4,384,170	3,100,000	4,236,420	3,255,000	4,081,420	44,376,240
225,770,000	-	5,755,000	10,267,989	7,895,000	8,132,469	84,830,882
-	1,802,584	-	-	-	-	-
8,845,000	1,044,541	4,310,000	334,500	4,535,000	113,375	-
57,340,000	2,684,375	3,765,000	2,625,625	3,935,000	2,437,375	13,271,350
45,925,000	2,342,325	4,965,000	2,034,825	4,180,000	1,806,200	6,904,250
68,385,000	2,739,563	2,025,000	2,643,813	2,120,000	2,542,563	18,028,363
65,355,000	2,787,750	4,205,000	2,567,350	4,390,000	2,387,100	16,314,075
31,115,000	1,654,950	4,610,000	1,407,750	4,805,000	1,211,750	2,375,900
173,165,000	7,707,238	2,475,000	7,511,488	2,600,000	7,387,738	77,174,485
53,945,000	2,529,950	1,950,000	2,437,200	2,045,000	2,339,700	20,224,450
147,145,000	6,376,700	8,405,000	5,977,950	5,265,000	5,557,700	51,175,450
59,850,000	2,850,325	8,145,000	2,525,325	8,570,000	2,107,450	9,524,700
62,015,000	2,347,275	3,055,000	2,190,306	3,225,000	2,037,556	13,486,556
127,550,000	804,707	565,000	3,621,183	3,795,000	3,620,064	31,747,670
28,000,000	421,400	-	421,400	-	421,400	1,264,200
50,300,000	944,913	3,880,000	880,250	4,075,000	2,437,050	11,141,550
-	749,850	-	-	-	-	-
123,390,000	3,393,225	-	3,393,225	2,415,000	3,393,225	98,293,125
200,000,000	828,333	-	1,400,000	-	1,400,000	222,261,550
142,970,000	2,304,160	1,090,000	2,287,520	1,145,000	2,270,080	117,385,573
\$ 2,265,280,000	\$ 73,536,778	\$ 82,280,000	\$ 78,572,800	\$ 85,180,000	\$ 74,748,646	\$ 1,049,107,648

NON-MAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for Federal, State, and locally funded grants. These grants, referred to as projects, are awarded to the Northside Independent School District with the purpose of accomplishing specific educational tasks.

TITLE III, PART B, STEWART B. MCKINNEY HOMELESS ASSISTANCE (206) provides for a variety of staff development and supplemental services, including in-service training, counseling, psychological services, and tutoring for homeless students.

TITLE I, PART A, (211) accounts for two programs. **Improving Basic Programs** funds are allocated to provide opportunities for educationally disadvantaged children to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. Campuses are supported in implementing either a schoolwide program or a targeted assistance program. Costs supplement, not replace, normal local effort. **School Improvement Grant** funds are for additional academic instruction that provides supplemental resources to LEAs to help schools with high concentrations of students from low-income families provide high-quality education, which will enable all children to meet the state student performance standards. School Improvement Grants provide funds to identified campuses and are supplemental to the Title I, Part A funds.

ADULT BASIC EDUCATION GRANTS (220) are used to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic education skills (reading, writing, speaking, and mathematics), English as a Second Language, secondary level competencies for acquisition of a high school diploma or equivalent, and site based workplace Literacy programs.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) (223) is granted to provide education services to undereducated adult recipients of cash assistance under Temporary Assistance for Needy Families (TANF). Recipients of benefits are required to participate in adult basic education or job training programs as a condition of eligibility. Educational services include basic educational skills (reading, writing, speaking, and mathematics), English as a Second Language instruction and secondary level competencies for acquisition of a high school diploma or its equivalent.

IDEA - PART B, FORMULA (224) is granted to operate educational programs for children with disabilities.

IDEA - PART B PRESCHOOL (225) is granted to operate programs to meet the special needs of preschool children with disabilities.

NATIONAL BREAKFAST & LUNCH PROGRAM – CHILD NUTRITION (240) accounts for all food services activity of the District. Major revenue sources include National School Lunch and Breakfast program and U.S.D.A. donated commodities.

CARL D. PERKINS GRANTS (244) funds granted to provide career and technical education to develop new and/or improve career and technology education programs for paid and unpaid employment. Full participation in the basic grant is from individuals who are members of special populations at 1) a limited number of campuses (sites) or 2) a limited number of program areas. **The Perkins V: Strengthening CTE for 21st Century Grant** provides high school students modern, impactful, and rigorous, career and technical program which can serve to close performance caps while simultaneously preparing students for post-secondary success.

TITLE II, PART A, (255) Supporting Effective Instruction funds are utilized for recruiting, hiring, and retaining effective teachers and principals. The Grant provide high quality training and personalized professional development for teachers, instructional leadership teams, and principals. **Principal Preparation Grant** funds seek to identify strong principal candidates from current staff, partner with an effective principal preparation program, and offer candidates authentic campus-based leadership experiences.

TITLE III, PART A, ENGLISH LANGUAGE ACQUISITION & ENHANCEMENT GRANTS (263) provides supplemental resources to help ensure that children who are limited English proficient and immigrant children and youth attain English proficiency at high levels in core academic subjects and can meet state mandated achievement performance standards.

21ST CENTURY COMMUNITY LEARNING CENTERS (265) is granted to provide opportunities for communities to establish or expand activities in community learning centers that provide opportunities for academic enrichment to students and related educational development for families of students.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (266) are funds awarded for the intent and purpose of the CARES Act education funding to prevent, prepare for, and respond to the coronavirus.

MEDICAID ADMINISTRATIVE CLAIMING PROGRAM (272) is program funds authorized through the state's Medicaid plan and are reimbursed for eligible administrative costs and allocated for approved Medicaid related expenditures.

INSTRUCTIONAL CONTINUITY GRANT (276) are funds for supplemental resources to school districts to support improved student outcomes on targeted support and improvement campuses. The purpose of this grant is to increase the capacity of school districts to facilitate instructional continuity and distance, remote, and/or virtual learning for identified targeted support and improvement campuses that have been affected by campus closures due to COVID-19.

CORONAVIRUS RELIEF FUND (CRF) - OPERATION CONNECTIVITY (277) are funds awarded for the intent and purpose of the CARES Act education funding to prevent, prepare for, and respond to the coronavirus. The Operation Connectivity Prior Purchase Reimbursement Program (PPRP) provides reimbursement funding to eligible school districts for technology-related purchases made to serve students and staff during the COVID-19 pandemic. The CRF Operation Connectivity Bulk-Purchase Local Match Reimbursement Program (LMRP) provides reimbursement funding to eligible school districts to facilitate distance learning, including technological improvements, in connection with school closings to enable compliance with COVID-19 precautions and for developing online learning capabilities necessary to continue educational instruction in response to COVID-19 related school closures.

AMERICAN RESCUE PLAN – ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (282) are funds awarded for the intent and purpose of the American Rescue Plan (ARP) education funding of 2021 to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

OTHER FEDERALLY FUNDED SPECIAL REVENUE FUNDS (289) are grants awarded through the Texas Education Agency are: **TITLE IV, PART A STUDENT SUPPORT AND ACADEMIC ENRICHMENT** and the **TEXAS HURRICANE EMERGENCY IMPACT AID FOR DISPLACED STUDENTS**. Other Federally funded grants are awarded from direct federal agency sources: From the Department of Education, the **CLIMATE TRANSFORMATION PROGRAM**. From the Department of Agriculture, the **NATURAL RESOURCES CONSERVATION SERVICES GRANT**. From the Department of Defense, **MILITARY GRANTS** which are intended to create a “college bound culture” and prepare all students – military and civilian – with higher order thinking skills that will help them succeed in Advanced Placement (AP) courses and become college ready.

SSA – IDEA – PART B, DISCRETIONARY (315) is used by the fiscal agent of a shared services arrangement to account for funds to support an education service center basic special education component.

IDEA-C EARLY CHILDHOOD INTERVENTION (340) are funds awarded to carry out programs that provide early intervention services to infants and toddlers with auditory impairments ages 0-2.

ADULT BASIC EDUCATION – STATE (381) are granted to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic educational skills, (reading, writing, speaking, and mathematics), English as Second Language instruction, and secondary level competencies for acquisition of a high school diploma or equivalent.

SUPPLEMENTAL SERVICES FOR THE VISUALLY IMPAIRED (SSVI) – STATE (385) are granted to provide or support programs for serving students with visual impairments. SSVI are provided in accordance with the comprehensive regional plan developed through collaboration with school districts and other stakeholders. Services may include specialized training or technical assistance.

NON-EDUCATIONAL COMMUNITY BASED SUPPORT (392) funds are used to provide for non-educational support such as transportation, respite for parents, case management, social work, and in-home family support. Emphasis is on keeping at-risk handicapped children at home as opposed to placing them in a residential facility.

ADVANCED PLACEMENT INCENTIVES (397) are funds awarded to high schools under the Texas Advanced Placement Award Incentive Program are based on student achievement on advanced placement tests. They are used to enhance Advanced Placement/International Baccalaureate programs at the recipient campuses.

INSTRUCTIONAL MATERIALS (410) Instructional Materials Allotment program funds are awarded to the School District for the adoption, review, and purchase of instructional materials and technological equipment for public schools. The **Technology Lending Grant** loans students the equipment necessary to access and use digital instructional materials.

OTHER STATE SPECIAL REVENUE FUNDS (429) are funds received from various state agencies: From the Texas Education Agency: READING AND MATH ACADEMIES are stipends to be paid to eligible teachers who successfully complete literacy achievement, reading to learn, or math academies; READ TO SUCCEED is a program which funds are generated through the sale of specialty license plates; PROJECT ACORN funds received from Texas Parks and Wildlife Department for students to learn about the natural resources around them. Two grants from the Texas Department of Agriculture are the URBAN SCHOOLS AGRICULTURAL GRANT gives students hands on learning experience where food and clothing comes from; DISTANCE LEARNING MENTORSHIP INITIATIVE funds are received from the Texas Workforce Commission and are used to build capacity and improve performance of Adult Education and Literacy (AEL) Distance Learning (DL) initiatives and EXPANDING THE THREE E'S GRANT PROGRAM improves student's understanding of nutrition education and improves participation in physical activity.

SSA - REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (RDSPD) (435) funds are allocated for staff and activities of the Regional Day School Program for the Deaf.

CAMPUS ACTIVITY FUNDS (461) are used to account for revenues and expenditures related to campus activity when the monies are generated by students or other outside organizations.

CITY OF SAN ANTONIO AFTER SCHOOL CHALLENGE (485) funds are used to supplement 21st Century after school programs at some Northside campuses.

NORTHSIDE EDUCATION FOUNDATION GRANTS (486) are awarded by the Northside Education Foundation to teachers, campuses and/or departments to promote school projects and educational programs.

GROWING TREE DAY CARE (491) program funds are used to support day care for the children of students/parents.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) accounts for other local programs which include grants from the following: Fit Family Challenge, Methodist Healthcare System, Aquatics Movie Night, HEB Grants, Spurs Foundation, San Antonio Sports, Impact-San Antonio, Capital Group Companies Charitable Foundation, Naiser Grants, Lowe's, PTA Donations, Tesoro, Library Palooza, Raba Library Donation, Tubbs Charitable, Pepsi Co., Charity Ball and others.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET

Nonmajor Governmental Funds

August 31, 2021

Data Control Codes		206 Title III, Part B Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Basic Education Federal	223 TANF Family Assistance
	ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	13,906	2,656,157	90,840	9,034
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 13,906</u>	<u>\$ 2,656,157</u>	<u>\$ 90,840</u>	<u>\$ 9,034</u>
	LIABILITIES				
2110	Accounts Payable	\$ -	\$ 376,667	\$ 5	\$ -
2160	Accrued Wages Payable	-	694,333	-	-
2170	Due to Other Funds	13,906	1,585,157	90,835	9,034
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>13,906</u>	<u>2,656,157</u>	<u>90,840</u>	<u>9,034</u>
	FUND BALANCES				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,906</u>	<u>\$ 2,656,157</u>	<u>\$ 90,840</u>	<u>\$ 9,034</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Vocational Ed Basic Grant	255 Title II, Part A Training and Recruitment	263 Title III, Part A English Language Acquisition	265 21st Century Community Learning
\$ -	\$ -	\$ 776,329	\$ -	\$ -	\$ -	\$ -
2,239,860	32,140	2,304,231	58,984	298,835	868,611	60,806
-	-	-	-	-	-	-
-	-	5,143	-	-	-	-
-	-	4,856,928	-	-	-	-
<u>\$ 2,239,860</u>	<u>\$ 32,140</u>	<u>\$ 7,942,631</u>	<u>\$ 58,984</u>	<u>\$ 298,835</u>	<u>\$ 868,611</u>	<u>\$ 60,806</u>
\$ 3,000	\$ -	\$ 369,661	\$ 8,236	\$ 6,360	\$ 8,493	\$ -
786,030	11,575	898,244	-	108,180	-	-
1,450,830	20,565	-	50,748	178,869	860,118	60,806
-	-	-	-	250	-	-
-	-	1,011,088	-	5,176	-	-
<u>2,239,860</u>	<u>32,140</u>	<u>2,278,993</u>	<u>58,984</u>	<u>298,835</u>	<u>868,611</u>	<u>60,806</u>
-	-	4,856,928	-	-	-	-
-	-	806,710	-	-	-	-
-	-	-	-	-	-	-
-	-	5,663,638	-	-	-	-
<u>\$ 2,239,860</u>	<u>\$ 32,140</u>	<u>\$ 7,942,631</u>	<u>\$ 58,984</u>	<u>\$ 298,835</u>	<u>\$ 868,611</u>	<u>\$ 60,806</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds

August 31, 2021

Data Control Codes		266 Elementary and Secondary School Emergency Relief	272 Medicaid Administrative Claim Program	276 Instructional Continuity Grant	277 Coronavirus Relief Fund (CRF) Operation Connectivity
	ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ 504,673	\$ -	\$ -
1240	Due from Other Governments	467,054	-	160,138	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 467,054</u>	<u>\$ 504,673</u>	<u>\$ 160,138</u>	<u>\$ -</u>
	LIABILITIES				
2110	Accounts Payable	\$ 3,813	\$ -	\$ -	\$ -
2160	Accrued Wages Payable	-	28,898	-	-
2170	Due to Other Funds	463,241	-	160,138	-
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>467,054</u>	<u>28,898</u>	<u>160,138</u>	<u>-</u>
	FUND BALANCES				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	475,775	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>475,775</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 467,054</u>	<u>\$ 504,673</u>	<u>\$ 160,138</u>	<u>\$ -</u>

282 ARP Act Elementary and Secondary School Emergency Relief	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary	340 IDEA Part C Early Childhood Intervention	381 Adult Basic Education State	385 Supplemental Services for the Visually Impaired	392 Non-Educational Community Based Support
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,991	526,092	12,160	101	5,490	-	4,772
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,991</u>	<u>\$ 526,092</u>	<u>\$ 12,160</u>	<u>\$ 101</u>	<u>\$ 5,490</u>	<u>\$ -</u>	<u>\$ 4,772</u>
\$ -	\$ 18,184	\$ 98	\$ -	\$ -	\$ -	\$ -
3,991	-	4,813	-	-	-	-
-	507,908	7,249	101	5,490	-	4,772
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,991</u>	<u>526,092</u>	<u>12,160</u>	<u>101</u>	<u>5,490</u>	<u>-</u>	<u>4,772</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,991</u>	<u>\$ 526,092</u>	<u>\$ 12,160</u>	<u>\$ 101</u>	<u>\$ 5,490</u>	<u>\$ -</u>	<u>\$ 4,772</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds

August 31, 2021

Data Control Codes		397 Advanced Placement Incentives	410 Instructional Materials Allotment	429 Other State Special Revenue Funds
	ASSETS			
1110	Cash and Cash Equivalents	\$ 306,841	\$ 1,148,618	\$ -
1240	Due from Other Governments	-	66,438	1,064,324
1260	Due from Other Funds	-	-	-
1290	Other Receivables	-	-	-
1300	Inventories	-	-	-
1000	TOTAL ASSETS	<u>\$ 306,841</u>	<u>\$ 1,215,056</u>	<u>\$ 1,064,324</u>
	LIABILITIES			
2110	Accounts Payable	\$ -	\$ 30,464	\$ -
2160	Accrued Wages Payable	-	-	-
2170	Due to Other Funds	-	-	1,064,324
2180	Due to Other Governments	-	-	-
2300	Unearned Revenues	<u>90,072</u>	<u>1,184,592</u>	<u>-</u>
2000	TOTAL LIABILITIES	<u>90,072</u>	<u>1,215,056</u>	<u>1,064,324</u>
	FUND BALANCES			
3400	Nonspendable	-	-	-
3400	Restricted	216,769	-	-
3500	Committed	<u>-</u>	<u>-</u>	<u>-</u>
3000	TOTAL FUND BALANCES	<u>216,769</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 306,841</u>	<u>\$ 1,215,056</u>	<u>\$ 1,064,324</u>

