



2025

Annual Comprehensive
FINANCIAL REPORT

For fiscal year ended August 31, 2025

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended August 31, 2025

BOARD OF SCHOOL TRUSTEES

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Karen Freeman	Trustee
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Prepared by the Office of
Business and Finance

Megan Bradley
Deputy Superintendent
Business and Finance

Tiffany Contreras
Assistant Superintendent
Budget and Finance

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT
August 31, 2025

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INTRODUCTORY SECTION



Business Office

January 20, 2026

Dr. Karla Duran, President
Members of the Board of School Trustees
Northside Independent School District
San Antonio, Texas

Dear Dr. Duran, Board Members, and Patrons:

The Texas Education Code requires that all school districts file and publish a complete set of financial statements with the Texas Education Agency (“TEA”) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with accounting principles generally accepted in the United States of America. The financial statements must be audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Pursuant to these requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of the Northside Independent School District (“District” or “Northside”) for the year ended August 31, 2025.

This report consists of management’s representations concerning the financial condition and operations of the District. Accordingly, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to help protect the District’s assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the District’s financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Whitley Penn, LLP, a firm of licensed certified public accountants, has audited the financial statements of the District. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended August 31, 2025 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the District’s basic financial statements for the fiscal year ended August 31, 2025 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of the District was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with emphasis on the administration of federal awards. These reports are presented as part of the ACFR’s Federal Awards Section. Findings associated with the Single Audit will be found in the Schedule of Findings and Questioned Costs along with a Corrective Action Plan from District Management, if applicable.

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The Governmental Accounting Standards Board (GASB) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the Independent Auditor's Report.

DISTRICT PROFILE

Established in 1949 by the consolidation of twelve rural schools, today, the District is the fourth largest school system in Texas. The District is located in the rapidly growing northwest quadrant of Bexar County and includes portions of Medina and Bandera counties as well as the City of San Antonio. The District includes 355 square miles of urban landscape, suburban growth, and rural Texas hill country.

Northside average daily attendance was 91,864 students for 2024-25 school year. The District prides itself on its diversity. Student demographics for 2024-25 were: 68.7% Hispanic, 14.9% White, 7.0% African American, 4.1% Asian, 0.2% Native Hawaiian/Other Pacific Islander, 0.1% Native American, and 4.9% of two or more races. About 49.8% of students are considered economically disadvantaged. This data was retrieved from PEIMS fall data review school year 2024-25.

Residents of the District elect members of the Board of Trustees to four-year terms from each of seven single-member districts. The Trustee seats are up for election on a rotating basis on the second Saturday in May of odd years. Vacancies may be filled by appointment until the next election. Trustees annually elect Board officers, including President, Vice- President, and Secretary. The Trustees serve the citizens of San Antonio's largest school system without compensation.

The District provides a full range of educational services for grade levels Pre-K through 12, in addition to educational programs that begin at infancy for some children and extend through age 22 for others. These programs include regular and enriched academic education, special education for students with disabilities, occupational and vocational education, bilingual instruction for students with limited English proficiency, and specialized instruction for economically disadvantaged students.

Academically talented students may seek challenges in pre-Advanced Placement, Advanced Placement, and dual credit courses in English, Mathematics, Social Studies, and Science and other subjects in grades 6-12. In addition, students may study five different foreign languages. The District provides programs for gifted students in a variety of settings in grades K-12 that focus on the development of higher-level and cognitive thinking skills.

The District offers three middle school and eight high school magnet programs that provide specialized curricula and career-oriented classes for students. The high school programs include Communication Arts High School, Construction Careers Academy, Health Careers High School, John Jay Science and Engineering Academy, Marshall Law and Medical Services Magnet School, the Northside School of Innovation, Technology, Entrepreneurship (NSITE) High School, Agriculture Science and Technology Academy, and the CAST Teach High School. The District has three middle school magnet programs, the STEM-focused magnet at Jones Middle School, the Global Communications, Cybersecurity, and Information Technology at Zachry Magnet School, and the Heath Science-focused at Hobby Middle School. In school year 2025-26, the District will open the John Jay Early College High School (ECHS) Program. This innovative high school allows students to earn both a high school diploma and an associate's degree, at no cost to them, all within a supportive, comprehensive high school environment. In school year 2025-26, the District will open a fourth middle school magnet school focused on multimedia and design at Jordan Middle School. In school year 2026-27, the District will open a fifth middle school magnet school focused on exercise science and sports medicine at Stinson Middle School.

In addition, the District is committed to life-long education and offers one of the largest adult and community education programs in Bexar County, as well as numerous outreach programs for students in special circumstances (i.e., teenage mothers, at-risk students, dropouts, and the homeless). More than 20,594 people are served by the Adult and Community Education Department, which also offers career advancement and Learning Tree after school care programs, and operates one of the largest summer education programs in San Antonio.

District Accomplishments

- The Class of 2025 (7,000+ graduates) earned an extraordinary \$167 million in scholarships and accumulated 94,298 hours of college credit, saving Northside families an estimated \$36.5 million in potential tuition costs.
- Northside continues to lead the region in advanced academics, offering AP, Dual Credit, OnRamps, Gifted & Talented, and AVID programs that prepare students for college, career, and lifelong learning.
- 80 NISD campuses earned CREST Awards, recognizing excellence in school counseling programs, and 114 campuses achieved Purple Star designation, acknowledging outstanding support for military-connected students.
- With 63 industry-aligned pathways and more than 28,000 students enrolled, Career & Technical Education (CTE) provides hands-on learning and workforce readiness across high-demand fields. In the 2024-2025 school year, students earned 7,312 industry-recognized certifications, ensuring they graduate with competitive skills and real-world credentials.
- Expanding Opportunities Through School Choice – In the first six weeks of the Excellence Without Boundaries Open Enrollment campaign, the district welcomed more than 300 new students from 14 districts across Greater San Antonio, highlighting strong regional confidence in NISD's quality and offerings.
- More than 80,000 students in grades K-12 participate in Fine Arts programs across visual art, dance, theater, mariachi, orchestra, choir, and band. Northside's Fine Arts department once again earned major state and national recognition, including the Best Communities for Music Education designation and numerous student awards at regional and national competitions.
- Over 16,000 student-athletes in grades 7-12 participated in Northside athletics. Students earned more than 400 Academic All-State and 3,100 Academic All-District honors, demonstrating the district's commitment to excellence on and off the field.

Innovative Initiatives

- All eighty-three elementary schools offered STEM Labs in the 2024-2025 school year. They're staffed by certified teachers and serve all students on each campus on a rotating basis, similar to music, art, and physical education.
- In the fall of 2024, 5,406 juniors took the PSAT for free during the school day at their home campus.
- Northside ISD is committed to ensuring high quality of teaching and learning and is focused on the continued use of Professional Learning Communities district-wide.

Community Support

- Since 1995, voters have approved almost \$5 billion in bonds to build new schools and make improvements to existing schools. In May 2022, Northside voters approved a \$992 million election, making it the ninth consecutive bond election voters have passed. Ninety-five percent of the District's \$992 million bond authorization will fund improvements to existing schools.
- The Northside Education Foundation (NEF) was created in 1995. The mission of the Foundation is to inspire community engagement and investment in educational opportunities that support the enrichment of students in Northside Independent School District. Since its inception, NEF has awarded more than \$10 million in grants to district educators. The Foundation has been recognized as one of the Top 50 Education Foundations in the nation and has an endowment of \$7.3 million.
- The Adult and Community Education Department, which offers various classes to the community, also includes career advancement and Learning Tree after school care programs. During 2025, it served more than 20,000 participants, in addition, it operates one of the largest summer education programs in San Antonio.

Financial Stewardship

- The District, compared to other districts in the state, is average in local tax commitment, above average in percent of budget devoted to instruction, and among the lowest in administrative cost-per student.
- The District continues to have one of the lowest tax rates among Bexar County's school districts. Since House Bill 3 in 2019, tax rate compression has annually decreased the school district's Maintenance and Operations (M&O) tax rate, with the resulting loss in local revenue being replaced by increased state funding.

OUR MISSION

Transform the Learning Experience for Students.

OUR VISION

Every day, every student grows in confidence, curiosity, and capability.

OUR BELIEFS

- Each student deserves a quality education which honors their voice and prepares them to engage, contribute, and succeed.
- Students' health, safety, engagement, support, and challenge is directly linked to their academic achievement and future success.
- Meaningful relationships among students, families, educators, and the community are vital to student success.
- Classroom teachers have the most impact on student achievement followed by campus principals.
- Public schools are essential to foster community and develop engaged citizens.
- Profile of a Northside ISD Learner - Learners will be creators, leaders, collaborators, communicators, innovators, critical-thinkers, and solution-finders.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Introduction

The District is located in the heart of a growing area in Bexar County. The District's appeal to families is due to factors such as excellent teachers, strong academics, and outstanding extracurricular programs. The District facilities provide functionality with aesthetically pleasing facades. As a family-friendly District, our emphasis is on children and families. The District also places great emphasis on a high-quality work force and an employee-family culture.

Population

San Antonio is the 7th largest city in the United States and boasts one of the fastest growing metropolitan areas. Bexar County population exceeded 2.1 million in the 2020 census, representing an 18% increase since 2010.

Northside is the largest of 17 school districts in Bexar County. There are an estimated 715,000 people residing in the District and about 265,000 households.

Local Economy

The local economy prior to the pandemic remained strong with growth in major areas of the City's high growth business sectors. The area economy is steadily growing with a diverse job sector including healthcare and bioscience, aviation, hospitality, aerospace, military, and information technology. The unemployment rates in the area have increased to the state level.

Altogether, there are thousands of large and small businesses located in the District, including economic generators such as the South Texas Medical Center, which is home to dozens of hospitals, Valero Energy, USAA Texas based financial services organization, and Microsoft Corporation, the District's largest taxpayer. Entertainment destinations, SeaWorld and Fiesta Texas, help draw tourists and residents to Northwest San Antonio.

The Westover Hills development includes major corporations like QVC, Citicorp, The American Funds Group, and Chase Manhattan. The area's largest shopping malls such as Ingram Park Mall, the sprawling and upscale Shops at La Cantera, the Rim, and other major shopping centers are all located within the District. These massive

entertainment and shopping destinations brings thousands of visitors to the District and is still expanding. Northside's major taxpayer resorts include the Hyatt Regency Hill Country Resort, The Eilan Hotel Resort and Spa, and La Cantera Hill Country Resort.

In addition to the more than 150 schools and facilities the District operates, northwest Bexar County is a higher education and research center magnet. The University of Texas at San Antonio, home to more than 38,200 undergraduate, graduate, and post-graduate students, is located in Northside. The University of Texas Health Science Center at San Antonio, with its medical, dental, nursing, and allied health schools, is also located in the District, as well as Northwest Vista College, part of the Alamo Community College District. Other large enterprises located within the District are the Southwest Research Institute, National Security Agency and the Texas Research Park.

Access

The District has an excellent transportation system, with many major roads and highways traversing through it. Interstate Highway 10, which is the major east-west interstate highway in the southern United States, runs through the District. State Highway 151, which is a 10-mile, 4-lane, divided highway, also runs through the District. Both these highways provide quick access to Interstate Loop 410 and Texas State Highway Loop 1604 and link downtown San Antonio to the Northwest part of Bexar County. The Highway 151-Loop 1604 area is where most of the new housing within the District is being constructed.

THE REPORTING ENTITY

Northside Independent School District is an independent reporting entity clearly within the criteria established in Section 2100 of the Governmental Accounting Standards Board codification.

Internal and Budgetary Controls

The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits expected to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the District's accounting controls provide reasonable assurance that errors or irregularities that could be material to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

Budgetary controls are established by regulations of the Texas Education Agency and by District policy for all administrators with line-item responsibility. TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets once approved. Revisions within the categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board of Trustees.

General Educational Functions

Principally, local taxes and state entitlements support general educational activities. Direct federal aid is nominal in the General Fund; however, the Special Revenue Funds receives most of its funding from Federal grants, which are distributed through the Texas Education Agency. General educational activities are accounted for in the General and Special Revenue Funds. State and federal grants or entitlements primarily support the Special Revenue Funds. They include support for the economically and academically disadvantaged, federal support for special and vocational education, and a variety of other projects as described in the Combining Statements.

Cash Management

The District's cash position is reviewed daily and all idle cash is invested in accordance with the District's investment policy. The District's investment officers invest primarily in local government investment pools. Total investments at August 31, 2025 were \$860,228,209 and the average yield on investments was 4.60%. Yields on investments remain favorable compared to the three-month Treasury bill rate.

The goal of the District's investment policy is to protect principal and minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral pledged to the District was held in the District's name by the Federal Reserve in Boston, Massachusetts. Wells Fargo Securities holds investments owned by the District.

Risk Management

The purpose of Risk Management is to plan for the negative consequences of any decision, process, or action by using whatever means feasible to control the chance of financial loss. Effective risk management is a critical component of any sound organization. Every dollar spent on property damage, on-the-job injuries, liability claims, and insurance premiums is a dollar not spent for school district services.

The objectives of risk management are to:

1. ensure that District assets are protected and managed appropriately;
2. identify situations that may create liability and financial burden upon the District;
3. implement effective procedures to minimize and/or avoid loss exposures;
4. act as a resource and service center for all District employees.

The District also maintains a self-funded worker's compensation program, property and casualty exposures and coverage, safety training and inspection program.

Worker's Compensation Program

The District provides all employees with worker's compensation coverage for injuries that occur in the course and scope of employment. Although the District is self-insured for this exposure, a third party administrator discharges the claims function of this program. The District also purchases excess worker's compensation coverage through a commercial insurer in order to protect the District's fund from catastrophic losses.

Property and Casualty Coverage

Commercial property and casualty policy (P&C) is purchased by the District to provide fire and extended coverage of all District permanent structures and their contents. Other P&C exposures insured are Boiler & Machinery, Underground Storage Tank Liability, Crime Coverage, Errors & Omissions Coverage, and numerous Fidelity Bonds. The District maintains self-insurance for Commercial Automobile Liability.

Safety Program

The District provides regular training to various campus personnel and employee groups throughout the District. Specific or targeted training is provided on the basis of need and at periodic intervals throughout the year. In addition, the use of inspections has allowed the District to identify unsafe acts or conditions, make necessary changes and prevent loss situations from occurring to others.

Northside Employee Benefits

Northside makes an array of benefits available through a Section 125 Cafeteria Plan to all regular employees who work 20 hours or more per week. Participation in the Cafeteria Plan allows for certain benefits to be deducted from the employee's pay with tax-deferred money. The District subsidizes health care premiums for active employees based on the coverage tier selected (i.e., employee only, employee and spouse, employee and children, employee and family).

Health Insurance Program

The District offers its employees a suite of health benefit plans as a self-funded insurance plan through the UnitedHealthCare network. A traditional PPO plan and high deductible plans are available. Employees who elect health coverage are also provided a \$10,000 life insurance policy. Employees who do not elect health insurance are provided a \$50,000 or \$80,000 life insurance policy.

Supplemental Employee Benefits

Other benefits offered are voluntary and supplemental in nature. The participant pays the total cost of these insurances. The supplemental benefits include dental, vision, employee/spouse/child term life, cancer, and critical illness insurance, as well as disability/income replacement, pre-paid legal, medical/dependent care, and health spending accounts.

Fiscal Strategic Planning

The District continues to be proactive in its strategic fiscal planning by requesting input from community members and staff. The priorities of the Strategic Plan focus on promoting community involvement; educating diverse learners; hiring, developing, and retaining quality staff; and promoting a safe environment for the students and staff.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Northside for the fiscal year ending August 31, 2024. This was the thirty-third consecutive year the District has received this award. In order to receive a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR). This report must satisfy accounting principles generally accepted in the United States as well as applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Senate Bill 218 of the 77th Texas Legislature (2001) authorized the implementation of the Financial Integrity Rating System of Texas, officially known as Schools FIRST. This law requires each school district to prepare and distribute an annual financial management report and provide the public an opportunity to comment on the report at a public meeting. The primary goal of Schools FIRST is to improve the management of a school district's financial resources.

For twenty three years in a row, the District earned a "Superior Achievement" rating from the TEA. This is the highest possible rating under the Schools FIRST accountability system. The TEA ratings are on a point system with a maximum of 100 points and a "Superior" rating for achieving a minimum of 90 points. In the latest 2024-2025 FIRST report presented to the public in October 2025 based on 2023-24 financial data, the District earned a "Superior" rating with a score of 98 points.

The timely preparation of this report could not have been accomplished without the entire staff of the Business and Finance department, as well as the Resource Planning and Communications departments. We would also like to acknowledge our independent auditors, Whitley Penn, LLP, for their role in providing professional guidance and assistance in the preparation of this report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

John Craft, Ed.D.
Superintendent of Schools

Megan Bradley
Deputy Superintendent
Business and Finance

CERTIFICATE OF BOARD

Northside Independent School District	Bexar	015915
Name of Local Education Agency	County	County-District

We, the undersigned, certify that the attached Annual Financial Reports of the above-named school district were reviewed and { X } approved { } disapproved for the year ended August 31, 2025, at a meeting of the Board of School Trustees of such school district on the 20th day of January, 2026.

David Salcido
Signature of Board Secretary

Karla Duran, Ph.D.
Signature of Board President



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

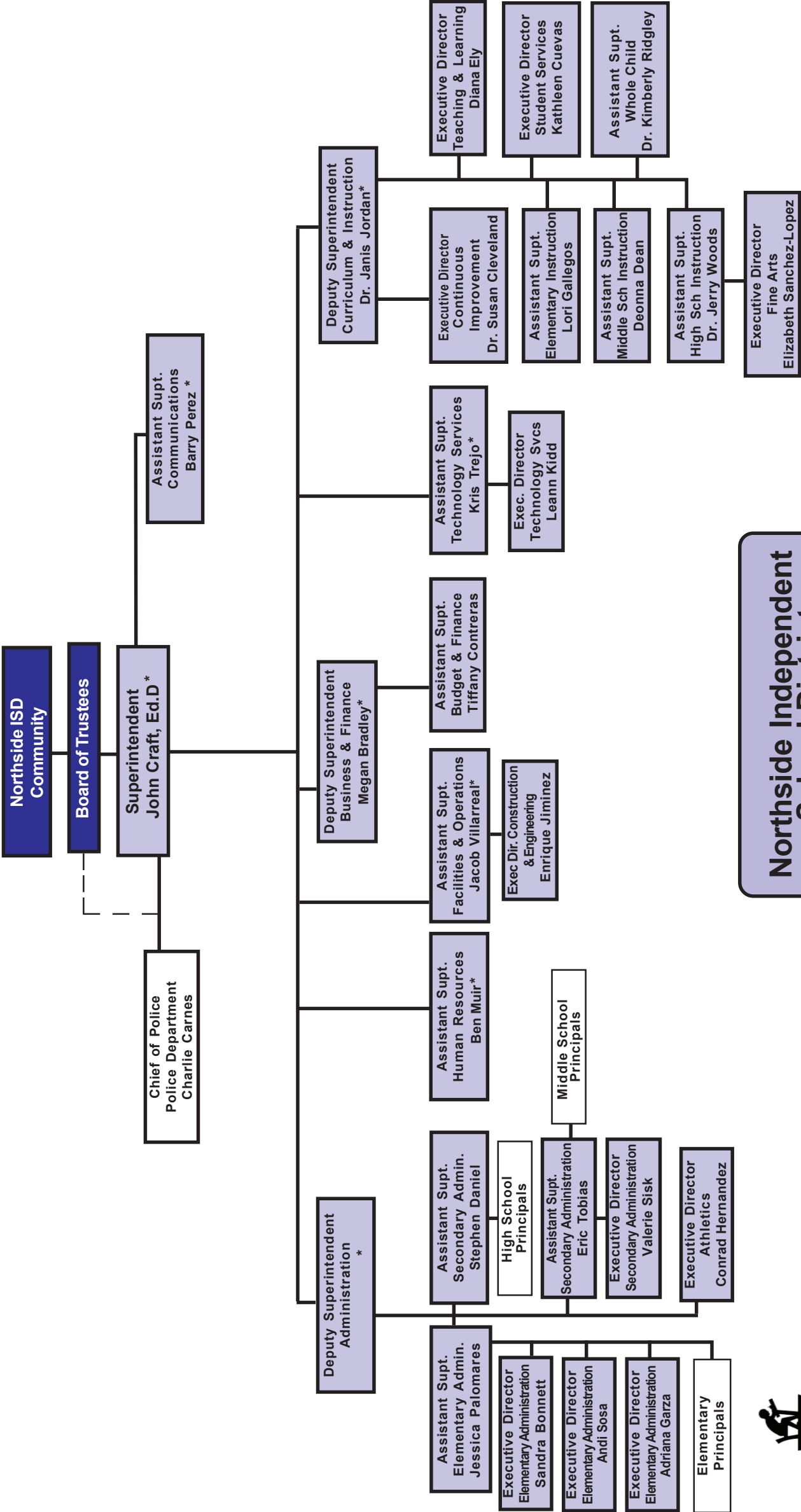
**Northside Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

August 31, 2024

Christopher P. Morill

Executive Director/CEO



Northside Independent School District

Administrative Organization

Updated July 1, 2025

Shaded box denotes Superintendent's Cabinet.

** denotes Senior Staff*



NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

APPOINTED OFFICIALS AND ADVISORS

August 31, 2025

APPOINTED OFFICIALS

John M. Craft, Ed.D.	Superintendent
Jo Ann Fey, Ph.D.	Deputy Superintendent - Administration
Megan Bradley	Deputy Superintendent – Business and Finance
Janis Jordan Ed.D.	Deputy Superintendent – Curriculum and Instruction
Stephen Daniel	Assistant Superintendent – Secondary Administration
Jessica Palomares	Assistant Superintendent – Elementary Administration
Eric Tobias	Assistant Superintendent – Secondary Administration
Tiffany Contreras	Assistant Superintendent – Budget and Finance
Jacob Villareal, P.E.	Assistant Superintendent – Facilities and Operations
Ben Muir	Assistant Superintendent – Human Resources
Kris Trejo	Assistant Superintendent – Technology Services
Jerry Woods, Ed.D.	Assistant Superintendent – High School Instruction
Deonna Dean	Assistant Superintendent – Middle School Instruction
Lori Gallegos	Assistant Superintendent – Elementary Instruction
Kimberly Ridgley	Assistant Superintendent – Whole Child Development
Barry Perez	Assistant Superintendent – Communications

ACCOUNTANTS AND ADVISORS

Whitley Penn
Certified Public Accountants
San Antonio, Texas

Langley & Banack, Inc.
General Counsel
San Antonio, Texas

Hilltop Securities, Inc.
Financial Advisors
San Antonio, Texas

Norton Rose Fulbright
Bond Counsel
San Antonio, Texas



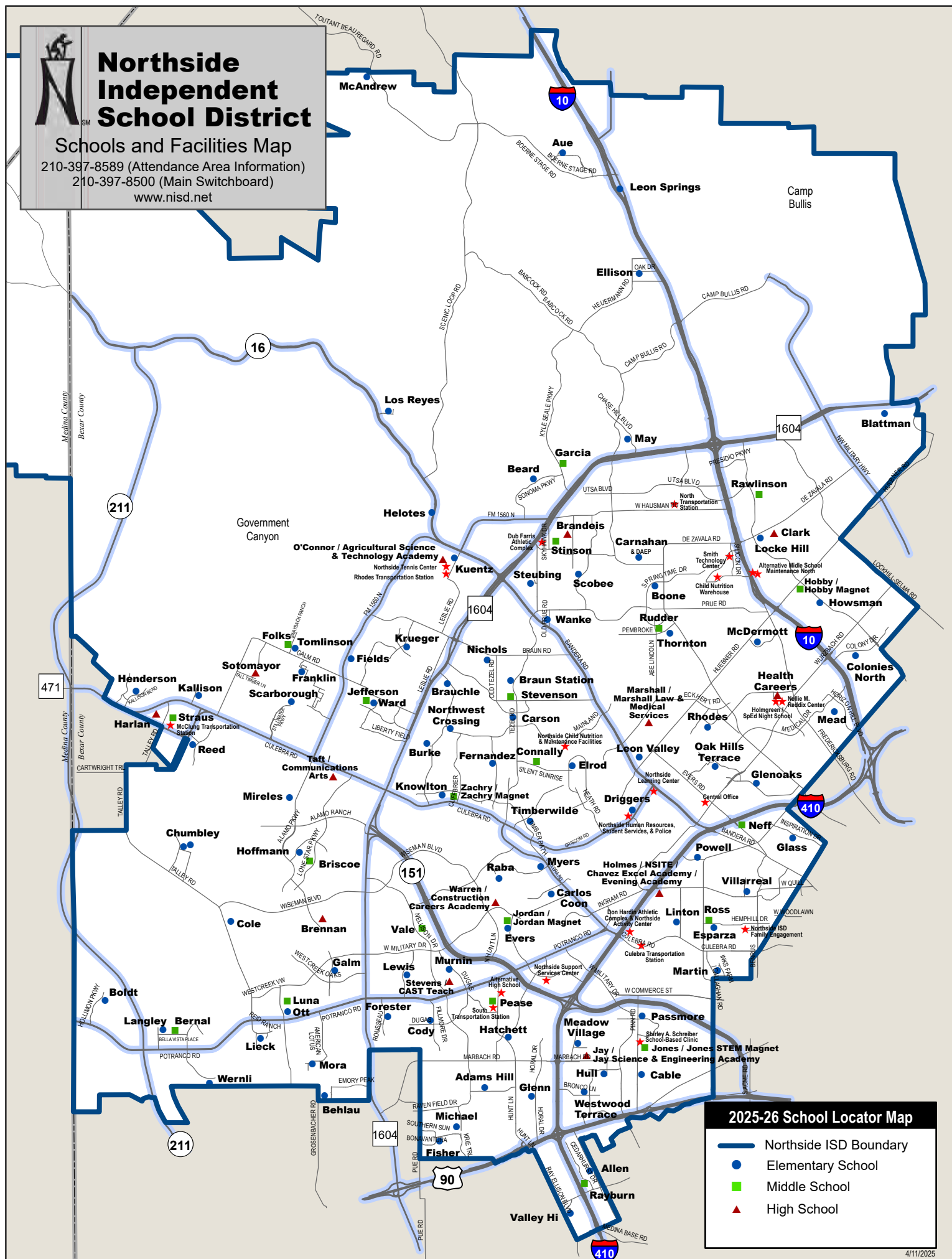
Northside Independent School District

Schools and Facilities Map

210-397-8589 (Attendance Area Information)

210-397-8500 (Main Switchboard)

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Northside Independent School District

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the "District"), as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining financial statements and schedules, schedules required by Texas Education Agency (TEA) , and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

San Antonio, Texas
January 14, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Northside Independent School District (the "District"), we offer readers of the District's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended August 31, 2025. The intent of this section is to look at the District's financial performance as a whole. We encourage readers to consider the additional information presented in the transmittal letter, in the introductory section, and the notes to the basic financial statements in conjunction with this discussion and analysis to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$439,406,565 (net position). The District has \$166,898,076 of negative unrestricted net position. The negative overall in unrestricted net position is primarily the result of liabilities associated with the Pension Obligation and Other Postemployment Obligations (OPEB) which is discussed extensively in Notes 10 and 11 of the Notes to the Financial Statements. Restricted net position consists of \$56,752,633 for debt service and \$18,015,415 for grants.
- The District is reporting an increase in net position of \$55,274,043.
- Tax collections increased \$21,892,311 from 2024 and the tax levy increased by \$23,350,234, as a result of the increase in the tax base.
- The ending fund balance of the District's General Fund decreased \$49,820,769 to \$365,120,149. The committed fund balance for instructional continuity decreased from \$140,000,000 from prior year to \$90,179,231. The unassigned portion of fund balance, \$270,150,302 represents 25.02% of annual operating expenditures or about 65 days of operations (based on 260 annual operating days).
- In May 2018, the Northside community approved a \$848.91 million bond proposal to build one high school, one middle school, two elementary schools, and make additions and improvements to existing schools and facilities. During the year, the District issued \$108,155,000 from the 2018 bond authorization.
- In May 2022, the Northside community approved a \$992 million bond proposal to build one elementary school and make additions and improvements to existing schools and facilities. During the year, the District issued the second bond authorization in the amount of \$100,000,000. The District has \$542 million in unissued bonds remaining to be sold from the May 2022 bond proposal of \$992 million.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Annual Comprehensive Financial Report (ACFR) consists of an Introductory Section, Financial Section, Statistical Section and a Federal Awards Section. The Financial Section consists of four parts - Management's Discussion and Analysis (this section), the basic financial statements (with accompanying notes), required supplementary information, and an optional section that presents combining statements for non-major governmental funds, internal service funds, and fiduciary funds. The statements are intended to be organized so that the reader can understand the District as an entire operating entity.

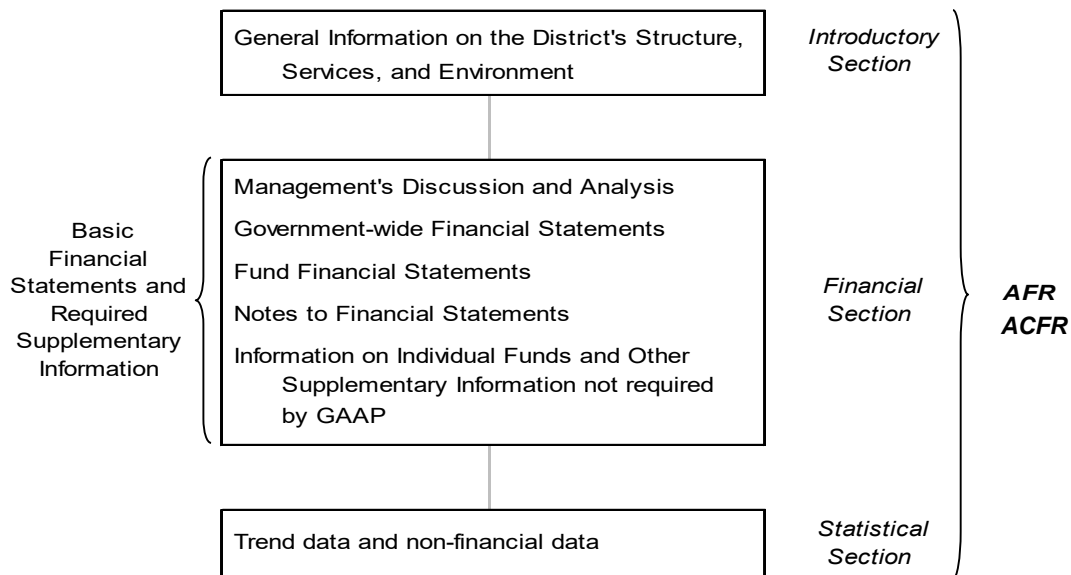
The basic financial statements include two kinds of statements that present different views of the District in addition to the notes that explain some of the information in the basic financial statements and provide data that is more detailed:

1. The first two statements are *government-wide financial statements*, the Statement of Net Position and the Statement of Activities, which provide both long-term and short-term information about the District's overall financial status.