435 SSA Regional Day School - Deaf	461 Campus Activity Funds	485 City of San Antonio After School Challenge	486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ -	\$ 8,558,236	\$ -	\$ -	\$ 258,913	\$ 15,051,578
40,911	-	4,748	-	-	-
-	-	-	-	-	-
-	-	-	104,668	-	-
-	-	-	-	-	-
<u>\$ 40,911</u>	<u>\$ 8,558,236</u>	<u>\$ 4,748</u>	<u>\$ 104,668</u>	<u>\$ 258,913</u>	<u>\$ 15,051,578</u>
\$ -	\$ -	\$ -	\$ 10,127	\$ -	\$ 2,644
12,637	-	-	-	-	-
28,274	-	4,748	94,541	-	-
-	-	-	-	-	-
-	-	-	-	133,464	1,223,310
<u>40,911</u>	<u>-</u>	<u>4,748</u>	<u>104,668</u>	<u>133,464</u>	<u>1,225,954</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	8,558,236	-	-	125,449	13,825,624
-	8,558,236	-	-	125,449	13,825,624
<u>\$ 40,911</u>	<u>\$ 8,558,236</u>	<u>\$ 4,748</u>	<u>\$ 104,668</u>	<u>\$ 258,913</u>	<u>\$ 15,051,578</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2021

<u>Data Control Codes</u>		Total Nonmajor Special Revenue Funds August 31, 2021	Total Nonmajor Governmental August 31, 2021
	ASSETS		
1110	Cash and Cash Equivalents	\$ 26,605,188	\$ 26,605,188
1240	Due from Other Governments	10,989,623	10,989,623
1260	Due from Other Funds	-	-
1290	Other Receivables	109,811	109,811
1300	Inventories	<u>4,856,928</u>	<u>4,856,928</u>
1000	TOTAL ASSETS	<u>\$ 42,561,550</u>	<u>\$ 42,561,550</u>
	LIABILITIES		
2110	Accounts Payable	\$ 837,752	\$ 837,752
2160	Accrued Wages Payable	2,548,701	2,548,701
2170	Due to Other Funds	6,661,654	6,661,654
2180	Due to Other Governments	250	250
2300	Unearned Revenues	<u>3,647,702</u>	<u>3,647,702</u>
2000	TOTAL LIABILITIES	<u>13,696,059</u>	<u>13,696,059</u>
	FUND BALANCES		
3400	Nonspendable	4,856,928	4,856,928
3400	Restricted	1,499,254	1,499,254
3500	Committed	<u>22,509,309</u>	<u>22,509,309</u>
3000	TOTAL FUND BALANCES	<u>28,865,491</u>	<u>28,865,491</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 42,561,550</u>	<u>\$ 42,561,550</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

Nonmajor Governmental Funds
Year Ended August 31, 2021

Data Control Codes		206 Title III, Part B Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Basic Education Federal	223 TANF Family Assistance
REVENUES:					
5700	Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	-
5900	Federal Program Revenues	151,649	21,250,091	659,360	35,237
5020	Total Revenues	151,649	21,250,091	659,360	35,237
EXPENDITURES:					
0011	Instruction	3,701	16,229,665	466,923	35,237
0012	Instructional Resources & Media Services	-	-	-	-
0013	Curriculum & Inst'l Staff Development	-	880,121	9,589	-
0010	Total Instruction & Instructional-Related Services	3,701	17,109,786	476,512	35,237
0021	Instructional Leadership	-	588,620	132,922	-
0023	School Leadership	-	160,079	-	-
0020	Total Instructional & School Leadership	-	748,699	132,922	-
0031	Guidance, Counseling & Evaluation Services	-	1,082,542	-	-
0032	Social Work Services	130,113	2,951	-	-
0033	Health Services	-	-	-	-
0034	Student (Pupil) Transportation	-	-	-	-
0035	Child Nutrition Services	-	-	-	-
0036	Cocurricular/Extracurricular Activities	-	-	-	-
0030	Total Student Support Services	130,113	1,085,493	-	-
0041	General Administration	-	-	-	-
0040	Total Administrative Support Services	-	-	-	-
0051	Plant Maintenance & Operations	-	-	-	-
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	49,926	-
0050	Total Support Services Non-Student Based	-	-	49,926	-
0061	Community Services	17,835	2,306,113	-	-
0081	Facilities Acquisition and Construction	-	-	-	-
0093	Payments to Member Districts of SSA	-	-	-	-
6030	Total Expenditures	151,649	21,250,091	659,360	35,237
1100	Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915	Transfers In	-	-	-	-
1200	Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100	FUND BALANCE, September 1, 2020	-	-	-	-
3000	FUND BALANCE, August 31, 2021	\$ -	\$ -	\$ -	\$ -

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Vocational Ed Basic Grant	255 Title II, Part A Training and Recruitment	263 Title III, Part A English Language Acquisition	265 21st Century Community Learning
\$ -	\$ -	\$ 593,553	\$ -	\$ -	\$ -	\$ -
-	-	269,773	-	-	-	-
15,877,285	348,255	33,527,019	888,878	2,290,648	1,534,886	1,201,123
15,877,285	348,255	34,390,345	888,878	2,290,648	1,534,886	1,201,123
15,398,881	348,255	-	818,313	39,815	1,179,030	468,463
-	-	-	-	-	-	-
55,997	-	-	59,907	2,092,502	54,605	548,644
15,454,878	348,255	-	878,220	2,132,317	1,233,635	1,017,107
231,002	-	-	-	108,861	18,599	9,874
-	-	-	-	1,500	-	-
231,002	-	-	-	110,361	18,599	9,874
73,728	-	-	-	19,571	-	24,000
117,677	-	-	8,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	38,296,968	-	-	-	-
-	-	-	1,503	-	-	-
191,405	-	38,296,968	9,503	19,571	-	24,000
-	-	-	1,155	-	-	-
-	-	-	1,155	-	-	-
-	-	2,870,211	-	-	-	-
-	-	7,798	-	-	-	-
-	-	-	-	-	-	-
-	-	2,878,009	-	-	-	-
-	-	-	-	28,399	282,652	150,142
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,877,285	348,255	41,174,977	888,878	2,290,648	1,534,886	1,201,123
-	-	(6,784,632)	-	-	-	-
-	-	2,000,000	-	-	-	-
-	-	(4,784,632)	-	-	-	-
-	-	10,448,270	-	-	-	-
\$ -	\$ -	\$ 5,663,638	\$ -	\$ -	\$ -	\$ -

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2021

Data Control Codes	266 Elementary and Secondary School Emergency Relief	272 Medicaid Administrative Claim Program	276 Instructional Continuity Grant	277 Coronavirus Relief Fund (CRF) Operation Connectivity
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	<u>555,578</u>	<u>771,062</u>	<u>160,138</u>	<u>4,562,258</u>
5020 Total Revenues	<u>555,578</u>	<u>771,062</u>	<u>160,138</u>	<u>4,562,258</u>
EXPENDITURES:				
0011 Instruction	426,290	39,393	-	4,562,258
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	-	-	-
0010 Total Instruction & Instructional-Related Services	<u>426,290</u>	<u>39,393</u>	<u>-</u>	<u>4,562,258</u>
0021 Instructional Leadership	-	81,115	-	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>81,115</u>	<u>-</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	-	-	-
0032 Social Work Services	-	41,711	-	-
0033 Health Services	-	560,377	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>-</u>	<u>602,088</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	160,138	-
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>160,138</u>	<u>-</u>
0061 Community Services	129,288	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0093 Payments to Member Districts of SSA	-	-	-	-
6030 Total Expenditures	<u>555,578</u>	<u>722,596</u>	<u>160,138</u>	<u>4,562,258</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	48,466	-	-
7915 Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	48,466	-	-
0100 FUND BALANCE, September 1, 2020	<u>-</u>	<u>427,309</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2021	<u>\$ -</u>	<u>\$ 475,775</u>	<u>\$ -</u>	<u>\$ -</u>

282 ARP Act Elementary and Secondary School Emergency Relief	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary	340 IDEA Part C Early Childhood Intervention	381 Adult Basic Education State	385 Supplemental Services for the Visually Impaired	392 Non-Educational Community Based Support
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	89,963	86,276	33,958
<u>3,991</u>	<u>1,872,263</u>	<u>118,194</u>	<u>717</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,991</u>	<u>1,872,263</u>	<u>118,194</u>	<u>717</u>	<u>89,963</u>	<u>86,276</u>	<u>33,958</u>
1,995	649,217	118,194	717	89,963	86,276	-
-	-	-	-	-	-	-
<u>1,996</u>	<u>252,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,991</u>	<u>901,743</u>	<u>118,194</u>	<u>717</u>	<u>89,963</u>	<u>86,276</u>	<u>-</u>
-	103,452	-	-	-	-	-
-	<u>26,150</u>	-	-	-	-	-
-	<u>129,602</u>	-	-	-	-	-
-	119,965	-	-	-	-	-
-	120,958	-	-	-	-	-
-	415,764	-	-	-	-	-
-	6,994	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>34,734</u>	-	-	-	-	-
-	<u>698,415</u>	-	-	-	-	-
-	125,110	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>125,110</u>	-	-	-	-	-
-	17,393	-	-	-	-	33,958
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,991</u>	<u>1,872,263</u>	<u>118,194</u>	<u>717</u>	<u>89,963</u>	<u>86,276</u>	<u>33,958</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2021

Data Control Codes		397 Advanced Placement Incentives	410 Instructional Materials Allotment	429 Other State Special Revenue Funds	435 SSA Regional Day School - Deaf
REVENUES:					
5700	Local & Intermediate Sources	\$ -	\$ 2,003	\$ -	\$ -
5800	State Program Revenues	1,330	5,441,344	1,823,055	316,905
5900	Federal Program Revenues	-	-	-	-
5020	Total Revenues	<u>1,330</u>	<u>5,443,347</u>	<u>1,823,055</u>	<u>316,905</u>
EXPENDITURES:					
0011	Instruction	1,330	5,441,344	158,104	316,905
0012	Instructional Resources & Media Services	-	2,003	57	-
0013	Curriculum & Inst'l Staff Development	-	-	570	-
0010	Total Instruction & Instructional-Related Services	<u>1,330</u>	<u>5,443,347</u>	<u>158,731</u>	<u>316,905</u>
0021	Instructional Leadership	-	-	-	-
0023	School Leadership	-	-	-	-
0020	Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0031	Guidance, Counseling & Evaluation Services	-	-	-	-
0032	Social Work Services	-	-	-	-
0033	Health Services	-	-	-	-
0034	Student (Pupil) Transportation	-	-	-	-
0035	Child Nutrition Services	-	-	-	-
0036	Cocurricular/Extracurricular Activities	-	-	-	-
0030	Total Student Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0051	Plant Maintenance & Operations	-	-	-	-
0052	Security & Monitoring Services	-	-	600,000	-
0053	Data Processing Services	-	-	-	-
0050	Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
0061	Community Services	-	-	-	-
0081	Facilities Acquisition and Construction	-	-	1,064,324	-
0093	Payments to Member Districts of SSA	-	-	-	-
6030	Total Expenditures	<u>1,330</u>	<u>5,443,347</u>	<u>1,823,055</u>	<u>316,905</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915	Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100	FUND BALANCE, September 1, 2020	<u>216,769</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	FUND BALANCE, August 31, 2021	<u>\$ 216,769</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

461 Campus Activity Funds	485 City of San Antonio After School Challenge	486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ 6,634,871	\$ 113,239	\$ 352,481	\$ 138	\$ 192,811
-	-	-	-	-
-	-	-	-	-
6,634,871	113,239	352,481	138	192,811
-	-	282,561	-	110,401
-	-	7,517	-	10,310
-	-	14,502	-	476
-	-	304,580	-	121,187
-	-	952	-	24
-	-	-	-	1,800
-	-	952	-	1,824
-	-	16,687	-	-
-	-	-	138	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,372,410	-	25,523	-	29,185
4,372,410	-	42,210	138	29,185
-	-	-	-	11,752
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11,752
-	113,239	4,739	-	20,700
-	-	-	-	6,240
-	-	-	-	-
4,372,410	113,239	352,481	138	190,888
2,262,461	-	-	-	1,923
-	-	-	-	13,704,751
2,262,461	-	-	-	13,706,674
6,295,775	-	-	125,449	118,950
\$ 8,558,236	\$ -	\$ -	\$ 125,449	\$ 13,825,624

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds

Year Ended August 31, 2021

Data Control Codes	Total Nonmajor Special Revenue Funds August 31, 2021	Total Nonmajor Governmental August 31, 2021
REVENUES:		
5700 Local & Intermediate Sources	\$ 7,889,096	\$ 7,889,096
5800 State Program Revenues	8,062,604	8,062,604
5900 Federal Program Revenues	85,808,632	85,808,632
5020 Total Revenues	<u>101,760,332</u>	<u>101,760,332</u>
EXPENDITURES:		
0011 Instruction	47,273,231	47,273,231
0012 Instructional Resources & Media Services	19,887	19,887
0013 Curriculum & Inst'l Staff Development	3,971,435	3,971,435
0010 Total Instruction & Instructional-Related Services	<u>51,264,553</u>	<u>51,264,553</u>
0021 Instructional Leadership	1,275,421	1,275,421
0023 School Leadership	189,529	189,529
0020 Total Instructional & School Leadership	<u>1,464,950</u>	<u>1,464,950</u>
0031 Guidance, Counseling & Evaluation Services	1,336,493	1,336,493
0032 Social Work Services	421,548	421,548
0033 Health Services	976,141	976,141
0034 Student (Pupil) Transportation	6,994	6,994
0035 Child Nutrition Services	38,296,968	38,296,968
0036 Cocurricular/Extracurricular Activities	4,463,355	4,463,355
0030 Total Student Support Services	<u>45,501,499</u>	<u>45,501,499</u>
0041 General Administration	1,155	1,155
0040 Total Administrative Support Services	<u>1,155</u>	<u>1,155</u>
0051 Plant Maintenance & Operations	3,167,211	3,167,211
0052 Security & Monitoring Services	607,798	607,798
0053 Data Processing Services	49,926	49,926
0050 Total Support Services Non-Student Based	<u>3,824,935</u>	<u>3,824,935</u>
0061 Community Services	3,104,458	3,104,458
0081 Facilities Acquisition and Construction	1,070,564	1,070,564
0093 Payments to Member Districts of SSA	-	-
6030 Total Expenditures	<u>106,232,114</u>	<u>106,232,114</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	(4,471,782)	(4,471,782)
7915 Transfers In	<u>15,704,751</u>	<u>15,704,751</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	11,232,969	11,232,969
0100 FUND BALANCE, September 1, 2020	<u>17,632,522</u>	<u>17,632,522</u>
3000 FUND BALANCE, August 31, 2021	<u>\$ 28,865,491</u>	<u>\$ 28,865,491</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by certain departments in the District to other departments of the District on a cost-reimbursement basis:

Printing Operations Fund (752) is used to account for the operations of the District's printing services department. Revenue is generated from services rendered to the schools and various departments within the District.

Worker's Compensation Insurance Fund (770) is used to account for operations of the District's self-insurance program. Premiums are collected from the various departments within the District based on predetermined experience rates. Claims are paid from the proceeds of the premiums through this fund.

Equipment Insurance Fund (771) is used to account for the replacement of lost and stolen equipment of the District. Revenue for this fund is appropriated in the District's operating budget in lieu of premiums paid to an insurance company.

Armored Car Service Fund (772) is used to account for the operations of the District's cash pick up and delivery services to schools and departments. Service charges are based on the amount of deliveries to each location within the District.

Unemployment Insurance Fund (780) is used to account for operations of the District's self-insured unemployment compensation program.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

August 31, 2021

		752	770	771
		Printing Operations	Worker's Compensation Insurance	Equipment Insurance
ASSETS				
Current Assets				
1110	Cash and Cash Equivalents	\$ 396,380	\$ 10,286,859	\$ 273,058
1310	Inventories, at Cost	<u>53,607</u>	<u>-</u>	<u>-</u>
	Total Current Assets	<u>449,987</u>	<u>10,286,859</u>	<u>273,058</u>
Capital Assets				
1530	Furniture & Equipment	1,606,694	-	-
1570	Accumulated Depreciation	<u>(1,346,386)</u>	<u>-</u>	<u>-</u>
	Total Capital Assets (net of accumulated depreciation)	<u>260,308</u>	<u>-</u>	<u>-</u>
1000	TOTAL ASSETS	<u><u>\$ 710,295</u></u>	<u><u>\$ 10,286,859</u></u>	<u><u>\$ 273,058</u></u>
LIABILITIES				
Current Liabilities				
2110	Accounts Payable	\$ 3,867	\$ 74	\$ 16,758
2160	Accrued Wages Payable	8,942	3,817	-
2170	Due to Other Funds	154,669	-	-
2200	Accrued Expenses - Claims Payable	-	1,075,960	-
2180	Due to Other Governments	<u>-</u>	<u>-</u>	<u>-</u>
	Total Current Liabilities	167,478	1,079,851	16,758
Non-current Liabilities				
2590	Claims Payable - Non-current	<u>-</u>	<u>1,247,936</u>	<u>-</u>
	TOTAL LIABILITIES	<u>167,478</u>	<u>2,327,787</u>	<u>16,758</u>
NET POSITION				
3200	Net Investment in Capital Assets	259,183	-	-
3900	Unrestricted	<u>283,634</u>	<u>7,959,072</u>	<u>256,300</u>
3000	TOTAL NET POSITION	<u><u>\$ 542,817</u></u>	<u><u>\$ 7,959,072</u></u>	<u><u>\$ 256,300</u></u>

772	780	Internal
Armored Car Service	Unemployment Insurance	Service Funds Totals
<u>\$ 1,593</u>	<u>\$ 123,872</u>	<u>\$ 11,081,762</u>
<u>-</u>	<u>-</u>	<u>53,607</u>
<u>1,593</u>	<u>123,872</u>	<u>11,135,369</u>
<u>138,324</u>	<u>-</u>	<u>1,745,018</u>
<u>(135,637)</u>	<u>-</u>	<u>(1,482,023)</u>
<u>2,687</u>	<u>-</u>	<u>262,995</u>
<u>\$ 4,280</u>	<u>\$ 123,872</u>	<u>\$ 11,398,364</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,699</u>
<u>3,563</u>	<u>-</u>	<u>16,322</u>
<u>-</u>	<u>-</u>	<u>154,669</u>
<u>-</u>	<u>-</u>	<u>1,075,960</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>3,563</u>	<u>-</u>	<u>1,267,650</u>
<u>-</u>	<u>-</u>	<u>1,247,936</u>
<u>3,563</u>	<u>-</u>	<u>2,515,586</u>
<u>2,687</u>	<u>-</u>	<u>261,870</u>
<u>(1,970)</u>	<u>123,872</u>	<u>8,620,908</u>
<u>\$ 717</u>	<u>\$ 123,872</u>	<u>\$ 8,882,778</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION**

INTERNAL SERVICE FUNDS

Year Ended August 31, 2021

	752 Printing Operations	770 Worker's Compensation Insurance	771 Equipment Insurance
OPERATING REVENUES			
5754 Charges for Services	\$ 477,287	\$ -	\$ -
5749 Premiums	<u>-</u>	<u>3,687,558</u>	<u>108,937</u>
5020 Total Operating Revenues	<u>477,287</u>	<u>3,687,558</u>	<u>108,937</u>
OPERATING EXPENSES			
6100 Payroll Costs	438,547	166,903	-
6200 Purchased and Contracted Services	189,917	556,388	5,186
6300 Supplies and Materials	54,861	5,082	103,751
6429 Claims Expenses	-	1,525,243	-
6400 Other Operating Expenses	-	230,531	-
6449 Depreciation	<u>154,911</u>	<u>-</u>	<u>-</u>
6030 Total Operating Expenses	<u>838,236</u>	<u>2,484,147</u>	<u>108,937</u>
Operating Income (Loss)	(360,949)	1,203,411	-
NON-OPERATING REVENUES (EXPENSES)			
7955 Loss on Sale of Assets	-	-	-
7955 Investment Income	<u>446</u>	<u>10,812</u>	<u>134</u>
Income (Loss) Before Non-operating Transfers	<u>(360,503)</u>	<u>1,214,223</u>	<u>134</u>
NON-OPERATING TRANSFERS			
7989 Non-operating Transfer In	-	-	-
8989 Non-operating Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>
1300 Changes in Net Position	(360,503)	1,214,223	134
0100 TOTAL NET POSITION, September 1, 2020	<u>903,320</u>	<u>6,744,849</u>	<u>256,166</u>
3300 TOTAL NET POSITION, August 31, 2021	<u>\$ 542,817</u>	<u>\$ 7,959,072</u>	<u>\$ 256,300</u>

772	780	Internal
Armored Car Service	Unemployment Insurance	Service Funds Totals
<u>\$ 75,494</u>	<u>\$ -</u>	<u>\$ 552,781</u>
<u>-</u>	<u>450,465</u>	<u>4,246,960</u>
<u>75,494</u>	<u>450,465</u>	<u>4,799,741</u>
219,025	-	824,475
-	-	751,491
-	-	163,694
-	482,263	2,007,506
-	-	230,531
<u>5,374</u>	<u>-</u>	<u>160,285</u>
<u>224,399</u>	<u>482,263</u>	<u>4,137,982</u>
(148,905)	(31,798)	661,759
-	-	-
<u>-</u>	<u>202</u>	<u>11,594</u>
<u>(148,905)</u>	<u>(31,596)</u>	<u>673,353</u>
150,000	-	150,000
<u>-</u>	<u>-</u>	<u>-</u>
1,095	(31,596)	823,353
<u>(378)</u>	<u>155,468</u>	<u>8,059,425</u>
<u>\$ 717</u>	<u>\$ 123,872</u>	<u>\$ 8,882,778</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

Year Ended August 31, 2021

	752 Printing Operations	770 Worker's Compensation Insurance	771 Equipment Insurance
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Interfund Services Provided	\$ 324,322	\$ 3,687,558	\$ 108,937
Cash Payments to Employees for Services	(438,028)	(166,606)	-
Cash Payments to Suppliers	(310,094)	(561,396)	(92,179)
Cash Payments for Insurance Claims	-	(1,647,021)	-
Cash Payments for Other Operating Expenses	-	(230,531)	-
Net Cash Provided (Used) by Operating Activities	<u>(423,800)</u>	<u>1,082,004</u>	<u>16,758</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Nonoperating Transfers In (Out)	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	<u>(22,496)</u>	<u>-</u>	<u>-</u>
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>(22,496)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Earnings	<u>446</u>	<u>10,812</u>	<u>134</u>
Net Cash Flows Provided (Used) by Investing Activities	<u>446</u>	<u>10,812</u>	<u>134</u>
Net Increase (Decrease) In Cash & Cash Equivalents	(445,850)	1,092,816	16,892
CASH AND CASH EQUIVALENTS, September 1, 2020	<u>842,230</u>	<u>9,194,043</u>	<u>256,166</u>
CASH AND CASH EQUIVALENTS, August 31, 2021	<u>\$ 396,380</u>	<u>\$ 10,286,859</u>	<u>\$ 273,058</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (360,949)	\$ 1,203,411	\$ -
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation	154,911	-	-
Effect of Changes in Current Assets and Liabilities:			
(Increase) Decrease in Inventories	(14,158)	-	-
Increase (Decrease) in Accounts Payable	(51,158)	74	16,758
Increase (Decrease) in Due to Other Funds	(152,965)	-	-
Increase (Decrease) in Due to Other Government Funds	-	-	-
Increase (Decrease) in Claims Payable	-	(121,778)	-
Increase (Decrease) in Accrued Wages	519	297	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (423,800)</u>	<u>\$ 1,082,004</u>	<u>\$ 16,758</u>

772	780	Internal Service Funds Totals
Armored Car Service	Unemployment Insurance	
\$ 69,835	\$ 132,207	\$ 4,322,859
(218,241)	-	(822,875)
-	-	(963,669)
-	(482,263)	(2,129,284)
-	-	(230,531)
<u>(148,406)</u>	<u>(350,056)</u>	<u>176,500</u>
150,000	-	150,000
<u>(1)</u>	<u>-</u>	<u>(22,497)</u>
<u>(1)</u>	<u>-</u>	<u>(22,497)</u>
<u>-</u>	<u>202</u>	<u>11,594</u>
<u>-</u>	<u>202</u>	<u>11,594</u>
1,593	(349,854)	315,597
<u>-</u>	<u>473,726</u>	<u>10,766,165</u>
<u>\$ 1,593</u>	<u>\$ 123,872</u>	<u>\$ 11,081,762</u>
\$ (148,905)	\$ (31,798)	\$ 661,759
5,374	-	160,285
-	-	(14,158)
-	-	(34,326)
(5,659)	-	(158,624)
-	(318,258)	(318,258)
-	-	(121,778)
784	-	1,600
<u>\$ (148,406)</u>	<u>\$ (350,056)</u>	<u>\$ 176,500</u>

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STATISTICAL SECTION

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2012	2013	2014
Governmental Activities			
Net Investment in Capital Assets	\$ 70,862,507	\$ 41,810,347	\$ 10,255,561
Restricted for Grants	-	-	-
Restricted for Child Nutrition Services	9,060,004	10,637,849	11,647,074
Restricted for Debt Service	15,975,274	20,224,782	25,286,319
Unrestricted	<u>248,349,780</u>	<u>275,888,318</u>	<u>303,398,373</u>
Total Governmental Activities Net Position	<u>\$ 344,247,565</u>	<u>\$ 348,561,296</u>	<u>\$ 350,587,327</u>
Business-Type Activities			
Net Investment in Capital Assets	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>
Total Business-Type Activities Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Primary Government			
Net Investment in Capital Assets	\$ 70,862,507	\$ 41,810,347	\$ 10,255,561
Restricted	25,035,278	30,862,631	36,933,393
Unrestricted	<u>248,349,780</u>	<u>275,888,318</u>	<u>303,398,373</u>
Total Primary Government Net Position	<u>\$ 344,247,565</u>	<u>\$ 348,561,296</u>	<u>\$ 350,587,327</u>

Note 1: The District chose to present existing activities previously presented in governmental activities as business-type activities starting in fiscal year 2016.

Note 2: Significant decreases in Unrestricted in 2015 and 2017 are reflective of the implementation of GASB 68 and GASB 75, respectively.

Fiscal Year Ended August 31,						
2015	2016	2017	2018	2019	2020	2021
\$ (11,819,227)	\$ (19,278,957)	\$ (2,631,851)	\$ 8,870,430	\$ 27,041,712	\$ 74,399,609	\$ 174,913,624
-	2,423,392.00	2,579,512	755,411	739,341	644,078	692,544
9,641,698	5,585,586	8,971,117	12,156,712	14,001,729	10,448,270	5,663,638
29,954,106	21,394,768	30,613,147	38,995,385	37,966,222	46,851,268	57,447,877
<u>192,690,231</u>	<u>218,134,752</u>	<u>(325,164,929)</u>	<u>(163,720,362)</u>	<u>(176,820,482)</u>	<u>(198,519,987)</u>	<u>(267,912,915)</u>
<u>\$ 220,466,808</u>	<u>\$ 228,259,541</u>	<u>\$ (285,633,004)</u>	<u>\$ (102,942,424)</u>	<u>\$ (97,071,478)</u>	<u>\$ (66,176,762)</u>	<u>\$ (29,195,232)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,230	\$ 144,066
-	9,124,356	10,045,012	9,621,615	8,255,523	2,582,791	806,862
<u>\$ -</u>	<u>\$ 9,124,356</u>	<u>\$ 10,045,012</u>	<u>\$ 9,621,615</u>	<u>\$ 8,255,523</u>	<u>\$ 2,749,021</u>	<u>\$ 950,928</u>
\$ (11,819,227)	\$ (19,278,957)	\$ (2,631,851)	\$ 8,870,430	\$ 27,041,712	\$ 74,565,839	\$ 175,057,690
39,595,804	29,403,746	42,163,776	51,907,508	52,707,292	57,943,616	63,804,059
<u>192,690,231</u>	<u>227,259,108</u>	<u>(315,119,917)</u>	<u>(154,098,747)</u>	<u>(168,564,959)</u>	<u>(195,937,196)</u>	<u>(267,106,053)</u>
<u>\$ 220,466,808</u>	<u>\$ 237,383,897</u>	<u>\$ (275,587,992)</u>	<u>\$ (93,320,809)</u>	<u>\$ (88,815,955)</u>	<u>\$ (63,427,741)</u>	<u>\$ (28,244,304)</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(UNAUDITED)

	Total Governmental Activities,				
	2012	2013	2014	2015	2016
Expenses:					
Governmental Activities:					
Instruction	\$ (494,991,136)	\$ (507,450,711)	\$ (569,111,930)	\$ (592,068,785)	\$ (623,033,069)
Instructional Resources & Media Services	(11,429,557)	(11,699,471)	(12,246,684)	(13,147,210)	(13,519,934)
Curriculum & Staff Development	(16,452,744)	(17,107,745)	(18,267,954)	(20,687,736)	(19,974,598)
Instructional Leadership	(16,542,361)	(16,552,060)	(18,037,461)	(19,511,320)	(20,391,625)
School Leadership	(41,652,162)	(43,896,833)	(48,418,603)	(50,254,795)	(52,544,160)
Guidance, Counseling & Evaluation Services	(27,316,298)	(28,589,365)	(31,699,085)	(33,050,312)	(36,721,237)
Social Work Services	(2,427,772)	(2,420,565)	(2,932,108)	(3,085,235)	(3,233,713)
Health Services	(7,291,480)	(7,391,834)	(8,569,869)	(9,057,950)	(9,642,287)
Student (Pupil) Transportation	(27,530,946)	(28,346,428)	(29,815,002)	(31,433,081)	(32,468,535)
Child Nutrition Services	(45,757,854)	(50,771,525)	(52,351,153)	(54,054,297)	(53,623,718)
Co-curricular/Extracurricular Activities	(18,917,552)	(21,274,001)	(22,293,852)	(26,174,474)	(26,785,256)
General Administration	(14,256,588)	(15,031,622)	(15,732,913)	(17,224,104)	(18,421,107)
Plant Maintenance & Operations	(66,483,383)	(68,758,166)	(74,171,357)	(76,476,147)	(80,577,540)
Security & Monitoring Services	(6,562,771)	(6,340,818)	(7,595,933)	(7,951,372)	(8,555,956)
Data Processing Services	(10,871,050)	(11,943,360)	(12,088,100)	(13,121,758)	(14,208,441)
Community Services	(5,243,623)	(6,477,334)	(8,421,466)	(11,056,229)	(5,330,434)
Debt Service - Interest	(67,982,828)	(69,512,356)	(71,762,691)	(70,421,475)	(72,173,847)
Debt Service - Fiscal Charges	(468,437)	(60,135)	(573,620)	(1,621,734)	(1,650,734)
Facilities Acquisition and Construction	-	-	-	-	-
Payments to Member Districts of SSA	-	-	-	-	-
Total Primary Government Expenses	<u>\$ (882,178,542)</u>	<u>\$ (913,624,329)</u>	<u>\$ (1,004,089,781)</u>	<u>\$ (1,050,398,014)</u>	<u>\$ (1,092,856,191)</u>
Business-Type Activities:					
Enterprise Fund - Learning Tree	-	-	-	-	(7,465,660)
Total Primary Government Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,100,321,851)</u>
Program Revenues:					
Governmental Activities:					
Charges for Services:					
Tuition	\$ 2,635,395	\$ 1,386,481	\$ 2,393,624	\$ 7,332,812	\$ 725,502
Child Nutrition Services	15,697,687	16,659,767	17,201,571	14,902,214	14,888,325
Athletic Gate Receipts	2,886,304	2,979,393	2,825,309	3,096,773	3,006,100
Facilities Rental	2,160,034	1,833,597	4,533,552	4,284,204	5,581,570
Community Education	2,189,461	2,122,393	-	-	-
Miscellaneous	78,127	-	-	-	-
Operating Grants and Contributions	158,767,680	133,117,871	160,050,774	167,868,620	156,101,624
Total Governmental Activities Program Revenues	<u>\$ 184,414,688</u>	<u>\$ 158,099,502</u>	<u>\$ 187,004,830</u>	<u>\$ 197,484,623</u>	<u>\$ 180,303,121</u>
Business-Type Activities:					
Charges for Services:	-	-	-	-	9,010,484
Total Primary Government Program Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189,313,605</u>
Net (Expense) Revenue:					
Total Governmental Activities Net Expense	\$ (697,763,854)	\$ (755,524,827)	\$ (817,084,951)	\$ (852,913,391)	\$ (912,553,070)
Total Business-Type Activities Net Expense	-	-	-	-	1,544,824
Total Primary Government Net Expense	<u>\$ (697,763,854)</u>	<u>\$ (755,524,827)</u>	<u>\$ (817,084,951)</u>	<u>\$ (852,913,391)</u>	<u>\$ (911,008,246)</u>
General Revenues:					
Governmental Activities:					
Property Taxes, Levied for General Purposes	\$ 336,629,684	\$ 346,770,359	\$ 371,655,491	\$ 393,882,332	\$ 440,464,044
Property Taxes, Levied for Debt Service	108,452,556	111,640,910	119,635,575	127,012,311	142,030,106
State aid - formula grants	290,774,198	296,324,027	330,494,054	336,185,251	340,520,673
Miscellaneous local & intermediate	1,186,218	4,232,836	2,534,043	4,816,426	1,689,510
Insurance proceeds	-	-	-	-	-
Transfers	-	-	-	-	-
Investment earnings	1,498,868	870,426	764,322	1,057,662	3,192,526
Total Governmental Activities General Revenues	<u>\$ 738,541,524</u>	<u>\$ 759,838,558</u>	<u>\$ 825,083,485</u>	<u>\$ 862,953,982</u>	<u>\$ 927,896,859</u>
Business-Type Activities:					
Transfer	-	-	-	-	-
Investment earnings	-	-	-	-	28,476
Total Primary Government General Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 927,925,335</u>
Change in Net Position	<u>\$ 40,777,670</u>	<u>\$ 4,313,731</u>	<u>\$ 7,998,534</u>	<u>\$ 10,040,591</u>	<u>\$ 16,917,089</u>