2. The remaining statements are *fund financial statements* that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The *governmental funds* statements tell how general government services were financed in the short term as well as what remains for future spending. *Proprietary fund* statements offer short and long-term financial information about the activities the government operates like businesses, such as printing services. *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a trustee or custodial for the benefit of others, to whom the resources in question belong.

The statements are followed by a section of *required supplementary information* and *other supplementary information* that further explains and supports the information in the basic financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1
Components of the District's Annual Comprehensive Financial Report (ACFR)



Government-Wide Financial Statements (Reporting the District as a Whole)

These statements summarize the large number of funds used by the District to provide programs and activities and view the entire District as a whole. The **Statement of Net Position** includes all assets and liabilities and deferred inflows/outflows of the District using the accrual basis of accounting similar to the accounting used by most private-sector companies. The **Statement of Activities** takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid. All inter-fund transactions are eliminated.

These two statements report the District's net position and changes in those positions. Net position, the difference between the District's assets plus deferred outflows and liabilities plus deferred inflows, is one way to measure the District's financial health or position.

Change in net position is important because it tells the reader that, as a whole, the financial position of the District has improved or diminished.

The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current Texas school finance laws, student growth, facility needs, and required educational programs.

Governmental activities comprise the programs and services related to providing a public education to residents of the District. Activities reported include, but are not limited to, instruction, support services, administration, maintenance, pupil transportation, extracurricular activities, technology services and security.

Fund Financial Statements (Reporting the School District's Most Significant Funds)

Fund financial statements provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions that have been separated for specific activities or objectives. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, Debt Service Fund, and the Capital Projects Fund.

All the funds of the District can be described by three categories:

- **Governmental Funds** - Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.
- **Proprietary Funds** - Services for which the District self-charges customers a fee are generally reported in proprietary funds. Proprietary fund statements, like the government-wide statements, provide both long and short-term financial information. The Internal Service Funds are used to report activities such as the District's Worker's Compensation Insurance, Unemployment Self-Insurance, Equipment Replacement, Printing Operations and the Health Insurance Operations Self-Insurance that provide supplies and services for the District's other programs and activities.
- **Fiduciary Funds** - The District is the fiduciary for Student Activities and the University Interscholastic League funds. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the District's basic financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Government-wide)

Net Position

The District's net position was approximately \$439.41 million as of August 31, 2025, which is a \$55.27 million increase from the net position of \$384.13 million at August 31, 2024.

Table A-1 summarizes the net position from August 31, 2024 to August 31, 2025.

Table A-1
Net Position Summary

	Governmental Activities	
	08/31/25	08/31/24
Assets		
Current and Other Assets	\$ 961,635,952	\$ 994,536,407
Restricted Assets	10,530,000	2,925,000
Capital Assets	<u>2,826,750,925</u>	<u>2,720,889,991</u>
Total Assets	<u>3,798,916,877</u>	<u>3,718,351,398</u>
 Total Deferred Outflows of Resources	 <u>200,319,227</u>	 <u>225,472,813</u>
Liabilities		
Current and Other Liabilities	155,618,968	132,209,234
Noncurrent Liabilities	<u>3,166,114,071</u>	<u>3,117,726,198</u>
Total Liabilities	<u>3,321,733,039</u>	<u>3,249,935,432</u>
 Total Deferred Inflows of Resources	 <u>238,096,500</u>	 <u>309,756,257</u>
Net Position		
Net Investment in Capital Assets	531,536,593	432,085,538
Restricted	74,768,048	66,057,688
Unrestricted	<u>(166,898,076)</u>	<u>(114,010,704)</u>
Total Net Position	<u>\$ 439,406,565</u>	<u>\$ 384,132,522</u>

- 89.7% percent of the District's \$961.63 million in Current and Other Assets are liquid, with \$862.28 million in cash and cash equivalents.
- Capital Assets reflect the District's investment in land, construction in progress, buildings, and equipment, right to use lease assets, and SBITA, net of accumulated depreciation/amortization. The increase in Capital Assets is from the addition of a new school and other ongoing construction projects less the effect of changes in accumulated depreciation/amortization.
- Long-term Liabilities include the District's outstanding voter-approved general obligation bonds, which were \$2.445 billion. Long-term Liabilities had a net increase due to the issuance of two new debt obligations offset by the defeasance of outstanding bonds. \$108,155,000 was issued from the 2018 bond authorization, \$100,000,000 was issued from the 2022 authorization, and \$100,490,000 was the total defeasance.
- Restricted net position is not available for general operations and includes \$56.75 million for debt service and \$18.02 million for grants at August 31, 2025.

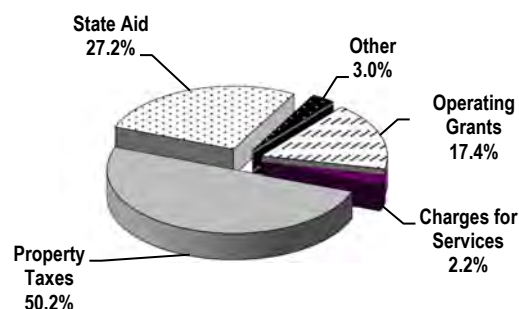
Changes in Net Position

The District's revenues totaled \$1.50 billion in 2024-25. A significant portion, 50.2%, of the District's revenue came from property taxes, 27.2% from state aid – formula grants, 17.4% from operating grants. (See Figure A-2).

The District's 2025 primary government activities increased net position by \$55.27 million as reflected in Table A-2. The largest functional expenses occurred in instruction, school leadership, plant maintenance and operations, and interest, which represented \$793.41 million or 54.82%, \$69.67 million or 4.81%, \$129.78 million or 8.97%, and \$70.36 million or 18.32% of total expenses, respectively. The decrease in instruction and school leadership is associated with the reduction in staffing primarily as a result of the Elementary and Secondary School Emergency Relief (ESSER) grant ending.

The total cost of all programs and services was \$1,447.39 million. Of these costs, 79.40% are for instructional and student support services.

**Figure A-2
Sources of Revenue**



**Table A-2
Change in Net Position**

	Governmental Activities	
	08/31/25	08/31/24
Revenues		
<u>Program Revenues</u>		
Charges for Services	\$ 32,595,620	\$ 30,012,462
Operating Grants and Contributions	261,731,751	370,554,962
<u>General Revenues</u>		
Property Taxes	754,155,064	732,262,753
State Aid - formula	408,990,952	385,336,459
Investment Earnings	45,141,452	51,588,335
Miscellaneous local & intermediate	53,044	89,979
Total Revenues	1,502,667,883	1,569,844,950
Expenses		
Instruction	793,409,385	848,019,028
Instructional Resources & Media Services	14,686,265	15,598,785
Curriculum & Staff Development	26,819,235	31,480,464
Instructional Leadership	22,782,774	24,352,466
School Leadership	69,666,839	71,708,403
Guidance, Counseling & Evaluation Services	52,215,865	54,822,743
Social Work Services	6,399,168	7,729,603
Health Services	13,751,801	15,007,550
Student (pupil) Transportation	38,963,495	40,216,300
Child Nutrition Services	68,489,333	67,208,676
Co-Curricular Activities	42,000,861	40,673,401
General Administration	33,232,353	22,789,191
Plant Maintenance and Operations	129,780,501	131,100,165
Security & Monitoring Services	18,340,311	12,809,443
Data Processing Services	26,124,538	25,565,956
Community Services	17,701,527	17,920,926
Debt Service-Interest	70,364,873	61,940,213
Debt Service-Fiscal Charges	2,664,716	582,905
Facilities Acquisition and Construction	-	204,916
Total Expenses	1,447,393,840	1,489,731,134
Change in Net Position	55,274,043	80,113,816
Net Position - beginning	384,132,522	307,665,858
Restatement for change in accounting principle	-	(3,647,152)
Net Position - beginning	384,132,522	304,018,706
Ending Net Position	\$ 439,406,565	\$ 384,132,522

Governmental Activities

- This year's property tax collection rate was 99.05%, based on a tax levy of \$761,934,710. Compared to 2023-24, property tax revenue in 2024-25 increased by 2.99%, due to an increase in property values.
- Formula State Aid increased \$23.65 million overall or 6.14% due to tax compression. As a result, the district's entitlement included a higher proportion of revenue from state funding than from local tax revenue.
- Table A-3 represents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what state revenues as well as local tax dollars funded.

Table A-3
Net Cost of Selected District Functions
(in millions of dollars)

	Cost of Services			
	08/31/25		08/31/24	
	Total	Net	Total	Net
Instruction	\$ 793.41	\$ 680.00	\$ 848.02	\$ 660.98
School Leadership	69.67	64.69	71.71	61.65
Guidance, Counseling and Evaluation Services	52.22	43.22	54.82	38.80
Student (Pupil) Transportation	38.96	36.75	40.22	36.35
Child Nutrition Services	68.49	5.40	67.21	(2.42)
Co-Curricular Activities	42.00	22.39	40.67	(21.35)
Plant Maintenance and Operations	129.78	118.58	131.10	119.37
Debt Service	73.03	49.06	62.52	40.07
Total	<u>\$ 1,267.56</u>	<u>\$ 1,020.10</u>	<u>\$ 1,316.27</u>	<u>\$ 933.46</u>

- Instruction comprises 54.82% of the District's net cost of services on a government-wide basis;
- The net cost of all *governmental* activities this year was \$1,153,066,469. The amount that our taxpayers paid for these activities through property taxes was \$754,155,064;
- Costs paid by the state were \$408,990,952;
- Net costs include program costs paid by those who directly benefited from the programs of \$32,595,620; and
- Net costs include costs paid by grants and contributions, \$261,731,751.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Using the modified accrual basis of accounting, revenues from governmental funds totaled \$1,482,549,603 and expenditures were \$1,743,151,248. The District reported combined governmental funds ending fund balances of \$780,194,778. Since not all the ending fund balance is available for new spending, the District has the following fund balance classifications:

- Nonspendable amounts from inventories of \$10,952,072;
- Restricted amounts for debt service of \$63,572,128;
- Restricted amounts for child nutrition of \$15,365,191;
- Restricted amounts for grants of \$2,650,224;
- Restricted for authorized construction of \$246,150,885;

- Assigned for non-bond funded capital projects of \$51,368,875;
- Committed amounts for local special revenue funds of \$29,805,870; and
- Committed amounts for instructional continuity of \$90,179,231.

The General Fund experienced a net decrease in fund balance of \$49,820,769, which was the result of total expenses exceeding total revenue sources.

The Debt Service Fund experienced a net increase in fund balance of \$13,806,073, which was mainly due to interest and sinking fund tax collections exceeding bond payments and defeasance.

The Capital Projects Fund experienced a net decrease in fund balance of \$9,573,294 due to total expenditures exceeding total bond issuances.

Budgetary Highlights

Over the course of the year, the District revised its general fund budget four times, as follows:

- Budget Amendment No. 1 revisions to the General Fund include changes to revenue and expenditures. General Fund revenues were amended to recognize a net increase of \$700,000 for insurance recovery. General Fund expenditures were amended to recognize a net increase of \$891,213, with the majority of the increase represented by the following: Warren HS chillers – \$656,250, Miscellaneous fees related to insurance claims – \$200,000, Police Department supplies & materials – \$97,298. The General Fund amendment resulted in an increase to the budget deficit by \$191,000 which brought the deficit from \$93.7 million to \$93.9 million.
- Budget Amendment No. 2 revisions to the General Fund include changes to revenue and expenditures. General Fund revenues were amended to recognize a net decrease of \$3,008,300 for a reduction in SHARS Medicaid reimbursements. General Fund expenditures were amended to recognize a net decrease of \$440,143. The General Fund amendment resulted in an increase to the budget deficit by \$2,568,157 which brought the deficit from \$93.9 million to \$96.5 million.
- Budget Amendment No. 3 revisions to the General Fund include changes to expenditures. General Fund expenditures were amended to recognize a net increase of \$5,093,662 to support facilities maintenance and operations. The additional funding will be utilized in the following categories: Contracted Services – \$3,172,482, Supplies and Other Operating Expenses– \$1,921,180. The General Fund amendment increased the budget deficit by \$5,093,662, which brought the deficit from \$96.5 million to \$101.6 million.
- Budget Amendment No. 4 revisions to the General Fund include changes to revenue and expenditures. General Fund revenues were amended to recognize a net increase of \$8 million. State Foundation School Program payments for prior year property value audits comprised the majority of the increase. General Fund expenditures were amended to recognize a net decrease of \$8.8 million, with the majority of the decrease represented by staffing and overtime reductions, -\$6.5 million, and non-payroll expenditures, -\$2.9 million. The General Fund amendment resulted in a budget deficit of \$83.9 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2025, the District had invested \$2.83 billion in a broad range of capital assets, including land, equipment, buildings, and vehicles (see Table A-4). This amount represents a net increase (including additions and deductions) of \$105.86 million or 3.89% over last year.

Table A-4
District's Capital Assets
(in millions of dollars)

	<u>08/31/25</u>	<u>08/31/24</u>
Land	\$ 114.34	\$ 114.34
Buildings and Improvements	4,048.56	3,771.17
Construction in Progress	175.46	249.32
Subscription Based Information Technology Arrangements	11.48	8.01
Furniture and Equipment	170.43	158.26
Right to Use Lease Assets	0.11	-
Totals at Historical Cost	<u>4,520.38</u>	<u>4,301.10</u>
Total Accumulated Depreciation/Amortization	<u>(1,693.63)</u>	<u>(1,580.21)</u>
Net Capital Assets	<u>\$ 2,826.75</u>	<u>\$ 2,720.89</u>

The District is continuing the capital improvement program being funded by the 2014 \$648.3 million bond authorization. The 2014 authorization included \$274.5 million for the construction of one high school and four elementary schools, \$199.8 million for major additions and renovations, \$71.8 million for infrastructure improvements, \$47.0 million for technology, and \$55.2 million for other projects. At August 31, 2025, \$664.1 million has been spent on these projects.

On May 5, 2018, the District was authorized to issue \$848.9 million in bonds for the construction of one high school, one middle school, two elementary schools, various renovations and upgrades to existing facilities, and equipment for technology and transportation. At August 31, 2025, \$830.9 million has been spent on these projects.

On May 7, 2022, the District was authorized to issue \$992 million in bonds for the construction of one elementary school and various renovations and upgrades to existing facilities, and equipment for technology and transportation. At August 31, 2025, \$336.2 million has been spent on these projects.

More information about the District's capital assets is presented in Note 5 of the Notes to Financial Statements.

Long-Term Liabilities

During the year, the District issued \$103,322,824 in new debt from the 2018 authorization and \$95,532,176 from the 2022 authorization. The District continued its active debt management practice by defeasing \$100,490,000 of fixed rate debt to take advantage of lower interest rates. The District also remarketed \$200,000,000 in existing debt. At year-end, the District had \$3.166 billion in long-term debt outstanding as shown in Table A-5. More information about the District's debt is presented in Note 7 in the Notes to Financial Statements.

Table A-5
District's Long Term Debt
(in millions of dollars)

	<u>08/31/25</u>	<u>08/31/24</u>
Bonds payable	\$ 2,548.42	\$ 2,537.27
Net Pension Liability	361.01	399.50
Net OPEB Liability	233.93	168.00
Liability for Compensated Absences	8.89	8.83
Workers Compensation	2.28	2.30
Health Insurance	10.04	-
Lease Liability	0.09	-
SBITAs	1.45	1.83
Total Long-Term Debt	<u>\$ 3,166.11</u>	<u>\$ 3,117.73</u>

Long-term bonds are rated “AAA” by Moody's Investors Service, Inc. (“Moody's”) and Fitch Investors Service (“Fitch”) by virtue of the guarantee of the Permanent School Fund of the State of Texas.

The current underlying credit rating from Fitch is AA+. The current underlying credit rating from Moody's is Aa1. The District's short-term credit has been rated F1+ by Fitch and P-1 by Moody's.

In addition, the District currently has an outstanding Taxable Series 2009 Unlimited Tax Qualified School Construction Bond which, beginning in fiscal year 2024, required sinking fund deposits. In 2025, a sinking fund deposit in the amount of \$7,605,000 was made.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND TAX RATES

- Property values used for the 2025-26 budget preparation are \$74.2 billion or -1.5.% from the prior year. The expected resulting decrease in General Fund tax revenues is \$14.6 million and the decrease in Debt Service Fund tax revenues is \$4.8 million.
- The District's 2025-26 General Fund adopted budget included a projected average daily attendance (ADA) of 91,500. This is a reduction from the prior year's ADA, which was 93,500. A significant factor in this change in ADA is the reduction in student enrollment, which was just under 1,000 students.
- For 2025-26, the District appropriated \$1.089 billion in General Fund expenditures and estimated revenues just over \$1.051 billion. Of the total general fund revenue, 51% is local revenue and 48% is state revenue. This 4% change resulted in less local revenue and more from state revenue. The adopted budget included an increase in compensation of \$41.96 million increase in employee compensation, as approved by the board, and \$42.30 million in budgetary savings achieved through district-wide staffing efficiencies and department zero-based budgeting initiatives.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the District's Deputy Superintendent for Business and Finance at Northside ISD, 5900 Evers Road, San Antonio, TX 78238.

BASIC FINANCIAL STATEMENTS

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION
August 31, 2025

Data Control Codes		Primary Government Governmental Activities
ASSETS		
1110	Cash and Cash Equivalents	\$ 862,280,142
1220	Property Taxes Receivable (Delinquent)	18,291,816
1230	Allowance for Uncollectible Taxes	(8,994,500)
1240	Due from Other Governments	74,073,049
1290	Other Receivables	4,946,968
1300	Inventories	11,024,690
1490	Other Current Assets	13,800
Capital Assets		
1510	Land	114,336,488
1520	Buildings, net	2,465,929,874
1530	Furniture & Equipment, net	64,500,831
1553	Right to Use SBITA Assets, net	6,446,559
1559	Right to Use Lease Assets, net	80,470
1580	Construction in Progress	175,456,703
1800	Restricted Assets	10,530,000
1000	Total Assets	3,798,916,890
DEFERRED OUTFLOWS OF RESOURCES		
1701	Deferred Charge for Refunding	8,589,821
1705	Deferred Outflow Related to TRS Pension	87,358,501
1706	Deferred Outflow Related to TRS OPEB	104,370,905
1700	Total Deferred Outflows of Resources	200,319,227
LIABILITIES		
2110	Accounts Payable	44,403,277
2140	Accrued Interest	9,912,637
2150	Payroll Deductions & Withholdings Payable	9,880,589
2160	Accrued Wages Payable	71,169,657
2180	Due to Other Governments	9,325,189
2190	Due to Student Groups	24,687
2210	Accrued Expenses	985,158
2300	Unearned Revenue	9,917,787
Noncurrent Liabilities		
2501	Long term Liabilities - due within one year	99,970,589
2510	Bonds Payable - Long-term	2,453,916,985
2530	Right to Use Lease Assets Liability - Long-Term	32,947
2533	SBITA Liability -Long Term	621,494
2540	Net Pension Liability (District's Share) due in more than one year	361,014,086
2545	Net OPEB Liability (District's Share) due in more than one year	233,928,019
2590	Other Long term liabilities - due or payable after one year	16,629,951
2000	Total Liabilities	3,321,733,052
DEFERRED INFLOWS OF RESOURCES		
2605	Deferred Inflow Related to TRS Pension	17,045,440
2606	Deferred Inflow Related to TRS OPEB	221,051,060
2600	Total Deferred Inflows of Resources	238,096,500
NET POSITION		
3200	Net Investment in Capital Assets	531,536,593
3820	Restricted for Grants	18,015,415
3850	Restricted for Debt Service	56,752,633
3900	Unrestricted	(166,898,076)
3000	Total Net Position	\$ 439,406,565

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF ACTIVITIES
Year Ended August 31, 2025

Data Control		1	Program 3
			Charges
Codes	Functions/Programs	Expenses	for Services
	Governmental Activities:		
0011	Instruction	\$ 793,409,385	\$ 2,286,936
0012	Instructional Resources & Media Services	14,686,265	-
0013	Curriculum & Staff Development	26,819,235	-
0021	Instructional Leadership	22,782,774	-
0023	School Leadership	69,666,839	-
0031	Guidance, Counseling & Evaluation Services	52,215,865	40,292
0032	Social Work Services	6,399,168	-
0033	Health Services	13,751,801	-
0034	Student (Pupil) Transportation	38,963,495	-
0035	Child Nutrition Services	68,489,333	9,525,346
0036	Co-curricular/Extracurricular Activities	42,000,861	4,633,253
0041	General Administration	33,232,353	40,814
0051	Plant Maintenance & Operations	129,780,501	2,762,108
0052	Security & Monitoring Services	18,340,311	157,273
0053	Data Processing Services	26,124,538	-
0061	Community Services	17,701,527	13,149,598
0072	Debt Service - Interest on Long Term Debt	70,364,873	-
0073	Debt Service - Fiscal Charges	2,664,716	-
0081	Facilities Planning	-	-
	TOTAL GOVERNMENTAL ACTIVITIES	<u>1,447,393,840</u>	<u>32,595,620</u>
TP	TOTAL PRIMARY GOVERNMENT	<u>\$ 1,447,393,840</u>	<u>\$ 32,595,620</u>

General Revenues:

Taxes:

MT	Property Taxes, Levied for General Purposes
DT	Property Taxes, Levied for Debt Service
SF	State aid - unrestricted formula grants
MI	Miscellaneous local & intermediate
IE	Investment earnings
TR	Total General Revenues

CN Changes in Net Position

NB Net Position - beginning

NE Net Position -- ending

The accompanying notes are an integral part of this statement.

Exhibit B-1

Revenues		Net (Expense) Revenue and Changes in Net Position	
4		6	
Operating Grants and Contributions		Total Governmental Activities	
\$	111,122,457	\$	(679,999,992)
	936,542		(13,749,723)
	7,283,881		(19,535,354)
	2,532,942		(20,249,832)
	4,977,895		(64,688,944)
	8,945,984		(43,229,589)
	2,457,159		(3,942,009)
	4,576,459		(9,175,342)
	2,209,561		(36,753,934)
	53,564,133		(5,399,854)
	14,976,738		(22,390,870)
	3,282,425		(29,909,114)
	8,436,450		(118,581,943)
	5,855,888		(12,327,150)
	1,134,940		(24,989,598)
	5,461,501		909,572
	23,966,779		(46,398,094)
	-		(2,664,716)
	10,017		10,017
	<u>261,731,751</u>		<u>(1,153,066,469)</u>
\$	<u>261,731,751</u>	\$	<u>(1,153,066,469)</u>

502,360,716
251,794,348
408,990,952
53,044
<u>45,141,452</u>
<u>1,208,340,512</u>
55,274,043
<u>384,132,522</u>
<u>\$ 439,406,565</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**BALANCE SHEET
GOVERNMENTAL FUNDS**

August 31, 2025

Data Control Codes		General Fund	Debt Service Fund
ASSETS			
1110	Cash and Cash Equivalents	\$ 378,382,015	\$ 54,195,340
1220	Property Taxes - Delinquent	12,887,574	5,404,242
1230	Allowance for Uncollectible Taxes (credit)	(6,683,400)	(2,311,100)
1240	Due from Other Governments	60,608,159	96,156
1260	Due from Other Funds	5,392,575	-
1290	Other Receivables	153,724	9,006
1300	Inventories, at cost	4,790,616	-
1490	Other Current Assets	13,800	-
1800	Restricted Assets	-	10,530,000
1000	Total Assets	<u>\$ 455,545,063</u>	<u>\$ 67,923,644</u>
LIABILITIES			
2110	Accounts Payable	\$ 5,141,711	\$ -
2150	Payroll Deductions & Withholdings Payable	9,880,589	-
2160	Accrued Wages Payable	66,518,185	-
2170	Due to Other Funds	-	18,566
2180	Due to Other Governments	31,748	1,191,730
2190	Due to Student Groups	24,454	-
2210	Accrued Expenditures	985,158	-
2300	Unearned Revenue	1,638,895	48,078
2000	Total Liabilities	<u>84,220,740</u>	<u>1,258,374</u>
DEFERRED INFLOWS OF RESOURCES			
2601	Unavailable Revenue - Property Taxes	<u>6,204,174</u>	<u>3,093,142</u>
2600	Total Deferred Inflows of Resources	<u>6,204,174</u>	<u>3,093,142</u>
FUND BALANCES			
3410	Nonspendable	4,790,616	-
3450	Restricted - Grant Funds	-	-
3470	Restricted - Capital Acquisitions and Contractual Obligations	-	-
3480	Restricted - Debt Service	-	63,572,128
3545	Committed - Other	90,179,231	-
3590	Assigned - Other	-	-
3600	Unassigned	<u>270,150,302</u>	<u>-</u>
3000	Total Fund Balance	<u>365,120,149</u>	<u>63,572,128</u>
4000	Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 455,545,063</u>	<u>\$ 67,923,644</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds
\$ 342,907,694	\$ 46,665,877	\$ 822,150,926
-	-	18,291,816
-	-	(8,994,500)
-	13,368,734	74,073,049
-	-	5,392,575
7,069	275,785	445,584
-	6,161,456	10,952,072
-	-	13,800
-	-	10,530,000
<u>\$ 342,914,763</u>	<u>\$ 66,471,852</u>	<u>\$ 932,855,322</u>
\$ 37,293,292	\$ 1,151,678	\$ 43,586,681
-	-	9,880,589
-	4,642,537	71,160,722
-	5,374,009	5,392,575
8,101,711	-	9,325,189
-	233	24,687
-	-	985,158
-	1,320,654	3,007,627
<u>45,395,003</u>	<u>12,489,111</u>	<u>143,363,228</u>
-	-	9,297,316
-	-	9,297,316
-	6,161,456	10,952,072
-	18,015,415	18,015,415
246,150,885	-	246,150,885
-	-	63,572,128
-	29,805,870	119,985,101
51,368,875	-	51,368,875
-	-	270,150,302
<u>297,519,760</u>	<u>53,982,741</u>	<u>780,194,778</u>
<u>\$ 342,914,763</u>	<u>\$ 66,471,852</u>	<u>\$ 932,855,322</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION**
August 31, 2025

Amounts reported for government activities in the Statement of Net Position are different because:

Total fund balances - governmental funds **\$ 780,194,778**

The District uses internal service funds (ISF) to charge the costs of certain activities, such as printing, and self-insurance (health, worker's compensation, equipment and unemployment) to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position, including capital assets and related accumulated depreciation and amortization in the following amounts:

24,861,564

Furniture and Equipment	\$	1,527,295	
Accumulated Depreciation - Furniture and Equipment		(1,303,027)	
Right to Use Lease Assets		106,457	
Accumulated Amortization - Right to Use Lease Assets		(25,987)	
Total ISF Capital Assets (net of accumulated depreciation/amortization)	\$	<u>304,738</u>	

Capital assets used in governmental activities are not financial resources, and therefore, are not reported as assets in the governmental funds.

Land	\$	114,336,488	
Buildings		4,048,565,971	
Furniture and Equipment		169,945,770	
SBITA		11,486,467	
Construction in Progress		<u>175,456,703</u>	4,519,791,399
 Accumulated Depreciation - Buildings	 \$	 (1,582,636,097)	
Accumulated Depreciation - Furniture and Equipment		(105,669,207)	
Accumulated Amortization - SBITA		<u>(5,039,908)</u>	(1,693,345,212)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported as liabilities in the funds. Unearned revenue is not reported as a liability in the government-wide financial statements, because the revenue is considered earned.

Accrued Interest - Bonds	\$	(9,912,637)	
Bonds Payable		(2,444,660,000)	
Unamortized Bond Premiums		(103,761,985)	
SBITA Liabilities		(1,447,303)	
Other Long term Liability - Accrued Vacation		<u>(8,891,977)</u>	(2,568,673,902)

Unavailable revenue from property taxes and other items is not reported as a deferred inflow in the government-wide financial statements, because the revenue is considered earned.

Property Taxes			9,297,316
----------------	--	--	-----------

Deferred Charge on Refunding Bonds is a deferred outflow and is not reported in the fund financial statements.