Fiscal Year Ended August 31,				
2017	2018	2019	2020	2021
\$ (631,619,664)	\$ (473,312,890)	\$ (708,258,397)	\$ (746,026,592)	\$ (744,773,700)
(13,515,903)	(11,762,954)	(15,188,560)	(15,054,075)	(14,730,098)
(21,742,063)	(16,341,034)	(24,894,535)	(25,182,117)	(25,546,294)
(20,281,158)	(16,680,175)	(24,564,822)	(24,970,083)	(24,350,467)
(53,753,791)	(42,159,316)	(62,440,190)	(62,813,587)	(65,317,455)
(37,851,962)	(28,535,547)	(44,596,293)	(46,863,562)	(48,342,763)
(3,189,762)	(2,844,125)	(3,995,836)	(4,631,396)	(3,985,091)
(9,896,186)	(7,741,103)	(11,633,078)	(12,586,233)	(14,109,435)
(33,613,186)	(29,770,055)	(39,053,143)	(38,688,684)	(34,916,467)
(51,512,873)	(38,854,550)	(57,265,302)	(54,216,677)	(45,875,824)
(27,706,673)	(25,751,635)	(32,154,248)	(29,046,653)	(28,636,409)
(19,574,205)	(19,458,194)	(21,084,349)	(22,365,626)	(22,765,568)
(91,189,634)	(100,153,713)	(125,967,466)	(104,857,454)	(103,934,580)
(8,887,347)	(7,838,936)	(9,356,479)	(9,562,055)	(10,403,685)
(18,873,833)	(15,503,415)	(18,615,776)	(19,016,713)	(19,725,342)
(5,484,167)	(2,566,553)	(7,085,160)	(7,023,916)	(6,914,907)
(62,316,958)	(68,481,086)	(67,966,676)	(60,062,839)	(55,223,005)
(1,975,258)	(1,826,411)	(2,703,499)	(2,008,437)	(2,033,136)
-	-	-	-	-
-	-	(375,810)	(513,725)	-
\$ (1,112,984,623)	\$ (909,581,692)	\$ (1,277,199,619)	\$ (1,285,490,424)	\$ (1,271,584,226)
(8,809,391)	(10,678,271)	(11,715,433)	(12,064,442)	(7,650,160)
\$ (1,121,794,014)	\$ (920,259,963)	\$ (1,288,915,052)	\$ (1,297,554,866)	\$ (1,279,234,386)
\$ 1,157,924	\$ 2,371,015	\$ 861,846	\$ 651,345	\$ 654,561
14,200,345	14,409,105	14,237,251	9,925,956	528,898
3,118,331	3,050,146	2,821,848	2,229,438	1,581,352
2,912,946	3,032,921	5,639,012	5,977,090	4,008,441
-	-	-	-	-
-	-	-	-	-
179,987,388	65,762,679	259,706,970	223,764,897	252,365,616
\$ 201,376,934	\$ 88,625,866	\$ 283,266,927	\$ 242,548,726	\$ 259,138,868
9,618,797	10,056,298	10,093,649	6,448,938	3,650,183
\$ 210,995,731	\$ 98,682,164	\$ 293,360,576	\$ 248,997,664	\$ 262,789,051
\$ (911,607,689)	\$ (820,955,826)	\$ (993,932,692)	\$ (1,042,941,698)	\$ (1,012,445,358)
809,406	(621,973)	(1,621,784)	(5,615,504)	(3,999,977)
\$ (910,798,283)	\$ (821,577,799)	\$ (995,554,476)	\$ (1,048,557,202)	\$ (1,016,445,335)
\$ 486,306,454	\$ 518,915,578	\$ 559,131,629	\$ 562,139,847	\$ 579,567,158
156,647,307	167,450,737	180,232,098	194,576,649	204,274,287
299,377,237	283,254,154	238,522,255	294,111,565	252,162,498
4,875,432	56,584	79,524	27,248	950,233
20,000,000	19,876,035	-	10,375,920	13,626,851
-	-	-	-	(2,200,000)
6,704,397	14,093,318	21,838,132	12,605,185	1,054,516
\$ 973,910,827	\$ 1,003,646,406	\$ 999,803,638	\$ 1,073,836,414	\$ 1,049,435,543
-	-	-	-	2,200,000
111,250	198,576	255,692	109,002	1,884
\$ 974,022,077	\$ 1,003,844,982	\$ 1,000,059,330	\$ 1,073,945,416	\$ 1,051,637,427
\$ 63,223,794	\$ 182,267,183	\$ 4,504,854	\$ 25,388,214	\$ 35,192,092

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2012	2013	2014
General Fund			
Nonspendable			
Inventory	\$ 2,015,579	\$ 1,978,089	\$ 2,103,439
Long-Term Investments	40,748,539	72,204,538	88,431,524
Long-Term Loans/Notes Receivable	-	-	-
Committed			
Opening New Schools	21,139,820	17,205,509	28,857,863
Existing Personnel	-	-	-
State Revenue Deficits	-	13,272,441	25,995,670
Technology Deployments	-	25,000,000	25,000,000
Assigned			
Employee Benefits	6,000,000	11,100,000	9,300,000
Education Jobs Appropriations	15,610,135	-	-
Debt Service	7,000,000	11,000,000	15,000,000
Administrative/District Projects			
Assigned - Roofing Projects 2016	-	-	-
Assigned - E-Rate Projects	-	-	-
Title I AYP Set-aside	3,098,992	3,098,992	-
Federal Program Sequestration	6,500,000	6,500,000	7,445,522
Maintenance of Effort	-	6,259,229	6,259,229
Unassigned	126,950,519	91,467,312	80,829,224
Total General Fund	<u>\$ 229,063,584</u>	<u>\$ 259,086,110</u>	<u>\$ 289,222,471</u>
 All Other Governmental Funds			
Nonspendable			
Inventory	\$ 1,686,995	\$ 1,385,057	\$ 1,734,795
Restricted			
Debt Service Funds	15,975,274	20,224,782	25,286,319
Child Nutrition	9,062,327	10,717,435	11,874,468
Grants	-	-	-
Authorized Construction	115,069,296	31,596,539	120,270,409
Committed			
Local Special Revenue	113,582	113,699	113,735
Unassigned	-	-	-
Total All Other Governmental Funds	<u>\$ 141,907,474</u>	<u>\$ 64,037,512</u>	<u>\$ 159,279,726</u>

GASB Statement No. 54 was implemented in fiscal year 2010-2011. This statement standardizes the way governmental entities record fund balances. The alternate presentation is presented beginning with fiscal year ended August 31, 2011.

* Beginning with the year ending August 31, 2016, the District will present long-term investments as unassigned.

Fiscal Year Ended August 31,						
2015	2016*	2017	2018	2019	2020	2021
\$ 2,151,675	\$ 2,336,011	\$ 2,409,980	\$ 2,370,139	\$ 2,605,477	\$ 4,156,273	\$ 3,522,954
74,653,970	-	-	-	-	-	-
-	-	613,565	460,600	307,634	154,669	-
26,693,135	25,612,694	15,821,356	29,834,907	27,871,515	28,536,489	-
-	-	-	-	-	-	-
51,569,237	76,398,690	76,818,135	130,670,871	135,415,019	177,180,954	190,000,000
24,470,577	17,450,738	12,037,039	36,784,915	36,722,937	51,652,937	-
12,500,000	10,700,000	15,436,524	15,436,524	18,831,334	11,629,236	-
-	-	-	-	-	-	-
10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	-
-	3,346,762	1,294,438	8,884,158	8,054,254	3,951,633	-
-	-	18,999,769	18,442,252	1,728,756	-	-
-	-	4,779,463	4,638,221	4,972,676	4,419,892	-
-	1,468,670	1,468,670	1,468,670	1,468,670	-	-
7,445,522	5,976,852	5,976,852	5,976,852	5,976,852	-	-
6,259,229	6,259,229	6,259,229	6,259,229	6,259,229	-	-
93,303,320	192,007,917	240,498,572	183,900,775	206,767,411	218,175,306	242,173,927
<u>\$ 309,046,665</u>	<u>\$ 351,557,563</u>	<u>\$ 412,413,592</u>	<u>\$ 455,128,113</u>	<u>\$ 466,981,764</u>	<u>\$ 509,857,389</u>	<u>\$ 435,696,881</u>
\$ 1,575,032	\$ 1,574,752	\$ 3,866,553	\$ 3,850,782	\$ 3,769,650	\$ 4,548,198	\$ 4,856,928
29,954,106	27,286,923	36,149,568	46,012,360	43,624,838	52,760,240	63,078,031
9,874,686	9,445,911	5,104,564	8,305,930	10,232,079	5,900,072	806,710
-	2,423,392	2,579,512	755,411	739,341	644,078	692,544
161,952,257	136,415,915	154,842,028	158,454,962	150,917,354	-	123,376,875
113,786	114,068	6,291,448	6,322,309	6,688,639	6,540,174	22,509,309
-	-	-	-	-	(48,023,948)	-
<u>\$ 203,469,867</u>	<u>\$ 177,260,961</u>	<u>\$ 208,833,673</u>	<u>\$ 223,701,754</u>	<u>\$ 215,971,901</u>	<u>\$ 22,368,814</u>	<u>\$ 215,320,397</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,			
	2012	2013	2014	2015
REVENUES				
Local and Intermediate Sources				
Local Taxes	\$ 444,265,072	\$ 459,527,713	\$ 491,272,995	\$ 522,339,495
Tuition and Fees	4,086,502	4,681,403	6,291,930	8,685,720
Interest Income	1,482,307	859,063	758,002	1,049,479
Charges for Meals	15,518,828	16,485,922	17,045,795	14,732,172
Co-Curricular and Extracurricular	1,715,561	1,865,589	1,671,337	1,831,491
Other Revenue	19,215,662	15,356,642	14,941,322	15,816,080
Total Local and Intermediate Sources	486,283,932	498,776,332	531,981,381	564,454,437
State Sources				
Per Capita and Foundation	301,580,957	299,900,161	346,115,235	351,625,148
TRS On/benefit Payments	29,806,150	28,335,788	34,717,638	37,359,806
Other State Programs	7,637,825	1,743,395	1,722,426	1,639,815
Total State Sources	339,024,932	329,979,344	382,555,299	390,624,769
Federal Sources				
Locally Distributed	563,723	512,234	534,291	633,263
Federally Distributed	5,146,055	6,288,134	5,303,646	5,489,226
State Distributed	92,128,510	81,451,468	91,615,173	95,935,470
Total Federal Sources	97,838,288	88,251,836	97,453,110	102,057,959
Total Revenues	\$ 923,147,152	\$ 917,007,512	\$ 1,011,989,790	\$ 1,057,137,165
EXPENDITURES				
Instruction	\$ 449,417,834	\$ 458,398,847	\$ 515,549,383	\$ 543,201,763
Instructional Resources and Media Services	10,532,287	10,738,437	11,291,573	12,201,747
Curriculum and Instructional Staff Development	15,228,916	15,766,332	16,906,756	19,349,800
Instructional Leadership	15,313,843	15,255,564	16,675,988	18,226,481
School Leadership	38,410,083	40,343,583	44,702,177	46,834,514
Guidance and Counseling Services	25,176,878	26,251,223	29,219,982	30,760,894
Social Work Services	2,238,588	2,223,144	2,703,917	2,865,652
Health Services	6,720,715	6,780,646	7,907,715	8,433,607
Pupil Transportation	25,275,330	25,868,446	27,490,818	29,162,785
Child Nutrition Services	42,213,455	46,658,586	48,439,774	50,241,549
Co-Curricular Activities	17,490,977	19,530,237	20,607,590	24,399,499
General Administration	10,690,883	11,181,010	11,875,477	12,002,666
Plant Maintenance and Operations	61,248,902	63,335,600	67,392,870	70,150,557
Security & Monitoring Services	6,105,422	5,853,282	7,247,017	7,601,849
Data Processing Services	10,229,018	11,205,045	11,799,843	12,855,002
Community Services	4,841,072	5,972,602	7,785,559	10,251,020
Debt Service - Principal	37,380,000	42,010,000	47,710,000	55,465,000
Debt Service - Interest	68,441,465	69,996,613	75,075,467	77,384,669
Debt Service Fiscal Charges	658,825	233,187	573,620	352,112
Facilities Acquisition and Construction	146,354,008	165,645,045	108,751,137	139,770,746
Payments to Member Districts of SSA	-	-	-	-
Payments to Fiscal Agent	5,816	6,120	5,868	-
Intergovernmental Charges	2,373,856	2,609,549	3,232,356	3,988,799
Total Expenditures	\$ 996,348,173	\$ 1,045,863,098	\$ 1,082,944,887	\$ 1,175,500,711

Fiscal Year Ended August 31,

2016	2017	2018	2019	2020	2021
\$ 583,408,730	\$ 641,045,319	\$ 687,324,790	\$ 737,391,173	\$ 757,167,828	\$ 781,590,250
2,764,005	2,669,659	2,944,102	2,922,625	2,339,232	1,783,381
3,157,068	6,614,507	13,930,364	21,613,011	12,477,258	1,042,922
14,627,062	14,002,608	14,574,967	14,515,731	10,184,966	593,552
1,629,807	1,680,457	1,813,173	1,628,854	1,615,749	909,902
21,674,213	20,314,406	27,384,363	18,310,956	12,663,988	18,510,887
627,260,885	686,326,956	747,971,759	796,382,350	796,449,021	804,430,894
342,933,194	302,892,119	274,741,040	232,934,559	307,702,693	252,162,498
38,843,479	39,154,249	43,504,406	43,426,547	53,380,482	50,597,131
3,177,604	7,258,425	12,998,211	17,872,114	16,884,280	11,450,184
384,954,277	349,304,793	331,243,657	294,233,220	377,967,455	314,209,813
1,377,604	1,136,758	1,241,875	1,189,189	3,318,891	7,821,709
3,267,955	4,452,679	3,170,062	4,457,313	1,483,722	1,643,231
102,932,182	111,387,328	119,763,352	127,310,298	113,637,774	108,226,208
107,577,741	116,976,765	124,175,289	132,956,800	118,440,387	117,691,148
\$ 1,119,792,903	\$ 1,152,608,514	\$ 1,203,390,705	\$ 1,223,572,370	\$ 1,292,856,863	\$ 1,236,331,855
\$ 558,836,390	\$ 562,874,186	\$ 584,763,844	\$ 597,188,721	\$ 628,163,762	\$ 629,413,542
12,510,966	12,291,650	12,824,256	13,162,773	13,103,108	12,841,228
18,281,212	19,720,931	20,912,403	20,906,433	21,318,518	21,635,302
18,775,937	18,466,113	19,925,286	21,062,386	21,501,651	20,899,977
48,131,868	48,520,901	51,091,482	53,031,439	53,716,604	56,028,077
33,569,055	34,162,196	36,345,376	37,710,761	40,043,837	41,397,033
2,966,806	2,891,643	3,259,083	3,478,898	4,072,131	3,463,369
8,808,867	8,925,249	9,784,833	9,813,141	10,750,969	12,139,878
30,046,691	30,655,742	31,757,378	34,334,724	34,226,923	30,921,902
48,853,937	46,865,312	47,497,957	49,070,711	46,567,396	38,925,898
24,699,123	25,435,000	27,144,951	27,858,198	25,206,082	25,382,487
12,673,272	13,242,220	14,361,913	13,914,046	14,723,655	15,982,885
74,331,657	77,966,024	81,747,180	82,623,866	81,707,700	85,565,990
8,351,876	8,262,742	8,551,733	8,331,619	8,726,142	9,334,986
14,231,765	18,199,430	16,199,791	16,678,681	17,046,109	17,677,134
4,303,436	4,256,647	4,807,473	4,302,038	4,296,835	4,882,418
68,860,000	72,995,000	83,405,000	101,640,000	109,240,000	118,225,000
79,848,280	81,287,700	81,682,651	84,475,578	79,281,105	78,531,982
317,958	560,803	1,826,411	2,703,499	2,008,437	2,033,136
180,911,832	153,188,615	147,434,377	146,806,728	233,803,400	252,582,666
-	-	-	375,810	513,725	-
-	-	-	-	-	-
4,340,201	4,624,823	5,048,309	4,740,147	4,973,644	4,109,250
\$ 1,253,651,129	\$ 1,245,392,927	\$ 1,290,371,687	\$ 1,334,210,197	\$ 1,454,991,733	\$ 1,481,974,140

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2012	2013	2014
OTHER FINANCING SOURCES (USES)			
Issuance of Debt - General Obligation Bonds	\$ 125,000,000	\$ 80,000,000	\$ 188,310,000
Issuance of Debt - Refunding Bonds	250,670,000	124,115,000	312,450,000
Premium (Net of Discount) on Issuance of Bonds	16,522,481	10,909,650	26,146,523
Prepaid Interest from Issuance of Long-Term Debt	-	18,639	4,368
Proceeds from Disposition of Capital Assets	-	-	-
Special Items - Insurance Proceeds	-	650,000	900,000
Transfer in	872	1,011,403	5,500,000
Payments to Refunded Bond Escrow Agent	(267,557,066)	(134,685,139)	(331,477,219)
Transfer out	(872)	(1,011,403)	(5,500,000)
Total Other Financing Sources (Uses)	<u>124,635,415</u>	<u>81,008,150</u>	<u>196,333,672</u>
Net Change in Fund Balances	<u>\$ 51,434,394</u>	<u>\$ (47,847,436)</u>	<u>\$ 125,378,575</u>
 Debt service as a percentage of non-capital expenditures	 12.35%	 12.63%	 12.49%

Fiscal Year Ended August 31,						
2015	2016	2017	2018	2019	2020	2021
\$ 174,470,000	\$ 142,575,000	\$ 143,670,000	\$ 123,390,000	\$ 111,245,000	\$ -	\$ 200,000,000
108,380,000	152,680,000	200,765,000	251,990,000	375,585,000	221,630,000	353,320,000
18,397,839	14,749,577	26,229,750	27,299,313	40,481,442	27,022,504	42,020,201
-	-	-	-	-	-	-
931,058	-	4,406	-	45,856	3,500	89,920
-	-	20,000,000	19,876,035	-	10,375,920	13,626,851
7,325,000	50,000	90,000	698,069	50,000	13,830,034	99,202,113
(119,801,016)	(159,844,359)	(222,624,690)	(277,991,764)	(412,595,673)	(247,624,516)	(242,273,612)
(7,325,000)	(50,000)	(90,000)	(698,069)	(50,000)	(13,830,034)	(101,552,113)
<u>182,377,881</u>	<u>150,160,218</u>	<u>168,044,466</u>	<u>144,563,584</u>	<u>114,761,625</u>	<u>11,407,408</u>	<u>364,433,360</u>
\$ 64,014,335	\$ 16,301,992	\$ 75,260,053	\$ 57,582,602	\$ 4,123,798	\$ (150,727,462)	\$ 118,791,075
12.73%	13.76%	13.98%	14.17%	15.27%	15.18%	13.28%

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REVENUE CAPACITY

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAXABLE ASSESSED VALUE OF PROPERTY
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Total Direct Tax Rate	Taxable Assessed Value *			Percentage Assessed to Estimated Fair Market Value
		Real Property	Personal Property	Total	
2012	\$ 1.3755	\$ 29,903,895,535	\$ 2,384,390,211	\$ 32,288,285,746	100%
2013	1.3755	30,700,730,802	2,491,219,253	33,191,950,055	100%
2014	1.3755	32,884,109,872	2,436,585,366	35,320,695,238	100%
2015	1.3755	35,623,900,158	2,283,188,174	37,907,088,332	100%
2016	1.3755	39,310,649,513	2,859,981,966	42,170,631,479	100%
2017	1.3755	44,363,692,256	2,329,373,029	46,693,065,285	100%
2018	1.3755	47,889,097,837	2,427,610,560	50,316,708,397	100%
2019	1.3755	51,553,530,452	2,387,077,763	53,940,608,215	100%
2020	1.3055	55,578,267,528	2,713,944,241	58,292,211,769	100%
2021	1.2857	57,791,408,180	3,625,531,697	61,416,939,877	100%

* Net of Exemptions

Source: Bexar County Appraisal District as compiled by Northside I.S.D. tax consultant.

Gross Assessed Value	Property Tax Exemptions		Net Assessed Value
	State	Local	
\$ 36,252,170,231	\$ 3,558,752,626	\$ 405,131,859	\$ 32,288,285,746
37,356,750,477	3,731,590,702	433,209,720	33,191,950,055
39,491,980,785	3,705,331,214	465,954,333	35,320,695,238
42,346,191,857	3,845,968,849	593,134,676	37,907,088,332
47,848,477,554	5,007,543,161	670,302,914	42,170,631,479
52,658,413,824	5,269,617,661	695,730,878	46,693,065,285
56,781,817,912	5,656,372,928	808,736,587	50,316,708,397
60,849,411,233	6,051,535,377	857,267,641	53,940,608,215
65,904,380,351	6,711,146,430	901,022,152	58,292,211,769
70,078,460,867	7,952,927,242	708,593,748	61,416,939,877

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAX RATES, TAX LEVIES, AND TAX COLLECTIONS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Tax Rates			Tax Levies Adjusted at August 31, 2021		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
2012	\$ 1.0400	\$ 0.3355	\$ 1.3755	\$ 335,798,172	\$ 108,327,198	\$ 443,640,722
2013	1.0400	0.3355	1.3755	346,634,111	111,822,831	455,358,916
2014	1.0400	0.3355	1.3755	367,335,230	118,500,933	485,836,163
2015	1.0400	0.3355	1.3755	394,233,719	127,178,281	521,412,000
2016	1.0400	0.3355	1.3755	438,574,567	141,482,469	580,057,036
2017	1.0400	0.3355	1.3755	485,607,879	156,655,234	642,263,113
2018	1.0400	0.3355	1.3755	523,293,767	168,812,557	692,106,324
2019	1.0400	0.3355	1.3755	560,982,325	180,970,741	741,953,066
2020	0.9700	0.3355	1.3055	565,434,454	195,570,371	761,004,825
2021	0.9502	0.3355	1.2857	583,583,763	206,053,833	789,637,596

Note: The basis for the property tax rate is per \$100 of assessed valuation.

Current Collections		Collections in Subsequent Years*	Total Collections	
Taxes Collected	Percentage of Levy		Taxes Collected	Percentage of Levy
\$ 438,706,210	98.89%	\$ 5,540,627	\$ 444,246,837	100.14%
451,599,866	99.17%	4,149,533	455,749,399	100.09%
482,025,675	99.22%	1,636,158	483,661,833	99.55%
517,588,267	99.27%	1,904,945	519,493,212	99.63%
576,077,487	99.31%	(405,081)	575,672,406	99.24%
638,001,269	99.34%	(5,111,126)	632,890,143	98.54%
687,442,126	99.33%	(2,406,313)	685,035,813	98.98%
736,406,477	99.25%	(3,543,743)	732,862,734	98.77%
754,951,961	99.20%	(2,645,073)	752,306,887	98.86%
784,101,565	99.30%	-	784,101,565	99.30%

* Excludes penalties and interest.

For state funding purposes, taxes are recognized in the year of collection. This schedule is prepared showing taxes collected in the year of collection versus year of levy. Current year collections are shown the Schedule of Delinquent Taxes Receivable in the Other Supplementary Information section of the Comprehensive Annual Report.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF TEN PRINCIPAL TAXPAYERS

August 31, 2021

(UNAUDITED)

Name of Taxpayer	Type of Property	2021 Assessed Valuation	Percentage of Total Assessed Valuation	2011 Assessed Valuation	Percentage of Total Assessed Valuation
Microsoft Corporation	Technology	\$1,742,178,950	2.84%	\$ 340,011,880	1.05%
USAA	Insurance	336,559,588	0.55%	299,353,120	0.93%
La Cantera Specialty Retail LP	Shopping Center	329,650,700	0.54%	221,968,710	0.69%
Methodist Healthcare System of San Antonio LTD LLP	Hospitals	380,364,000	0.62%	243,762,680	0.75%
Wal Mart Stores Inc # 2404	Mass Merchandising	241,823,740	0.39%	158,083,760	0.49%
HEB Grocery Company LP	Grocery Store	280,389,160	0.46%	168,398,880	0.52%
Hines Global Reit San Antonio Retail I LP (formally the RIM)	Shopping Center	184,945,290	0.30%	-	
Cyrusone LLC	Data Center	243,735,020	0.40%	-	
Frost Bank	Financial Services	146,393,417	0.24%	-	
Frankel Family Trust	Multi-Dwelling Units	205,852,070	0.34%	-	
Southwestern Bell Telephone	Telephone/Utility	-		82,370,819	0.26%
Inland Western San Antonio	Shopping Center	-		89,675,770	0.28%
Central Rim LLC	Shopping Center	-		87,056,100	0.27%
Wereldhave USA-San Antonio LP	Shopping Center	-		169,317,000	0.52%
San Antonio Resorts, Ltd.	Resorts	-		83,603,742	0.26%
TOTALS		<u>\$4,091,891,935</u>	<u>6.68%</u>	<u>\$1,943,602,461</u>	<u>6.02%</u>

*Source: Bexar County Appraisal District

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS

(Per \$100 of Assessed Value)
Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Alamo Community College</u>	<u>Bandera County</u>	<u>Bexar County</u>	<u>University Health System</u>	<u>City of Grey Forest</u>
2012	0.14162	0.67690	0.29619	0.27624	0.09353
2013	0.14915	0.67690	0.29619	0.27624	0.09353
2014	0.14915	0.67690	0.28382	0.27624	0.09353
2015	0.14915	0.67690	0.29750	0.27624	0.08844
2016	0.14915	0.67690	0.29325	0.27624	0.08844
2017	0.14915	0.67690	0.29123	0.27624	0.08844
2018	0.14915	0.67690	0.27743	0.27624	0.08844
2019	0.14915	0.67690	0.27743	0.27624	0.08844
2020	0.14915	0.67690	0.27743	0.27624	0.08844
2021	0.14915	0.67690	0.27633	0.27624	0.08560

Source: Tax Rates verified through various sources such as Bexar, Medina, and Bandera County websites as well as the Texas Comptroller website.

City of Helotes	City of Leon Valley	Medina County	San Antonio River Authority	City of San Antonio	San Antonio MUD #1	City of Shavano Park
0.35500	0.57428	0.52900	0.01737	0.56569	0.69250	0.32000
0.35500	0.58292	0.52500	0.01780	0.56569	0.70320	0.32000
0.35000	0.57551	0.52500	0.01750	0.56569	0.68770	0.30962
0.35000	0.56162	0.55170	0.01729	0.55827	0.62770	0.28774
0.35000	0.55660	0.55170	0.01729	0.55827	0.63450	0.28774
0.35000	0.55660	0.55170	0.01729	0.55827	0.63770	0.28774
0.35000	0.54588	0.55170	0.01858	0.55827	0.59710	0.28774
0.35000	0.54359	0.55170	0.01858	0.55827	0.58890	0.28774
0.34652	0.53590	0.54730	0.01858	0.55827	0.53000	0.28774
0.34398	0.53410	0.52230	0.01858	0.55827	0.52500	0.28774

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DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RATIO OF GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT
PER AVERAGE DAILY MEMBERSHIP**

Last Ten Years

(UNAUDITED)

<u>Year Ended 8/31</u>	<u>Average Daily Membership *</u>	<u>Assessed Value</u>	<u>Total Bonded Debt</u>	<u>Restricted for Debt Service</u>
2012	95,402	\$ 32,288,285,746	\$ 1,865,082,384	\$ 15,975,274
2013	97,356	33,191,950,055	1,901,721,331	20,224,782
2014	99,380	35,320,695,238	2,043,381,284	25,286,319
2015	101,009	37,907,088,332	2,164,930,727	29,954,106
2016	102,952	42,170,631,479	2,240,344,562	27,286,923
2017	103,651	46,693,065,285	2,297,306,652	36,149,568
2018	103,790	50,316,708,397	2,326,372,479	46,012,360
2019	104,116	53,940,608,215	2,324,590,195	43,624,838
2020	105,787	58,292,211,769	2,195,401,754	52,760,240
2021	100,948	61,416,939,877	2,408,134,551	63,078,031

* Average Daily Membership is the average daily membership of eligible enrollees, district-wide over the official number of instructional days.

Net Bonded Debt	Ratio to Net Bonded Debt and Total Bonded Debt			
	Assessed Valuation to Net Bonded Debt	Average Daily Membership to Net Bonded Debt	Assessed Valuation to Bonded Debt	Average Daily Membership to Bonded Debt
\$ 1,849,107,110	5.73%	\$ 19,382	5.78%	\$ 19,550
1,881,496,549	5.67%	19,326	5.73%	19,534
2,018,094,965	5.71%	20,307	5.79%	20,561
2,134,976,621	5.63%	21,136	5.71%	21,433
2,213,057,639	5.25%	21,496	5.31%	21,761
2,261,157,084	4.84%	21,815	4.92%	22,164
2,280,360,119	4.53%	21,971	4.62%	22,414
2,280,965,357	4.23%	21,908	4.31%	22,327
2,142,641,514	3.68%	20,254	3.77%	20,753
2,345,056,520	3.82%	23,230	3.92%	23,855

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TO TOTAL GENERAL EXPENDITURES**
Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Debt Service to General Expenditures</u>
2012	\$ 37,380,000	\$ 69,100,290	\$ 106,480,290	\$ 617,982,523	17.23%
2013	42,010,000	70,229,800	112,239,800	662,434,014	16.94%
2014	47,710,000	75,644,719	123,354,719	733,219,794	16.82%
2015	55,465,000	77,736,781	133,201,781	779,065,520	17.10%
2016	68,860,000	80,166,238	149,026,238	818,305,828	18.21%
2017	72,995,000	81,848,503	154,843,503	840,253,333	18.43%
2018	83,405,000	83,509,062	166,914,062	878,447,836	19.00%
2019	101,640,000	87,179,077	188,819,077	893,472,980	21.13%
2020	109,240,000	81,289,542	190,529,542	922,531,935	20.65%
2021	118,225,000	80,565,118	198,790,118	927,269,838	21.44%

Note: Does not include the debt service portion of the Public Property Financial Contractual Obligations (PPFCOs) or Limited Maintenance Tax Notes which are payable from a tax levied as part of the District's Maintenance & Operations tax rate (General Fund).

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS**

August 31, 2021

(UNAUDITED)

<u>Taxing Body</u>	<u>Estimated Obligation</u>	<u>As of</u>	<u>Estimated Percentage (1)</u>	<u>Overlapping Amount</u>
Alamo Community College	\$ 578,325,000 ^a	08/31/21	35.34%	\$ 204,380,055
Bandera County	4,450,000 ^a	08/31/21	1.65%	73,425
Bexar County	1,896,160,000 ^a	08/31/21	35.34%	670,102,944
Bexar County Hospital District ^b	902,130,000 ^a	08/31/21	35.34%	318,812,742
City of Helotes	7,570,000 ^a	08/31/21	100.00%	7,570,000
City of Leon Valley	7,115,000 ^a	08/31/21	100.00%	7,115,000
Medina County	28,650,000 ^a	08/31/21	3.95%	1,131,675
City of San Antonio	2,276,290,000 ^a	08/31/21	35.37%	805,123,773
San Antonio MUD#1	705,000 ^a	08/31/21	100.00%	705,000
City of Shavano Park	2,865,000 ^a	08/31/21	100.00%	2,865,000
				<u>2,017,879,614</u>
Northside Independent School District	2,408,134,551	08/31/21	100.00%	<u>2,408,134,551</u>
				<u><u>\$ 4,426,014,165</u></u>

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authorities taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authorities' total taxable assessed value.

^a Gross Debt

^b dba University Health System

Source: Municipal Advisory Council of Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF LEGAL DEBT MARGIN
GENERAL OBLIGATION BONDS**

August 31, 2021

(UNAUDITED)

Assessed Valuation 2020 Tax Roll		<u><u>\$ 61,416,939,877</u></u>
Debt Limit - 10% of Assessed Valuation		\$ 6,141,693,988
General Obligation Bonds	\$ 2,408,134,551	
Deduct amount available in Debt Service Fund	<u>63,078,031</u>	
Applicable Debt		<u><u>2,345,056,520</u></u>
Legal Debt Margin		<u><u>\$ 3,796,637,468</u></u>

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Estimated Number of Households	(3) Births	New Single Family Housing	Average Daily Attendance	Average Daily Membership
2012	557,000	195,000	7,965	2,902	90,924	95,402
2013	578,000	198,000	8,177	3,005	93,065	97,356
2014	592,000	201,000	8,506	2,979	95,203	99,380
2015	610,000	203,000	8,690	3,083	96,476	101,010
2016	627,000	207,000	8,804	3,392	97,952	102,952
2017	637,000	209,000	8,735	3,478	98,688	103,651
2018	647,000	212,000	8,702	3,848	98,628	104,380
2019	657,000	215,000	8,681	3,773	98,227	104,116
2020	666,000	232,000	N/A	4,101	98,854	105,787
2021	676,000	235,000	N/A	4,289	99,660	100,948

Source: Department of Resource Planning of Northside Independent School District

- (1) All figures rounded to 1000s. All figures through 2017 are the mid year of the 5-yr ACS. 2020 is from PL 94-171. Then 2018 and 2019 were interpolated with 2021 based on recent 3-yr growth rate.
- (2) All figures rounded to 1000s. All figures through 2017 are the mid year of the 5-yr ACS. For 2018 and 2019 added 5-yr growth rate of 3,000 per year. 2020 is average of the atypical 2020 PL 94-171 figure of "246,000"
- (3) Birth figures come from the San Antonio Metropolitan Health District. The San Antonio Metropolitan Health District has not been able to provide births by census tract after 2017. Therefore, 2018 and 2019 are Resource Planning estimates of births from historical trends.