8,589,821

Included in the items related to long term debt, as required by GASB 68 and 75, are the following:

District's proportionate share of the net pension liability	\$	(361,014,086)	
District's proportionate share of the net OPEB liability		(233,928,019)	
Deferred resource inflow related to TRS pension		(17,045,440)	
Deferred resource inflow related to TRS OPEB		(221,051,060)	
Deferred resource outflow related to TRS pension		87,358,501	
Deferred resource outflow related to TRS OPEB		<u>104,370,905</u>	<u>(641,309,199)</u>

Net Position - Governmental Activities **\$ 439,406,565**

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended August 31, 2025

Data Control Codes		General Fund	Debt Service Fund
	REVENUES:		
5700	Local and Intermediate Sources	\$ 547,561,167	\$ 258,398,271
5800	State Sources	469,780,252	23,966,779
5900	Federal Sources	11,798,178	-
5020	Total Revenues	<u>1,029,139,597</u>	<u>282,365,050</u>
	EXPENDITURES		
	Current:		
0011	Instruction	653,499,616	-
0012	Instructional Resources and Media Services	13,328,184	-
0013	Curriculum and Instructional Staff Development	18,813,866	-
0021	Instructional Leadership	19,807,890	-
0023	School Leadership	63,418,732	-
0031	Guidance and Counseling Services	45,686,469	-
0032	Social Work Services	3,660,131	-
0033	Health Services	12,229,290	-
0034	Pupil Transportation	35,438,140	-
0035	Child Nutrition Services	579,276	-
0036	Co-Curricular Activities	25,933,289	-
0041	General Administration	17,946,499	-
0051	Plant Maintenance and Operations	114,123,741	-
0052	Security & Monitoring Services	11,632,556	-
0053	Data Processing Services	24,478,703	-
0061	Community Services	11,603,200	-
0071	Principal on Long-Term Debt	1,259,078	179,270,000
0072	Interest on Long-term Debt	34,959	88,123,997
0073	Bond Issuance Costs and Fees	-	1,184,702
0081	Facilities Acquisition and Construction	1,892,562	-
0095	Juvenile Alternative Education Program	293,708	-
0099	Other Intergovernmental Charges	4,274,174	-
6030	Total Expenditures	<u>1,079,934,063</u>	<u>268,578,699</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>(50,794,466)</u>	<u>13,786,351</u>
	OTHER FINANCING SOURCES (USES)		
7911	Issuance of Debt - General Obligations Bonds	-	-
7911	Issuance of Debt - Refunding Bonds	-	200,000,000
7915	Transfers in	-	-
7916	Premium on Issuance of Bonds	-	-
7917	Prepaid Interest from Issuance of Long-Term Debt	-	19,722
7949	Issuance of Debt	1,102,329	-
7949	Other Resources- Settlement	571	-
8911	Transfers out	(129,203)	-
8949	Payment to Refunded Bond Escrow Agent	-	(200,000,000)
	Total Other Financing Sources (Uses)	<u>973,697</u>	<u>19,722</u>
1200	Net Change in Fund Balance	(49,820,769)	13,806,073
0100	FUND BALANCES, September 1, 2024	<u>414,940,918</u>	<u>49,766,055</u>
3000	FUND BALANCES, August 31, 2025	<u>\$ 365,120,149</u>	<u>\$ 63,572,128</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 12,311,089	\$ 25,127,739	\$ 843,398,266
-	14,140,951	507,887,982
<u>4,268,998</u>	<u>115,196,179</u>	<u>131,263,355</u>
<u>16,580,087</u>	<u>154,464,869</u>	<u>1,482,549,603</u>
14,196,110	57,057,395	724,753,121
2,494	99,992	13,430,670
3,096	5,593,232	24,410,194
-	1,011,320	20,819,210
13,720	242,229	63,674,681
3,864	2,078,310	47,768,643
-	2,252,442	5,912,573
126	473,470	12,702,886
-	149	35,438,289
-	63,427,771	64,007,047
-	12,753,611	38,686,900
-	-	17,946,499
72,052	4,087,311	118,283,104
88,179	5,132,415	16,853,150
797,001	32,249	25,307,953
4,936	4,581,413	16,189,549
-	-	180,529,078
-	-	88,158,956
1,480,014	-	2,664,716
219,135,259	18,326	221,046,147
-	-	293,708
-	-	4,274,174
<u>235,796,851</u>	<u>158,841,635</u>	<u>1,743,151,248</u>
<u>(219,216,764)</u>	<u>(4,376,766)</u>	<u>(260,601,645)</u>
198,855,000	-	198,855,000
-	-	200,000,000
-	35,435	35,435
10,788,470	-	10,788,470
-	-	19,722
-	-	1,102,329
-	-	571
-	-	(129,203)
-	-	(200,000,000)
<u>209,643,470</u>	<u>35,435</u>	<u>210,672,324</u>
(9,573,294)	(4,341,331)	(49,929,321)
<u>307,093,054</u>	<u>58,324,072</u>	<u>830,124,099</u>
<u>\$ 297,519,760</u>	<u>\$ 53,982,741</u>	<u>\$ 780,194,778</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES**
Year Ended August 31, 2025

Amounts reported for government activities in the Statement of Activities are different because:

Total net change in fund balances - governmental funds	\$	(49,929,321)
---	----	--------------

The District uses internal service funds to charge the costs of certain activities, such as printing, and self-insurance (health, worker's compensation, equipment and unemployment) to appropriate functions in other funds. The net income (loss) of the internal service funds are reported with the governmental activities.

(9,124,287)

Current year capital expenditures in the fund financial statements are shown as increases in capital assets in the government-wide financial statements.

226,950,002

Adjustments in Construction in Progress

(40,000)

Long-term issuances of debt are reported as resources in the fund financial statements and are shown as increases in long-term debt in the government-wide financial statements. Payments of principal on long-term debt are expenditures in the fund financial statements and are shown as reductions in long-term debt in the government-wide financial statements. Long-term debt activity was:

Accrued Interest - Bonds	\$ (785,610)	
Bonds Payable - Long-term	(19,585,000)	
Unamortized Bond Premiums	8,435,478	
Deferred Charge for Refunding Bonds	(644,255)	
SBITA Long Term Liability	<u>382,255</u>	(12,197,132)

Depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.

(121,093,575)

Adjustments related to the net pension liability, net OPEB liability, and related deferred inflows and deferred outflows, which impact ending net position.

19,702,392

Reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue as revenue, recognizing liabilities for compensated absences, and consolidating interfund transactions.

1,005,964

Changes in Net Position - Governmental Activities

\$ 55,274,043

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

August 31, 2025

		Governmental Activities
		Internal Service Funds
		<u> </u>
ASSETS		
Current Assets:		
1110	Cash and Cash Equivalents	\$ 40,129,216
1290	Other Receivables	4,501,384
1310	Inventories, at Cost	72,618
	Total Current Assets	<u>44,703,218</u>
Capital Assets		
1530	Furniture & Equipment	1,527,295
1559	RTU Lease Assets	106,457
1570	Accumulated Depreciation	(1,303,027)
1576	Accumulated Amortization - RTU Lease Assets	<u>(25,987)</u>
	Total Capital Assets (net of accumulated depreciation/amortization)	<u>304,738</u>
1000	TOTAL ASSETS	<u>45,007,956</u>
LIABILITIES		
Current Liabilities		
2110	Accounts Payable	816,596
2160	Accrued Wages Payable	8,935
2200	Accrued Expenses - Claims Payable	2,072,089
2300	Unearned Revenue	6,910,160
	Total Current Liabilities	<u>9,807,780</u>
Non-current Liabilities		
2130	Lease Liability - Current	52,803
2530	Lease Liability - Non-Current	32,947
2590	Claims Payable - Non-Current	10,252,862
	Total Non-current Liabilities	<u>10,338,612</u>
2000	TOTAL LIABILITIES	<u>20,146,392</u>
NET POSITION		
3200	Net Investment in Capital Assets	218,988
3900	Unrestricted	<u>24,642,576</u>
3000	TOTAL NET POSITION	<u>\$ 24,861,564</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION**

PROPRIETARY FUNDS

Year Ended August 31, 2025

		Governmental Activities
		Internal Service Funds
		<hr/>
OPERATING REVENUES		
5749	Premiums	\$ 103,689,735
5754	Charges for Services	<u>1,382,602</u>
5020	Total Operating Revenues	<u>105,072,337</u>
OPERATING EXPENSES		
6100	Payroll Costs	746,940
6200	Purchased and Contracted Services	10,141,520
6300	Supplies and Materials	156,198
6400	Other Operating Expenses	847,714
6429	Claims Expenses	103,918,503
6449	Depreciation	61,950
6500	Debt Service	<u>3,504</u>
6030	Total Operating Expenses	<u>115,876,329</u>
Operating Income (Loss)		(10,803,992)
NON-OPERATING REVENUES (EXPENSES)		
7955	Investment Income	1,585,937
Income (Loss) before Transfers		<u>(9,218,055)</u>
TRANSFERS		
7989	Transfer In	<u>93,768</u>
Net Transfer In/Transfer Out		<u>93,768</u>
1300	Changes in Net Position	(9,124,287)
0100	TOTAL NET POSITION, September 1, 2024	<u>33,985,851</u>
3300	TOTAL NET POSITION, August 31, 2025	<u>\$ 24,861,564</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

Year Ended August 31, 2025

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Interfund Services Provided	\$ 104,319,080
Cash Payments to Employees for Services	(750,332)
Cash Payments to Suppliers	(10,249,971)
Cash Payments for Insurance Claims	(103,135,817)
Cash Payments for Other Operating Expenses	(847,714)
Increase (Decrease) in Long-term Claims Payable	9,240,609
Net Cash Used by Operating Activities	<u>(1,424,145)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers In (Out)	93,768
Net Cash Flows Provided by NonCapital Financing Activities	<u>93,768</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Earnings	1,585,937
Net Cash Flows Provided by Investing Activities	<u>1,585,937</u>
Net Increase In Cash & Cash Equivalents	255,560
CASH AND CASH EQUIVALENTS, September 1, 2024	<u>39,873,656</u>
CASH AND CASH EQUIVALENTS, August 31, 2025	<u>\$ 40,129,216</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Operating Income (Loss)	\$ (10,803,992)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:	
Depreciation/Amortization	61,950
Effect of Changes in Current Assets and Liabilities:	
(Increase) Decrease in Other Receivables	(507,475)
(Increase) Decrease in Inventories	(26,913)
Increase (Decrease) in Accounts Payable	78,164
Increase (Decrease) in Due to Other Funds	(19,320)
Increase (Decrease) in Unearned Revenues	(226,462)
Increase (Decrease) in Claims Payable	10,023,295
Increase (Decrease) in Accrued Wages	(3,392)
Net Cash Used by Operating Activities	<u>\$ (1,424,145)</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUND

August 31, 2025

	<u>CUSTODIAL FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,496,778</u>
Total assets	<u>1,496,778</u>
 LIABILITIES	
Accounts payable	<u>17,087</u>
Total liabilities	<u>17,087</u>
 NET POSITION	
Restricted for:	
Individuals, organizations and other governments	<u>\$ <u>1,479,691</u></u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUND

August 31, 2025

	<u>CUSTODIAL FUNDS</u>
ADDITIONS:	
Received from Student Groups	\$ 1,746,250
Contributions, Gifts, Donations, and Fees	<u>139,996</u>
Total Additions	<u>1,886,246</u>
 DEDUCTIONS:	
Professional and Contracted Services	577,221
Supplies and Materials	185,645
Other Deductions	<u>1,085,267</u>
Total Deductions	<u>1,848,133</u>
 Change in Net Position	38,113
TOTAL FIDUCIARY NET POSITION, September 1	<u>1,441,578</u>
TOTAL FIDUCIARY NET POSITION, August 31 (Ending)	<u>\$ 1,479,691</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

The Board of School Trustees (Board), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the Northside Independent School District, San Antonio, Texas. Because members of the Board of Trustees are elected by the public, have the authority to make decisions, appoint administrators and managers, and significantly influence operations, and have the primary accountability for fiscal matters, the District is not included in any other governmental "reporting entity" as defined by Governmental Accounting Standards Board (GASB), Statement No. 14, "The Financial Reporting Entity", and/or GASB Statements No. 39, No. 61, and No. 80, determining whether certain organizations are component units. There are no component units included within the reporting entity. Since the District receives funding from local, state, and federal government sources, it must comply with the requirements of the entities providing those funds.

The accounting policies of the District substantially comply with the rules prescribed in the Texas Education Agency Financial Accountability System Resource Guide (Resource Guide). The accounting policies included in the Resource Guide conform to accounting principles generally accepted in the United States of America applicable to state and local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting standards.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) display information about the District. These statements include the financial activities of the overall government, except for fiduciary activities. Consolidations have been made to minimize the double counting of internal activities. Inter-fund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include: (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Property taxes, State aid - formula grants, and other items not included in program revenues are presented as general revenues. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the internal service fund's print shop and self-funded programs. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other revenues and expenses are non-operating.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds use the economic resources measurement focus and are presented on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are both measurable and available. For this purpose, the District considers all revenues to be available if the revenues are collected within sixty days after year-end. Expenditures generally are recorded when the related fund liability is incurred, if measurable, except for debt service expenditures, and compensated absences, which are recognized as expenditures only when payment is due. Property tax revenue, interest, and revenues received from the State are recognized under the susceptible to accrual concept. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. General capital asset acquisitions are reported as expenditures in governmental funds.

Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription-based technology arrangements (SBITA) liabilities, as well as expenditures related to compensation absences, claims and judgments, postemployment benefits and environmental obligations are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right-to-use lease and SBITA assets, are reported as expenditures in government funds. Issuance of long-term debt and financing through lease and SBITAs are reported as other financing sources.

Grant funds are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount has been received during the period or within the available period of this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary fund types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statement of Net Position. The net position is segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to apply block grants, followed by general revenues and then cost reimbursement grant resources.

The District reports the following major governmental funds:

- General Fund - The General Fund accounts for financial resources used for the fundamental operations of the District. All revenues and expenditures not required to be accounted for in other funds are included here. It is a budgeted fund and unassigned fund balances are considered resources available for current operations. From year to year within unassigned fund balance are investments with a maturity of greater than one year from the date of the financial statements. The District has traditionally held investments to maturity and does not intend for those investments to be utilized for expenditures in the budget year following the date of the financial statements. There were no investments with a maturity greater than one year for the year ending August 31, 2025. General Fund primary revenue sources include local property taxes and state funding.
- Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for, and the payment of bonded debt principal and interest. The primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future. The Debt Service Fund is a budgeted fund.
- Capital Projects Fund - The Capital Projects Fund was established to account for the proceeds from the sale of bonds including earnings on investments of the fund. Proceeds are used for acquiring school sites, constructing and equipping new school facilities, and renovating existing facilities.

Additionally, the District reports the following fund types:

- Special Revenue Funds - These funds are used to account for the majority of federal and state funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Funds are used primarily for math and reading improvement programs for the educationally deprived, special education programs involving learning disabilities and the physically handicapped, career and technology education programs, and a child nutrition program, in addition to campus supported activities. The District's Special Revenue Funds use project accounting and budgeting for all funds.
- Internal Service Funds – These funds are used to account for the financing of goods and services provided by one fund to other funds of the District, on a cost reimbursement basis. These activities include printing services and the self-funded insurance programs of the District. These are not budgeted funds.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Custodial Funds - These funds are used to account for assets held by the District as a custodial for individuals, private organizations, other governmental units, which are not held in trust. These include funds set aside for scholarships and monies that are collected principally through fund raising efforts of the individual schools or school-sponsored groups (student activity funds).

d. Implementation of New Standards

In fiscal year 2025, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This standard, which is effective for reporting periods beginning after December 15, 2023, provides updated guidance on the recognition and measurement of compensated absences to improve comparability and financial reporting across governments. The implementation of GASB 101 is reflected in the accompanying financial statements for the year ended August 31, 2025. The impact to the financial statements was not material; therefore, a restatement was not required.

In fiscal year 2025, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 102, *Certain Risk Disclosures*. This standard, which is effective for reporting periods beginning after June 15, 2024, provides for increased transparency through reporting on vulnerabilities from concentrations such as over-reliance on a few revenue sources and constraints such as spending limits when an associated event is likely within 12 months. The District does not have any such vulnerabilities to report; therefore, there are no disclosures related to this standard.

e. Budgets

The official budget was prepared for adoption for all required Governmental Fund Types. The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- 1) Prior to August 20th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning September 1st. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days public notice of the meeting has been given.
- 3) Prior to September 1st, the budget is legally enacted through adoption of the budget by the Board.

The legal level of budgetary control is at the major functional expenditure level by fund type. Annual budgets are adopted for the General Fund, Child Nutrition Special Revenue Fund, and Debt Service Fund on a basis consistent with accounting principles generally accepted in the United States of America. All budget appropriations lapse at year end.

	Original Budget	Net Change	Amended Budget
General Fund	\$1,094,345,108	\$ (3,213,622)	\$ 1,091,131,486
Debt Service	254,358,997	14,228,708	268,587,705
Special Revenue Funds –			
Child Nutrition Fund	65,000,000	3,836,368	68,836,368

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Once a budget is approved, it may be amended by management without Board approval within a major functional expenditure category and can be amended at the major functional expenditure level by fund type only by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Amendments are reflected in the official minutes of the Board and are made before the fiscal year end as required by law.

The budget amounts included in this report reflect various amendments made by management and adopted by the Board throughout the year through the final amended budget, which was approved by the Board on August 26, 2025.

A reconciliation of fund balances for both budgeted and unbudgeted special revenue funds follows:

Budgeted Funds – Child Nutrition Fund	\$ 21,526,647
Funds not Budgeted	<u>32,387,249</u>
	<u>\$ 53,913,896</u>

f. Encumbrances

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders and contracts. Capital Projects Fund encumbrances represent significant construction commitments. Under Texas law, appropriations lapse at August 31, 2025, and encumbrances outstanding at the time are canceled or re-appropriated in the succeeding year's budget. End-of-year outstanding encumbrances that were provided for in the subsequent year's budget are presented below:

General Fund	\$ 1,454,646
Capital Projects Fund	246,150,885
Special Revenue Funds	2,247,494

g. Inventories

Inventories of supplies on the balance sheet are stated at cost, determined on the weighted average method, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services on the date received. Inventories are maintained on a perpetual inventory system and adjusted at year end to physical count balances, if necessary. Inventory in governmental funds consist of expendable goods held for consumption. Reported inventories in these funds are equally offset by nonspendable fund balance. Expenditures are recorded when individual inventory items are distributed from the warehouse to campuses and District offices.

h. Long-Term Debt

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

method. Bonds payable are reported net of the applicable bond premium or discount. The amount of deferred charge for refunding transactions is reported as a deferred outflow of resources and amortized using the straight-line method over the shorter of the life of the new debt or the refunded debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the period. The face amount of debt issued is reported as other financing sources. Premiums and discounts incurred on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains and losses resulting from bond refunding transactions are reported as other sources and other uses.

i. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$10,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

The District has implemented new GASB accounting standards that impact capital assets. The District has established lease and Subscription-Based Information Technology Arrangements (SBITA) recognition thresholds of \$100,000 and \$500,000 respectively. As the District constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported historical costs except for intangible right-to-use lease and SBITA assets.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and Improvements	10 – 40 years
Automotive Equipment	7 – 18 years
Furniture and Equipment	5 – 15 years
Right to use SBITA Assets	2 – 5 years
Right to use Lease Assets	2 – 5 years

Right to use lease assets and subscription-based IT assets are depreciated/amortized on a straight-line basis over the respective lease periods and subscription terms.

Right to Use (RTU) Lease Assets

The District is a lessee for noncancellable leases of buildings, furniture, and equipment. The District recognizes a lease liability and an intangible right to use lease asset (lease asset) in the government-wide and internal service fund financial statements. The District recognizes lease liabilities with an initial, individual value of \$100,000 or more.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Subscription Based Information Technology Arrangements (SBITA)

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts which are classified as SBITA agreements are deemed to be noncancelable for certain time periods and the District recognizes a SBITA liability as an intangible right-to-use SBITA asset in the government-wide statements. The District recognizes SBITA liabilities with an initial, individual value of \$500,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines the discount rate it used to discount the expected SBITA payments to present value, SBITA term, and SBITA payments.

The District has applied an estimated incremental borrowing rate as the discount rate for its SBITAs. In addition, the SBITA terms include noncancelable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and any purchase options prices that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

amount of the SBITA liability. SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

j. Fund Balance

In the governmental fund financial statements, fund balance amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose are designated as restricted, committed, assigned and non-spendable. Designations of fund balance for non-spendable amounts, commitments, and assignments have been eliminated from the government-wide financial statements. The unassigned fund balance represents that portion of the fund balance that is available for budgeting in future periods.

Commitments of fund balance may only be done by a resolution of the Board of Trustees. By Board of Trustees resolution, assignments of fund balance may be made by the Superintendent, or their designee, or the Deputy Superintendent for Business and Finance. Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when the expenditure is incurred for the purpose for which the fund balance was restricted, committed, or assigned. Committed and assigned fund balances may also be relieved by Board resolution. If an expenditure meets the criteria in more than one fund balance category, then the District considers the fund balance relieved in the following order: restricted, committed, assigned, and then unassigned.

k. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, adjusted by outstanding debt related to the acquisition of those capital assets and any unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on its use by external creditors or grantors. Any remaining net position is considered unrestricted.

l. Compensated Absences

Compensated absences represent leave for which employees of the District may receive compensation. These include vacation, local personal leave, state personal leave and compensatory time. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 101, the District recognized a liability under the following conditions:

- The leave is attributable to services already rendered.
- The leave accumulates and may be carried forward to future periods.
- It is more likely than not that the leave will be used for time off or otherwise compensated through cash or noncash settlement.

Accumulated vacation and earned leave for eligible employees are expected to be liquidated with expendable available financial resources and are recognized as governmental fund liabilities, to the extent that they have matured.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Vacation leave earned by hourly non-exempt personnel is accrued when incurred and unused balances are distributed on termination from employment.
- Compensatory time earned by salaried non-exempt personnel is accrued when earned. Unused balances are paid annually to the extent balances exceed 120 hours and the entire unused balance is paid on termination from employment. The liability has been calculated using the vesting method. Compensated absences typically have been liquidated in the general and the child nutrition funds.

Accumulated State and Local leave earned by eligible employees is paid upon retirement under the Teacher's Retirement System at a percentage of an established pay rate that increases based on years of service.

m. Cash and Cash Equivalents

Cash in bank, money market accounts, and external investment pools are reported as cash and cash equivalents in the financial statements. For the statement of cash flows, cash and cash equivalents consist of cash in banks, investment pool deposits, and securities with maturities of less than three months from the date purchased.

Investments

State statutes and Board policy authorize the District to invest any and all of its funds in fully collateralized certificates of deposit, direct debt securities of the United States of America or the state of Texas, other obligations the principal and interest of which are unconditionally guaranteed by the state of Texas or the United States, fully collateralized repurchase agreements, bankers' acceptances, public funds investment pools, money market mutual funds, commercial paper and other investments specifically allowed by Chapter 2256 of the Texas Government Code. The District participates in several local government investment pools and accrues interest based on the terms and interest rates of the pools. The District's policy is to report local government investment pools that meet the criteria of GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, at the pool's net asset value (NAV), which is based on amortized cost.

n. Accounting System

In accordance with Texas Education Code, Chapter 44, subchapter A, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Data Control codes refer to the account code structure prescribed by the Texas Education Agency in the Financial Accountability System Resource Guide.

o. Accrual of Foundation School Program Revenues

The State of Texas provides funding to districts through the Foundation School Program based on instructional days, average daily attendance by fiscal year, and other factors. The academic year for the District typically begins after the fourth Monday in August and before the beginning of the subsequent fiscal year (September 1st). During this period, expenditures are incurred that relate directly to revenues received in the subsequent fiscal year. In the current fiscal year, the District accrued Foundation School Program revenues that would be received next year to match August days of instructional expenditures.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Unearned Revenue

Nonexchange revenues where resources are transmitted before the eligibility requirements are met are reported as unearned revenues on the balance sheet of the governmental funds. Prepaid meals for the School Lunch Program and prepaid tuition for the District's after school care program are also recorded as unearned revenues.

q. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the District's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows, and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

r. Indirect Expenditures

School districts are required to report all expenses by function, except for certain indirect expenses – general administration and data processing services. These include expenses that are indirect and not allocated to other functions.

s. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) of the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e., tax-exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Debt Service Fund and Capital Projects Fund. Arbitrage payable at August 31, 2025 is \$1,191,730 for the Debt Service Fund and \$8,101,711 for the Capital Projects Fund.

t. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position. These represent a consumption of net assets that applies to future periods and will not be recognized until then. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The District also reports deferred outflows related to pension and other post-employment benefit amounts. There are no deferred outflows of resources to report in the fund financial statements.

Deferred Inflows of Resources represent an acquisition of net assets that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes and unavailable grant revenue in this category as these amounts are not anticipated to be available within 60 days of the fiscal year end. The Teacher Retirement system (TRS) pension and other postemployment benefits investment earnings are reported only on the government-wide

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statement of Net Position. These amounts are reported as deferred inflows of resources in the period the amounts become available.

u. Pensions

The fiduciary net position of Teacher Retirement System (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

v. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas Care Plan has been determined using the flow of economic resources measurement focus and the full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

2. DEPOSITS AND INVESTMENTS

a. Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect the District's funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At August 31, 2025, the carrying amount of the District's deposits (cash and interest-bearing money market accounts) was \$1,315,711 and the bank balance was \$1,655,922. The District's cash deposits at August 31, 2025 were covered by FDIC insurance and by pledged collateral held by the Federal Reserve in a book entry system in the name of the District. In addition, the District also had cash at Bank of America, an institution other than the depository bank. The carrying amount at this institution was \$2,233,000 and is shown as Cash and Cash Equivalents in the Health Insurance Operations Fund.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Name of the bank: Wells Fargo Bank, N.A.
- As of the date of the highest combined balance on deposit occurring during the month of April 2025, and the District's cash deposits were partially covered by FDIC insurance and by pledged collateral.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

2. DEPOSITS AND INVESTMENTS (Continued)

- The largest combined balances of cash, savings, and time deposit accounts amount to \$13,044,139 and occurred on April 17, 2025. The total amount of FDIC coverage at the time of the largest combined balance was \$1,000,000. The amount of pledged collateral was \$23,640,771.

b. Investments

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and are subject to the provisions of the Act, Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service; and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

State statutes authorize the District to invest in obligations of the U.S. Treasury, the State of Texas, certain United States agencies, certificates of deposit, money market savings accounts, repurchase agreements, no-load money market mutual funds, and other investments specifically allowed by Chapter 2256 Public Funds Investment and Chapter 2257 Collateral for Public Funds of the Government Code. The District invests primarily in obligations of U.S. agencies, TexPool, LoneStar Investment Pool ("LoneStar"), the Texas Short Term Asset Reserve Program (TEXSTAR), Texas CLASS, and the Local Government Investment Cooperative (LOGIC).

The Comptroller of Public Accounts (Comptroller) exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

LoneStar is governed by the Texas Association of School Boards. This entity has the responsibility of adopting and monitoring compliance with the investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the Pool.

In September 2005, TEXSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TEXSTAR and LOGIC. The business and affairs of TEXSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TEXSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Texas CLASS is a local government investment pool. Texas CLASS invests in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

2. DEPOSITS AND INVESTMENTS (Continued)

The District's agency notes and municipal bonds are reported at amortized cost which approximates fair value. Money market investments are reported at amortized cost if the remaining maturity at time of purchase is one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors.

Accordingly, the District's money market investments are reported at amortized cost and do not include any unrealized gains and losses. At fiscal year-end, the District had no money market investments. The fair value of the position in the government investment pools is the same as the value of the pool shares which is at either amortized cost or net asset value (NAV), which is based on amortized cost.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The following is the minimum rating required by the District's investment policy and the Act and the actual rating as of August 31, 2025 for each investment:

Description	Days to Maturity	Minimum Legal Rating	Investment Rating	Rating Organization	Carrying Value	Percentage Invested	Weighted Average Days to Maturity
<i>Investment Pools:</i>							
Lone Star Corporate Overnight Plus Fund	N/A	AAA/S1+	AAA/S1+	Standard & Poor's	\$ 209,775,775	24.39%	52
Lone Star Government Overnight Fund	N/A	AAA-m	AAA-m	Standard & Poor's	12,053,632	1.40%	26
LOGIC	N/A	AAA-m	AAA-m	Standard & Poor's	192,279,040	22.36%	51
Texpool	N/A	AAA-m	AAA-m	Standard & Poor's	12,341,114	1.43%	42
Texpool Prime	N/A	AAA-m	AAA-m	Standard & Poor's	253,328,781	29.45%	45
TexSTAR	N/A	AAA-m	AAA-m	Standard & Poor's	10,729,212	1.25%	44
Texas Class	N/A	AAA-m	AAA-m	Standard & Poor's	169,720,655	19.73%	44
<i>Total Investments</i>					<u>\$ 860,228,209</u>	<u>100.00%</u>	

Standard and Poor's Rating Legend	
Rating	Capacity to maintain principal stability and to limit exposure to principal losses due to credit risk.
AAA	Extremely strong
AA	Strong
A	Strong but susceptible to adverse effects of changes in circumstances.
BBB	Adequate but more likely to be affected by adverse effects of changes in circumstances.
BB	Uncertain and vulnerable. Demonstrates speculative characteristics.
D	Failed to maintain resulting in realized or unrealized loss of principal.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

The District is required to disclose investments in any one issuer that represents 5% or more of total investments. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. As of August 31, 2025, the District had no investments that exceeded 5% of total investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting exposure to fair value losses due to rising interest rates, the District's investment policy states "To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted average maturity limits and diversification. The District shall monitor interest rate risk using weighted average maturity and specific identification."

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the District, and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

As of August 31, 2025, the District held \$860,228,209 in external pools, four of which were rated AAAM and one rated AAf/S1+ by Standard and Poor's.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets.

Level 1 – inputs are quoted prices in active markets for identical assets. The District has no Level 1 assets at August 31, 2025.

Level 2 – inputs are significant observable inputs, which may include quoted prices for similar assets in active markets, quoted prices of similar assets in inactive markets, and inputs other than quoted that are observable either directly or indirectly. The District has no Level 2 assets at August 31, 2025.

Level 3 – inputs are unobservable and may include situations where there is minimal, if any, market activity. The District has no Level 3 assets at August 31, 2025.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

2. DEPOSITS AND INVESTMENTS (Continued)

The District's investments at August 31, 2025 are as follows:

	<u>August 31, 2025</u>
Investments measured at amortized cost:	
External Investment Pools:	
Lone Star Corporate Overnight Plus Fund	\$ 209,775,775
Lone Star Government Overnight Fund	12,053,632
TexPool	12,341,114
TexPool Prime	<u>253,328,781</u>
Total External Investment Pools	<u>487,499,302</u>
Total investments measured at amortized cost	<u>487,499,302</u>
Investments measured at net asset value ("NAV"):	
External Investment Pools:	
LOGIC	192,279,040
Tex STAR	10,729,212
Texas Class	<u>169,720,655</u>
Total External Investment Pools	<u>372,728,907</u>
Total investments measured at NAV	<u>372,728,907</u>
Total Investments	<u>\$ 860,228,209</u>

The valuation method for investments measured at the NAV per share (or its equivalent) is presented on the following table.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Investments measured at net asset value ("NAV"):				
External Investment Pools:				
LOGIC	\$ 192,279,040	N/A	Daily	N/A
Tex STAR	10,729,212	N/A	Daily	N/A
Texas Class	<u>169,720,655</u>	N/A	Daily	N/A
Total investments measured at NAV	<u>\$ 372,728,907</u>			

GASB Statement No. 72 *Fair Value Measurement and Application*, establishes a hierarchy that prioritizes the inputs used to measure fair value. Certain investment types utilized by the District are not required to be fair valued. Securities classified as Level 2 have used a number of pricing methodologies including Treasury Desktop inputs. Since these are not prices quoted for identical securities in active markets they are not classified as Level 1 inputs.

c. Restricted Cash

The District has restricted cash held by the District's bond paying agent in the amount of \$10,530,000. The restricted cash is considered a debt service deposit and is required to be maintained until bond maturity. The asset is reported as restricted cash in the Statement of Net Position of the Debt Service Fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

3. INTERFUND RECEIVABLE, PAYABLE, AND TRANSFERS

Interfund receivable and payable balances at August 31, 2025 were as follows:

	Receivable Balance	Payable Balance
General Fund:		
Debt Service Funds	\$ 18,566	\$ -
Non-major Governmental Funds	5,374,009	-
Total General Fund	<u>\$ 5,392,575</u>	<u>\$ -</u>
Debt Service Fund:		
General Fund	-	18,566
Non-Major Governmental Funds:		
General Fund	-	5,374,009
TOTAL	<u><u>\$ 5,392,575</u></u>	<u><u>\$ 5,392,575</u></u>

From time to time, grant funds, which are on a reimbursement basis, may experience deficit cash balances. The centralized cash disbursement process through the General Fund will pay for liabilities incurred until reimbursement is received. Such cash deficits are recorded as interfund payables to the General Fund. The Board of Trustees has also authorized transfers to be made from the General Fund's fund balance.

The District made the following permanent transfers from the General Fund:

- Transfers of \$35,435 to the Child Nutrition Fund to cover students' meal debt, and \$93,768 to the Internal Service Funds to offset operating losses. These transfers were authorized by the Board of Trustees in August 2025.

4. PROPERTY TAXES

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1st in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien to the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the governmental fund financial statements, property tax revenues are considered available when they become due and receivable within the current period.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

5. CAPITAL ASSETS

A summary of capital asset activity of the District's governmental activities including internal service funds for the year ended August 31, 2025 follows:

	Balance September 1, 2024	Additions	Transfers	Deletions	Balance, August 31, 2025
Capital Assets					
<u>Capital Assets not being depreciated/amortized:</u>					
Land	\$ 114,336,488	\$ -	\$ -	\$ -	\$ 114,336,488
Construction In Progress	249,322,483	137,152,557	(210,978,337)	(40,000)	175,456,703
Total	363,658,971	137,152,557	(210,978,337)	(40,000)	289,793,191
<u>Capital Assets being depreciated/amortized:</u>					
Buildings and Improvements	3,771,171,010	66,416,624	210,978,337	-	4,048,565,971
Furniture and Equipment	158,262,285	19,901,739	-	(7,736,579)	170,427,445
Subscription Based IT Assets	8,007,385	4,294,244	-	(815,162)	11,486,467
Right to Use Lease Assets	-	106,457	-	-	106,457
Total	3,937,440,680	90,719,064	210,978,337	(8,551,741)	4,230,586,340
<u>Less Accumulated Depreciation/Amortization:</u>					
Buildings and Improvements	(1,472,758,714)	(109,877,383)	-	-	(1,582,636,097)
Furniture and Equipment	(104,751,218)	(8,911,975)	-	7,736,579	(105,926,614)
Subscription Based IT Assets	(2,699,728)	(3,143,234)	-	803,054	(5,039,908)
Right to Use Lease Assets	-	(25,987)	-	-	(25,987)
Total	(1,580,209,660)	(121,958,579)	-	8,539,633	(1,693,628,606)
Total Capital Assets being depreciated/amortized	2,357,231,020	(31,239,515)	210,978,337	(12,108)	2,536,957,734
Total Capital Assets, Net	\$2,720,889,991	\$ 105,913,042	\$ -	\$ (52,108)	\$ 2,826,750,925

Construction budgets and remaining commitments under related construction contracts at August 31, 2025 as follows:

	Contract Expenditures	Other Project Costs	Construction in Progress
Elementary Schools	\$ 14,480,888	\$ 49,078,323	\$ 63,559,211
Middle Schools	14,160,188	41,333,277	55,493,465
High Schools	4,626,888	20,689,193	25,316,081
Special Schools	2,683,206	4,263,076	6,946,282
Support Facilities	2,352,967	21,788,697	24,141,664
Total	\$ 38,304,137	\$ 137,152,566	\$ 175,456,703

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

5. CAPITAL ASSETS (Continued)

Depreciation and amortization expense was allocated to governmental activities by function as follows:

Instruction	\$ 64,180,718
Instructional Resources & Media Services	1,162,775
Curriculum & Staff Development	2,436,696
Instructional Leadership	1,821,997
School Leadership	5,604,466
Guidance, Counseling & Evaluation Services	4,204,878
Social Work Services	520,408
Health Services	1,118,071
Student Transportation	3,387,318
Child Nutrition Services	5,625,185
Co-Curricular Activities	3,416,840
General Administration	10,926,706
Plant Maintenance & Operations	10,407,915
Security & Monitoring Services	1,483,367
Data Processing Services	4,236,277
Community Services	1,424,962
Total Depreciation and Amortization	<u>\$ 121,958,579</u>

6. UNEARNED REVENUE

Unearned revenue consisted of the following:

General Fund	
State Aid	\$ 1,638,895
Total General Fund	<u>1,638,895</u>
Debt Service Fund	
State Aid	\$ 48,078
Total Debt Service Fund	<u>48,078</u>
Non-Major Governmental Funds	
Pre-paid Meals	\$ 928,076
Grants	392,578
Total Non-Major Governmental Funds	<u>1,320,654</u>
Internal Service Funds	
Premiums	\$ 6,910,160
Total Internal Service Funds	<u>6,910,160</u>
Total Governmental Activities	<u>\$ 9,917,787</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Changes in Long-term liabilities of governmental activities for the year ended August 31, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds Payable	\$ 2,425,075,000	\$ 398,855,000	\$ 379,270,000	\$ 2,444,660,000	\$ 94,505,000
Unamortized Bond Premium	112,197,463	10,788,470	19,223,948	103,761,985	-
Compensated Absences	8,828,450	3,325,592	3,262,065	8,891,977	2,514,888
SBITAs	1,829,558	1,102,329	1,484,584	1,447,303	825,809
Lease Liability	-	85,750	-	85,750	52,803
Net Pension Liability	399,500,634	361,014,086	399,500,634	361,014,086	-
Net OPEB Liability	167,993,437	233,928,019	167,993,437	233,928,019	-
Worker's Compensation	2,301,656	4,069,937	4,088,812	2,282,781	1,452,059
Health Insurance	-	10,042,170	-	10,042,170	620,030
Total	\$ 3,117,726,198	\$ 1,023,211,353	\$ 974,823,480	\$ 3,166,114,071	\$ 99,970,589

The General Fund has typically been used to cover the costs to liquidate pension liabilities, as that is where primarily all of the costs are paid. Internal Service Funds provide services to the governmental funds. Accordingly, the health and workers' compensation claims reported within the Internal Service Funds are included in the totals above for governmental activities.

Bonded Debt Payable

The District issues general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. The bonds are supported by a pledge of the District's full faith and credit and require a levy and collection of taxes without limitation as to rate or amount on all property subject to taxation by the District sufficient in amount to pay the principal and interest on such bonds as they become due. The indentures also require that a Debt Service Fund be created and administered by the District solely for paying principal and interest when due.

Bond indebtedness of the District is reflected in the government-wide financial statements, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

The following is a summary of general obligation bonds payable at August 31, 2025:

Issue Date	Series	Original Amount	Interest Rates	Final Maturity	Outstanding 08/31/25	Due Within One Year
Unlimited Tax School Building Bonds						
05/18/16	2016	69,030,000	2.00 - 5.00%	2046	\$ 52,515,000	\$ 1,740,000
06/28/17	2010	69,450,000	2.00 - 5.00%	2038	49,395,000	-
06/01/20	2017	92,030,000	3.00 - 5.00%	2047	92,030,000	-
07/11/18	2018	74,975,000	2.75 - 5.00%	2042	69,780,000	2,795,000
03/10/22	2022A	106,110,000	2.50 - 5.00%	2042	96,875,000	3,985,000
05/08/24	2024A	168,115,000	4.00 - 5.00%	2054	167,455,000	2,750,000
05/22/25	2025	198,855,000	5.00%	2055	198,855,000	845,000
Unlimited Tax School Building and Refunding Bonds						
05/23/17	2017	86,650,000	2.50 - 5.00%	2037	37,870,000	5,500,000
05/30/19	2019	106,370,000	2.50 - 5.00%	2049	87,240,000	3,770,000
05/26/21	2021	225,770,000	2.38 - 5.00%	2051	195,120,000	9,160,000
05/17/23	2023A	137,040,000	4.00 - 5.00%	2053	124,985,000	-
Unlimited Tax Refunding Bonds						
04/06/16	2016	85,575,000	2.00 - 5.00%	2035	59,680,000	2,455,000
10/20/16	2016A	88,335,000	3.00 - 5.00%	2037	47,035,000	4,025,000
12/06/17	2017	49,675,000	2.00 - 5.00%	2027	11,350,000	5,565,000
05/30/18	2018	202,315,000	3.35 - 5.00%	2044	162,495,000	3,010,000
11/20/18	2018A	57,570,000	4.00 - 5.00%	2039	45,540,000	2,370,000
08/20/19	2019A	177,890,000	3.00 - 5.00%	2040	123,610,000	1,940,000
12/18/19	2019B	64,705,000	2.50 - 5.00%	2032	36,255,000	1,620,000
07/29/20	2020	64,895,000	1.88 - 5.00%	2040	48,825,000	3,685,000
05/25/21	2021	127,550,000	1.98 - 5.00%	2042	112,950,000	5,415,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	2009	28,000,000	1.505%	2026	28,000,000	28,000,000
Variable Rate Unlimited Tax School Building Bonds						
10/28/20	2020	200,000,000	3.55%	2050	200,000,000	-
03/10/22	2022B	85,000,000	2.00%	2052	85,000,000	-
05/17/23	2023B	200,000,000	3.00%	2053	195,725,000	3,350,000
Variable Rate Unlimited Tax School Building and Refunding Bonds						
05/08/24	2024B	117,660,000	3.45%	2054	116,075,000	2,525,000
Totals		<u>\$2,883,565,000</u>			<u>\$ 2,444,660,000</u>	<u>\$ 94,505,000</u>

Beginning with fiscal year 2023, the District is required to make certain annual deposits into a reserve fund held by the District's bond paying agent. For Series 2009 Unlimited Tax Qualified School Construction Bonds Taxable Series, the District was required to make a payment in the amount of \$7,605,000 which will be used to pay off the outstanding debt upon maturity in August 2026. Payments

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

to this deposit fund are as follows and the asset is reported as restricted cash in the Statement of Net Position. These payments are recorded on the statement of net position of the Debt Service Fund.

Sinking Fund Deposits	
8/15/2026	\$ 17,470,000
Balance in sinking fund	10,530,000
Withdrawal at maturity	<u>\$ 28,000,000</u>

Voted and authorized bonds are issued solely for the purpose of constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance. The remaining authorized but unissued unlimited tax bonds are as follows:

Date Authorized	Amount Authorized	Previously Issued	Amount Issued*	Unissued Balance
5/5/2018	\$848,910,000	\$740,755,000	\$108,155,000	\$0
5/7/2022	\$992,000,000	\$350,000,000	\$100,000,000	\$542,000,000

*Amounts include \$198,855,000 of debt issuance and \$10,788,470 of premium from debt issuance.

Annual debt service requirements of currently outstanding bonds are as follows:

Year Ending August 31,	Principal	Interest	Total
2026	\$ 94,505,000	\$ 95,432,046	\$ 189,937,046
2027	89,065,000	93,970,190	183,035,190
2028	94,485,000	94,540,853	189,025,853
2029	99,020,000	93,506,352	192,526,352
2030	103,700,000	88,804,728	192,504,728
2031-35	553,230,000	373,202,620	926,432,620
2036-40	454,610,000	268,794,876	723,404,876
2041-45	394,240,000	184,766,767	579,006,767
2046-50	376,340,000	97,817,106	474,157,106
2051-55	185,465,000	21,578,744	207,043,744
Total	<u>\$ 2,444,660,000</u>	<u>\$ 1,412,414,282</u>	<u>\$ 3,857,074,282</u>

There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at August 31, 2025.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

- a. On May 22, 2025, the District issued \$198,855,000 in Unlimited Tax School Building Bonds, Series 2025. Of these bonds, \$103,322,824 was issued pursuant to an election held on May 5, 2018 authorizing the issuance of \$848.91 million and an Order adopted by the Board of Trustees on October 22, 2024. There was also \$95,532,176 issued pursuant to an election held on May 7, 2022 authorizing the issuance of \$992 million and an Order adopted by the Board of Trustees on October 22, 2024. This issue represents the tenth and final issuance from the 2018 authorization and the third issuance from the 2022 authorization. Proceeds from the sale of the bonds will be used to design, acquire, construct, renovate, equip various school facilities, purchase school buses, purchase necessary sites for school facilities, and pay the costs of issuance of these Bonds. Interest on the bonds will accrue from May 22, 2025 and will be payable on February 15th and August 15th thereafter, with the initial interest payment on February 15, 2026. The bonds carry coupons at 5.00%. The District reserves the right to redeem bonds having stated maturities on and after August 15, 2035, in whole or in part, on August 15, 2034 or any date thereafter. Bonds Maturing on August 15, 2050 and August 15, 2055 are subject to mandatory sinking fund redemption.
- b. On June 2, 2025, the District remarketed \$200,000,000 Variable Rate Unlimited Tax School Building Bonds, Series 2020 to a new three-year term rate period. The remarketing of the bonds was accomplished pursuant to the Orders adopted by the Board of Trustees on October 22, 2024. The Bonds were subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurred on June 1, 2025. The bonds were initially issued pursuant to an Order adopted by the Board of Trustees on October 22, 2019. Proceeds of the remarketed bonds were used to pay the outstanding \$200,000,000 mandatorily-tendered bonds. The Bonds will bear interest from June 1, 2025 through May 31, 2028, with interest being payable initially on December 1, 2025 and will be payable on each June 1 and December 1 thereafter at the rate of 3.55%. Thereafter, the District expects that the Bonds will again be remarketed and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be (a) remarketed in another Term Rate (b) converted to a Fixed Rate until maturity or prior redemption. The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Term Rate Period, which occurs on June 1, 2028. During the New Term Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion Date at the end of the New Term Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 7.00% per annum.
- c. On August 15, 2025, the District defeased \$61,605,000 of outstanding Unlimited Tax School Building and Refunding Bonds, Series 2015 and \$38,885,000 of outstanding Unlimited Tax School Building Bonds, Series 2015 using only existing resources from the Debt Service Fund balance. The debt was defeased in order to lower its overall debt service requirements. There was no present value savings related to the defeasance.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

Short-Term Debt

On July 23, 2019 the Board of Trustees of the District authorized and established a commercial paper program (the Original CP Order) with an aggregate principal amount not to exceed \$100,000,000 to provide interim financing for eligible projects of the District all authorized by the voters of the District at the May 10, 2014 and May 5, 2018 elections.

On July 23, 2020 the District entered into a revolving credit agreement and note purchase agreement with JPMorgan Chase Bank pursuant to which it was authorized (the Original CP Order) Series A Commercial Paper Notes and Series B Commercial Paper Notes. This order expired July 23, 2022 and there was no commercial paper issued or outstanding at that time.

On December 13, 2022 the District under and pursuant to the authority granted in the Original CP Order, authorized and approved a First Amendment to the District's commercial paper program, to enter into a new Series A Agreement and new Series B Agreement with an expiration date of December 20, 2023. The new Series B Agreement reflects the transition from the expiring London Interbank Offered Rate (LIBOR) to the Secured Overnight Finance Rate (SOFR). The amendment also authorized the removal of the 2014 authorization and addition of the 2022 authorization for eligible commercial paper projects.

On December 1, 2022 (effective December 20, 2022) the District entered into a revolving credit agreement and note purchase agreement, First Amendment to the Unlimited Tax Commercial Paper Program, Series A and Series B, respectively, with JP Morgan and issued \$100 million for the commercial paper program. The agreements were amended on December 12, 2023 extending the commitment expiration dates and redefining the applicable spread.

The Series A Unlimited Tax Commercial Paper Notes will mature in not more than 270 days from issuance. The short-term notes have a F1+ rating by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sale of Notes from time to time issued to pay the principal amount of outstanding Notes and the principal amount of the Bank Note, from the sale of general obligation refunding bonds issued by the District from time to time hereafter for the purpose of paying the principal and interest on the Notes and the Bank Note, amounts drawn for Advances and other loans made under the Bank Note, amounts held in the Note Payment Fund, and proceeds of the District's tax levy.

Series A of the Unlimited Tax Commercial Paper program is used for issuing notes as needed for eligible projects. No notes were issued or outstanding as of August 31, 2025.

Series B of the Unlimited Tax Commercial Paper program is for issuing Term Loan Notes to the District. No notes were issued or outstanding as of August 31, 2025.

Right to Use Lease Assets

On March 5, 2025, Northside Independent School District entered into a 24-month lease as lessee for the use of copiers. An initial lease liability was recorded in the amount of \$106,457. As of August 31, 2025, the value of the lease liability is \$85,751, and the value of the short-term lease liability is \$52,803. The District is required to make monthly fixed payments of \$4,842. The lease has an interest rate of 8.5600%. The equipment's estimated useful life was equal to the lease term. The value of the right to use asset as of August 31, 2025 is \$106,457 with accumulated amortization of \$25,987 and is included

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

with equipment on the Lease Class activities table found below. Northside Independent School District has the option to purchase the Equipment for \$1.

	2026	2027
Principal	52,803	32,947
Interest	5,301	947
Total	58,104	33,894

Subscription Based Information Technology Arrangements (SBITA)

For the year ended August 31, 2025, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right to use subscription asset. For additional information, refer to the disclosures below.

As of August 31, 2025, Northside Independent School District had 13 active subscriptions. The subscriptions have payments that range from \$229,000 to \$376,950 and interest rates that range from 0.0000% to 3.5910%. As of August 31, 2025, the total combined value of the subscription liability is \$1,447,303, and the total combined value of the short-term subscription liability is \$825,809. The combined value of the right to use asset, as of August 31, 2025 of \$11,486,468 with accumulated amortization of \$5,039,908 is included within the Subscription Class activities table found below. The subscriptions had \$0 of Variable Payments and \$0 of Other Payments, not included in the Subscription Liability, within the Fiscal Year.

Amount of Subscription Assets by Major Classes of Underlying Asset		
Asset Class	As of Fiscal Year-end	
	Subscription Asset Value	Accumulated Amortization
Software	\$ 11,486,468	\$ 5,039,908
Total Subscriptions	\$ 11,486,468	\$ 5,039,908

Principal and Interest Requirements to Maturity			
Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2026	\$ 825,809	\$ 41,897	\$ 867,706
2027	621,494	17,212	638,706
Total Principal Payments	\$ 1,447,303	\$ 59,109	\$ 1,506,412

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. LONG-TERM LIABILITIES (Continued)

Worker's Compensation

All funds of the District participate in the Worker's Compensation Insurance Fund and make payments to the Fund based on rates, which reflect historical claims experience. The claims payable of \$2,282,781 reported in the Fund at August 31, 2025 are based on an actuarial study completed in August 2025.

The study was performed to provide claims payable in accordance with the requirements of Governmental Accounting Standards Board Statement No. 10 as amended by GASB Statement No. 30. This Statement requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The liability includes provisions for the following:

- cash reserves on open claims
- expected ultimate value of future development on reported claims
- expected ultimate value of claims not yet reported
- expected ultimate value of reopened claims
- allocated loss adjustment expenses

The claims liability reported as accrued claims payable in the accompanying financial statements is based on a discounted rate of 3% in anticipation of the investment income potential.

A reconciliation of changes in the aggregate liabilities for worker's compensation claims for the prior and current year are presented below:

	<u>2025</u>	<u>2024</u>
Beginning of Year Liability	\$ 2,301,656	\$ 2,356,914
Current Year Claims and Changes in Estimates	4,069,937	2,413,749
Claim Payments	<u>(4,088,812)</u>	<u>(2,469,007)</u>
End of Year Liability	<u>\$ 2,282,781</u>	<u>\$ 2,301,656</u>

8. HEALTH CARE COVERAGE

During fiscal year 2025, employees of the District were covered by a self-funded health insurance plan provided by United Health Care. District employees were offered a choice of plans. Claims administration is contracted from a third party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$500,000 per claim. Under United Health Care, the District contributed \$559.05 per month per employee to the plans. All premiums were paid to a licensed provider. Total premiums collected into the Medical Self-Insurance Fund by the District through August 31, 2025, were \$88,690,461.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

9. FUND BALANCE

The fund balance as of August 31, 2025 consists of the following amounts:

	General Fund	Debt Service Fund	Capital Project Fund	Other Governmental Funds	Total
Non-spendable:					
Inventory	\$ 4,790,616	\$ -	\$ -	\$ 6,161,456	\$ 10,952,072
Restricted:					
Debt Service	-	63,572,128	-	-	63,572,128
Child Nutrition	-	-	-	15,365,191	15,365,191
Authorized Construction	-	-	246,150,885	-	246,150,885
Grants	-	-	-	2,650,224	2,650,224
Committed:					
Local Special Revenue	-	-	-	29,805,870	29,805,870
Instructional Continuity	90,179,231	-	-	-	90,179,231
Assigned:					
Non-bond funded Capital Projects	-	-	51,368,875	-	51,368,875
Unassigned	<u>270,150,302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,150,302</u>
Total	<u>\$ 365,120,149</u>	<u>\$ 63,572,128</u>	<u>\$ 297,519,760</u>	<u>\$ 53,982,741</u>	<u>\$ 780,194,778</u>

Nonspendable fund balance results from items that are not in spendable form as of August 31st including inventory and prepaid items. Restricted fund balance consists of items that are legally restricted for specific purposes. The committed fund balance consists of funds designated by the Board of Trustees to be used for specific purposes. Assigned fund balances reflect management's intentions to use funds for specific purposes.

10. DEFINED BENEFIT PENSION PLANS

Plan Description

The District participates in a cost-sharing multiple-employer, cost-sharing, defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution.

The plan's Board of Trustees does not have the authority to establish or amend benefit terms. All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>, or by writing to TRS at attention Finance Division, PO BOX 149676, Austin, TX, 78714-0185, or by calling 1-800-223-8778.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit totals at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description section above.

Texas Government Code Section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

In addition, the 88th Regular Session of the Texas Legislature passed Senate Bill (SB) 10 and House Joint Resolution (HJR) 2 to provide eligible retirees with a one-time stipend and an ad hoc cost-of-living-adjustment (COLA).

One-Time Stipends

Stipends, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirement on or before August 31, 2023:

- A one-time \$7,500 stipend to eligible annuitants who are 75 years of age and older.
- A one-time \$2,400 stipend to eligible annuitants ages 70 to 74.

Cost-of-Living Adjustment

A cost-of-living adjustment (COLA) was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants' payments beginning with their

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

January 2024 payment:

- 2% COLA for eligible retirees who retired between September 1, 2013 - August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001 - August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the TRS actuary.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas Legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

	<u>Contribution Rates</u>
	<u>September 1, 2024</u>
	<u>to August 31, 2025</u>
Member	8.25%
Non-Employer Contributing Entity (State)	8.25%
Employers	8.25%

The contribution amounts for the District's fiscal year 2025 are as follows:

	<u>Current Fiscal Year</u>
	<u>Contributions</u>
Employer (District)	\$ 33,380,317
Employee (Member)	66,310,419
Non-employer Contributing Entity	
On-behalf Contributions (State)	45,579,607

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is a surcharge an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.9% of the member's salary beginning in fiscal year 2024, gradually increasing to 2% in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions

The total pension liability in the August 31, 2023 actuarial valuation rolled forward to August 31, 2024 was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2023	3.87% - The source for the rate is the Bond Buyers 20 Index which represents the estimated yield of a portfolio of 20 general obligation bonds maturing in 20 years based on a survey of municipal bond traders.
Last Year ending August 31 in Projection Period (100 years)	2123
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2023. For a full description of these assumptions please see the actuarial valuation report dated November 22, 2023.

Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single projection of cash flows used to determine this single discount rate assumed that contributions from discount rate was based on the expected rate of return on plan investments of 7.00 percent. The active members, employers and the nonemployer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 9.54 percent of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2024 are summarized below:

Asset Class	Target Allocation ²	Long-Term Expected Geometric Real Rate of Return ³	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.0%	4.4%	1.0%
Non-U.S. Developed	13.0	4.2	0.8
Emerging Markets	9.0	5.2	0.7
Private Equity ¹	14.0	6.7	1.2
Stable Value			
Government Bonds	16.0	1.9	0.4
Stable Value Hedge Funds	5.0	3.0	0.2
Absolute Return ¹	0.0	4.0	0.0
Real Return			
Real Estate	15.0	6.6	1.2
Energy, Natural Resources & Infrastructure	6.0	5.6	0.4
Commodities	0.0	2.5	0.0
Risk Parity	8.0	4.0	0.4
Asset Allocation Leverage			
Cash	2.0	1.0	0.0
Asset Allocation Leverage	(6.0)	1.3	-0.1
Inflation Expectation			2.4
Volatility Drag ⁴			(0.7)
Expected Return	100.0%		7.9%

¹Absolute Return includes Credit Sensitive Investments.

²Target allocations are based on the fiscal year 2024 policy model.

³Capital Market Assumptions come from 2024 SAA Study CMA Survey (as of 12/31/2023)

⁴The volatility drag results from the conversion between arithmetic and geometric mean returns.

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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	1% Decrease in Discount Rate (6.00%)	Rate (7.00%)	1% Increase in Discount Rate (8.00%)
District's proportionate share of the net pension liability:	\$576,630,973	\$361,014,086	\$182,360,168

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2025, the District reported a liability of \$361,014,086 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$361,014,086
State's proportionate share that is associated with District	464,715,520
Total	<u>\$825,729,606</u>

The net pension liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2023 thru August 31, 2024.

At August 31, 2024, the District's proportion of the collective net pension liability was 0.5910% which was an increase of 0.0094% from its proportion measured as of August 31, 2023.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

The 2023 Texas Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1.645 billion

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August 31, 2025

10. DEFINED BENEFIT PENSION PLANS (Continued)

for one-time stipends and \$3.355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

For the year ended August 31, 2025, the District recognized pension expense of \$47,938,571 and revenue of \$55,541,272 for support provided by the State.

At August 31, 2025, the District reported its proportionate share of the TRS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 19,898,604	\$ 2,818,622
Changes in actuarial assumptions	18,639,930	2,498,978
Difference between projected and actual investment earnings	2,194,478	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	13,245,172	11,727,840
District contributions subsequent to the measurement date of the net pension liability	33,380,317	-
Total	\$ 87,358,501	\$ 17,045,440

Deferred outflows of resources in the amount of \$33,380,317 related to pension that resulted from contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability for the fiscal year ending August 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2026	\$ (1,282,838)
2027	38,887,359
2028	6,121,910
2029	(8,571,058)
2030	1,777,371
	<u>\$ 36,932,744</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

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11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with the Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>, or by writing to TRS at attention Finance Division, PO BOX 149676, Austin, TX, 78714-0185, or by calling 1-800-223-8778.

Benefits Provided

TRS-Care provides a basic health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium Rates			
		Medicare	Non-Medicare
Retiree*	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree* and Children		468	408
Retiree and Family		1,020	999

*or surviving spouse

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee's pay for fiscal year 2025. The following table shows contributions to the TRS-Care plan by type of contributor.

	<u>Contribution Rates</u> <u>September 1, 2024</u> <u>to August 31, 2025</u>
Active Employee	0.65%
Non-Employer Contributing Entity (State)	1.25%
Employers	0.75%
Federal/private Funding remitted by Employers	1.25%

	<u>Current Fiscal Year</u> <u>Contributions</u>
Employer (District)	\$ 6,850,165
Employee (Member)	5,221,834
Non-employer Contributing Entity	
On-behalf Contributions (State)	13,610,155

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2023. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2024. The actuarial valuation was determined using the following actuarial assumptions: *Actuarial assumptions can be found in the 2024 TRS ACFR, Note 9, page 78.*

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2023 TRS pension actuarial valuation that was rolled forward to August 31, 2024: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, and (f) Wage Inflation.

The active mortality rates were based on PUB (2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Additional Actuarial Methods and Assumptions:

Component	Result
Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.87% as of August 31, 2024
Aging Factors	Based on the Society of Actuaries' 2013 Study "Health Care Costs - From Birth to Death".
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Salary Increases	2.95% to 8.95%, including inflation
Healthcare Trend Rates	The initial medical trend rate was 6.75 percent for non-Medicare retirees. For Medicare retirees, trend rates are higher in the first two years due to anticipated growth but thereafter match those of non-Medicare retirees. The initial prescription drug trend rate was 7.25 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 11 years
Election Rates	Normal Retirement - 62 percent participation rate prior to age 65 and 25 percent participation rate after age 65. Pre-65 retirees - 30 percent of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

Discount Rate

A single discount rate of 3.87% was used to measure the Total OPEB Liability. There was an increase of .22% in the discount rate since the previous year. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2024 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (3.87%) in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (2.87%)	Current Single Discount Rate (3.87%)	1% Increase in Discount Rate (4.87%)
District's proportional share of the Net OPEB Liability:	\$ 277,917,418	\$ 233,928,019	\$ 198,383,923

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

Healthcare Cost Trend Rate			
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 190,499,642	\$ 233,928,019	\$ 290,519,524

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

On August 31, 2025, the District reported a liability of \$233,928,019 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$233,928,019
State's proportionate share that is associated with District	293,108,635
Total	\$527,036,654

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

The Net OPEB Liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2023 thru August 31, 2024.

At August 31, 2024 the District's proportion of the collective Net OPEB Liability was 0.7707289% compared to 0.7588360% as of August 31, 2023.

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 4.13% as of August 31, 2023 to 3.87% as of August 31, 2024, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended August 31, 2025 the District recognized negative OPEB expense of \$27,409,311. The District also recognized negative on-behalf OPEB expense and revenue of \$38,098,713 for support provided by the State.

At August 31, 2025, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 44,836,148	\$ 116,742,764
Changes in actuarial assumptions	29,940,023	76,328,006
Difference between projected and actual investment earnings	-	655,074
Changes in proportion and Differences between the District's contributions and proportionate share of contributions	22,744,569	27,325,216
District contributions subsequent to the measurement date of the net pension liability	6,850,165	-
Total	\$ 104,370,905	\$ 221,051,060

Deferred outflows of resources in the amount of \$6,850,165 related to OPEB that resulted from contributions made subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the fiscal year ending August 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
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NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS (Continued)

<u>Year ended August 31:</u>	<u>OPEB Expense Amount</u>
2026	\$ (33,498,180)
2027	(22,903,369)
2028	(28,986,555)
2029	(24,976,010)
2030	(13,765,311)
Thereafter	599,105
Total	<u>\$ (123,530,320)</u>

12. RISK MANAGEMENT

Equipment Insurance

The District maintains an Equipment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss in the event of theft or vandalism of certain District equipment and supplies. Under this program, the fund provides coverage for up to a maximum of \$25,000 in the aggregate per year. The District purchases commercial insurance for claims in excess of coverage provided by the fund. Settled claims have not exceeded this commercial coverage for each of the past three fiscal years. In addition, historical losses in the Equipment Insurance Fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Unemployment Insurance

The District maintains an Unemployment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for unemployment compensation benefits. It is the District's policy not to pay for unemployment insurance premiums for the risks of losses to which it is exposed. Instead, the District management believes it is more economical to manage its risks internally and set aside assets for unemployment compensation benefits in this fund. The District pays the Texas Workforce Commission on a reimbursement basis for unemployment compensations paid to qualifying employees. Historical losses in the unemployment insurance fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Worker's Compensation

The District maintains a Worker's Compensation Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for worker's compensation coverage. Under this program, the fund provides coverage for up to a maximum per occurrence of \$500,000. The District purchases stop-loss coverage through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage for each of the past three fiscal years.