TEA notes
for COVID
adjustments

2019-20 TEA data adjusted for COVID Hold Harmless & ESSER Reduction figures: Hold Harmless = 98,854 ADA for Historical full 6 week ADA; ESSER Reduction = 96,342.957. ** 2020-21 PEIMS ADA = 97,552.996 (@96.5%), PEIMS CAP = 95,669.953 (0.947/.965 = 0.981) , HOLD HARMLESS = 99,660.171 , ESSER REDUCTION = 96,670.577

(4) Pupil/ Teacher Ratio	(4) Number of Teachers	Total Staff	Student Ethnicity				Student % Free or Reduced Lunch
			Hispanic	White	African- American	Other	
16.50	5,881	11,937	68.3%	19.5%	6.1%	6.1%	53.7%
16.70	5,952	12,112	68.7%	19.1%	6.1%	6.1%	53.5%
15.80	6,568	12,835	68.8%	18.9%	6.1%	6.2%	52.1%
15.40	6,813	13,212	68.4%	19.1%	6.3%	6.2%	50.9%
15.40	6,814	13,402	68.2%	19.0%	6.4%	6.4%	50.6%
15.40	6,903	13,425	68.0%	19.1%	6.4%	6.5%	49.6%
15.40	6,938	13,484	68.2%	18.8%	6.4%	6.5%	47.9%
15.30	6,962	13,498	68.3%	18.4%	6.6%	6.7%	49.3%
15.40	7,002	13,645	68.2%	18.1%	6.6%	7.1%	39.6%
15.10	6,845	1,326	68.7%	17.3%	6.7%	7.3%	46.0%

- (4) Texas Education Agency's Academic Excellence Indicator System (through 2011-12), Texas Academic Performance Reports (TAPR) beginning 2012-13, and the NISD PEIMS reports beginning 2014.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate	Assessed Valuation of Taxable Property	Weighted Average Daily Attendance	Wealth Per WADA
2012	557,000	\$ 20,487,017,000	36,781	6.0%	\$ 32,288,285,746	110,791	291,434
2013	578,000	22,552,982,000	39,019	6.0%	33,191,950,055	118,280	280,622
2014	592,000	23,650,992,000	39,951	5.1%	35,320,695,238	122,643	287,996
2015	610,000	26,556,350,000	43,535	3.7%	37,907,088,332	124,488	304,504
2016	627,000	27,766,068,000	44,284	4.1%	42,170,631,479	125,835	335,126
2017	637,000	28,542,696,000	44,808	3.2%	46,693,065,285	127,068	367,465
2018	647,000	28,990,776,000	44,808	3.3%	50,316,708,397	128,170	392,578
2019	657,000	31,985,388,000	48,684	3.0%	53,940,608,215	128,948	418,313
2020	666,000	33,314,652,000	50,022	7.8%	58,292,211,769	126,318	461,471
2021	676,000	Not Available	Not Available	4.5%	61,416,939,877	126,312	486,232

Source:

- (1) Department of Resource Planning of Northside Independent School District
Data for Northside ISD is available through the American Community Survey.
- (2) Per capita income information was obtained from the U.S Department of Commerce Bureau of Economic Analysis for the San Antonio metropolitan area. Personal Income totals equals the District's population estimate multiplied by the per capita income. Information for 2021 was not available.
- (3) Unemployment rate information was obtained from the U.S. Department of Labor Bureau of Labor Statistics for the San Antonio metropolitan area.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF PRINCIPAL EMPLOYERS

August 31, 2021

(UNAUDITED)

<u>Employer</u>	<u>2020</u>		<u>2011</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Joint Base San Antonio (JBSA) - Lackland, Fort Sam, & Randolph (1)	73,707	6.96%	100,578	12.10%
H.E.B. Food Stores	22,000	2.08%	14,588	1.75%
USAA	19,400	1.83%	15,000	1.80%
Northside Independent School District	13,498	1.28%	12,244	1.47%
City of San Antonio	11,183	1.06%	12,211	1.47%
North East Independent School District	8,386	0.79%	n/a	n/a
Methodist Health Care System	9,620	0.91%	7,747	0.93%
San Antonio Independent School District	7,338	0.69%	n/a	n/a
Baptist Healthcare System	6,383	0.60%	6,310	0.76%
Wells Fargo	5,152	0.49%	n/a	n/a
University of Texas Health Science	n/a	n/a	6,153	0.74%
	<u>176,667</u>	<u>16.69%</u>	<u>174,831</u>	<u>21.02%</u>

Source: City of San Antonio Comprehensive Annual Financial Report for the Year Ended September 30, 2020.
Current year ended September 30, 2021 is not available.
Percent is based on employment estimates of Non Farm jobs in the San Antonio-New Braunfels, TX
Metropolitan Statistical Area by the Texas Workforce Commission. For 2020, estimate was 1,124,400 as of
January 2020. For 2011, estimate was 831,900 as of January 2011.

(1) In fiscal year 2012, Lackland, Fort Sam and Randolph military operations were consolidated into Joint Base San Antonio. In fiscal year 2011, the employee counts were 52,561, 32,000, and 16,017, respectively.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**AVERAGE DAILY ATTENDANCE AND
AVERAGE DAILY MEMBERSHIP**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	* Average Daily Attendance	** Average Daily Membership	Ratio of Average Daily Attendance to Average Daily Membership	Percentage Increase (Decrease) of Average Daily Attendance Over Prior Year
2012	90,924	95,402	95.31%	3.00%
2013	93,065	97,356	95.59%	2.35%
2014	95,203	99,380	95.80%	2.30%
2015	96,476	101,000	95.52%	1.34%
2016	97,952	102,952	95.14%	1.53%
2017	98,688	103,651	95.21%	0.75%
2018	98,628	104,380	94.49%	-0.06%
2019	98,227	104,116	94.34%	-0.41%
2020	98,854	105,787	93.45%	0.64%
2021	99,660	100,948	98.72%	0.82%

* Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

** Average Daily Membership is the average daily enrollment of students, district-wide, over the official number of instructional days.

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

OPERATING STATISTICS

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Average Daily Attendance	General Fund Only		
		Total Expenditures	Cost Per Pupil	Percentage Change
2012	90,924	\$ 646,363,064	\$ 7,109	-1.1%
2013	93,065	617,982,523	6,640	-6.6%
2014	95,203	662,434,014	6,958	4.8%
2015	96,476	733,219,794	7,600	9.2%
2016	97,952	818,305,828	8,354	9.9%
2017	98,688	840,253,333	8,514	1.9%
2018	98,628	878,447,836	8,907	4.6%
2019	98,227	893,472,980	9,096	2.1%
2020	98,854	922,531,935	9,332	2.6%
2021	99,660	927,269,838	9,304	-0.3%

(1) Includes General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds.

Governmental Activities ⁽¹⁾		
Total Expenditures	Cost Per Pupil	Percentage Change
\$ 996,348,173	\$ 10,958	-4.9%
1,045,863,098	11,238	2.6%
1,082,940,519	11,375	1.2%
1,175,500,711	12,184	7.1%
1,253,651,129	12,799	5.0%
1,245,392,927	12,619	-1.4%
1,290,371,687	13,083	3.7%
1,334,210,195	13,583	3.8%
1,454,991,733	14,719	8.4%
1,481,974,140	14,870	1.0%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

CONSTRUCTION AND PROPERTY VALUE (1)

Last Ten Years

(In Thousands)

(UNAUDITED)

Fiscal Year	Commercial Construction		Residential Construction		Total Assessed Value
	Number of Permits	Construction Value	Number of Permits	Construction Value	
2012	3,300	1,912,401	2,858	337,652	70,614,738
2013	2,666	1,241,176	1,991	346,921	71,754,024
2014	3,544	2,474,078	2,137	381,930	74,627,209
2015	3,542	1,933,053	2,273	413,905	79,209,534
2016	3,934	2,044,404	2,195	429,983	89,320,404
2017	3,787	1,795,546	2,507	481,690	97,963,193
2018	3,377	2,173,535	3,166	795,774	105,456,587
2019	3,537	1,869,188	3,537	546,886	111,648,203
2020	3,311	1,997,155	4,337	147,789	117,633,168
2021	2,008	7,682,493	4,854	16,124	116,782,849

(1) The information presented is for the City of San Antonio, Texas. Separate data for the District is not available.

Source: City of San Antonio, Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

MISCELLANEOUS STATISTICS

August 31, 2021

(UNAUDITED)

Date Founded: June 14, 1955

Board of Trustees:

The District is governed by seven Trustees. Trustees represent single-member districts. Trustees serve staggered four-year terms.

Number of Regular Employees:

Teachers, Counselors, Librarians, and Nurses	7,350
Administrative/Other Professionals	1,443
Support and Classified personnel	<u>4,533</u>
Total	<u><u>13,326</u></u>

Number of Schools and Special Facilities:

High Schools	19
Middle Schools	21
Elementary Schools	81
Special Schools	4
Other Support Centers	<u>14</u>
Total	<u><u>139</u></u>

Other Demographics:

Student Enrollment	103,151
Average Daily Membership	100,948
Average Daily Attendance	99,660
Population (estimated)	676,000
Number of Households (estimated)	235,000

Area: Northwest quadrant of Bexar County - 355 square miles

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
School Buildings										
Adams Hill Elementary (1973)										
Square Feet	67,835	67,835	67,835	67,835	72,843	72,843	72,843	72,843	72,843	72,843
Capacity (students)	657	644	645	645	645	633	633	633	642	572
Enrollment	560	528	526	574	554	550	518	472	527	486
Allen Elementary (1957)										
Square Feet	70,396	70,396	70,396	70,396	87,253	99,995	99,995	99,995	99,995	99,995
Capacity (students)	513	492	492	492	481	492	677	677	663	642
Enrollment	613	621	617	570	599	554	573	579	563	515
Aue Elementary (2007)										
Square Feet	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579
Capacity (students)	835	815	807	807	807	807	807	807	807	786
Enrollment	858	949	760	631	640	679	673	685	660	597
Beard Elementary (2003)										
Square Feet	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458
Capacity (students)	745	774	786	786	799	799	778	778	778	758
Enrollment	1,031	900	833	844	784	739	691	664	663	652
Behlau Elementary (2010)										
Square Feet	100,040	100,040	100,040	100,040	100,424	100,424	100,424	100,424	100,424	100,424
Capacity (students)	872	859	831	831	830	796	796	806	793	785
Enrollment	436	579	731	803	897	970	1,080	763	779	657
Blattman Elementary (2003)										
Square Feet	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887
Capacity (students)	663	683	675	675	675	675	655	655	655	634
Enrollment	600	606	638	549	516	529	538	524	569	494
Boldt Elementary (2015)										
Square Feet	-	-	-	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	-	-	-	861	861	851	851	839	838	818
Enrollment	-	-	-	465	465	620	749	850	1,066	634
Boone Elementary (1974)										
Square Feet	84,913	84,913	84,913	84,913	84,913	87,776	86,320	86,320	86,320	86,320
Capacity (students)	888	764	736	736	744	744	764	633	609	588
Enrollment	666	670	656	610	619	622	579	556	547	516
Brauchle Elementary (1990)										
Square Feet	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794
Capacity (students)	785	682	674	674	682	703	695	678	716	675
Enrollment	611	601	601	595	599	649	624	610	489	452
Braun Station Elementary (1982)										
Square Feet	92,588	92,588	92,588	92,588	92,588	92,588	93,138	93,138	93,138	93,138
Capacity (students)	714	703	693	693	661	661	661	703	704	704
Enrollment	637	596	562	580	578	568	537	514	483	447
Burke Elementary (2000)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	645	584	576	576	563	563	542	542	613	580
Enrollment	501	501	500	507	511	495	472	451	493	570
Cable Elementary (1958)										
Square Feet	75,631	75,631	75,631	75,631	71,542	71,542	71,542	71,542	71,542	71,542
Capacity (students)	665	673	644	644	644	644	644	644	613	593
Enrollment	727	719	785	760	768	697	676	581	534	481
Carlos Coon Elementary (1978)										
Square Feet	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073
Capacity (students)	806	846	810	810	756	756	756	756	788	724
Enrollment	776	830	866	874	848	828	766	715	693	572
Carnahan Elementary (2008)										
Square Feet	102,941	102,941	102,941	102,941	103,025	103,025	103,025	103,025	103,025	103,025
Capacity (students)	785	764	756	756	839	839	818	818	641	723
Enrollment	630	622	602	640	604	586	577	556	551	499

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Carson Elementary (1998)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	683	683	683	683	696	679	659	655	655	634
Enrollment	698	694	647	630	620	589	572	561	580	529
Ed Cody Elementary (1982)										
Square Feet	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150
Capacity (students)	858	858	858	858	858	820	832	800	774	753
Enrollment	758	731	758	738	669	630	611	628	621	541
Colby Glass Elementary (1956)										
Square Feet	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437
Capacity (students)	538	538	522	522	522	522	522	522	469	461
Enrollment	638	645	610	593	577	600	613	560	536	455
Cole Elementary (2016)										
Square Feet	-	-	-	-	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	-	-	-	-	603	603	582	603	817	784
Enrollment	-	-	-	-	638	638	793	874	939	993
Colonies North Elementary (1966)										
Square Feet	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706
Capacity (students)	695	652	644	644	624	603	582	603	572	531
Enrollment	556	592	677	726	660	665	734	625	636	581
Driggers Elementary (2007)										
Square Feet	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511
Capacity (students)	703	661	653	653	674	674	653	633	612	568
Enrollment	643	629	627	628	621	609	574	566	589	488
Ellison Elementary (2014)										
Square Feet	-	-	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699
Capacity (students)	-	-	851	851	839	839	839	839	850	830
Enrollment	-	-	462	462	505	531	575	617	671	707
Elrod Elementary (1988)										
Square Feet	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334
Capacity (students)	550	538	530	530	530	530	530	509	509	477
Enrollment	568	540	552	557	492	521	456	436	433	374
Esparza Elementary (1974)										
Square Feet	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151
Capacity (students)	768	768	760	760	748	707	707	740	647	639
Enrollment	764	756	738	710	693	674	650	581	525	467
Evers Elementary (1992)										
Square Feet	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719
Capacity (students)	949	928	942	942	942	942	942	942	798	720
Enrollment	778	834	919	973	970	893	832	754	777	659
Fernandez Elementary (1990)										
Square Feet	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664
Capacity (students)	806	744	728	728	707	711	711	707	707	655
Enrollment	711	684	636	647	625	591	600	608	586	532
Fields Elementary (2016)										
Square Feet	-	-	-	-	108,450	108,450	108,450	108,450	108,450	105,700
Capacity (students)	-	-	-	-	830	830	777	777	838	806
Enrollment	-	-	-	-	740	740	838	853	835	820
Fisher Elementary (2006)										
Square Feet	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562
Capacity (students)	809	830	830	830	809	830	777	777	753	720
Enrollment	1,046	799	824	852	870	842	774	699	701	681
Forester Elementary (2008)										
Square Feet	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503
Capacity (students)	858	871	863	863	867	830	818	809	788	778
Enrollment	836	880	946	975	979	975	922	861	873	809
Franklin Elementary (2013)										
Square Feet	-	96,941	96,941	96,941	100,564	100,564	100,564	100,564	100,564	96,941
Capacity (students)	-	703	715	715	695	715	715	703	723	695
Enrollment	-	466	466	551	609	730	792	768	801	808

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Galm Elementary (1987)										
Square Feet	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123
Capacity (students)	777	756	748	748	748	748	748	736	748	728
Enrollment	719	702	686	689	684	662	610	568	533	493
John Glenn Elementary (1962)										
Square Feet	85,854	85,854	85,854	85,854	85,854	92,292	91,926	91,926	91,926	91,926
Capacity (students)	723	714	706	706	685	706	747	624	588	539
Enrollment	717	675	677	674	629	609	579	544	542	484
Glenoaks Elementary (1961)										
Square Feet	62,441	62,441	62,441	62,441	62,441	62,441	73,341	74,431	74,431	73,341
Capacity (students)	521	554	521	521	521	541	521	500	444	382
Enrollment	684	654	594	653	681	672	619	684	512	527
Hatchett Elementary (2004)										
Square Feet	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355
Capacity (students)	784	784	776	776	788	780	785	777	736	704
Enrollment	826	808	789	808	823	798	768	746	716	615
Helotes Elementary (1939)										
Square Feet	56,388	56,388	56,388	56,388	64,870	64,870	64,870	64,870	64,870	64,870
Capacity (students)	441	428	433	433	433	420	420	399	441	420
Enrollment	484	368	368	376	374	401	408	424	404	377
Henderson Elementary (2010)										
Square Feet	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377
Capacity (students)	872	904	885	885	885	896	885	885	885	863
Enrollment	654	698	594	637	776	817	530	537	617	697
Hoffman Elementary (2009)										
Square Feet	104,600	104,600	104,600	104,600	104,600	104,600	104,600	104,600	104,600	104,660
Capacity (students)	835	815	839	839	859	798	818	818	818	818
Enrollment	602	656	749	871	995	945	999	974	980	822
Howsman Elementary (1969)										
Square Feet	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340
Capacity (students)	624	624	604	604	604	604	604	588	588	568
Enrollment	694	691	718	727	735	747	716	696	741	692
Mary Hull Elementary (1963)										
Square Feet	75,750	75,750	75,750	75,750	75,750	75,750	75,750	75,750	75,750	87,434
Capacity (students)	661	673	644	644	633	633	633	633	629	547
Enrollment	588	633	674	647	624	610	545	488	531	414
Kallison Elementary (2017)										
Square Feet	-	-	-	-	-	102,699	102,699	102,699	102,699	102,699
Capacity (students)	-	-	-	-	-	864	864	851	830	786
Enrollment	-	-	-	-	-	585	585	825	1,106	1,190
Knowlton Elementary (1985)										
Square Feet	76,977	76,977	76,977	76,977	76,977	77,409	77,409	77,409	77,409	77,409
Capacity (students)	809	830	801	801	788	801	747	735	747	724
Enrollment	751	743	733	695	679	656	669	612	603	645
Krueger Elementary (2005)										
Square Feet	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800
Capacity (students)	798	818	810	810	810	818	818	818	818	786
Enrollment	1,053	1,089	1,057	1,072	1,055	821	745	714	693	611
Kuentz Elementary (2009)										
Square Feet	103,483	103,483	103,483	103,483	104,625	104,625	104,625	104,625	104,625	104,625
Capacity (students)	815	815	807	807	807	807	807	807	807	786
Enrollment	785	810	801	777	765	743	707	655	616	580
Langley Elementary (2009)										
Square Feet	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572
Capacity (students)	871	879	871	871	871	859	859	859	830	809
Enrollment	566	613	676	755	486	438	457	444	483	569
Leon Springs Elementary (1991)										
Square Feet	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698
Capacity (students)	593	593	585	585	585	585	585	585	585	564
Enrollment	571	575	571	391	395	466	487	526	514	477

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Leon Valley Elementary (1980)										
Square Feet	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602
Capacity (students)	723	693	727	727	714	727	715	715	712	691
Enrollment	662	693	701	643	617	636	585	589	556	514
Lewis Elementary (2001)										
Square Feet	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994
Capacity (students)	859	826	806	806	806	806	806	806	806	774
Enrollment	821	808	784	770	750	723	685	672	621	559
Lieck Elementary (2011)										
Square Feet	105,340	105,340	105,340	105,340	105,745	105,745	105,745	105,745	105,745	105,745
Capacity (students)	851	872	851	851	831	835	835	831	818	810
Enrollment	394	551	622	682	681	711	732	676	659	641
Linton Elementary (1980)										
Square Feet	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261
Capacity (students)	673	673	665	665	706	695	695	653	629	588
Enrollment	603	612	554	616	592	550	541	481	514	428
Locke Hill Elementary (1975)										
Square Feet	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990
Capacity (students)	682	682	650	650	661	663	650	674	650	617
Enrollment	668	668	674	651	677	647	627	627	625	542
Los Reyes Elementary (2012)										
Square Feet	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616
Capacity (students)	859	859	839	839	851	839	839	839	839	818
Enrollment	356	356	412	443	498	521	579	570	582	569
Martin Elementary (2010)										
Square Feet	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729
Capacity (students)	714	693	665	665	685	685	685	653	642	642
Enrollment	740	800	822	798	781	722	722	663	611	550
May Elementary (1997)										
Square Feet	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931
Capacity (students)	677	698	679	679	679	683	670	687	645	625
Enrollment	596	670	686	536	580	606	554	508	507	429
McAndrew Elementary (2013)										
Square Feet	-	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285
Capacity (students)	-	667	680	680	680	680	680	680	680	659
Enrollment	-	234	234	248	278	295	327	338	344	299
McDermott Elementary (1992)										
Square Feet	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610
Capacity (students)	847	834	826	826	826	847	826	785	877	818
Enrollment	812	818	733	804	826	801	669	673	830	728
Mead Elementary (2006)										
Square Feet	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902
Capacity (students)	776	784	776	776	764	767	772	752	740	753
Enrollment	1,014	826	820	811	852	797	738	702	814	633
Meadow Village Elementary (1967)										
Square Feet	78,464	78,464	78,464	78,464	80,236	80,236	80,236	80,236	80,236	80,263
Capacity (students)	685	665	657	657	657	657	625	604	593	560
Enrollment	551	638	672	636	615	538	531	513	449	419
Michael Elementary (1999)										
Square Feet	93,634	93,634	93,634	93,634	94,222	94,222	94,222	94,222	94,222	94,222
Capacity (students)	674	839	842	842	814	814	818	818	794	774
Enrollment	523	799	825	827	854	763	745	689	699	630
Mireles Elementary (2011)										
Square Feet	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680
Capacity (students)	872	831	823	823	851	810	810	810	809	776
Enrollment	514	702	862	976	1,113	889	931	960	952	930
Mora Elementary (2018)										
Square Feet	-	-	-	-	-	-	101,162	101,162	101,162	101,162
Capacity (students)	-	-	-	-	-	-	851	798	851	831
Enrollment	-	-	-	-	-	-	473	473	952	484

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Murnin Elementary (2006)										
Square Feet	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500
Capacity (students)	859	838	818	818	839	822	802	798	764	753
Enrollment	913	876	910	892	886	896	871	884	813	743
Myers Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,951	80,951	80,951	80,951	80,951	80,951
Capacity (students)	677	652	677	677	665	652	663	652	663	621
Enrollment	688	687	712	721	723	660	680	669	681	578
Nichols Elementary (2002)										
Square Feet	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263
Capacity (students)	663	674	655	655	655	655	655	655	604	584
Enrollment	612	560	562	501	470	462	464	452	559	455
Northwest Crossing Elementary (1982)										
Square Feet	80,414	80,414	80,414	80,414	80,414	80,414	80,414	80,926	80,926	80,414
Capacity (students)	785	785	756	756	747	736	736	715	737	593
Enrollment	585	626	616	618	619	586	538	524	450	391
Oak Hills Terrace Elementary (1969)										
Square Feet	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220
Capacity (students)	558	558	550	550	550	554	579	579	547	526
Enrollment	609	590	614	575	620	635	652	623	571	522
Ott Elementary (2004)										
Square Feet	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350
Capacity (students)	847	847	839	839	818	822	822	822	839	786
Enrollment	805	803	818	753	754	721	692	703	667	623
Passmore Elementary (1970)										
Square Feet	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714
Capacity (students)	706	644	698	698	644	633	612	612	621	477
Enrollment	591	597	573	580	555	550	551	531	493	438
Powell Elementary (1962)										
Square Feet	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476
Capacity (students)	517	497	509	509	489	489	509	468	518	498
Enrollment	543	516	522	539	539	475	487	475	457	432
Raba Elementary (2000)										
Square Feet	92,530	92,530	92,530	92,530	92,841	92,841	92,841	92,841	92,841	92,841
Capacity (students)	756	744	756	756	756	756	736	736	736	704
Enrollment	812	754	727	758	698	730	765	740	707	630
Rhodes Elementary (2002)										
Square Feet	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993
Capacity (students)	674	674	666	666	666	637	633	633	560	526
Enrollment	515	637	634	638	642	665	599	546	579	504
Scarborough Elementary (2008)										
Square Feet	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021
Capacity (students)	847	826	830	830	809	822	802	818	817	776
Enrollment	676	801	677	762	915	807	895	998	997	853
Scobee Elementary (1987)										
Square Feet	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262
Capacity (students)	838	806	798	798	798	798	798	798	798	715
Enrollment	617	597	546	587	572	593	564	521	534	502
Steubing Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981
Capacity (students)	645	637	617	617	637	616	616	616	604	584
Enrollment	521	527	530	513	498	505	509	471	472	455
Thornton Elementary (1989)										
Square Feet	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990
Capacity (students)	785	806	798	798	798	788	756	756	732	712
Enrollment	699	716	690	690	687	630	592	603	573	514
Timberwilde Elementary (1980)										
Square Feet	80,042	80,042	80,042	80,042	80,042	80,702	80,702	80,702	80,702	80,702
Capacity (students)	818	858	850	850	839	830	809	788	774	753
Enrollment	756	783	770	775	714	695	630	593	609	521

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Valley-Hi Elementary (1963)										
Square Feet	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331
Capacity (students)	249	229	221	221	221	221	221	208	197	209
Enrollment	468	462	439	424	399	413	408	389	376	349
Villarreal Elementary (1968)										
Square Feet	76,059	76,059	76,059	76,059	80,574	80,574	80,574	80,574	80,574	80,574
Capacity (students)	788	768	760	760	760	760	760	709	704	704
Enrollment	715	759	790	789	748	739	710	681	704	608
Wanke Elementary (2006)										
Square Feet	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543
Capacity (students)	866	847	839	839	839	839	839	839	839	818
Enrollment	905	802	817	848	824	831	784	723	740	669
Wernli Elementary (2020)										
Square Feet	-	-	-	-	-	-	-	-	102,842	102,842
Capacity (students)	-	-	-	-	-	-	-	-	839	839
Enrollment	-	-	-	-	-	-	-	-	490	490
Ward Elementary (2003)										
Square Feet	99,274	99,274	99,274	99,274	105,550	105,550	105,550	105,550	105,550	105,550
Capacity (students)	785	818	831	831	839	839	839	839	858	818
Enrollment	1,029	990	945	897	877	857	859	838	857	757
Westwood Terrace Elementary (1961)										
Square Feet	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034
Capacity (students)	595	657	624	624	624	624	592	892	580	333
Enrollment	660	663	655	615	591	543	552	503	509	462
Bernal Middle School (2014)										
Square Feet	-	-	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800
Capacity (students)	-	-	1,285	1,285	1,265	1,247	1,225	1,204	1,206	1,148
Enrollment	-	-	618	618	727	828	894	1,010	1,117	1,247
Briscoe Middle School (2010)										
Square Feet	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175
Capacity (students)	1,316	1,342	1,334	1,334	1,341	1,355	1,351	1,326	1,330	1,275
Enrollment	989	1,218	1,264	812	903	1,095	1,212	1,390	1,448	1,581
Connally Middle School (1998)										
Square Feet	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332
Capacity (students)	1,151	1,195	1,159	1,159	1,162	1,142	1,158	1,131	1,140	1,086
Enrollment	1,074	1,086	1,070	1,047	1,023	981	949	954	933	862
Folks Middle School (2013)										
Square Feet	-	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594
Capacity (students)	-	1,521	1,521	1,521	1,504	1,476	1,491	1,479	1,449	1,393
Enrollment	-	561	561	697	814	1,000	1,210	1,503	1,772	1,783
Garcia Middle School (2009)										
Square Feet	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725
Capacity (students)	1,494	1,483	1,483	1,483	1,462	1,460	1,464	1,452	1,422	1,377
Enrollment	1,416	1,486	1,474	1,481	1,513	1,473	1,470	1,489	1,578	1,540
Hobby Middle School (1972)										
Square Feet	129,574	129,574	129,574	129,574	141,857	141,857	141,857	141,857	141,857	141,857
Capacity (students)	1,129	1,136	1,133	1,133	1,162	1,127	1,143	1,134	1,148	1,110
Enrollment	1,101	1,095	1,008	992	1,011	1,035	1,037	935	935	921
Jefferson Middle School (2007)										
Square Feet	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595
Capacity (students)	1,387	1,343	1,369	1,369	1,413	1,372	1,368	1,357	1,374	1,318
Enrollment	1,561	1,673	1,493	1,462	1,463	1,499	1,507	1,482	1,451	1,434
Jones/Jones Magnet Middle School (1993)										
Square Feet	171,522	171,522	171,522	171,522	171,522	171,522	171,522	171,522	171,522	171,522
Capacity (students)	1,354	1,255	1,365	1,365	1,326	1,303	1,279	1,352	1,259	744
Enrollment	1,151	1,162	1,181	1,202	1,215	1,118	1,071	1,011	968	1,071
Jordan Middle School (1990)										
Square Feet	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947
Capacity (students)	1,436	1,459	1,447	1,447	1,408	1,468	1,456	1,173	1,164	1,352
Enrollment	1,262	1,311	1,364	1,351	1,325	1,327	1,300	1,259	1,258	1,238

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Luna Middle School (2004)										
Square Feet	188,152	188,152	188,152	188,152	204,293	204,293	204,293	204,293	204,293	204,293
Capacity (students)	1,330	1,352	1,352	1,352	1,358	1,511	1,514	1,483	1,453	1,103
Enrollment	1,111	1,160	1,216	1,230	1,247	1,295	1,355	1,442	1,444	1,417
Neff Middle School (1961)										
Square Feet	120,131	120,131	120,131	120,131	120,131	120,131	120,131	120,131	120,131	142,465
Capacity (students)	1,215	1,233	1,233	1,233	890	1,139	1,136	1,054	1,096	891
Enrollment	1,303	1,255	1,202	1,200	1,200	1,217	1,166	1,071	1,072	1,028
Pease Middle School (1974)										
Square Feet	143,740	143,740	143,740	143,740	152,386	152,386	155,422	155,422	155,422	155,422
Capacity (students)	1,312	1,237	1,245	1,245	1,265	1,224	1,220	1,065	1,179	1,106
Enrollment	1,170	1,172	1,165	1,140	1,117	1,163	1,099	1,122	1,091	1,052
Rawlinson Middle School (2003)										
Square Feet	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818
Capacity (students)	1,331	1,290	1,304	1,304	1,334	1,298	1,294	1,284	1,270	1,211
Enrollment	1,135	1,142	1,134	1,153	1,152	1,202	1,283	1,354	1,327	1,319
Rayburn Middle School (1962)										
Square Feet	176,641	176,641	176,641	176,641	173,001	173,001	173,001	173,001	173,001	173,001
Capacity (students)	1,150	1,249	1,180	1,180	1,162	1,216	1,155	836	1,009	952
Enrollment	979	950	992	979	974	924	934	975	908	857
Ross Middle School (1966)										
Square Feet	147,874	147,874	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949
Capacity (students)	1,215	1,200	1,146	1,146	1,157	1,140	1,137	1,199	1,190	1,125
Enrollment	1,084	1,110	1,120	1,107	1,152	1,125	1,161	1,166	1,186	1,180
Rudder Middle School (1982)										
Square Feet	119,263	119,263	119,263	119,263	130,288	130,288	130,288	130,288	130,288	130,288
Capacity (students)	1,060	1,035	950	950	854	943	939	955	997	925
Enrollment	1,124	1,013	1,008	1,045	1,048	1,051	971	962	1,005	984
Stevenson Middle School (1975)										
Square Feet	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619
Capacity (students)	1,588	1,577	1,563	1,563	1,538	1,511	1,506	1,468	1,479	1,419
Enrollment	1,461	1,384	1,401	1,364	1,411	1,321	1,328	1,237	1,253	1,216
Stinson Middle School (1991)										
Square Feet	159,330	159,330	159,330	159,330	159,330	159,330	166,697	166,697	166,697	166,697
Capacity (students)	1,453	1,465	1,465	1,465	1,425	1,371	1,387	1,184	1,301	1,238
Enrollment	1,273	1,256	1,183	1,118	1,132	1,173	1,166	1,146	1,141	1,153
Vale Middle School (2008)										
Square Feet	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915
Capacity (students)	1,494	1,477	1,494	1,494	1,478	1,468	1,448	1,437	1,426	1,359
Enrollment	1,297	1,370	1,402	1,351	1,320	1,317	1,323	1,350	1,337	1,243
Zachry Middle School (1985)										
Square Feet	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788
Capacity (students)	1,219	1,298	1,306	1,306	1,349	1,310	1,259	1,200	1,141	1,095
Enrollment	1,141	1,034	1,018	1,079	1,028	1,007	945	930	956	886
Brandeis High School (2008)										
Square Feet	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667
Capacity (students)	2,697	2,696	2,696	2,696	2,683	2,655	2,695	2,695	2,738	2,738
Enrollment	2,437	2,572	2,564	2,602	2,725	2,716	2,707	2,788	2,784	2,864
Brennan High School (2010)										
Square Feet	465,000	465,000	458,501	458,501	458,501	458,501	458,501	458,501	458,501	424,505
Capacity (students)	2,850	2,840	2,840	2,840	2,770	2,762	2,762	2,770	2,822	2,822
Enrollment	1,837	2,083	2,238	2,456	2,702	2,918	2,644	2,613	2,716	2,769
Clark High School (1977)										
Square Feet	372,667	372,667	372,667	372,667	372,667	372,667	373,900	373,900	373,900	373,900
Capacity (students)	2,770	2,864	2,869	2,869	2,858	2,528	2,528	2,850	2,854	2,854
Enrollment	2,694	2,718	2,836	2,830	2,901	2,883	2,764	2,855	2,883	2,866
Harlan High School (2017)										
Square Feet	-	-	-	-	-	486,686	486,686	486,686	486,686	486,686
Capacity (students)	-	-	-	-	-	2,818	2,818	2,770	2,869	2,869
Enrollment	-	-	-	-	-	1,449	1,449	2,303	2,781	3,171