Casualty Liability

In July 2017, the District moved from a deductible insurance plan to a self-insured plan for liability claims. Due to the change, the District maintains a Casualty Liability Insurance Fund to account and finance its uninsured risks of loss pertaining to auto liability, educators' legal liability and general liability.

Under this program, the Fund provides coverage for up to a maximum per occurrence of \$50,000. The District purchases excess liability insurance through a commercial insurer for claims in excess of coverage provided by the Fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

13. CONTINGENCIES AND COMMITMENTS

Legal Proceedings

The District is a defendant in several lawsuits for claims filed against it. In the best judgment of the District's management in consultation with legal counsel, the accompanying financial statements will not be affected materially by the outcome of any of these proceedings and therefore no loss contingency has been recorded.

14. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. The subsidy payments received by TRS-Care on behalf of the District were \$5,716,890, \$4,245,458, and \$4,068,264 for fiscal years ended August 31, 2025, 2024, and 2023, respectively. These payments are recorded as equal revenues and expenditures in the governmental funds' financial statements of the District.

15. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Most federal grants shown below are passed through from the Texas Education Agency and are reported on the basic financial statements as Due from Other Governments.

Amounts due from federal and state governments as of August 31, 2025, are summarized below:

Fund	Inter-local	State Entitlements	Federal Grants	Total
General Fund	\$ 14,553	\$ 60,593,606	\$ -	\$ 60,608,159
Debt Service Fund	-	96,156	-	96,156
Nonmajor Governmental Funds	-	92,080	13,276,654	13,368,734
Total	\$ 14,553	\$ 60,781,842	\$ 13,276,654	\$ 74,073,049

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

16. SHARED SERVICE ARRANGEMENTS

The District is the fiscal agent for four shared service arrangements (SSA)s that provide special education teachers and instructional assistants to member districts. In addition to the District, there are two other member districts. The following are the SSA revenues and expenditures:

	315 SSA IDEA Programs	435 SSA Regional Day School - Deaf
Revenue:		
Distributed by TEA	\$ 82,338	\$ 305,572
Total Revenues	<u>\$ 82,338</u>	<u>\$ 305,572</u>
Expenditures:		
Payroll Costs	\$ 82,338	\$ 305,572
Total Expenditures	<u>\$ 82,338</u>	<u>\$ 305,572</u>

17. MAJOR SOURCES OF REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

The District's major sources of local revenues in its governmental funds are presented below:

	General	Debt Service	Capital Projects	Non-major Governmental	Total
Property Taxes	\$ 501,859,219	\$ 251,226,354	\$ -	\$ -	\$ 753,085,573
Tuition & Fees	12,621,757	-	-	-	12,621,757
Investment Earnings	22,598,923	7,171,917	12,311,089	1,473,586	43,555,515
Rentals	374,038	-	-	-	374,038
Food Sales	-	-	-	820,309	820,309
Athletic/Co-curricular	3,386,222	-	-	-	3,386,222
Other	6,721,008	-	-	22,833,844	29,554,852
Total	<u>\$ 547,561,167</u>	<u>\$ 258,398,271</u>	<u>\$ 12,311,089</u>	<u>\$ 25,127,739</u>	<u>\$ 843,398,266</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

18. FEDERAL REVENUE RECORDED IN THE GENERAL FUND

	Type Program	Amount
Impact Aid-P.L. 81-874	Direct	\$ 553,311
ROTC	Direct	1,138,356
Texas Placement Program	Direct	(2,600)
Medicaid School Health and Related Services	Direct	6,753,354
E-Rate Program	Direct	1,072,313
Summer School LEP	Direct	46,359
21st Century Community Learning Centers	Indirect	13,037
Adult Education Grants	Indirect	21,866
Adult Education - Temporary Assistance for Needy Families (TANF)	Indirect	2,015
Camp Code - Temporary Assistance for Needy Families (TANF)	Indirect	2,335
Career and Technical Education - Basic Grant	Indirect	38,298
COVID-19: ARP Elementary and Secondary School Emergency Relief (ESSER III)	Indirect	5,364
COVID-19: ARP Homeless II Federal Grant - HCY	Indirect	4,490
SSA IDEA - Part B, Discretionary (Deaf)	Indirect	3,056
IDEA - Part B, Formula	Indirect	739,696
IDEA - Part B, Preschool	Indirect	9,410
Title VII, Texas Education for the Homeless Children and Youth	Indirect	5,930
Title I, Part A - Improving Basic Programs	Indirect	1,122,055
Title II, Part A-Supporting Effective Instruction	Indirect	141,698
Title III, Part A - English Language Acquisition and Language Enhancement	Indirect	46,265
Title III, Part A - Immigrant	Indirect	6,354
Title IV, Part A, Subpart 1 - Student Support and Academic Enrichment	Indirect	75,216
		<u>\$ 11,798,178</u>

19. COMPLIANCE AND ACCOUNTABILITY

Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None reported	Not applicable

REQUIRED SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final	(GAAP Basis)	
REVENUES					
5700	Local and Intermediate Sources	\$ 551,034,020	\$ 548,070,601	\$ 547,561,167	\$ (509,434)
5800	State Sources	435,366,825	446,717,717	469,780,252	23,062,535
5900	Federal Sources	14,176,000	11,483,311	11,798,178	314,867
5020	Total Revenues	1,000,576,845	1,006,271,629	1,029,139,597	22,867,968
EXPENDITURES					
Current:					
0010	Instruction & Instructional Related Services:				
0011	Instruction	660,816,869	660,719,186	653,499,616	7,219,570
0012	Instructional Resources and Media Services	14,082,902	13,565,451	13,328,184	237,267
0013	Curriculum and Instructional Staff Development	19,843,824	19,117,360	18,813,866	303,494
	Total Instruction & Instructional Related Services	694,743,595	693,401,997	685,641,666	7,760,331
0020	Instructional & School Leadership:				
0021	Instructional Leadership	21,189,684	20,219,354	19,807,890	411,464
0023	School Leadership	64,007,919	63,439,841	63,418,732	21,109
	Total Instructional and School Leadership	85,197,603	83,659,195	83,226,622	432,573
0030	Support Services - Student:				
0031	Guidance and Counseling Services	47,295,507	45,767,704	45,686,469	81,235
0032	Social Work Services	3,811,945	3,788,466	3,660,131	128,335
0033	Health Services	12,384,096	12,384,443	12,229,290	155,153
0034	Pupil Transportation	36,058,844	35,352,499	35,438,140	(85,641)
0035	Child Nutrition Services	754,796	512,750	579,276	(66,526)
0036	Co-Curricular Activities	26,948,518	26,596,010	25,933,289	662,721
	Total Support Services - Student	127,253,706	124,401,872	123,526,595	875,277
0040	Administration:				
0041	General Administration	17,438,657	17,667,788	17,946,499	(278,711)
	Total Administration	17,438,657	17,667,788	17,946,499	(278,711)
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	111,891,978	114,334,032	114,123,741	210,291
0052	Security & Monitoring Services	10,982,715	12,073,227	11,632,556	440,671
0053	Data Processing Services	24,393,395	25,667,512	24,478,703	1,188,809
	Total Support Services - Non-Student Based	147,268,088	152,074,771	150,235,000	1,839,771
0060	Ancillary Services:				
0061	Community Services	13,251,176	11,965,240	11,603,200	362,040
	Total Ancillary Services	13,251,176	11,965,240	11,603,200	362,040
0070	Debt Service				
0071	Debt Service - Principal on Long-Term Debt	2,009,842	1,324,196	1,259,078	65,118
0072	Debt Service - Interest	-	-	34,959	(34,959)
	Total Debt Service	2,009,842	1,324,196	1,294,037	30,159

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**
Year Ended August 31, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with
		Original	Final	(GAAP Basis)	Final Budget
EXPENDITURES (Continued)					
0080	Capital Outlay				
0081	Facilities Acquisition and Construction	\$ 1,218,312	\$ 2,062,298	\$ 1,892,562	\$ 169,736
	Total Capital Outlay	1,218,312	2,062,298	1,892,562	169,736
0090	Intergovernmental Charges				
0095	Juvenile Alternative Education Program	325,000	295,000	293,708	1,292
0099	Other Intergovernmental Charges	5,639,129	4,279,129	4,274,174	4,955
	Total Intergovernmental Charges	5,964,129	4,574,129	4,567,882	6,247
6030	Total Expenditures	1,094,345,108	1,091,131,486	1,079,934,063	11,197,423
1100	Excess (Deficiency) of Revenues Over Expenditures	(93,768,263)	(84,859,857)	(50,794,466)	34,065,391
	Other Financing Sources (Uses):				
7949	Issuance of Debt	-	1,130,429	1,102,329	(28,100)
7949	Other Resources- Settlement	-	571	571	-
8911	Other Uses	-	(210,436)	(129,203)	81,233
	Total Other Financing Sources (Uses)	-	920,564	973,697	53,133
1200	Net Change in Fund Balance	(93,768,263)	(83,939,293)	(49,820,769)	34,118,524
0100	FUND BALANCES, September 1, 2024	414,940,918	414,940,918	414,940,918	-
3000	FUND BALANCES, August 31, 2025	\$ 321,172,655	\$ 331,001,625	\$ 365,120,149	\$ 34,118,524

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Year Ended August 31, 2025

	Measurement Year			
	2024	2023	2022	2021
District's Proportion of the Net Pension Liability (Asset)	0.591010817%	0.581596437%	0.584899679%	0.567789164%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 361,014,086	\$ 399,500,634	\$ 347,239,897	\$ 304,096,292
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	<u>464,715,520</u>	<u>537,493,636</u>	<u>495,048,003</u>	<u>509,230,988</u>
Total	<u>\$ 825,729,606</u>	<u>\$ 936,994,270</u>	<u>\$ 842,287,900</u>	<u>\$ 813,327,280</u>
District's Covered Payroll	\$ 793,739,020	\$ 757,962,259	\$ 738,729,124	\$ 708,014,427
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	45.48%	52.71%	47.01%	42.95%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.51%	73.15%	75.62%	75.54%
Plan's Net Position Liability as a Percentage of Covered Payroll	102.39%	122.32%	112.72%	51.08%

Note: GASB 68, 81.a.(2)(a) requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2024 - the period from September 1, 2023 - August 31, 2024.

Note: Ten years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Ended August 31,					
2020	2019	2018	2017	2016	2015
0.635636340%	0.634933610%	0.633179746%	0.629787679%	0.653317300%	0.463126500%
\$ 330,423,641	\$ 349,482,869	\$ 202,456,772	\$ 237,987,399	\$ 230,938,970	\$ 123,707,492
<u>473,203,648</u>	<u>514,008,447</u>	<u>301,343,520</u>	<u>363,908,162</u>	<u>346,456,429</u>	<u>293,076,803</u>
<u>\$ 803,627,289</u>	<u>\$ 863,491,316</u>	<u>\$ 503,800,292</u>	<u>\$ 601,895,561</u>	<u>\$ 577,395,399</u>	<u>\$ 416,784,295</u>
\$ 723,335,987	\$ 692,630,183	\$ 671,910,694	\$ 649,054,807	\$ 631,085,132	\$ 606,189,117
45.68%	50.46%	30.13%	36.67%	36.59%	20.41%
75.24%	73.74%	82.17%	78.00%	78.43%	83.25%
110.36%	114.93%	126.11%	75.93%	92.75%	91.94%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Year Ended August 31, 2025

	Fiscal Year			
	2025	2024	2023	2022
Contractually Required Contribution	\$ 33,380,317	\$ 33,304,951	\$ 29,992,222	\$ 27,327,211
Contribution in Relation to the Contractually Required Contribution associated with the District	(33,380,317)	(33,304,951)	(29,992,222)	(27,327,211)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 803,300,423	\$ 793,739,020	\$ 757,962,259	\$ 738,729,124
Contributions as a Percentage of Covered Payroll	4.16%	4.20%	3.96%	3.70%

Note: GASB 68, Paragraph 81.b. requires that the data in this schedule be presented as of the District's current fiscal year end.

Note: Ten years of data are presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Ended August 31,					
2021	2020	2019	2018	2017	2016
\$ 23,034,957	\$ 23,429,772	\$ 22,298,929	\$ 21,369,734	\$ 20,759,157	\$ 19,982,317
(23,034,957)	(23,429,772)	(22,298,929)	(21,369,734)	(20,759,157)	(19,982,317)
<hr/>					
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<hr/>					
\$ 708,014,427	\$ 723,335,987	\$ 692,630,183	\$ 671,910,694	\$ 649,054,807	\$ 631,085,132
3.25%	3.24%	3.22%	3.18%	3.20%	3.17%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLANS
August 31, 2025

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Measurement Year 2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

Measurement Year 2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Measurement Year 2022: The discount rate changed from 7.25% to 7.00%.

Measurement Year 2023: None.

Measurement Year 2024: None.

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY OF A COST-SHARING MULTIPLE EMPLOYER OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Year Ended August 31, 2025

	Measurement Year		
	2024	2023	2022
District's Proportion of the Net OPEB Liability (Asset)	0.770728862%	0.758836040%	0.770893617%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 233,928,019	\$ 167,993,437	\$ 184,582,808
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	<u>293,108,635</u>	<u>202,709,904</u>	<u>225,162,026</u>
Total	<u>\$ 527,036,654</u>	<u>\$ 370,703,341</u>	<u>\$ 409,744,834</u>
District's Covered Payroll	\$ 793,739,020	\$ 757,962,259	\$ 738,729,124
District's Proportionate Share of the Net Pension OPEB (Asset) as a Percentage of its Covered Payroll	29.47%	22.16%	24.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension OPEB	13.70%	14.94%	11.52%
Plan's Net OPEB Liability as a Percentage of Covered Payroll	67.98%	51.86%	59.10%

Note: The authoritative pronouncement that mandates this schedule requires ten years of historical data or the maximum available as of the date the financial statements. Eight years of data is available as of the date of these statements.

Ended August 31,				
2021	2020	2019	2018	2017
0.747095800%	0.785511732%	0.816446761%	0.807140966%	0.764518600%
\$ 288,188,237	\$ 298,608,482	\$ 386,107,674	\$ 403,012,873	\$ 332,460,481
<u>386,108,013</u>	<u>401,258,221</u>	<u>513,050,734</u>	<u>571,379,341</u>	<u>506,815,527</u>
<u>\$ 674,296,250</u>	<u>\$ 699,866,703</u>	<u>\$ 899,158,408</u>	<u>\$ 974,392,214</u>	<u>\$ 839,276,008</u>
\$ 708,014,427	\$ 723,335,987	\$ 692,630,183	\$ 671,910,694	\$ 649,054,807
40.70%	41.28%	55.75%	59.98%	51.22%
6.18%	4.99%	2.66%	1.57%	0.91%
100.13%	101.46%	135.21%	146.64%	132.55%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS TO THE OPEB PLAN
TEACHER RETIREMENT SYSTEM OF TEXAS**
For the Year Ended August 31, 2025

	Fiscal Year		
	2025	2024	2023
Contractually Required Contribution	\$ 6,850,165	\$ 7,000,327	\$ 6,580,348
Contribution in Relation to the Contractually Required Contribution associated with the District	(6,850,165)	(7,000,327)	(6,580,348)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 803,300,423	\$ 793,739,020	\$ 757,962,259
Contributions as a Percentage of Covered Payroll	0.85%	0.88%	0.87%

Note: The amounts presented for the fiscal year were determined as of the Plan's fiscal year end, August 31 of the prior year. Eight years of data is available as of the date of these statements.

Ended August 31,									
2022		2021		2020		2019		2018	
\$	6,301,593	\$	5,825,320	\$	5,966,606	\$	5,767,167	\$	5,573,435
	(6,301,593)		(5,825,320)		(5,966,606)		(5,767,167)		(5,573,435)
<hr/>									
\$	-	\$	-	\$	-	\$	-	\$	-
<hr/>									
\$	738,729,124	\$	708,014,427	\$	723,335,987	\$	692,630,183	\$	671,910,694
	0.85%		0.82%		0.82%		0.83%		0.83%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – OPEB PLANS
August 31, 2025

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

Measurement Year 2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

Measurement Year 2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

Measurement Year 2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2024: The discount rate changed from 4.13% as of August 31, 2023 to 3.87% as of August 31, 2024, the tables used to model the impact of aging on the underlying claims were revised.

OTHER SUPPLEMENTARY INFORMATION

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
Year Ended August 31, 2025**

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final	(GAAP Basis)	
REVENUES					
5700	Local and Intermediate Sources	\$ 255,517,663	\$ 255,751,000	\$ 258,398,271	\$ 2,647,271
5800	State Sources	18,483,113	21,227,875	23,966,779	2,738,904
5000	Total Revenues	274,000,776	276,978,875	282,365,050	5,386,175
EXPENDITURES					
0070	Debt Service				
0071	Debt Service - Principal on Long-Term Debt	165,385,000	179,545,724	179,270,000	275,724
0072	Debt Service - Interest	88,123,997	88,123,997	88,123,997	-
0073	Debt Service - Cost of Issuance and Fiscal Charges	850,000	917,984	1,184,702	(266,718)
	Total Debt Service	254,358,997	268,587,705	268,578,699	9,006
6030	Total Expenditures	254,358,997	268,587,705	268,578,699	9,006
1100	Excess (Deficiency) of Revenues Over Expenditures	19,641,779	8,391,170	13,786,351	5,395,181
	Other Financing Sources (Uses):				
7911	Issuance of Debt - Refunding Bonds	-	200,000,000	200,000,000	-
7917	Prepaid Interest	-	19,722	19,722	-
8949	Payment to Refunded Bond Escrow Agent	-	(200,000,000)	(200,000,000)	-
	Total Other Financing Sources (Uses)	-	19,722	19,722	-
1200	Net Change in Fund Balance	19,641,779	8,410,892	13,806,073	5,395,181
0100	FUND BALANCES, September 1, 2024	49,766,055	49,766,055	49,766,055	-
3000	FUND BALANCES, August 31, 2025	\$ 69,407,834	\$ 58,176,947	\$ 63,572,128	\$ 5,395,181

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHILD NUTRITION FUND
Year Ended August 31, 2025**

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final	(GAAP Basis)	
REVENUES					
5700	Local and Intermediate Sources	\$ 11,648,831	\$ 11,628,531	\$ 10,294,177	\$ (1,334,354)
5800	State Sources	256,389	256,389	313,329	56,940
5900	Federal Sources	53,094,780	52,284,580	51,651,986	(632,594)
5000	Total Revenues	65,000,000	64,169,500	62,259,492	(1,910,008)
EXPENDITURES					
Current:					
0030	Support Services - Student:				
0035	Child Nutrition Services	60,857,591	64,266,911	63,427,771	839,140
	Total Support Services - Student	60,857,591	64,266,911	63,427,771	839,140
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	3,964,649	4,391,697	4,087,061	304,636
	Total Support Services - Non-Student Based	3,964,649	4,391,697	4,087,061	304,636
0071	Debt Service Principal Payments	177,760	177,760	-	177,760
	Total Debt Service	177,760	177,760	-	177,760
6030	Total Expenditures	65,000,000	68,836,368	67,514,832	1,321,536
1100	Excess (Deficiency) of Revenues Over Expenditures	-	(4,666,868)	(5,255,340)	(588,472)
Other Financing Sources (Uses):					
7915	Transfers In	-	35,436	35,435	(1)
	Total Other Financing Sources (Uses)	-	35,436	35,435	(1)
1200	Net Change in Fund Balance	-	(4,631,432)	(5,219,905)	(588,473)
0100	FUND BALANCES, September 1, 2024	26,746,552	26,746,552	26,746,552	-
3000	FUND BALANCES, August 31, 2025	\$ 26,746,552	\$ 22,115,120	\$ 21,526,647	\$ (588,473)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas
SCHEDULE OF BONDS PAYABLE
August 31, 2025

Date Of Issue	Description	Interest Rate	Original Issue Amount	Amounts Outstanding 08/31/24	Issued Current Year	Retired or Converted
Unlimited Tax School Building Bonds						
07/09/15	Series 2015	0.50 - 5.00%	\$ 70,315,000	\$ 42,005,000	\$ -	\$ 42,005,000
05/18/16	Series 2016	2.00 - 5.00%	69,030,000	54,170,000	-	1,655,000
06/28/17	Series 2010 (conv)	2.00 - 5.00%	69,450,000	52,350,000	-	2,955,000
06/01/20	Series 2017(conv)	3.00 - 5.00%	92,030,000	92,030,000	-	-
07/11/18	Series 2018 (conv)	2.75 - 5.00%	74,975,000	72,440,000	-	2,660,000
03/10/22	Series 2022A	2.50 - 5.00%	106,110,000	100,670,000	-	3,795,000
05/08/24	Series 2024A	4.00 - 5.00%	168,115,000	168,115,000	-	660,000
05/22/25	Series 2025	0.05	198,855,000	-	198,855,000	-
Unlimited Tax School Building and Refunding Bonds						
07/30/15	Series 2015	2.50 - 5.00%	93,420,000	64,930,000	-	64,930,000
05/23/17	Series 2017	2.50 - 5.00%	86,650,000	43,105,000	-	5,235,000
05/30/19	Series 2019	2.50 - 5.00%	106,370,000	90,825,000	-	3,585,000
05/26/21	Series 2021	2.375 - 5.00%	225,770,000	203,830,000	-	8,710,000
05/17/23	Series 2023A	4.00 - 5.00%	137,040,000	131,945,000	-	6,960,000
Unlimited Tax Refunding Bonds						
04/06/16	Series 2016	2.00 - 5.00%	85,575,000	62,010,000	-	2,330,000
10/20/16	Series 2016A	3.00 - 5.00%	88,335,000	50,870,000	-	3,835,000
12/06/17	Series 2017	2.00 - 5.00%	49,675,000	16,650,000	-	5,300,000
05/30/18	Series 2018	3.35 - 5.00%	202,315,000	165,360,000	-	2,865,000
11/20/18	Series 2018A	4.00 - 5.00%	57,570,000	47,800,000	-	2,260,000
08/20/19	Series 2019A	3.00 - 5.00%	177,890,000	127,935,000	-	4,325,000
12/18/19	Series 2019B	2.50 - 5.00%	64,705,000	38,045,000	-	1,790,000
07/29/20	Series 2020	1.88 - 5.00%	64,895,000	52,325,000	-	3,500,000
05/25/21	Series 2021	1.98 - 5.00%	127,550,000	118,090,000	-	5,140,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	Series 2009	1.505%	28,000,000	28,000,000	-	-
Variable Rate Unlimited Tax School Building Bonds						
10/28/20	Series 2020 (Rmktg)	3.55%	200,000,000	200,000,000	200,000,000	200,000,000
03/10/22	Series 2022B	2.00%	85,000,000	85,000,000	-	-
05/17/23	Series 2023B	3.00%	200,000,000	198,915,000	-	3,190,000
Variable Rate Unlimited Tax School Building and Refunding Bonds						
05/08/24	Series 2024B	3.45%	117,660,000	117,660,000	-	1,585,000
Totals			\$ 3,047,300,000	\$ 2,425,075,000	\$ 398,855,000	\$ 379,270,000

Amounts Outstanding 08/31/25	Interest Current Year	Requirements				09/01/27
		Year Ending 08/31/26		Year Ending 08/31/27		To Maturity Interest
		Principal	Interest	Principal	Interest	
\$ -	\$ 1,643,176	\$ -	\$ -	\$ -	\$ -	\$ -
52,515,000	2,011,688	1,740,000	1,928,938	1,825,000	1,841,936	20,750,363
49,395,000	2,123,550	-	1,975,800	3,105,000	1,975,800	12,005,800
92,030,000	3,127,750	-	3,127,750	-	3,127,750	38,257,900
69,780,000	3,622,000	2,795,000	3,489,000	2,935,000	3,349,250	27,770,000
96,875,000	3,664,156	3,985,000	3,474,406	4,180,000	3,275,156	23,151,026
167,455,000	9,683,330	2,750,000	7,595,006	2,885,000	7,457,507	117,462,194
198,855,000	-	845,000	12,235,106	3,175,000	9,900,500	171,339,750
-	2,519,688	-	-	-	-	-
37,870,000	1,653,056	5,500,000	1,391,306	4,465,000	1,171,306	3,761,013
87,240,000	3,747,670	3,770,000	3,568,420	3,860,000	3,474,170	29,667,310
195,120,000	7,323,219	9,160,000	6,887,718	9,620,000	6,429,718	56,452,508
124,985,000	6,261,513	-	5,913,512	7,790,000	5,913,513	56,855,363
59,680,000	2,325,062	2,455,000	2,208,563	5,500,000	2,085,812	8,972,362
47,035,000	1,932,000	4,025,000	1,740,250	2,770,000	1,539,000	8,935,225
11,350,000	719,000	5,565,000	454,000	5,785,000	231,400	-
162,495,000	7,121,237	3,010,000	6,977,988	3,160,000	6,827,488	48,990,034
45,540,000	2,129,950	2,370,000	2,016,950	2,485,000	1,898,450	11,941,650
123,610,000	5,017,450	1,940,000	4,801,200	4,675,000	4,704,200	31,358,150
36,255,000	1,620,800	1,620,000	1,586,700	5,085,000	1,443,375	3,107,875
48,825,000	1,808,106	3,685,000	1,633,106	3,885,000	1,448,856	6,720,182
112,950,000	3,585,589	5,415,000	3,328,589	5,705,000	3,057,839	18,165,381
28,000,000	421,400	28,000,000	421,400	-	-	-
200,000,000	1,400,000	-	7,100,000	-	7,100,000	195,061,550
85,000,000	1,700,000	-	1,700,000	-	1,700,000	92,569,312
195,725,000	5,967,450	3,350,000	5,871,750	3,520,000	10,099,688	160,355,737
116,075,000	4,995,157	2,525,000	4,004,588	2,655,000	3,917,476	79,361,361
\$ 2,444,660,000	\$ 88,123,997	\$ 94,505,000	\$ 95,432,046	\$ 89,065,000	\$ 93,970,190	\$ 1,223,012,046

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COMBINING FINANCIAL STATEMENTS

NON-MAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for Federal, State, and locally funded grants. These grants, referred to as projects, are awarded to the Northside Independent School District with the purpose of accomplishing specific educational tasks.

MCKINNEY-VENTO HOMELESS EDUCATION ASSISTANCE ACT, TITLE VII – TEXAS EDUCATION FOR THE HOMELESS CHILDREN AND YOUTH (TEHCY) (206) provides additional capacity to facilitate the identification, enrollment, attendance, and academic success of homeless children and youth by removing barriers and promoting school stability for students experiencing homelessness.

TITLE I, PART A – IMPROVING BASIC PROGRAMS (211) provides supplemental resources to help schools with high concentrations of students from low-income families provide high-quality education that will enable all children to meet the challenging state academic standards. Title I, Part A, supports campuses in implementing either a schoolwide program (SWP) or a targeted assistance program (TAP). Costs supplement, not replace, normal local effort.

ADULT BASIC EDUCATION GRANTS (220) are used to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic education skills (reading, writing, speaking, and mathematics), English as a Second Language, secondary level competencies for acquisition of a high school diploma or equivalent, and site based workplace Literacy programs.

ADULT EDUCATION TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) (223) is granted to provide education services to undereducated adult recipients of cash assistance under Temporary Assistance for Needy Families (TANF). Recipients of benefits are required to participate in adult basic education or job training programs as a condition of eligibility. Educational services include basic educational skills (reading, writing, speaking, and mathematics), English as a Second Language instruction and secondary level competencies for acquisition of a high school diploma or its equivalent.

IDEA - PART B, FORMULA (224) is granted to operate educational programs for children with disabilities, ages 3-21.

IDEA - PART B PRESCHOOL (225) is granted to operate programs to meet the special needs of preschool children with disabilities.

NATIONAL BREAKFAST & LUNCH PROGRAM – CHILD NUTRITION (240) accounts for all food services activity of the District. Major revenue sources include National School Lunch and Breakfast program, the Adult Care Food Program and U.S.D.A. donated commodities.

CAREER AND TECHNICAL EDUCATION – BASIC GRANT (244) purpose of the career and technical education (CTE) program is to develop more fully the academic knowledge, technical, and employability skills of students who enroll in CTE programs and programs of study.

TITLE II, PART A – SUPPORTING EFFECTIVE INSTRUCTION (255) provides resources to increase student achievement consistent with the challenging State academic standards, Improve the quality and effectiveness of teachers, principals, and other school leaders, Increase the number of teachers, principals and other school leaders who are effective in improving student academic achievement in schools, and Provide low-income and minority students greater access to effective teachers, principals, and other school leaders.

TITLE III, PART A - ENGLISH LANGUAGE ACQUISITION AND LANGUAGE ENHANCEMENT GRANTS (263) provides supplemental resources to help ensure that children who are English learners, including immigrant children and youth, attain English proficiency at high levels in academic subjects and can meet the same challenging State academic standards that all children are expected to meet. **TITLE III, PART A - IMMIGRANT GRANTS** provides supplemental funds to school systems who are experiencing substantial increases in immigrant students for activities that provide enhanced instructional opportunities for immigrant students.

21ST CENTURY COMMUNITY LEARNING CENTERS (265) funds are used to provide opportunities for communities to establish or expand activities in community learning centers that provide opportunities for academic enrichment to students and related educational development for families of students.

MEDICAID ADMINISTRATIVE CLAIMING PROGRAM (272) is program funds authorized through the state's Medicaid plan and are reimbursed for eligible administrative costs and allocated for approved Medicaid related expenditures.

AMERICAN RESCUE PLAN ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUND – HOMELESS II - CHILDREN AND YOUTH (ARP-HCY) - (280) are funds used to identify, enroll, and provide wraparound services to address the unique needs of homeless children and youth due to the impact of the COVID-19 pandemic.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND III (ESSER III) OF THE AMERICAN RESCUE PLAN ACT OF 2021 (ARP) (282) are funds awarded for the intent and purpose of the American Rescue Plan (ARP) education funding of 2021 to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

OTHER FEDERALLY FUNDED SPECIAL REVENUE FUNDS (289) are grants awarded through the Texas Education Agency are: **TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT**, grants s are designed to improve the academic achievement of all students by increasing the capacity of school systems, schools, and communities to provide all students with access to a well-rounded education, improve school conditions for student learning and improve technology in order to enhance academic outcomes and digital literacy of students. **TITLE VI, PART A, SUMMER SCHOOL LEP** provides program reimbursement funds for bilingual/ESL summer school initiatives to assist emergent bilingual (EB) students in enhancing their academic language skills in English, as well as, when applicable, in their native language. Other Federally funded grants are awarded from federal agency sources: From the Department of Treasury, **the ARPA CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY GRANT** funds are used create a cohesive system of mental healthcare embedded in schools for Northside students and families with social and emotional. From the Texas Workforce Commission, **CAMP CODE - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF)** program funds used to

support summer coding day camp for eligible 6th-8th graders, providing hands-on coding projects that enhance problem-solving, technical, and analytical skills in coding and STEM fields relevant to Texas industries.