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**School Building Information
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Health Careers High School (1986)										
Square Feet	105,985	105,985	105,985	105,985	105,985	105,985	105,985	105,985	105,985	124,564
Capacity (students)	852	852	852	852	856	853	853	853	839	839
Enrollment	833	824	869	855	845	852	845	867	850	912
Holmes/Business Careers High School (1964)										
Square Feet	357,017	357,017	357,017	357,017	355,962	355,962	394,004	394,004	394,004	394,004
Capacity (students)	2,699	2,660	2,720	2,720	2,703	2,703	2,179	2,179	2,866	2,866
Enrollment	2,664	2,649	2,757	2,828	2,913	2,959	2,887	2,847	2,711	2,612
Jay/Jay Science & Engineering HS (1967)										
Square Feet	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080
Capacity (students)	2,915	2,860	2,937	2,937	2,937	2,929	2,933	2,909	2,949	2,949
Enrollment	2,973	2,913	2,897	2,938	3,031	3,070	3,035	2,907	2,811	2,630
Marshall/Marshall Law High School (1950)										
Square Feet	332,206	332,206	332,206	332,206	332,206	332,206	333,393	333,393	333,393	403,091
Capacity (students)	2,746	2,704	2,704	2,704	2,723	2,758	2,798	2,774	2,679	2,679
Enrollment	2,555	2,640	2,592	2,711	2,692	2,616	2,618	2,531	2,562	2,633
O'Connor High School (1998)										
Square Feet	382,300	382,300	382,300	382,300	391,698	391,698	391,698	391,698	391,698	391,698
Capacity (students)	2,368	2,792	2,792	2,792	2,762	2,782	2,782	2,782	2,826	2,826
Enrollment	3,102	3,010	3,031	3,095	3,158	3,298	3,337	3,274	3,258	3,126
Stevens High School (2005)										
Square Feet	413,655	413,655	413,655	413,655	413,655	413,655	413,655	413,655	413,655	418,128
Capacity (students)	2,810	2,836	2,752	2,752	2,747	2,762	2,838	2,838	2,909	2,909
Enrollment	2,616	2,794	2,907	2,903	2,904	2,880	2,924	2,856	2,811	2,839
Taft/Comm Arts High School (1985)										
Square Feet	372,275	372,275	372,275	372,275	372,275	372,275	372,275	372,275	372,275	390,333
Capacity (students)	2,452	2,844	2,871	2,871	2,853	2,844	2,844	2,844	2,844	2,844
Enrollment	2,530	2,629	2,786	2,932	3,101	3,220	2,636	2,471	2,536	2,621
Warren/Construction Careers HS (2002)										
Square Feet	428,026	428,026	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898
Capacity (students)	2,842	2,848	2,816	2,816	2,806	2,798	2,798	2,798	2,838	2,838
Enrollment	2,802	2,966	3,043	3,074	3,095	3,024	3,094	3,092	3,021	2,943
Other Facilities										
Block Aquatics Ctr @ Hardin (1976)										
Square Feet	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400
Central Office (1964)										
Square Feet	56,821	56,821	56,821	56,821	55,778	55,778	55,778	55,778	55,778	55,778
Child Nutrition Warehouse (1983)										
Square Feet	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500
Child Nutrition Warehouse @ NW Parkway (2015)										
Square Feet	-	-	-	85,768	85,768	85,768	85,768	85,768	85,768	85,768
Grissom Annex (1999)										
Square Feet	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575
Grissom- Police (1990)										
Square Feet	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Human Resources (2001)										
Square Feet	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883
Maintenance (1983)										
Square Feet	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934
Maintenance-North (2008)										
Square Feet	10,603	10,603	10,603	10,603	10,603	10,603	4,917	4,917	4,917	4,917
Natorium @ Farris (2006)										
Square Feet	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410
Northside Alternative MS-North (1997)										
Square Feet	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825
Family Engagement Center (1996)										
Square Feet	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**School Building Information
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Northside Alternative HS (1982)										
Square Feet	10,050	10,050	10,050	10,050	12,587	12,587	12,587	12,587	12,587	12,587
N. Activities Center (1986)										
Square Feet	27,437	27,437	27,437	27,437	27,437	43,107	43,107	43,107	43,107	43,107
N. Children's Center										
Square Feet	19,216	19,216	19,216	19,216	19,216	19,216	19,305	19,305	19,305	19,305
N. Learning Center (1987)										
Square Feet	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273
Northside Sports Gym (2017)										
Square Feet	-	-	-	-	-	90,897	90,897	90,897	90,897	90,897
Northside Swim Center (2013)										
Square Feet	-	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824
Northside Tennis Center (2013)										
Square Feet	-	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540
O'Connor HS Agriculture Center (1998)										
Square Feet	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862
Holmgreen Center (1987)										
Square Feet	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695
Reddix Center (NVT, NHP) (1993)										
Square Feet	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012
Smith Technology Center (2012)										
Square Feet	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075
Teicher Student Services (2003)										
Square Feet	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407
Northside Support Services Ctr. (2003)										
Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Paul Taylor Field House @ Hardin (1972)										
Square Feet	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626
AnneMarie Tennis/ Soccer Ctr. @ Hardin (2001)										
Square Feet	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841
Testing Warehouse @ Grissom (2003)										
Square Feet	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Transportation- North (2004)										
Square Feet	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330
Transportation- South (1975)										
Square Feet	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105
Transportation- Culebra (2002)										
Square Feet	14,922	14,922	14,922	14,922	15,052	15,052	15,052	15,052	15,052	15,052
Transportation- McClung (2012)										
Square Feet	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427
Transportation- Rhodes (1991)										
Square Feet	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598
Stadium @ Farris (2003)										
Square Feet	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654
Stadium @ Hardin (1968)										
Square Feet	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Full - Time Equivalents (FTEs)
Staff Information
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Teachers	Professional Support	Campus Administration	Central Administration	Educational Aides	Auxiliary Staff	Total FTEs
2012	5,880.70	1,257.50	271.00	36.00	1,082.70	3,410.30	11,938.20
2013	5,952.00	1,306.00	272.00	38.00	1,109.00	3,435.00	12,112.00
2014	6,462.00	1,398.00	282.00	34.00	1,085.00	3,574.00	12,835.00
2015	6,714.70	1,355.40	289.00	33.00	1,103.10	3,716.50	13,211.70
2016	6,813.80	1,413.50	290.00	35.00	1,110.80	3,738.60	13,401.70
2017	6,903.20	1,457.40	294.80	41.00	1,077.90	3,650.70	13,425.00
2018	6,937.60	1,514.80	296.00	44.00	1,078.40	3,951.00	13,821.80
2019	6,962.30	1,520.80	301.00	43.00	1,086.40	3,934.00	13,847.50
2020	7,001.90	1,568.60	293.90	40.00	1,125.90	3,615.00	13,645.30
2021	6,844.90	1,608.70	299.80	39.50	1,092.70	3,440.70	13,326.30

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FEDERAL AWARDS SECTION

**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

The Board of Trustees of
Northside Independent School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the District) as of and for the year ended August 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 25, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Board of Trustees of
Northside Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

San Antonio, Texas
January 25, 2022



**Independent Auditor's Report on Compliance for Each Major Federal
Program and Report on Internal Control over Compliance
in Accordance with the Uniform Guidance**

The Board of Trustees of
Northside Independent School District

Report on Compliance for Each Major Federal Program

We have audited Northside Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended August 31, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, Northside Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

San Antonio, Texas
January 25, 2022

Northside Independent School District
Schedule of Findings and Questioned Costs
For the Year Ended August 31, 2021

Section 1. Summary of Auditor's Results

Financial Statements

- | | |
|--|---------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted? | No |

Federal Awards

- | | |
|---|---------------|
| 4. Internal control over major programs: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 5. Type of auditors' report issued on compliance with major programs? | Unmodified |
| 6. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | No |
| 7. Identification of Major Programs: | |

CFDA Number
21.019
84.425D; 84.425U

10.553; 10.555
10.558

Name of Federal Program or Cluster
Coronavirus Relief Fund
Education Stabilization Fund – Elementary and Secondary School Relief (ESSER) Fund
Child Nutrition Cluster
Child and Adult Care Food Program

- | | |
|--|-------------|
| 8. Dollar threshold used to distinguish between Type A and Type B federal programs | \$2,859,262 |
| 9. Auditee qualified as a low-risk auditee? | Yes |

Section 2. Financial Statement Findings

None reported

Section 3. Federal Award Findings and Questioned Costs

None reported

Northside Independent School District
Summary Schedule of Prior Audit Findings
For the Year Ended August 31, 2021

Prior Year Findings

None reported

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2021

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
<u>United States Department of Education:</u>			
Direct Program:			
Impact Aid-P.L. 81-874	84.041	S041B-2019-5058	\$ 632,972
Total Direct Program			<u>632,972</u>
Passed Through Education Service Center Region 20			
Adult Education - Family Literacy Continuation ABE Federal	84.002A	220472003	2,278
Adult Education - Family Literacy Continuation ABE Federal	84.002A	220472103	560,303
Adult Education - Family Literacy Professional Development	84.002A	220496103	5,951
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	220402004	72
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	220402104	53,076
Adult Education - Family Literacy Continuation ITE	84.002A	220472111	27,751
Adult Education - Family Literacy Continuation Integration Initiative	84.002A	220628105	25,597
Total Passed Through Education Service Center Region 20			<u>675,028</u>
Passed Through Texas Workforce Commission			
Adult Education and Literacy	84.002A	2019AEL002	8,283
Total Passed Through Texas Workforce Commission			<u>8,283</u>
Passed Through State Department of Education:			
Special Education Cluster (IDEA):			
IDEA-B Formula	84.027A	206600010159156600	1,713,311
IDEA-B Formula	84.027A	216600010159156600	14,691,601
IDEA-B Discretionary (Deaf)	84.027A	206600110159156673	11,825
IDEA-B Discretionary (Deaf)	84.027A	216600110159156673	106,888
			<u>16,523,625</u>
IDEA-B Preschool Formula	84.173A	206610010159156610	122,474
IDEA-B Preschool Formula	84.173A	216610010159156610	238,161
			<u>360,635</u>
Total Special Education Cluster (IDEA)			<u>16,884,260</u>
IDEA-C ECI	84.181A	213911010159153911	717
			<u>717</u>
Carl D. Perkins Basic Formula Grant Cluster			
20-21 Perkins V: Strengthening CTE for 21st Century	84.048A	21420006015915	917,389
Total Carl D. Perkins Basic Formula Grant Cluster			<u>917,389</u>
Title I, Part A-Improving Basic Programs	84.010A	20610101015915	3,394,332
Title I, Part A-Improving Basic Programs	84.010A	21610101015915	18,592,820
Title I, Part A-Improving Basic Programs	84.010A	22610101015915	18,335
			<u>22,005,487</u>
Title II, Part A - Supporting Effective Instruction	84.367A	20694501015915	335,180
Title II, Part A - Supporting Effective Instruction	84.367A	21694501015915	2,008,869
			<u>2,344,049</u>

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued
Year Ended August 31, 2021

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
Title III, English Language Acquisition- ELA	84.365A	20671001015915	336,397
Title III, English Language Acquisition- ELA	84.365A	21671001015915	470,626
Title III, English Language Acquisition-Immigrant	84.365A	20671003015915	350,541
Title III, English Language Acquisition-Immigrant	84.365A	21671003015915	430,091
			<u>1,587,655</u>
Title IV, Part A, SSAEP	84.424A	20680101015915	486,932
Title IV, Part A, SSAEP	84.424A	21680101015915	540,527
			<u>1,027,459</u>
21ST Century Community Learning Centers - Cycle 9, Year 4	84.287C	206950247110018	159,803
Nita M. Lowey 21st CCLC Cycle 9 Year 5	84.287C	216950247110018	1,037,429
Nita M. Lowey 21st CCLC Cycle 11 Year 1	84.287C	226950247110029	3,891
			<u>1,201,123</u>
COVID-19:Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	20521001015915	629,270
COVID-19:ARP Elementary and Secondary School Emergency Relief (ESSER III)	84.425U	21528001015915	3,991
COVID-19:Elementary and Secondary School Emergency Relief (PPRP)	84.425D	52102135	6,269,972
			<u>6,903,233</u>
Texas Education for Homeless Children & Youth	84.196A	214600057110052	156,887
Texas Hurricane Homeless Youth	84.938B	19513701015915	(1,362)
Instructional Continuity	84.377A	17610740015915	165,000
Educator Assessments	84.367A	69451971	13,539
Total Passed Through State Department of Education			<u>53,205,436</u>
Total United States Department of Education			<u>54,521,719</u>
<u>United States Department of Treasury</u>			
Passed Through Bexar County			
COVID-19: Coronavirus Relief Fund (CRF) County Match	21.019	CA2014511003	300,000
Passed Through Region 4 Education Service Center			
COVID-19: Coronavirus Relief Fund (CRF)	21.019	52202002	4,202,258

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued
Year Ended August 31, 2021

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
Passed Through City of San Antonio			
COVID-19: Coronavirus Relief Fund (CRF) City Match	21.019	4500432409	60,000
Total United States Department of Treasury			<u>4,562,258</u>
<u>United States Department of Defense:</u>			
Direct Program:			
ROTC	12.000		1,003,459
Teacher Placement Program	12.000		6,800
			<u>1,010,259</u>
Military Grant	12.556	HE1254-16-1-0055	250,704
Total United States Department of Defense			<u>1,260,963</u>
<u>United States Department of Health and Human Services</u>			
Direct Program:			
Medicaid Provider Relief Fund	93.498		595,063
Passed Through Education Service Center Region 20			
Adult Education -TANF State Programs	93.558	223475103	36,436
Adult Education -TANF State Programs	93.558	223475002	15
Total Passed Through Education Service Center Region 20			<u>36,451</u>
Passed Through Texas Health and Human Services Commission			
Medicaid Administrative Claiming Program	93.778	529-07-0157-00203	771,062
Total Passed Through Texas Health and Human Services Commission			<u>771,062</u>
Total Department of Health & Human Services			<u>1,402,576</u>
<u>United States Department of Agriculture:</u>			
Direct Program:			
Natural Resources Conservation Services	10.902	NR207442XXXC014	6,427
Texas NRCS Project G.R.E.E.N	10.902	NR207442XXXC040	6,498
Farm to School Grant	10.902	CN-F2S-IMPL-20-TX-2	21,273
Total Direct Program			<u>34,198</u>
Passed Through State Department of Agriculture			
Child Nutrition Cluster			
COVID-19: School Breakfast Program	10.553	71402001 / 71402101	6,151,984
COVID-19: National School Lunch Program	10.555	71302001 / 71302101	18,417,847
USDA Donated Commodities (non-cash)	10.555		3,681,935
Total Child Nutrition Cluster			<u>28,251,766</u>

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued

Year Ended August 31, 2021

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
COVID-19: Child and Adult Care Food Program	10.558	216TX332N1099	1,949,472
COVID-19: Child Nutrition Program Emergency Operating Costs (EOC)	10.558	216TX001H1706	3,268,449
			<u>5,217,921</u>
National School Lunch Program Equipment Assistance Grant	10.579	6TX300355	51,518
Pandemic Electronic Benefit Transfer	10.649	216TX109S9009	5,814
Total Passed Through State Department of Agriculture			<u>33,527,019</u>
Total United States Department of Agriculture			<u>33,561,217</u>
Total Expenditure of Federal Awards			<u>\$ 95,308,733</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

August 31, 2021

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended August 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Northside Independent School District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

The USDE has given TEA authority to issue indirect cost rates for ISDs. To recover any indirect costs, the District must request and receive new indirect cost rates for every school year allowed by the Uniform Guidance Part 200.57.

4. BASIS OF FUNDING

Federal funding for Food Services under child nutrition programs is primarily based upon the number and type of meals served and in user charges as reported to the US Department of Agriculture. Federal funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with the program guidelines to the grantor agencies. The programs are governed by various rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's management, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the basic financial statements for such contingences.

5. RECONCILIATION TO BASIC FINANCIAL STATEMENTS

The following table is a reconciliation of federal awards per Exhibit L-1 and federal revenues reported on Exhibit C-3 of the District's Annual Comprehensive Financial Report:

Total expenditures of federal awards per Exhibit L-1	\$ 95,308,733
Federal revenue recorded in the general fund	
Medicaid School Health and Related Services	21,955,587
CRF TDEM Reimbursement	426,828
Federal program revenue reported on Exhibit C-3	\$ 117,691,148