SSA – IDEA – PART B, DISCRETIONARY (315) is used by the fiscal agent of a shared services arrangement to account for funds to support an education service center basic special education component.

ADULT BASIC EDUCATION – STATE (381) are granted to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic educational skills, (reading, writing, speaking, and mathematics), English as Second Language instruction, and secondary level competencies for acquisition of a high school diploma or equivalent.

SUPPLEMENTAL SERVICES FOR THE VISUALLY IMPAIRED (SSVI) – STATE (385) are granted to provide or support programs for serving students with visual impairments. SSVI are provided in accordance with the comprehensive regional plan developed through collaboration with school districts and other stakeholders. Services may include specialized training or technical assistance.

NON-EDUCATIONAL COMMUNITY BASED SUPPORT (392) funds are used to provide for non-educational support such as transportation, respite for parents, case management, social work, and in-home family support. Emphasis is on keeping at-risk handicapped children at home as opposed to placing them in a residential facility.

TEXAS ADVANCED PLACEMENT INITIATIVE (397) provide funds that recognize and reward students, teachers, and schools that demonstrate success in achieving the educational goals of Texas. The funds are used for student exam fee subsidies and teacher training reimbursements.

INSTRUCTIONAL MATERIALS AND TECHNOLOGY ALLOTMENT (410) funds can be used to purchase instructional materials; technological equipment; certain related software, systems, and services; and salaries for specific technical support employees

OTHER STATE SPECIAL REVENUE FUNDS (429) are funds received from various state agencies: From the Texas Education Agency: **READING AND MATH ACADEMIES** are stipends to be paid to eligible teachers who successfully complete literacy achievement, reading to learn, or math academies; **READ TO SUCCEED** is a program which funds are generated through the sale of specialty license plates; **DYSLEXIA GRANT AWARD GRANT** funds are used to provide high-quality training to classroom teachers and administrators in meeting the needs of students with dyslexia and/or training to intervention staff resulting in appropriate credentialing related to dyslexia and the **SCHOOL SAFETY AND SECURITY GRANT** funds used to enhance district emergency response plan. **SILENT PANIC ALERT** funds used to provide districts with funds to purchase silent panic alert technologies.

SSA - REGIONAL DAY SCHOOL FOR THE DEAF (RDSPD) (435) funds are allocated for staff and activities of the Regional Day School Program for the Deaf.

CAMPUS ACTIVITY FUNDS (461) are used to account for revenues and expenditures related to campus activity when the monies are generated by students or other outside organizations.

ECO SCHOLARS TIER 3 (485) program funds are used to support activities that will directly affect climate change, reduction of greenhouse gases, or other issues such as water and energy conservation.

NORTHSIDE EDUCATION FOUNDATION GRANTS (486) are awarded by the Northside Education Foundation to teachers, campuses and/or departments to promote school projects and educational programs.

GROWING TREE DAY CARE (491) program funds are used to support day care for the children of students/parents.

OTHER LOCAL SPECIAL REVENUE FUNDS (498) accounts for other local programs which include grants from the following: Home Town Ticketing, Methodist Healthcare System, Aquatics Movie Night, Black & Decker, Harbor Freight, Dicks Sporting Goods, HEB Grants, Capital Group Companies Charitable Foundation, Naiser Grants, PTA Donations, Library Palooza, and others.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET

Nonmajor Governmental Funds
August 31, 2025

<u>Data Control Codes</u>	206 Title VII, ED Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Education Grants	223 Adult Education TANF
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
1240 Due from Other Governments	22,714	3,830,968	29,770	4,005
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 TOTAL ASSETS	<u>\$ 22,714</u>	<u>\$ 3,830,968</u>	<u>\$ 29,770</u>	<u>\$ 4,005</u>
LIABILITIES				
2110 Accounts Payable	\$ -	\$ 46,614	\$ -	\$ 1,999
2160 Accrued Wages Payable	-	1,577,656	-	-
2170 Due to Other Funds	22,714	2,206,698	29,770	2,006
2190 Due to Others	-	-	-	-
2300 Unearned Revenues	-	-	-	-
2000 TOTAL LIABILITIES	<u>22,714</u>	<u>3,830,968</u>	<u>29,770</u>	<u>4,005</u>
FUND BALANCES				
3400 Nonspendable	-	-	-	-
3400 Restricted	-	-	-	-
3500 Committed	-	-	-	-
3000 TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 22,714</u>	<u>\$ 3,830,968</u>	<u>\$ 29,770</u>	<u>\$ 4,005</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Career and Technical- Basic Grant	255 Title II, Part A Supporting Effec. Instruction
\$ -	\$ -	\$ 13,781,120	\$ -	\$ -
3,087,772	41,542	4,134,009	88,590	692,368
-	-	206,927	-	-
-	-	6,161,456	-	-
<u>\$ 3,087,772</u>	<u>\$ 41,542</u>	<u>\$ 24,283,512</u>	<u>\$ 88,590</u>	<u>\$ 692,368</u>
\$ 11,434	\$ -	\$ 544,281	\$ 7,330	\$ 3,561
1,390,911	22,766	1,284,508	2,796	189,829
1,685,427	18,776	-	78,464	498,978
-	-	-	-	-
-	-	928,076	-	-
<u>3,087,772</u>	<u>41,542</u>	<u>2,756,865</u>	<u>88,590</u>	<u>692,368</u>
-	-	6,161,456	-	-
-	-	15,365,191	-	-
-	-	-	-	-
-	-	21,526,647	-	-
<u>\$ 3,087,772</u>	<u>\$ 41,542</u>	<u>\$ 24,283,512</u>	<u>\$ 88,590</u>	<u>\$ 692,368</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2025

Data Control Codes		263 Title III, Part A English Language Acquisition	265 21st Century Community Learning	272 Medicaid Administrative Claim Program	280 Homeless II ESSER (ARP-HCY)
	ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ 1,806,313	\$ -
	Receivables:				
1240	Due from Other Governments	88,749	117,443	546,614	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	TOTAL ASSETS	<u>\$ 88,749</u>	<u>\$ 117,443</u>	<u>\$ 2,352,927</u>	<u>\$ -</u>
	LIABILITIES				
2110	Accounts Payable	\$ 155	\$ 464	\$ -	\$ -
2160	Accrued Wages Payable	14,967	18,677	41,965	-
2170	Due to Other Funds	73,627	98,302	-	-
2190	Due to Others	-	-	-	-
2300	Unearned Revenues	-	-	392,578	-
2000	TOTAL LIABILITIES	<u>88,749</u>	<u>117,443</u>	<u>434,543</u>	<u>-</u>
	FUND BALANCES				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	1,918,384	-
3500	Committed	-	-	-	-
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>1,918,384</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 88,749</u>	<u>\$ 117,443</u>	<u>\$ 2,352,927</u>	<u>\$ -</u>

282 ESSER III ARP Act	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary	381 Adult Basic Education State	385 Supplemental Services for the Visually Impaired
\$ -	\$ -	\$ -	\$ -	\$ -
-	549,287	20,445	15,656	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 549,287</u>	<u>\$ 20,445</u>	<u>\$ 15,656</u>	<u>\$ -</u>
\$ -	\$ 1,418	\$ 8,189	\$ -	\$ -
-	78,027	5,541	-	-
-	469,842	6,715	15,656	-
-	-	-	-	-
-	-	-	-	-
-	549,287	20,445	15,656	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 549,287</u>	<u>\$ 20,445</u>	<u>\$ 15,656</u>	<u>\$ -</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2025

Data Control Codes		392 Non-Educational Community Based Support	397 Advanced Placement Incentives	410 Instructional Materials Allotment	429 Other State Special Revenue Funds
	ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ 293,646	\$ 441,384	\$ 258,043
	Receivables:				
1240	Due from Other Governments	6,722	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 6,722</u>	<u>\$ 293,646</u>	<u>\$ 441,384</u>	<u>\$ 258,043</u>
	LIABILITIES				
2110	Accounts Payable	\$ -	\$ -	\$ 5,640	\$ 255,593
2160	Accrued Wages Payable	-	-	-	-
2170	Due to Other Funds	6,722	-	-	-
2190	Due to Others	-	-	-	-
2300	Unearned Revenues	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>6,722</u>	<u>-</u>	<u>5,640</u>	<u>255,593</u>
	FUND BALANCES				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	293,646	435,744	2,450
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>293,646</u>	<u>435,744</u>	<u>2,450</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,722</u>	<u>\$ 293,646</u>	<u>\$ 441,384</u>	<u>\$ 258,043</u>

435 SSA Regional Day School - Deaf	461 Campus Activity Funds	485 City of San Antonio Eco-Scholars	486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ -	\$ 11,551,348	\$ 18,176	\$ -	\$ 338,879	\$ 18,176,968
92,080	-	-	-	-	-
-	-	13	68,845	-	-
-	-	-	-	-	-
<u>\$ 92,080</u>	<u>\$ 11,551,348</u>	<u>\$ 18,189</u>	<u>\$ 68,845</u>	<u>\$ 338,879</u>	<u>\$ 18,176,968</u>
\$ -	\$ 261,253	\$ -	\$ 613	\$ -	\$ 3,134
-	-	-	-	-	14,894
92,080	-	-	68,232	-	-
-	233	-	-	-	-
-	-	-	-	-	-
<u>92,080</u>	<u>261,486</u>	<u>-</u>	<u>68,845</u>	<u>-</u>	<u>18,028</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	11,289,862	18,189	-	338,879	18,158,940
-	11,289,862	18,189	-	338,879	18,158,940
<u>\$ 92,080</u>	<u>\$ 11,551,348</u>	<u>\$ 18,189</u>	<u>\$ 68,845</u>	<u>\$ 338,879</u>	<u>\$ 18,176,968</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING BALANCE SHEET - Continued

Nonmajor Governmental Funds
August 31, 2025

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental August 31, 2025</u>
	ASSETS	
1110	Cash and Cash Equivalents	\$ 46,665,877
	Receivables:	
1240	Due from Other Governments	13,368,734
1290	Other Receivables	275,785
1300	Inventories	<u>6,161,456</u>
1000	TOTAL ASSETS	<u>\$ 66,471,852</u>
	LIABILITIES	
2110	Accounts Payable	\$ 1,151,678
2160	Accrued Wages Payable	4,642,537
2170	Due to Other Funds	5,374,009
2190	Due to Others	233
2300	Unearned Revenues	<u>1,320,654</u>
2000	TOTAL LIABILITIES	<u>12,489,111</u>
	FUND BALANCES	
3400	Nonspendable	6,161,456
3400	Restricted	18,015,415
3500	Committed	<u>29,805,870</u>
3000	TOTAL FUND BALANCES	<u>53,982,741</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 66,471,852</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

Nonmajor Governmental Funds
Year Ended August 31, 2025

Data Control Codes	206 Title VII, ED Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Education Grants	223 Adult Education TANF
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	168,673	30,422,130	611,357	123,078
5020 Total Revenues	168,673	30,422,130	611,357	123,078
EXPENDITURES:				
0011 Instruction	-	23,039,240	440,939	118,276
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	1,000,583	5,645	-
0010 Total Instruction & Instructional-Related Services	-	24,039,823	446,584	118,276
0021 Instructional Leadership	-	427,736	141,002	-
0023 School Leadership	-	190,813	-	3,174
0020 Total Instructional & School Leadership	-	618,549	141,002	3,174
0031 Guidance, Counseling & Evaluation Services	-	1,725,726	-	-
0032 Social Work Services	100,187	-	-	-
0033 Health Services	-	-	-	1,628
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	100,187	1,725,726	-	1,628
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	2,852	-	-
0053 Data Processing Services	-	-	23,771	-
0050 Total Support Services Non-Student Based	-	2,852	23,771	-
0061 Community Services	68,486	4,035,180	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	68,486	4,035,180	-	-
6030 Total Expenditures	168,673	30,422,130	611,357	123,078
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	-	-	-	-
7080 Total Other Financing Sources (Uses)	-	-	-	-
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2024	-	-	-	-
3000 FUND BALANCE, August 31, 2025	\$ -	\$ -	\$ -	\$ -

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Career and Technical- Basic Grant	255 Title II, Part A Supporting Effec. Instruction
\$ -	\$ -	\$ 10,294,177	\$ -	\$ -
-	-	313,329	-	-
<u>19,673,395</u>	<u>252,860</u>	<u>51,651,986</u>	<u>1,115,618</u>	<u>3,811,854</u>
<u>19,673,395</u>	<u>252,860</u>	<u>62,259,492</u>	<u>1,115,618</u>	<u>3,811,854</u>
19,098,644	249,469	-	940,454	1,187,581
-	-	-	-	-
<u>7,200</u>	<u>3,391</u>	<u>-</u>	<u>92,329</u>	<u>2,532,276</u>
<u>19,105,844</u>	<u>252,860</u>	<u>-</u>	<u>1,032,783</u>	<u>3,719,857</u>
313,204	-	-	-	-
<u>13,545</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,262</u>
<u>326,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,262</u>
57,552	-	-	-	34,039
171,092	-	-	7,900	-
12,158	-	-	-	-
-	-	-	-	-
-	-	63,427,771	-	-
-	-	-	74,935	-
<u>240,802</u>	<u>-</u>	<u>63,427,771</u>	<u>82,835</u>	<u>34,039</u>
-	-	4,087,061	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>4,087,061</u>	<u>-</u>	<u>-</u>
-	-	-	-	42,696
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,696</u>
<u>19,673,395</u>	<u>252,860</u>	<u>67,514,832</u>	<u>1,115,618</u>	<u>3,811,854</u>
-	-	(5,255,340)	-	-
-	-	35,435	-	-
<u>-</u>	<u>-</u>	<u>35,435</u>	<u>-</u>	<u>-</u>
-	-	(5,219,905)	-	-
-	-	26,746,552	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,526,647</u>	<u>\$ -</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2025

Data Control Codes	263 Title III, Part A English Language Acquisition	265 21st Century Community Learning	272 Medicaid Administrative Claim Program	280 Homeless II ESSER (ARP-HCY)
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	1,472,588	1,596,346	277,361	31,964
5020 Total Revenues	1,472,588	1,596,346	277,361	31,964
EXPENDITURES:				
0011 Instruction	919,472	793,796	-	5,875
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	140,105	648,078	-	-
0010 Total Instruction & Instructional-Related Services	1,059,577	1,441,874	-	5,875
0021 Instructional Leadership	10,076	78,839	39,183	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	10,076	78,839	39,183	-
0031 Guidance, Counseling & Evaluation Services	118,230	-	-	-
0032 Social Work Services	-	-	46,708	24,452
0033 Health Services	-	-	454,424	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	118,230	-	501,132	24,452
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	-	-	-	-
0061 Community Services	284,705	75,633	-	1,637
0081 Facilities Acquisition and Construction	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	284,705	75,633	-	1,637
6030 Total Expenditures	1,472,588	1,596,346	540,315	31,964
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	(262,954)	-
7915 Transfers In	-	-	-	-
7080 Total Other Financing Sources (Uses)	-	-	-	-
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	(262,954)	-
0100 FUND BALANCE, September 1, 2024	-	-	2,181,338	-
3000 FUND BALANCE, August 31, 2025	\$ -	\$ -	\$ 1,918,384	\$ -

282 ESSER III ARP Act	289 Other Federal Special Revenue Funds	315 SSA - IDEA Part B Discretionary	381 Adult Basic Education State	385 Supplemental Services for the Visually Impaired
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	100,650	74,048
(4,604)	3,909,235	82,338	-	-
(4,604)	3,909,235	82,338	100,650	74,048
(1,951)	783,871	82,338	92,172	74,048
-	-	-	-	-
(3,500)	1,061,698	-	-	-
(5,451)	1,845,569	82,338	92,172	74,048
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
847	116,639	-	-	-
-	1,897,292	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
847	2,013,931	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	8,478	-
-	-	-	8,478	-
-	49,735	-	-	-
-	-	-	-	-
-	49,735	-	-	-
(4,604)	3,909,235	82,338	100,650	74,048
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2025

Data Control Codes	392 Non-Educational Community Based Support	397 Advanced Placement Incentives	410 Instructional Materials Allotment	429 Other State Special Revenue Funds
REVENUES:				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ 41,094	\$ -
5800 State Program Revenues	13,831	-	8,200,946	5,132,575
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	<u>13,831</u>	<u>-</u>	<u>8,242,040</u>	<u>5,132,575</u>
EXPENDITURES:				
0011 Instruction	-	4,661	8,314,168	-
0012 Instructional Resources & Media Services	-	-	57,343	120
0013 Curriculum & Inst'l Staff Development	-	9,102	-	1,050
0010 Total Instruction & Instructional-Related Services	<u>-</u>	<u>13,763</u>	<u>8,371,511</u>	<u>1,170</u>
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	-	-	5,128,955
0053 Data Processing Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,128,955</u>
0061 Community Services	13,831	-	-	-
0081 Facilities Acquisition and Construction	-	-	-	-
0093 Payments to Member Districts of SSA	-	-	-	-
0060-0080 Total Ancillary, Debt, and Facility Operations Services	<u>13,831</u>	<u>-</u>	<u>-</u>	<u>-</u>
6030 Total Expenditures	<u>13,831</u>	<u>13,763</u>	<u>8,371,511</u>	<u>5,130,125</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	(13,763)	(129,471)	2,450
7915 Transfers In	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	(13,763)	(129,471)	2,450
0100 FUND BALANCE, September 1, 2024	<u>-</u>	<u>307,409</u>	<u>565,215</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2025	<u>\$ -</u>	<u>\$ 293,646</u>	<u>\$ 435,744</u>	<u>\$ 2,450</u>

435 SSA Regional Day School - Deaf	461 Campus Activity Funds	485 City of San Antonio Eco-Scholars	486 Northside Education Foundation Grant	491 Growing Tree Day Care	499 Other Local Special Revenue Funds
\$ -	\$ 13,398,719	\$ 48,003	\$ 258,991	\$ 38,745	\$ 1,048,010
305,572	-	-	-	-	-
-	-	-	-	-	-
305,572	13,398,719	48,003	258,991	38,745	1,048,010
305,572	-	30,775	218,312	-	359,683
-	-	-	6,639	-	35,890
-	-	-	-	-	95,275
305,572	-	30,775	224,951	-	490,848
-	-	-	-	-	1,280
-	-	-	-	-	19,435
-	-	-	-	-	20,715
-	-	-	18,148	-	7,129
-	-	-	456	4,355	-
-	-	-	5,260	-	-
-	-	-	-	-	149
-	-	-	-	-	-
-	12,589,086	-	8,391	-	81,199
-	12,589,086	-	32,255	4,355	88,477
-	-	-	-	-	250
-	-	-	-	-	608
-	-	-	-	-	-
-	-	-	-	-	858
-	-	-	1,785	-	7,725
-	-	-	-	-	18,326
-	-	-	-	-	-
-	-	-	1,785	-	26,051
305,572	12,589,086	30,775	258,991	4,355	626,949
-	809,633	17,228	-	34,390	421,061
-	-	-	-	-	-
-	-	-	-	-	-
-	809,633	17,228	-	34,390	421,061
-	10,480,229	961	-	304,489	17,737,879
\$ -	\$ 11,289,862	\$ 18,189	\$ -	\$ 338,879	\$ 18,158,940

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - Continued**

Nonmajor Governmental Funds
Year Ended August 31, 2025

Data Control Codes		Total Nonmajor Governmental August 31, 2025
	REVENUES:	
5700	Local & Intermediate Sources	\$ 25,127,739
5800	State Program Revenues	14,140,951
5900	Federal Program Revenues	115,196,179
5020	Total Revenues	<u>154,464,869</u>
	EXPENDITURES:	
0011	Instruction	57,057,395
0012	Instructional Resources & Media Services	99,992
0013	Curriculum & Inst'l Staff Development	5,593,232
0010	Total Instruction & Instructional-Related Services	<u>62,750,619</u>
0021	Instructional Leadership	1,011,320
0023	School Leadership	242,229
0020	Total Instructional & School Leadership	<u>1,253,549</u>
0031	Guidance, Counseling & Evaluation Services	2,078,310
0032	Social Work Services	2,252,442
0033	Health Services	473,470
0034	Student (Pupil) Transportation	149
0035	Child Nutrition Services	63,427,771
0036	Cocurricular/Extracurricular Activities	12,753,611
0030	Total Student Support Services	<u>80,985,753</u>
0051	Plant Maintenance & Operations	4,087,311
0052	Security & Monitoring Services	5,132,415
0053	Data Processing Services	32,249
0050	Total Support Services Non-Student Based	<u>9,251,975</u>
0061	Community Services	4,581,413
0081	Facilities Acquisition and Construction	18,326
0060- 0080	Total Ancillary, Debt, and Facility Operations Services	<u>4,599,739</u>
6030	Total Expenditures	<u>158,841,635</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	(4,376,766)
7915	Transfers In	35,435
7080	Total Other Financing Sources (Uses)	<u>35,435</u>
1200	Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	(4,341,331)
0100	FUND BALANCE, September 1, 2024	<u>58,324,072</u>
3000	FUND BALANCE, August 31, 2025	<u>\$ 53,982,741</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by certain departments in the District to other departments of the District on a cost-reimbursement basis:

Printing Operations Fund (752) is used to account for the operations of the District's printing services department. Revenue is generated from services rendered to the schools and various departments within the District.

Health Insurance Operations Fund (753) is used to account for operations of the District's self-funded medical program. Premiums are collected from the employees of the District along with amounts contributed from various District accounts. Claim costs, administrative costs and stop-loss premiums are paid from the proceeds of the premiums collected. Excess claims are covered by a stop-loss carrier.

Worker's Compensation Insurance Fund (770) is used to account for operations of the District's self-insurance program. Premiums are collected from the various departments within the District based on predetermined experience rates. Claims are paid from the proceeds of the premiums through this fund.

Equipment Insurance Fund (771) is used to account for the replacement of lost and stolen equipment of the District. Revenue for this fund is appropriated in the District's operating budget in lieu of premiums paid to an insurance company.

Unemployment Insurance Fund (780) is used to account for operations of the District's self-insured unemployment compensation program.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

August 31, 2025

		752	753	770
		Printing Operations	Health Insurance Operations	Worker's Compensation Insurance
		<u> </u>	<u> </u>	<u> </u>
ASSETS				
Current Assets				
1110	Cash and Cash Equivalents	\$ -	\$ 29,307,297	\$ 10,553,760
Receivables				
1290	Other Receivables	-	4,501,384	-
1310	Inventories, at Cost	<u>72,618</u>	<u>-</u>	<u>-</u>
	Total Current Assets	<u>72,618</u>	<u>33,808,681</u>	<u>10,553,760</u>
Capital Assets				
1530	Furniture & Equipment	1,527,295	-	-
1559	RTU Lease Assets	106,457	-	-
1570	Accumulated Depreciation	(1,303,027)	-	-
1576	Accumulated Amortization - RTU Lease Assets	<u>(25,987)</u>	<u>-</u>	<u>-</u>
	Total Capital Assets (net of accumulated depreciation/amortization)	<u>304,738</u>	<u>-</u>	<u>-</u>
1000	TOTAL ASSETS	<u>377,356</u>	<u>33,808,681</u>	<u>10,553,760</u>
LIABILITIES				
Current Liabilities				
2110	Accounts Payable	16,636	797,350	-
2160	Accrued Wages Payable	5,127	1,314	2,494
2200	Accrued Expenses - Claims Payable	-	620,030	1,452,059
2300	Unearned Revenues	<u>-</u>	<u>6,910,160</u>	<u>-</u>
	Total Current Liabilities	21,763	8,328,854	1,454,553
Non-current Liabilities				
2130	Lease Liability - Current	52,803	-	-
2530	Lease Liability - Non-Current	32,947	-	-
2590	Claims Payable - Non-Current	<u>-</u>	<u>9,422,140</u>	<u>830,722</u>
	TOTAL LIABILITIES	<u>107,513</u>	<u>17,750,994</u>	<u>2,285,275</u>
NET POSITION				
3200	Net Investment in Capital Assets	218,988	-	-
3900	Unrestricted	<u>50,855</u>	<u>16,057,687</u>	<u>8,268,485</u>
3000	TOTAL NET POSITION	<u>\$ 269,843</u>	<u>\$ 16,057,687</u>	<u>\$ 8,268,485</u>

771	780	Internal
Equipment Insurance	Unemployment Insurance	Service Funds Totals
<u>\$ 96,007</u>	<u>\$ 172,152</u>	<u>\$ 40,129,216</u>
-	-	4,501,384
-	-	72,618
<u>96,007</u>	<u>172,152</u>	<u>44,703,218</u>
-	-	1,527,295
-	-	106,457
-	-	(1,303,027)
-	-	(25,987)
-	-	304,738
<u>96,007</u>	<u>172,152</u>	<u>45,007,956</u>
2,610	-	816,596
-	-	8,935
-	-	2,072,089
-	-	6,910,160
<u>2,610</u>	<u>-</u>	<u>9,807,780</u>
-	-	52,803
-	-	32,947
-	-	10,252,862
<u>2,610</u>	<u>-</u>	<u>20,146,392</u>
-	-	218,988
<u>93,397</u>	<u>172,152</u>	<u>24,642,576</u>
<u>\$ 93,397</u>	<u>\$ 172,152</u>	<u>\$ 24,861,564</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION**

INTERNAL SERVICE FUNDS

August 31, 2025

		752	753	770
		Printing Operations	Health Insurance Operations	Worker's Compensation Insurance
OPERATING REVENUES				
5749	Premiums	\$ -	\$ 100,429,300	\$ 3,260,435
5754	Charges for Services	<u>685,345</u>	<u>650,000</u>	<u>-</u>
5020	Total Operating Revenues	<u>685,345</u>	<u>101,079,300</u>	<u>3,260,435</u>
OPERATING EXPENSES				
6100	Payroll Costs	445,427	113,112	188,401
6200	Purchased and Contracted Services	121,162	9,442,768	577,425
6300	Supplies and Materials	145,687	572	3,463
6400	Other Operating Expenses	-	559,357	288,357
6429	Claims Expenses	-	99,850,968	4,020,144
6449	Depreciation	61,950	-	-
6500	Debt Service	<u>3,504</u>	<u>-</u>	<u>-</u>
6030	Total Operating Expenses	<u>777,730</u>	<u>109,966,777</u>	<u>5,077,790</u>
	Operating Income (Loss)	(92,385)	(8,887,477)	(1,817,355)
NON-OPERATING REVENUES (EXPENSES)				
7955	Investment Income	<u>-</u>	<u>1,023,852</u>	<u>551,095</u>
	Income (Loss) before Transfers	<u>(92,385)</u>	<u>(7,863,625)</u>	<u>(1,266,260)</u>
TRANSFERS				
7989	Transfer In	<u>93,768</u>	<u>-</u>	<u>-</u>
	Net Transfer In/Transfer Out	<u>93,768</u>	<u>-</u>	<u>-</u>
1300	Changes in Net Position	1,383	(7,863,625)	(1,266,260)
0100	TOTAL NET POSITION, September 1, 2024	<u>268,460</u>	<u>23,921,312</u>	<u>9,534,745</u>
3300	TOTAL NET POSITION, August 31, 2025	<u>\$ 269,843</u>	<u>\$ 16,057,687</u>	<u>\$ 8,268,485</u>

771	780	Internal
Equipment Insurance	Unemployment Insurance	Service Funds Totals
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,689,735</u>
<u>-</u>	<u>47,257</u>	<u>1,382,602</u>
<u>-</u>	<u>47,257</u>	<u>105,072,337</u>
-	-	746,940
165	-	10,141,520
6,476	-	156,198
-	-	847,714
-	47,391	103,918,503
-	-	61,950
<u>-</u>	<u>-</u>	<u>3,504</u>
<u>6,641</u>	<u>47,391</u>	<u>115,876,329</u>
(6,641)	(134)	(10,803,992)
<u>3,746</u>	<u>7,244</u>	<u>1,585,937</u>
<u>(2,895)</u>	<u>7,110</u>	<u>(9,218,055)</u>
<u>-</u>	<u>-</u>	<u>93,768</u>
<u>-</u>	<u>-</u>	<u>93,768</u>
(2,895)	7,110	(9,124,287)
<u>96,292</u>	<u>165,042</u>	<u>33,985,851</u>
<u>\$ 93,397</u>	<u>\$ 172,152</u>	<u>\$ 24,861,564</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

August 31, 2025

	752 Printing Operations	753 Health Insurance Operations	770 Worker's Compensation Insurance
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from Interfund Services Provided	\$ 666,025	\$ 100,345,363	\$ 3,260,435
Cash Payments to Employees for Services	(448,202)	(113,045)	(189,085)
Cash Payments to Suppliers	(311,591)	(9,305,287)	(629,062)
Cash Payments for Insurance Claims	-	(99,230,938)	(3,857,488)
Cash Payments for Other Operating Expenses	-	(559,357)	(288,357)
Increase (Decrease) in Long-term Claims Payable	-	9,422,140	(181,531)
Net Cash Provided (Used) by Operating Activities	<u>(93,768)</u>	<u>558,876</u>	<u>(1,885,088)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers In	93,768	-	-
Net Cash Flows Provided by Non-Capital Financing Activities	<u>93,768</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Earnings	-	1,023,852	551,095
Net Cash Flows Provided by Investing Activities	<u>-</u>	<u>1,023,852</u>	<u>551,095</u>
Net Increase (Decrease) In Cash & Cash Equivalents	-	1,582,728	(1,333,993)
CASH AND CASH EQUIVALENTS, September 1, 2024	<u>-</u>	<u>27,724,569</u>	<u>11,887,753</u>
CASH AND CASH EQUIVALENTS, August 31, 2025	<u><u>\$ -</u></u>	<u><u>\$ 29,307,297</u></u>	<u><u>\$ 10,553,760</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ (92,385)	\$ (8,887,477)	\$ (1,817,355)
Depreciation	61,950	-	-
Effect of Changes in Current Assets and Liabilities:			
(Increase) Decrease in Due from Others	-	(507,475)	-
(Increase) Decrease in Inventories	(26,913)	-	-
Increase (Decrease) in Accounts Payable	(14,325)	138,053	(48,174)
Increase (Decrease) in Due to Other Funds	(19,320)	-	-
Increase (Decrease) in Unearned Revenues	-	(226,462)	-
Increase (Decrease) in Claims Payable	-	10,042,170	(18,875)
Increase (Decrease) in Accrued Wages	(2,775)	67	(684)
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (93,768)</u></u>	<u><u>\$ 558,876</u></u>	<u><u>\$ (1,885,088)</u></u>

771	780	Internal Service Funds Totals
Equipment Insurance	Unemployment Insurance	
\$ -	\$ 47,257	\$ 104,319,080
-	-	(750,332)
(4,031)	-	(10,249,971)
-	(47,391)	(103,135,817)
-	-	(847,714)
-	-	9,240,609
<u>(4,031)</u>	<u>(134)</u>	<u>(1,424,145)</u>
-	-	93,768
-	-	<u>93,768</u>
<u>3,746</u>	<u>7,244</u>	<u>1,585,937</u>
<u>3,746</u>	<u>7,244</u>	<u>1,585,937</u>
(285)	7,110	255,560
<u>96,292</u>	<u>165,042</u>	<u>39,873,656</u>
<u>\$ 96,007</u>	<u>\$ 172,152</u>	<u>\$ 40,129,216</u>
\$ (6,641)	\$ (134)	\$ (10,803,992)
-	-	61,950
-	-	(507,475)
-	-	(26,913)
2,610	-	78,164
-	-	(19,320)
-	-	(226,462)
-	-	10,023,295
-	-	(3,392)
<u>\$ (4,031)</u>	<u>\$ (134)</u>	<u>\$ (1,424,145)</u>

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FIDUCIARY FUNDS

CUSTODIAL FUNDS

Student Activities Fund (865) is used to account for the receipt and disbursement of funds for school approved activities of the various student groups and organizations at each school campus. These activities promote the general welfare of the school and educational development and morale of the students.

University Interscholastic League Fund (893) is used to account for the receipt and disbursement of funds associated with the regional administration of the University Interscholastic League. Students participate in interschool competition in academic and athletic events.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF FIDUCIARY NET POSITION

CUSTODIAL FUNDS

August 31, 2025

	865 Student Activities	893 University Interscholastic League	Custodial Funds Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 1,249,423	\$ 247,355	\$ 1,496,778
Total current assets	<u>1,249,423</u>	<u>247,355</u>	<u>1,496,778</u>
Total assets	<u>1,249,423</u>	<u>247,355</u>	<u>1,496,778</u>
LIABILITIES			
Current liabilities			
Accounts Payable	<u>16,687</u>	<u>400</u>	<u>17,087</u>
Total liabilities	<u>16,687</u>	<u>400</u>	<u>17,087</u>
NET POSITION			
Restricted for individuals, organizations and other governments	<u>\$ 1,232,736</u>	<u>\$ 246,955</u>	<u>\$ 1,479,691</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

CUSTODIAL FUNDS

for the fiscal year ended August 31, 2025

	865 Student Activities	893 University Interscholastic League	Custodial Funds Total
ADDITIONS			
Received from Student Groups	\$ 1,746,250	\$ -	\$ 1,746,250
Contributions, Gifts, Donations and Fees	-	139,996	139,996
Total Additions	<u>1,746,250</u>	<u>139,996</u>	<u>1,886,246</u>
DEDUCTIONS			
Professional and Contracted Services	472,082	105,139	577,221
Supplies and Materials	184,973	672	185,645
Other Deductions	1,059,626	25,641	1,085,267
Total Deductions	<u>1,716,681</u>	<u>131,452</u>	<u>1,848,133</u>
Change in net position	29,569	8,544	38,113
Net position, beginning	<u>1,203,167</u>	<u>238,411</u>	<u>1,441,578</u>
TOTAL NET POSITION	<u><u>\$ 1,232,736</u></u>	<u><u>\$ 246,955</u></u>	<u><u>\$ 1,479,691</u></u>

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**TEXAS EDUCATION AGENCY REQUIRED SUPPLEMENTARY
INFORMATION**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
August 31, 2025

Year Ended 08/31	1	2	3	
	Tax Rates			Taxable Assessed Valuation
	Maintenance & Operations	Debt Service	Total	
2016 & Prior years	1.04000	0.33550	1.37550	\$ 35,320,695,238
2017	1.04000	0.33550	1.37550	46,693,065,285
2018	1.04000	0.33550	1.37550	50,316,708,397
2019	1.04000	0.33550	1.37550	53,940,608,215
2020	0.97000	0.33550	1.30550	58,292,211,769
2021	0.95020	0.33550	1.28570	61,416,939,877
2022	0.92580	0.33550	1.26130	64,844,758,491
2023	0.85460	0.33550	1.19010	73,522,249,559
2024	0.67620	0.33550	1.01170	73,004,297,321
2025	0.66940	0.33550	1.00490	76,080,517,663
Totals				

Tax refunds under Tax Code, Section 26.1115 (c)

10	20	31	32	40	50	99
Balance 08/31/24	Current Year's Tax Levy	Maintenance & Operations Collections	Debt Service Collections	Net Adjustments	Balance 08/31/25	Taxes Refunded Under 26.1115c
\$ 2,257,519	\$ -	\$ 120,486	\$ 35,855	\$ (182,471)	\$ 1,918,707	
496,938	-	18,632	6,011	(528)	471,767	
598,306	-	26,156	8,438	(6,744)	556,968	
746,729	-	18,424	5,944	(29,064)	693,297	
1,180,977	-	303,310	104,908	125,568	898,327	
1,383,760	-	405,282	143,099	194,794	1,030,173	
1,788,167	-	239,146	86,665	(155,021)	1,307,335	
2,788,846	-	(867,272)	(340,473)	(2,115,292)	1,881,299	
5,952,483	-	(3,851,260)	(1,910,825)	(9,383,207)	2,331,361	
-	764,533,122	502,754,177	251,977,950	(2,598,413)	7,202,582	
<u>\$ 17,193,725</u>	<u>\$ 764,533,122</u>	<u>\$ 499,167,081</u>	<u>\$ 250,117,572</u>	<u>\$ (14,150,378)</u>	<u>\$ 18,291,816</u>	
						<u>\$ 1,028,192</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Exhibit J-4

Use of Funds Report - Select State Allotment Programs

Year Ended August 31, 2025

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the District's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the District's fiscal year.	\$ 75,421,964
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 42,261,649
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 7,867,369
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PIC 25)	\$ 3,244,051

STATISTICAL SECTION

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FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2016	2017	2018
Governmental Activities			
Net Investment in Capital Assets	\$ (19,278,957)	\$ (2,631,851)	\$ 8,870,430
Restricted for Grants	2,423,392	2,579,512	755,411
Restricted for Child Nutrition Services	5,585,586	8,971,117	12,156,712
Restricted for Debt Service	21,394,768	30,613,147	38,995,385
Unrestricted	<u>218,134,752</u>	<u>(325,164,929)</u>	<u>(163,720,362)</u>
Total Governmental Activities Net Position	<u>\$ 228,259,541</u>	<u>\$ (285,633,004)</u>	<u>\$ (102,942,424)</u>
Business-Type Activities			
Net Investment in Capital Assets	\$ -	\$ -	\$ -
Unrestricted	<u>9,124,356</u>	<u>10,045,012</u>	<u>9,621,615</u>
Total Business-Type Activities Net Position	<u>\$ 9,124,356</u>	<u>\$ 10,045,012</u>	<u>\$ 9,621,615</u>
Primary Government			
Net Investment in Capital Assets	\$ (19,278,957)	\$ (2,631,851)	\$ 8,870,430
Restricted	29,403,746	42,163,776	51,907,508
Unrestricted	<u>227,259,108</u>	<u>(315,119,917)</u>	<u>(154,098,747)</u>
Total Primary Government Net Position	<u>\$ 237,383,897</u>	<u>\$ (275,587,992)</u>	<u>\$ (93,320,809)</u>

Note 1: The District chose to present existing activities previously presented in governmental activities as business-type activities starting in fiscal year 2016.

Note 2: Significant decreases in Unrestricted in 2015 and 2017 are reflective of the implementation of GASB 68 and GASB 75, respectively.

Fiscal Year Ended August 31,						
2019	2020	2021	2022	2023	2024	2025
\$ 27,041,712	\$ 74,399,609	\$ 174,913,624	\$ 239,228,696	\$ 380,920,391	\$ 432,085,538	\$ 531,536,593
739,341	644,078	692,544	12,016,564	19,346,375	22,893,512	18,015,415
14,001,729	10,448,270	5,663,638	7,859,040	-	-	-
37,966,222	46,851,268	57,447,877	75,030,890	74,884,258	43,164,176	56,752,633
<u>(176,820,482)</u>	<u>(198,519,987)</u>	<u>(267,912,915)</u>	<u>(205,578,591)</u>	<u>(167,485,166)</u>	<u>(114,010,704)</u>	<u>(166,898,076)</u>
<u>\$ (97,071,478)</u>	<u>\$ (66,176,762)</u>	<u>\$ (29,195,232)</u>	<u>\$ 128,556,599</u>	<u>\$ 307,665,858</u>	<u>\$ 384,132,522</u>	<u>\$ 439,406,565</u>
\$ -	\$ 166,230	\$ 144,066	\$ -	\$ -	\$ -	\$ -
<u>8,255,523</u>	<u>2,582,791</u>	<u>806,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 8,255,523</u>	<u>\$ 2,749,021</u>	<u>\$ 950,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 27,041,712	\$ 74,565,839	\$ 175,057,690	\$ 239,228,696	\$ 380,920,391	\$ 432,085,538	\$ 531,536,593
52,707,292	57,943,616	63,804,059	94,906,494	94,230,633	66,057,688	74,768,048
<u>(168,564,959)</u>	<u>(195,937,196)</u>	<u>(267,106,053)</u>	<u>(205,578,591)</u>	<u>(167,485,166)</u>	<u>(114,010,704)</u>	<u>(166,898,076)</u>
<u>\$ (88,815,955)</u>	<u>\$ (63,427,741)</u>	<u>\$ (28,244,304)</u>	<u>\$ 128,556,599</u>	<u>\$ 307,665,858</u>	<u>\$ 384,132,522</u>	<u>\$ 439,406,565</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(UNAUDITED)

	Total Governmental Activities,		
	2016	2017	2018
Expenses:			
Governmental Activities:			
Instruction	\$ (623,033,069)	\$ (631,619,664)	\$ (473,312,890)
Instructional Resources & Media Services	(13,519,934)	(13,515,903)	(11,762,954)
Curriculum & Staff Development	(19,974,598)	(21,742,063)	(16,341,034)
Instructional Leadership	(20,391,625)	(20,281,158)	(16,680,175)
School Leadership	(52,544,160)	(53,753,791)	(42,159,316)
Guidance, Counseling & Evaluation Services	(36,721,237)	(37,851,962)	(28,535,547)
Social Work Services	(3,233,713)	(3,189,762)	(2,844,125)
Health Services	(9,642,287)	(9,896,186)	(7,741,103)
Student (Pupil) Transportation	(32,468,535)	(33,613,186)	(29,770,055)
Child Nutrition Services	(53,623,718)	(51,512,873)	(38,854,550)
Co-curricular/Extracurricular Activities	(26,785,256)	(27,706,673)	(25,751,635)
General Administration	(18,421,107)	(19,574,205)	(19,458,194)
Plant Maintenance & Operations	(80,577,540)	(91,189,634)	(100,153,713)
Security & Monitoring Services	(8,555,956)	(8,887,347)	(7,838,936)
Data Processing Services	(14,208,441)	(18,873,833)	(15,503,415)
Community Services	(5,330,434)	(5,484,167)	(2,566,553)
Debt Service - Interest	(72,173,847)	(62,316,958)	(68,481,086)
Debt Service - Fiscal Charges	(1,650,734)	(1,975,258)	(1,826,411)
Facilities Acquisition and Construction	-	-	-
Payments to Member Districts of SSA	-	-	-
Total Primary Government Expenses	<u>\$ (1,092,856,191)</u>	<u>\$ (1,112,984,623)</u>	<u>\$ (909,581,692)</u>
Business-Type Activities:			
Enterprise Fund - Learning Tree	(7,465,660)	(8,809,391)	(10,678,271)
Total Primary Government Expenses	<u>\$ (1,100,321,851)</u>	<u>\$ (1,121,794,014)</u>	<u>\$ (920,259,963)</u>
Program Revenues:			
Governmental Activities:			
Charges for Services:			
Tuition	\$ 725,502	\$ 1,157,924	\$ 2,371,015
Child Nutrition Services	14,888,325	14,200,345	14,409,105
Athletic Gate Receipts	3,006,100	3,118,331	3,050,146
Facilities Rental	5,581,570	2,912,946	3,032,921
Community Education	-	-	-
Operating Grants and Contributions	156,101,624	179,987,388	65,762,679
Total Governmental Activities Program Revenues	<u>\$ 180,303,121</u>	<u>\$ 201,376,934</u>	<u>\$ 88,625,866</u>
Business-Type Activities:			
Charges for Services:	9,010,484	9,618,797	10,056,298
Total Primary Government Program Revenues	<u>\$ 189,313,605</u>	<u>\$ 210,995,731</u>	<u>\$ 98,682,164</u>
Net (Expense) Revenue:			
Total Governmental Activities Net Expense	\$ (912,553,070)	\$ (911,607,689)	\$ (820,955,826)
Total Business-Type Activities Net Expense	1,544,824	809,406	(621,973)
Total Primary Government Net Expense	<u>\$ (911,008,246)</u>	<u>\$ (910,798,283)</u>	<u>\$ (821,577,799)</u>
General Revenues:			
Governmental Activities:			
Property Taxes, Levied for General Purposes	\$ 440,464,044	\$ 486,306,454	\$ 518,915,578
Property Taxes, Levied for Debt Service	142,030,106	156,647,307	167,450,737
State aid - formula grants	340,520,673	299,377,237	283,254,154
Miscellaneous local & intermediate	1,689,510	4,875,432	56,584
Extraordinary Item	-	20,000,000	19,876,035
Transfers	-	-	-
Investment earnings	3,192,526	6,704,397	14,093,318
Total Governmental Activities General Revenues	<u>\$ 927,896,859</u>	<u>\$ 973,910,827</u>	<u>\$ 1,003,646,406</u>
Business-Type Activities:			
Transfer	-	-	-
Investment earnings	28,476	111,250	198,576
Total Primary Government General Revenues	<u>\$ 927,925,335</u>	<u>\$ 974,022,077</u>	<u>\$ 1,003,844,982</u>
Change in Net Position	<u>\$ 16,917,089</u>	<u>\$ 63,223,794</u>	<u>\$ 182,267,183</u>

Fiscal Year Ended August 31,

2019	2020	2021	2022	2023	2024	2025
\$ (708,258,397)	\$ (746,026,592)	\$ (744,773,700)	\$ (692,082,766)	\$ (714,454,756)	\$ (848,019,028)	\$ (793,409,385)
(15,188,560)	(15,054,075)	(14,730,098)	(13,432,651)	(15,233,705)	(15,598,785)	(14,686,265)
(24,894,535)	(25,182,117)	(25,546,294)	(30,193,498)	(28,511,918)	(31,480,464)	(26,819,235)
(24,564,822)	(24,970,083)	(24,350,467)	(23,080,909)	(23,402,679)	(24,352,466)	(22,782,774)
(62,440,190)	(62,813,587)	(65,317,455)	(63,392,129)	(65,186,131)	(71,708,403)	(69,666,839)
(44,596,293)	(46,863,562)	(48,342,763)	(45,052,597)	(48,296,032)	(54,822,743)	(52,215,865)
(3,995,836)	(4,631,396)	(3,985,091)	(5,557,060)	(7,139,006)	(7,729,603)	(6,399,168)
(11,633,078)	(12,586,233)	(14,109,435)	(13,632,225)	(13,941,894)	(15,007,550)	(13,751,801)
(39,053,143)	(38,688,684)	(34,916,467)	(40,863,194)	(42,695,147)	(40,216,300)	(38,963,495)
(57,265,302)	(54,216,677)	(45,875,824)	(53,568,766)	(58,911,449)	(67,208,676)	(68,489,333)
(32,154,248)	(29,046,653)	(28,636,409)	(29,190,872)	(39,000,888)	(40,673,401)	(42,000,861)
(21,084,349)	(22,365,626)	(22,765,568)	(23,038,190)	(22,914,640)	(22,789,191)	(33,232,353)
(125,967,466)	(104,857,454)	(103,934,580)	(106,173,985)	(116,190,514)	(131,100,165)	(129,780,501)
(9,356,479)	(9,562,055)	(10,403,685)	(11,632,783)	(11,585,718)	(12,809,443)	(18,340,311)
(18,615,776)	(19,016,713)	(19,725,342)	(24,417,478)	(27,584,047)	(25,565,956)	(26,124,538)
(7,085,160)	(7,023,916)	(6,914,907)	(15,863,312)	(15,961,489)	(17,920,926)	(17,701,527)
(67,966,676)	(60,062,839)	(55,223,005)	(54,103,460)	(57,193,540)	(61,940,213)	(70,364,873)
(2,703,499)	(2,008,437)	(2,033,136)	(624,636)	(1,270,437)	(582,905)	(2,664,716)
-	-	-	(17,412)	-	(204,916)	-
(375,810)	(513,725)	-	-	-	-	-
\$ (1,277,199,619)	\$ (1,285,490,424)	\$ (1,271,584,226)	\$ (1,245,917,923)	\$ (1,309,473,990)	\$ (1,489,731,134)	\$ (1,447,393,840)
(11,715,433)	(12,064,442)	(7,650,160)	-	-	-	-
\$ (1,288,915,052)	\$ (1,297,554,866)	\$ (1,279,234,386)	\$ (1,245,917,923)	\$ (1,309,473,990)	\$ (1,489,731,134)	\$ (1,447,393,840)
\$ 861,846	\$ 651,345	\$ 654,561	\$ 804,646	\$ 1,967,218	\$ 1,650,248	\$ 2,327,228
14,237,251	9,925,956	528,898	2,924,057	9,889,588	9,331,176	9,525,346
2,821,848	2,229,438	1,581,352	3,750,657	4,078,066	4,829,885	4,674,067
5,639,012	5,977,090	4,008,441	2,648,221	1,887,699	3,106,371	2,919,381
-	-	-	10,621,732	9,445,164	11,094,782	13,149,598
259,706,970	223,764,897	252,365,616	309,956,739	318,561,343	370,554,962	261,731,751
\$ 283,266,927	\$ 242,548,726	\$ 259,138,868	\$ 330,706,052	\$ 345,829,078	\$ 400,567,424	\$ 294,327,371
10,093,649	6,448,938	3,650,183	-	-	-	-
\$ 293,360,576	\$ 248,997,664	\$ 262,789,051	\$ 330,706,052	\$ 345,829,078	\$ 400,567,424	\$ 294,327,371
\$ (993,932,692)	\$ (1,042,941,698)	\$ (1,012,445,358)	\$ (915,211,871)	\$ (963,644,912)	\$ (1,089,163,710)	\$ (1,153,066,469)
(1,621,784)	(5,615,504)	(3,999,977)	-	-	-	-
\$ (995,554,476)	\$ (1,048,557,202)	\$ (1,016,445,335)	\$ (915,211,871)	\$ (963,644,912)	\$ (1,089,163,710)	\$ (1,153,066,469)
\$ 559,131,629	\$ 562,139,847	\$ 579,567,158	\$ 597,709,665	\$ 628,887,997	\$ 489,235,337	\$ 502,360,716
180,232,098	194,576,649	204,274,287	216,388,219	246,645,275	243,027,416	251,794,348
238,522,255	294,111,565	252,162,498	251,410,441	215,643,709	385,336,459	408,990,952
79,524	27,248	950,233	557,675	302,473	75,148	52,473
-	10,375,920	13,626,851	97,809	-	14,831	571
-	-	(2,200,000)	-	-	-	-
21,838,132	12,605,185	1,054,516	5,848,965	45,473,008	51,588,335	45,141,452
\$ 999,803,638	\$ 1,073,836,414	\$ 1,049,435,543	\$ 1,072,012,774	\$ 1,136,952,462	\$ 1,169,277,526	\$ 1,208,340,512
-	-	2,200,000	-	-	-	-
255,692	109,002	1,884	-	-	-	-
\$ 1,000,059,330	\$ 1,073,945,416	\$ 1,051,637,427	\$ 1,072,012,774	\$ 1,136,952,462	\$ 1,169,277,526	\$ 1,208,340,512
\$ 4,504,854	\$ 25,388,214	\$ 35,192,092	\$ 156,800,903	\$ 173,307,550	\$ 80,113,816	\$ 55,274,043

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2016*	2017	2018
General Fund			
Nonspendable			
Inventory	\$ 2,336,011	\$ 2,409,980	\$ 2,370,139
Long-Term Loans/Notes Receivable	-	613,565	460,600
Committed			
Opening New Schools	25,612,694	15,821,356	29,834,907
State Revenue Deficits	76,398,690	76,818,135	130,670,871
Technology Deployments	17,450,738	12,037,039	36,784,915
Assigned			
Employee Benefits	10,700,000	15,436,524	15,436,524
Debt Service	10,000,000	10,000,000	10,000,000
Administrative/District Projects	3,346,762	1,294,438	8,884,158
Assigned - Roofing Projects 2016	-	18,999,769	18,442,252
Assigned - E-Rate Projects	-	4,779,463	4,638,221
Title I AYP Set-aside	1,468,670	1,468,670	1,468,670
Federal Program Sequestration	5,976,852	5,976,852	5,976,852
Maintenance of Effort	6,259,229	6,259,229	6,259,229
Unassigned	192,007,917	240,498,572	183,900,775
Total General Fund	<u>\$ 351,557,563</u>	<u>\$ 412,413,592</u>	<u>\$ 455,128,113</u>
 All Other Governmental Funds			
Nonspendable			
Inventory	\$ 1,574,752	\$ 3,866,553	\$ 3,850,782
Restricted			
Debt Service Funds	27,286,923	36,149,568	46,012,360
Child Nutrition	9,445,911	5,104,564	8,305,930
Grants	2,423,392	2,579,512	755,411
Authorized Construction	136,415,915	154,842,028	158,454,962
Committed			
Local Special Revenue	114,068	6,291,448	6,322,309
Other	-	-	-
Unassigned	-	-	-
Total All Other Governmental Funds	<u>\$ 177,260,961</u>	<u>\$ 208,833,673</u>	<u>\$ 223,701,754</u>

GASB Statement No. 54 was implemented in fiscal year 2010-2011. This statement standardizes the way governmental entities record fund balances. The alternate presentation is presented beginning with fiscal year ended August 31, 2011.

* Beginning with the year ending August 31, 2016, the District will present long-term investments as unassigned.

Fiscal Year Ended August 31,						
2019	2020	2021	2022	2023	2024	2025
\$ 2,605,477	\$ 4,156,273	\$ 3,522,954	\$ 3,699,205	\$ 4,416,187	\$ 4,086,275	\$ 4,790,616
307,634	154,669	-	-	-	-	-
27,871,515	28,536,489	-	-	-	-	-
135,415,019	177,180,954	190,000,000	215,000,000	200,000,000	140,000,000	90,179,231
36,722,937	51,652,937	-	-	-	-	-
18,831,334	11,629,236	-	-	-	-	-
10,000,000	10,000,000	-	-	-	-	-
8,054,254	3,951,633	-	-	-	-	-
1,728,756	-	-	-	-	-	-
4,972,676	4,419,892	-	-	-	-	-
1,468,670	-	-	-	-	-	-
5,976,852	-	-	-	-	-	-
6,259,229	-	-	-	-	-	-
206,767,411	218,175,306	242,173,927	238,720,315	250,670,832	270,854,643	270,150,302
<u>\$ 466,981,764</u>	<u>\$ 509,857,389</u>	<u>\$ 435,696,881</u>	<u>\$ 457,419,520</u>	<u>\$ 455,087,019</u>	<u>\$ 414,940,918</u>	<u>\$ 365,120,149</u>
\$ 3,769,650	\$ 4,548,198	\$ 4,856,928	\$ 7,859,040	\$ 5,479,625	\$ 6,599,593	\$ 6,161,456
43,624,838	52,760,240	63,078,031	81,529,710	75,988,966	49,766,055	63,572,128
10,232,079	5,900,072	806,710	11,540,789	-	-	-
739,341	644,078	692,544	475,775	19,346,375	22,893,512	18,015,415
150,917,354	-	123,376,875	177,378,504	200,858,580	241,063,492	246,150,885
6,688,639	6,540,174	22,509,309	25,223,112	27,241,508	28,830,967	29,805,870
-	-	-	-	75,478,154	66,029,562	51,368,875
-	(48,023,948)	-	-	-	-	-
<u>\$ 215,971,901</u>	<u>\$ 22,368,814</u>	<u>\$ 215,320,397</u>	<u>\$ 304,006,930</u>	<u>\$ 404,393,208</u>	<u>\$ 415,183,181</u>	<u>\$ 415,074,629</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2016	2017	2018
REVENUES			
Local and Intermediate Sources			
Local Taxes	\$ 583,408,730	\$ 641,045,319	\$ 687,324,790
Tuition and Fees	2,764,005	2,669,659	2,944,102
Interest Income	3,157,068	6,614,507	13,930,364
Charges for Meals	14,627,062	14,002,608	14,574,967
Co-Curricular and Extracurricular	1,629,807	1,680,457	1,813,173
Other Revenue	21,674,213	20,314,406	27,384,363
Total Local and Intermediate Sources	<u>627,260,885</u>	<u>686,326,956</u>	<u>747,971,759</u>
State Sources			
Per Capita and Foundation	342,933,194	302,892,119	274,741,040
TRS On/benefit Payments	38,843,479	39,154,249	43,504,406
Other State Programs	3,177,604	7,258,425	12,998,211
Total State Sources	<u>384,954,277</u>	<u>349,304,793</u>	<u>331,243,657</u>
Federal Sources			
Locally Distributed	1,377,604	1,136,758	1,241,875
Federally Distributed	3,267,955	4,452,679	3,170,062
State Distributed	102,932,182	111,387,328	119,763,352
Total Federal Sources	<u>107,577,741</u>	<u>116,976,765</u>	<u>124,175,289</u>
Total Revenues	<u>\$ 1,119,792,903</u>	<u>\$ 1,152,608,514</u>	<u>\$ 1,203,390,705</u>
EXPENDITURES			
Instruction	\$ 558,836,390	\$ 562,874,186	\$ 584,763,844
Instructional Resources and Media Services	12,510,966	12,291,650	12,824,256
Curriculum and Instructional Staff Development	18,281,212	19,720,931	20,912,403
Instructional Leadership	18,775,937	18,466,113	19,925,286
School Leadership	48,131,868	48,520,901	51,091,482
Guidance and Counseling Services	33,569,055	34,162,196	36,345,376
Social Work Services	2,966,806	2,891,643	3,259,083
Health Services	8,808,867	8,925,249	9,784,833
Pupil Transportation	30,046,691	30,655,742	31,757,378
Child Nutrition Services	48,853,937	46,865,312	47,497,957
Co-Curricular Activities	24,699,123	25,435,000	27,144,951
General Administration	12,673,272	13,242,220	14,361,913
Plant Maintenance and Operations	74,331,657	77,966,024	81,747,180
Security & Monitoring Services	8,351,876	8,262,742	8,551,733
Data Processing Services	14,231,765	18,199,430	16,199,791
Community Services	4,303,436	4,256,647	4,807,473
Debt Service - Principal	68,860,000	72,995,000	83,405,000
Debt Service - Interest	79,848,280	81,287,700	81,682,651
Debt Service Fiscal Charges	317,958	560,803	1,826,411
Facilities Acquisition and Construction	180,911,832	153,188,615	147,434,377
Payments to Member Districts of SSA	-	-	-
Intergovernmental Charges	4,340,201	4,624,823	5,048,309
Total Expenditures	<u>\$ 1,253,651,129</u>	<u>\$ 1,245,392,927</u>	<u>\$ 1,290,371,687</u>

Fiscal Year Ended August 31,

2019	2020	2021	2022	2023	2024	2025
\$ 737,391,173	\$ 757,167,828	\$ 781,590,250	\$ 815,619,467	\$ 873,739,180	\$ 732,068,192	\$ 753,085,573
2,922,625	2,339,232	1,783,381	10,760,577	9,619,410	11,304,112	12,621,757
21,613,011	12,477,258	1,042,922	5,784,392	44,738,444	49,852,575	43,555,515
14,515,731	10,184,966	593,552	3,039,224	10,641,809	9,337,580	9,525,922
1,628,854	1,615,749	909,902	2,603,810	2,977,767	3,523,157	3,386,222
18,310,956	12,663,988	18,510,887	12,270,186	17,647,157	19,893,647	21,223,277
<u>796,382,350</u>	<u>796,449,021</u>	<u>804,430,894</u>	<u>850,077,656</u>	<u>959,363,767</u>	<u>825,979,263</u>	<u>843,398,266</u>
232,934,559	307,702,693	252,162,498	251,410,441	215,643,709	385,336,459	408,990,952
43,426,547	53,380,482	50,597,131	51,367,357	54,136,695	57,653,052	60,763,241
17,872,114	16,884,280	11,450,184	10,728,414	9,007,180	41,445,711	38,133,789
<u>294,233,220</u>	<u>377,967,455</u>	<u>314,209,813</u>	<u>313,506,212</u>	<u>278,787,584</u>	<u>484,435,222</u>	<u>507,887,982</u>
1,189,189	3,318,891	7,821,709	3,541,486	41,149,407	1,207,572	2,589,433
4,457,313	1,483,722	1,643,231	2,006,575	51,686,849	27,483,231	16,357,509
127,310,298	113,637,774	108,226,208	248,266,380	133,589,509	190,972,720	112,316,413
<u>132,956,800</u>	<u>118,440,387</u>	<u>117,691,148</u>	<u>253,814,441</u>	<u>226,425,765</u>	<u>219,663,523</u>	<u>131,263,355</u>
<u>\$ 1,223,572,370</u>	<u>\$ 1,292,856,863</u>	<u>\$ 1,236,331,855</u>	<u>\$ 1,417,398,309</u>	<u>\$ 1,464,577,116</u>	<u>\$ 1,530,078,008</u>	<u>\$ 1,482,549,603</u>
\$ 597,188,721	\$ 628,163,762	\$ 629,413,542	\$ 662,784,797	\$ 653,993,510	\$ 759,585,566	\$ 724,753,121
13,162,773	13,103,108	12,841,228	12,755,356	13,951,662	14,398,869	13,430,670
20,906,433	21,318,518	21,635,302	29,311,920	26,325,524	27,951,873	24,410,194
21,062,386	21,501,651	20,899,977	22,111,979	21,460,099	22,151,878	20,819,210
53,031,439	53,716,604	56,028,077	60,845,010	59,827,068	64,742,340	63,674,681
37,710,761	40,043,837	41,397,033	43,257,579	44,307,483	49,485,834	47,768,643
3,478,898	4,072,131	3,463,369	5,213,281	6,525,373	7,009,043	5,912,573
9,813,141	10,750,969	12,139,878	13,145,112	12,826,452	13,504,575	12,702,886
34,334,724	34,226,923	30,921,902	38,449,195	39,186,235	36,419,854	35,438,289
49,070,711	46,567,396	38,925,898	51,997,774	54,716,824	60,780,412	64,007,047
27,858,198	25,206,082	25,382,487	27,365,812	35,795,699	37,945,451	38,686,900
13,914,046	14,723,655	15,982,885	16,661,350	16,251,530	16,617,802	17,946,499
82,623,866	81,707,700	85,565,990	96,914,701	103,377,163	117,601,265	118,283,104
8,331,619	8,726,142	9,334,986	11,342,828	11,026,844	11,813,257	16,853,150
16,678,681	17,046,109	17,677,134	22,959,422	26,012,145	23,708,158	25,307,953
4,302,038	4,296,835	4,882,418	15,168,217	14,626,402	16,185,348	16,189,549
101,640,000	109,240,000	118,225,000	128,700,000	192,090,211	214,914,461	180,529,078
84,475,578	79,281,105	78,531,982	78,572,800	80,034,961	81,707,489	88,158,956
2,703,499	2,008,437	2,033,136	624,636	1,270,437	582,905	2,664,716
146,806,728	233,803,400	252,582,666	165,548,187	218,924,060	229,187,204	221,046,147
375,810	513,725	-	-	-	-	-
<u>4,740,147</u>	<u>4,973,644</u>	<u>4,109,250</u>	<u>4,861,150</u>	<u>4,836,489</u>	<u>4,595,375</u>	<u>4,567,882</u>
<u>\$ 1,334,210,197</u>	<u>\$ 1,454,991,733</u>	<u>\$ 1,481,974,140</u>	<u>\$ 1,508,591,106</u>	<u>\$ 1,637,366,171</u>	<u>\$ 1,810,888,959</u>	<u>\$ 1,743,151,248</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2016	2017	2018
OTHER FINANCING SOURCES (USES)			
Issuance of Debt - General Obligation Bonds	\$ 142,575,000	\$ 143,670,000	\$ 123,390,000
Issuance of Debt - Refunding Bonds	152,680,000	200,765,000	251,990,000
Premium (Net of Discount) on Issuance of Bonds	14,749,577	26,229,750	27,299,313
Prepaid Interest from Issuance of Long-Term Debt	-	-	-
Proceeds from Disposition of Capital Assets	-	4,406	-
Special Items - Insurance Proceeds / Settlement	-	20,000,000	19,876,035
Transfer in	50,000	90,000	698,069
Proceeds of SBITAs and Other Resources	-	-	-
Payments to Commercial Paper	-	-	-
Payments to Refunded Bond Escrow Agent	(159,844,359)	(222,624,690)	(277,991,764)
Transfer out	(50,000)	(90,000)	(698,069)
Total Other Financing Sources (Uses)	<u>150,160,218</u>	<u>168,044,466</u>	<u>144,563,584</u>
Net Change in Fund Balances	<u>\$ 16,301,992</u>	<u>\$ 75,260,053</u>	<u>\$ 57,582,602</u>
 Debt service as a percentage of non-capital expenditures	 13.76%	 13.98%	 14.17%

Fiscal Year Ended August 31,						
2019	2020	2021	2022	2023	2024	2025
\$ 111,245,000	\$ -	\$ 200,000,000	\$ 191,110,000	\$ 140,485,000	\$ 57,660,000	\$ 198,855,000
375,585,000	221,630,000	353,320,000	-	271,530,000	243,115,000	200,000,000
40,481,442	27,022,504	42,020,201	9,930,866	22,798,780	8,139,451	10,788,470
-	-	-	-	-	-	19,722
45,856	3,500	89,920	-	-	-	-
-	10,375,920	13,626,851	97,809	-	14,831	571
50,000	13,830,034	99,202,113	6,856,226	15,079,513	1,580,085	35,435
-	-	-	-	7,925,266	659,971	1,102,329
-	-	-	-	-	(15,000,000)	-
(412,595,673)	(247,624,516)	(242,273,612)	-	(158,824,786)	(42,879,233)	(200,000,000)
(50,000)	(13,830,034)	(101,552,113)	(6,392,932)	(28,150,941)	(1,835,282)	(129,203)
<u>114,761,625</u>	<u>11,407,408</u>	<u>364,433,360</u>	<u>201,601,969</u>	<u>270,842,832</u>	<u>251,454,823</u>	<u>210,672,324</u>
\$ 4,123,798	\$ (150,727,462)	\$ 118,791,075	\$ 110,409,172	\$ 98,053,777	\$ (29,356,128)	\$ (49,929,321)
15.27%	15.16%	15.75%	15.37%	19.09%	18.66%	17.72%

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REVENUE CAPACITY

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAXABLE ASSESSED VALUE OF PROPERTY
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Total Direct Tax Rate	Taxable Assessed Value *			Percentage Assessed to Estimated Fair Market Value
		Real Property	Personal Property	Total	
2016	1.3755	\$ 39,310,649,513	\$ 2,859,981,966	\$ 42,170,631,479	100%
2017	1.3755	44,363,692,256	2,329,373,029	46,693,065,285	100%
2018	1.3755	47,889,097,837	2,427,610,560	50,316,708,397	100%
2019	1.3755	51,553,530,452	2,387,077,763	53,940,608,215	100%
2020	1.3055	55,578,267,528	2,713,944,241	58,292,211,769	100%
2021	1.2857	57,791,408,180	3,625,531,697	61,416,939,877	100%
2022	1.2613	62,117,801,912	2,726,956,579	64,844,758,491	100%
2023	1.1901	67,889,739,830	5,632,509,729	73,522,249,559	100%
2024	1.0117	73,675,251,218	(670,953,910)	73,004,297,308	100%
2025	1.0049	82,895,537,895	(6,815,020,232)	76,080,517,663	100%

* Net of Exemptions

*Source: Bexar County Appraisal District
Medina County Appraisal District
Bandera County Appraisal District

Gross Assessed Value	Property Tax Exemptions		Net Assessed Value
	State	Local	
\$ 47,848,477,554	\$ 5,007,543,161	\$ 670,302,914	\$ 42,170,631,479
52,658,413,824	5,269,617,661	695,730,878	46,693,065,285
56,781,817,912	5,656,372,928	808,736,587	50,316,708,397
60,849,411,233	6,051,535,377	857,267,641	53,940,608,215
65,904,380,351	6,711,146,430	901,022,152	58,292,211,769
70,078,460,867	7,952,927,242	708,593,748	61,416,939,877
73,892,520,473	8,354,126,178	693,635,804	64,844,758,491
85,359,951,376	11,175,562,046	662,139,771	73,522,249,559
86,475,256,921	12,793,553,532	677,406,081	73,004,297,308
85,506,525,465	8,727,888,308	698,119,494	76,080,517,663

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

TAX RATES, TAX LEVIES, AND TAX COLLECTIONS

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Tax Rates			Tax Levies Adjusted at August 31, 2025		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
2016	1.0400	0.3355	1.3755	\$ 438,574,567	\$ 141,482,469	\$ 580,057,036
2017	1.0400	0.3355	1.3755	485,607,879	156,655,234	642,263,113
2018	1.0400	0.3355	1.3755	523,293,767	168,812,557	692,106,324
2019	1.0400	0.3355	1.3755	560,982,325	180,970,741	741,953,066
2020	0.9700	0.3355	1.3055	565,434,454	195,570,371	761,004,825
2021	0.9502	0.3355	1.2857	583,583,763	206,053,833	789,637,596
2022	0.9258	0.3355	1.2613	600,332,774	217,554,165	817,886,939
2023	0.8546	0.3355	1.1901	628,321,145	246,667,147	874,988,292
2024	0.6762	0.3355	1.0117	493,655,058	244,929,418	738,584,476
2025	0.6694	0.3355	1.0049	507,552,090	254,382,620	761,934,710

Note: The basis for the property tax rate is per \$100 of assessed valuation.

Source: Monthly Report of Taxes collected for Northside I.S.D. August 2024

Current Collections		Collections in Subsequent Years*	Total Collections	
Taxes Collected	Percentage of Levy		Taxes Collected	Percentage of Levy
\$ 576,077,487	99.31%	\$ 19,246	\$ 576,096,733	99.32%
638,001,269	99.34%	24,643	638,025,912	99.34%
687,442,126	99.33%	34,594	687,476,720	99.33%
736,406,477	99.25%	24,368	736,430,845	99.26%
754,951,961	99.20%	408,218	755,360,179	99.26%
784,101,565	99.30%	548,381	784,649,946	99.37%
811,992,325	99.28%	325,811	812,318,136	99.32%
868,258,601	99.23%	(1,207,745)	867,050,856	99.09%
732,631,993	99.19%	(5,762,085)	726,869,908	98.41%
754,732,127	99.05%	-	754,732,127	99.05%

* Excludes penalties and interest.

For state funding purposes, taxes are recognized in the year of collection. This schedule is prepared showing taxes collected in the year of collection versus year of levy. Current year collections are shown the Schedule of Delinquent Taxes Receivable in the Other Supplementary Information section of the Comprehensive Annual Report.

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF TEN PRINCIPAL TAXPAYERS

August 31, 2025

(UNAUDITED)

Name of Taxpayer	Type of Property	2025 Assessed Valuation	Percentage of Total Assessed Valuation	2015 Assessed Valuation	Percentage of Total Assessed Valuation
Microsoft Corporation	Technology	\$ 2,455,825,974	3.24%	\$ 437,919,450	1.16%
Methodist Healthcare System of San Antonio LTD LLP	Hospitals	521,493,110	0.69%	261,459,424	0.69%
C1 San Antonio IV LLC	Medical	438,804,251	0.58%	-	
La Cantera Specialty Retail LP	Shopping Center	403,349,131	0.53%	343,302,580	0.91%
USAA	Insurance	370,485,750	0.49%	345,608,072	0.91%
HEB Grocery Company LP	Grocery Store	336,365,552	0.44%	211,240,930	0.56%
Wal Mart Stores Inc # 2404	Mass Merchandising	246,847,157	0.33%	237,150,160	0.63%
Frankel Family Trust	Multi-Dwelling Units	233,062,070	0.31%	125,808,780	0.33%
BVA Kim Rim Spe LLC et Al	Shopping Center	217,676,276	0.29%	-	
Google Fiber Inc	Technology	202,254,800	0.27%	-	
LSREF2 Windmill REO (Eilan Land) LLC	Resorts	-		113,548,000	0.30%
Inland Western San Antonio Alamo Ranch LP	Shopping Center	-		115,544,580	0.30%
Hines Global Reit San Antonio Retail I LP(Formerly the RIM)	Shopping Center	-		216,068,610	0.57%
TOTALS		<u><u>\$ 5,426,164,071</u></u>	<u><u>7.17%</u></u>	<u><u>\$ 2,407,650,586</u></u>	<u><u>6.36%</u></u>

Source: Bexar County Appraisal District
2025 Top 10 Taxpayers as of Initial Certification
ACFR 2015 K-7

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Alamo Community College</u>	<u>Bandera County</u>	<u>Bexar County</u>	<u>University Health System</u>	<u>City of Grey Forest</u>	<u>City of Helotes</u>
2016	0.14915	0.67690	0.29325	0.27624	0.08844	0.35000
2017	0.14915	0.67690	0.29123	0.27624	0.08844	0.35000
2018	0.14915	0.67690	0.27743	0.27624	0.08844	0.35000
2019	0.14915	0.67690	0.27743	0.27624	0.08844	0.35000
2020	0.14915	0.67690	0.27743	0.27624	0.08844	0.34652
2021	0.14915	0.67690	0.27633	0.27624	0.08560	0.34398
2022	0.14915	0.60950	0.27663	0.27624	0.08187	0.31678
2023	0.14915	0.55950	0.27633	0.27624	0.07795	0.31146
2024	0.14915	0.51950	0.27633	0.27624	0.07595	0.31000
2025	0.14915	0.53040	0.27633	0.27624	0.07306	0.31000

Source: Tax Rates verified through various sources such as Bexar, Medina, and Bandera County websites as well as the Texas Comptroller website.

City of Leon Valley	Medina County	San Antonio River Authority	City of San Antonio	San Antonio MUD #1	City of Shavano Park
0.55660	0.55170	0.01729	0.55827	0.63450	0.28774
0.55660	0.55170	0.01729	0.55827	0.63770	0.28774
0.54588	0.55170	0.01858	0.55827	0.59710	0.28774
0.54359	0.55170	0.01858	0.55827	0.58890	0.28774
0.53590	0.54730	0.01858	0.55827	0.53000	0.28774
0.53410	0.52230	0.01858	0.55827	0.52500	0.28774
0.48474	0.47430	0.01836	0.54161	0.46500	0.29774
0.48474	0.43560	0.01800	0.54159	0.31530	0.30774
0.48474	0.45110	0.01787	0.54159	0.20000	0.31274
0.54504	0.44340	0.01830	0.54159	0.20000	0.31274

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DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

RATIOS OF OUTSTANDING DEBT BY TYPE
TO INCLUDE RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Years

(UNAUDITED)

Year Ended 8/31	Average Daily Membership *	Assessed Value	General Obligation Bonds	Lease Liability	SBITA Liability **
2016	102,952	\$ 42,170,631,479	\$ 2,240,344,562	\$ -	\$ -
2017	103,651	46,693,065,285	2,297,306,652	-	-
2018	103,790	50,316,708,397	2,326,372,479	-	-
2019	104,116	53,940,608,215	2,324,590,195	-	-
2020	105,787	58,292,211,769	2,195,401,754	-	-
2021	100,948	61,416,939,877	2,408,134,551	-	-
2022	98,415	64,844,758,491	2,454,916,886	-	11,084,859
2023	101,584	73,522,249,559	2,520,465,913	-	12,269,916
2024	99,032	73,004,297,308	2,537,272,463	-	1,829,558
2025	99,843	76,080,517,663	2,548,421,985	85,750	1,447,330

* Average Daily Membership is the average daily membership of eligible enrollees, district-wide over the official number of instructional days.

** SBITA liability has been adjusted for the fiscal year ended 8/31/2022 upon the adoption of GASB 96.

Total Primary Government	Restricted for Debt Service	Net Bonded Debt	Ratio to Net Bonded Debt and Total Bonded Debt			
			Assessed Valuation to Net Bonded Debt	Average Daily Membership to Net Bonded Debt	Assessed Valuation to Bonded Debt	Average Daily Membership to Bonded Debt
\$ 2,240,344,562	\$ 27,286,923	\$ 2,213,057,639	5.25%	21,496	5.31%	\$ 21,761
2,297,306,652	36,149,568	2,261,157,084	4.84%	21,815	4.92%	22,164
2,326,372,479	46,012,360	2,280,360,119	4.53%	21,971	4.62%	22,414
2,324,590,195	43,624,838	2,280,965,357	4.23%	21,908	4.31%	22,327
2,195,401,754	52,760,240	2,142,641,514	3.68%	20,254	3.77%	20,753
2,408,134,551	63,078,031	2,345,056,520	3.82%	23,230	3.92%	23,855
2,466,001,745	81,529,710	2,373,387,176	3.66%	24,116	3.79%	24,945
2,532,735,829	74,884,258	2,445,581,655	3.33%	24,074	3.43%	24,812
2,539,102,021	43,164,176	2,494,108,287	3.42%	25,185	3.48%	25,621
2,549,955,065	56,752,633	2,491,669,352	3.28%	24,956	3.35%	25,524

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TO TOTAL GENERAL EXPENDITURES**

Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Debt Service to General Expenditures</u>
2016	\$ 68,860,000	\$ 80,166,238	\$ 149,026,238	\$ 818,305,828	18.21%
2017	72,995,000	81,848,503	154,843,503	840,253,333	18.43%
2018	83,405,000	83,509,062	166,914,062	878,447,836	19.00%
2019	101,640,000	87,179,077	188,819,077	893,472,980	21.13%
2020	109,240,000	81,289,542	190,529,542	922,531,935	20.65%
2021	118,225,000	80,565,118	198,790,118	927,269,838	21.44%
2022	128,700,000	79,197,436	207,897,436	931,683,172	22.31%
2023	185,350,000	80,812,690	266,162,690	976,132,591	27.27%
2024	213,585,000	82,268,331	295,853,331	1,044,169,720	28.33%
2025	179,270,000	89,308,699	268,578,699	1,079,934,063	24.87%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS**

August 31, 2025

(UNAUDITED)

Taxing Body	Estimated Obligation	As of	Estimated Percentage (1)	Overlapping Amount
Alamo Community College District	\$ 884,175,000 ^a	08/31/25	34.70%	\$ 292,928,725
Bandera County	1,660,000 ^a	08/31/25	1.48%	24,568
Bexar County	2,152,210,000 ^a	08/31/25	34.70%	746,816,870
Bexar County Hospital District ^b	1,238,865,000 ^a	08/31/25	34.70%	429,886,155
City of Helotes	4,645,000 ^a	08/31/25	100.00%	4,645,000
City of Leon Valley	5,160,000 ^a	08/31/25	100.00%	5,160,000
Medina County	20,845,000 ^a	08/31/25	4.34%	904,673
Redbird Ranch FWSD #2	29,920,000 ^a	08/31/25	63.46%	18,987,232
San Antonio MUD #1	280,000 ^a	08/31/25	100.00%	280,000
City of San Antonio	3,058,300,000 ^a	08/31/25	34.09%	1,042,574,470
City of Shavano Park	10,890,672 ^a	08/31/25	100.00%	10,890,672
Westpointe Special Improvement District	30,505,000 ^a	08/31/25	100.00%	30,505,000
Westside 211 Special ID	19,490,000 ^a	08/31/25	36.76%	7,164,524
				<u>2,590,767,889</u>
Northside Independent School District	2,549,955,065 ⁽²⁾	08/31/25	100.00%	<u>2,549,955,065</u>
				<u><u>\$ 5,140,722,954</u></u>

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authorities taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authorities' total taxable assessed value.

^a Gross Debt

^b dba University Health System

(2) The District's total direct debt included all long-term debt instruments including bonds, notes, loans, and leases. This includes the lease liabilities and the SBITA liabilities

Source: Municipal Advisory Council of Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**COMPUTATION OF LEGAL DEBT MARGIN
GENERAL OBLIGATION BONDS**

August 31, 2025

(UNAUDITED)

Assessed Valuation 2024 Tax Roll		<u>\$ 76,080,517,663</u>
Debt Limit - 10% of Assessed Valuation		\$ 7,608,051,766
General Obligation Bonds	\$ 2,548,421,985	
Deduct amount available in Debt Service Fund	<u>56,752,633</u>	
Applicable Debt		<u>2,491,669,352</u>
Legal Debt Margin		<u>\$ 5,116,382,414</u>

SOURCE: Bexar County Appraisal District

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC STATISTICS

Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Estimated Number of Households	(3) School Year Births	New Single Family Housing	Average Daily Attendance	Average Daily Membership
2016	627,000	207,000	8,790	3,392	97,952	102,952
2017	637,000	209,000	8,786	3,478	98,688	103,651
2018	643,000	210,000	8,602	3,848	98,628	104,380
2019	661,000	239,000	8,553	3,773	98,227	104,116
2020	666,000	246,000	8,360	4,104	98,854	105,787
2021	674,000	248,000	8,410	4,135	99,671	100,948
2022	684,000	253,000	8,564	4,126	94,637	98,415
2023	694,000	257,000	8,545	3,983	94,297	101,584
2024	704,000	261,000	8,574	4,101	92,333	99,032
2025	715,000	265,000	8,639	3,600	91,864	99,843

Source: Department of Resource Planning of Northside Independent School District

- (1) All figures rounded to 1000s. All figures through 2019 are the mid year of the 5-yr ACS. 2020 is from Census 2020; 2021 is also mid-yr of 5yr ACS. 2022 on is 2021 plus the 3-yr growth rate from 2018 to 2021.
- (2) All figures rounded to 1000s. All figures through 2019 & 2021 are the mid year of the 5-yr ACS. 2020 is 2020 decennial census occupied units; 2021 on uses the decennial census average household size of 2.70 as it is very close to the 2021 5-yr ACS of 2.69.
- (3) All figures had been slightly revised to reflect updated estimates of births in Bandera & Medina Counties (area in NISD). Birth figures come from the San Antonio Metropolitan Health District. Totals for 2023 through 2025 are District estimates based on the most recent released data.
- (4) The ADA column indicating this figure is the Adjusted/Refined ADA from the Near-Final SOF report each year.

TEA notes for COVID adjustments 2019-20 TEA data adjusted for COVID Hold Harmless & ESSER Reduction figures: Hold Harmless = 98,854 ADA for Historical full 6 week ADA; ESSER Reduction = 96,342.957. ** 2020-21 PEIMS ADA = 97,552.996 (@96.5%), PEIMS CAP = 95,669.953 (0.947/.965 = 0.981) , HOLD HARMLESS = 99,660.171 , ESSER REDUCTION = 96,670.577. 2021-22 -- No adjustment for enrollment. However, adjusted operational minutes due to low attendance rate for first four six-weeks periods. 2022-23 No adjustments made.

(4) Pupil/ Teacher Ratio	(4) Number of Teachers	Total Staff	Student Ethnicity				Student % Free or Reduced Lunch
			Hispanic	White	African- American	Other	
15.40	6,814	13,402	68.2%	19.0%	6.4%	6.4%	50.6%
15.40	6,903	13,425	68.0%	19.1%	6.4%	6.5%	49.6%
15.40	6,938	13,484	68.2%	18.8%	6.4%	6.5%	47.9%
15.30	6,962	13,498	68.3%	18.4%	6.6%	6.7%	49.3%
15.40	7,002	13,645	68.2%	18.1%	6.6%	7.1%	39.6%
15.10	6,845	13,326	68.7%	17.3%	6.7%	7.3%	46.0%
15.10	6,792	13,046	68.5%	16.8%	6.9%	7.9%	48.7%
14.90	6,871	13,191	68.4%	16.1%	6.9%	8.5%	54.1%
14.60	6,920	13,592	68.6%	15.5%	6.9%	9.0%	52.2%
14.20	7,075	13,539	68.7%	14.9%	7.0%	9.3%	49.8%

(4) Texas Education Agency's Academic Excellence Indicator System (through 2011-12), Texas Academic Performance Reports (TAPR) beginning 2012-13, and the NISD PEIMS reports beginning 2014.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate	Assessed Valuation of Taxable Property	Weighted Average Daily Attendance	Wealth Per WADA
2016	627,000	\$ 27,766,068,000	\$ 44,284	4.1%	\$ 42,170,631,479	125,835	335,126
2017	637,000	28,542,696,000	44,808	3.2%	46,693,065,285	127,068	367,465
2018	647,000	28,990,776,000	44,808	3.3%	50,316,708,397	128,170	392,578
2019	657,000	31,985,388,000	48,684	3.0%	53,940,608,215	128,948	418,313
2020	666,000	33,314,652,000	50,022	7.8%	58,292,211,769	126,318	461,471
2021	676,000	36,266,048,000	53,648	4.5%	61,416,939,877	126,312	486,232
2022	686,000	37,853,480,000	55,180	3.5%	64,844,758,491	125,094	518,369
2023	696,000	41,395,992,000	59,477	3.8%	73,522,249,559	127,333	577,399
2024	706,000	Not Available	Not Available	3.8%	73,004,297,308	126,202	578,470
2025	715,000	Not Available	Not Available	4.4%	76,080,517,663	126,190	602,904

Source:

- (1) Department of Resource Planning of Northside Independent School District
Data for Northside ISD is available through the American Community Survey.
- (2) Per capita income information was obtained from the U.S Department of Commerce Bureau of Economic Analysis for the San Antonio metropolitan area. Personal Income totals equal the District's population estimate multiplied by the per capita income. Information for 2024 was not available.
- (3) Unemployment rate information was obtained from the U.S. Department of Labor Bureau of Labor Statistics for the San Antonio metropolitan area.
- (4) <https://tealprod.tea.state.tx.us/Tea.FspReports.Web/>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF PRINCIPAL EMPLOYERS

August 31, 2025

(UNAUDITED)

<u>Employer</u>	<u>2024</u>		<u>2015</u>	
	<u>Employees</u>	<u>Percentage of Total Employment (1)</u>	<u>Employees</u>	<u>Percentage of Total Employment (2)</u>
Joint Base San Antonio (JBSA) - Lackland, Fort Sam Houston, & Randolph	86,097	7.38%	93,434	9.82%
H.E.B. Food Stores	20,000	1.72%	20,000	2.10%
USAA	17,000	1.46%	17,000	1.79%
City of San Antonio	15,501	1.33%	11,770	1.24%
Northside Independent School District	13,191	1.13%	13,698	1.44%
Methodist Health Care System	12,000	1.03%	8,118	0.85%
University of Texas Health Science	8,500	0.73%		
North East Independent School District	8,069	0.69%	9,209	0.97%
San Antonio Independent School District	7,136	0.61%	7,423	0.78%
Baptist Healthcare System	7,024	0.60%	6,498	0.68%
JP Morgan Chase Bank NA			5,000	0.53%
	<u>194,518</u>	<u>16.68%</u>	<u>192,150</u>	<u>20.20%</u>

Source: Economic Development Division , City of San Antonio, Texas, Book of Lists 2023, and Department of Defense personnel statistics.

(1) Percent based on an employment estimate of 1,165,900 of Non-Farm jobs in the San Antonio-New Braunfels, TX Metropolitan Statistical Area as of September 2023. Figure provided by the U.S. Bureau of Labor Statistics.

(2) Percent based on an employment estimate of 905,100 of Non-Farm jobs in the San Antonio-New Braunfels, TX Metropolitan Statistical Area as of January 2014. Figure provided by the Texas Workforce Commission.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**AVERAGE DAILY ATTENDANCE AND
AVERAGE DAILY MEMBERSHIP**
Last Ten Years

(UNAUDITED)

Year Ended 08/31	* Average Daily Attendance	** Average Daily Membership	Ratio of Average Daily Attendance to Average Daily Membership	Percentage Increase (Decrease) of Average Daily Attendance Over Prior Year
2016	97,952	102,952	95.14%	1.53%
2017	98,688	103,651	95.21%	0.75%
2018	98,628	104,380	94.49%	(0.06%)
2019	98,227	104,116	94.34%	(0.41%)
2020	98,854	105,787	93.45%	0.64%
2021	99,660	100,948	98.72%	0.82%
2022	94,637	98,415	96.16%	(5.04%)
2023	94,297	101,584	92.83%	(0.36%)
2024	93,398	99,032	94.31%	(0.95%)
2025	91,864	99,843	92.01%	(1.64%)

* Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

** Average Daily Membership is the average daily enrollment of students, district-wide, over the official number of instructional days.

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

OPERATING STATISTICS
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Average Daily Attendance	General Fund Only		
		Total Expenditures	Cost Per Pupil	Percentage Change
2016	97,952	\$ 818,305,828	\$ 8,354	9.9%
2017	98,688	840,253,333	8,514	1.9%
2018	98,628	878,447,836	8,907	4.6%
2019	98,227	893,472,980	9,096	2.1%
2020	98,854	922,531,935	9,332	2.6%
2021	99,660	927,269,838	9,304	(0.3%)
2022	94,637	931,683,172	9,845	5.8%
2023	94,297	976,132,591	10,352	5.1%
2024	93,398	1,044,169,720	11,180	8.0%
2025	91,864	1,079,934,063	11,756	5.2%

(1) Includes General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds.

Governmental Activities ⁽¹⁾		
Total Expenditures	Cost Per Pupil	Percentage Change
\$ 1,253,651,129	\$ 12,799	5.0%
1,245,392,927	12,619	(1.4%)
1,290,371,687	13,083	3.7%
1,334,210,195	13,583	3.8%
1,454,991,733	14,719	8.4%
1,481,974,140	14,870	1.0%
1,508,591,110	15,941	7.2%
1,637,366,171	17,364	8.9%
1,810,888,959	19,389	11.7%
1,743,151,248	18,975	(2.1%)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

CONSTRUCTION AND PROPERTY VALUE (1)

Last Ten Years

(In Thousands)

(UNAUDITED)

Fiscal Year	Commercial Construction		Residential Construction		Total Assessed Value
	Number of Permits	Construction Value	Number of Permits	Construction Value	
2016	3,934	\$ 2,044,404	2,195	\$ 429,983	\$ 89,320,404
2017	3,787	1,795,546	2,507	481,690	97,963,193
2018	3,377	2,173,535	3,166	795,774	105,456,587
2019	3,537	1,869,188	3,537	546,886	111,648,203
2020	3,311	1,997,155	4,337	147,789	117,633,168
2021	2,008	7,682,493	4,854	16,124	116,782,849
2022	3,107	18,792,207	4,380	75,205	126,106,706
2023	2,213	20,498,141	3,629	- *	133,495,417
2024	2,210	17,974,744	6,022	- *	142,080,534
2025	1,589	17,133,029	4,306	- *	151,364,107

(1) The information presented is for the City of San Antonio, Texas. Separate data for the District is not available.

Source: City of San Antonio, Texas
Bexar County Certified Totals

* Per City of San Antonio, DSD the Residential Construction valuation is no longer recorded as of 2022.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

MISCELLANEOUS STATISTICS

August 31, 2025

(UNAUDITED)

Date Founded: June 14, 1955

Board of Trustees:

The District is governed by seven Trustees. Trustees represent single-member districts. Trustees serve staggered four-year terms.

Number of Regular Employees:

Teachers, Counselors, Librarians, and Nurses	7,075
Administrative/Other Professionals	1,457
Support and Classified personnel	5,006
 Total	 13,538

Number of Schools and Special Facilities:

High Schools	21
Middle Schools	24
Elementary Schools	83
Special Schools	4
 Other Support Centers	 14
 Total	 146

Other Demographics:

Student Enrollment	100,208
Average Daily Membership	99,843
Average Daily Attendance	91,864
Population (estimated)	715,000
Number of Households (estimated)	265,000

Area: Northwest quadrant of Bexar County - 355 square miles

Source: TSDS PEIMS Student Data Review 2024-2025 Fall Collection
TSDS PEIMS Staff FTE by role 2024-2025 Fall Collection
2025-2026 NISD Campus Administration & Support Facility Listing

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
School Buildings										
Adams Hill Elementary (1973)										
Square Feet	72,843	72,843	72,843	72,843	72,843	72,843	72,843	72,843	76,963	76,963
Capacity (students)	645	633	633	633	642	572	634	634	588	588
Enrollment	554	550	518	472	527	486	466	500	472	471
Allen Elementary (1957)										
Square Feet	87,253	99,995	99,995	99,995	99,995	99,995	99,995	99,995	99,995	99,995
Capacity (students)	481	492	677	677	663	642	642	642	642	415
Enrollment	599	554	573	579	563	515	465	490	469	443
Aue Elementary (2007)										
Square Feet	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579
Capacity (students)	807	807	807	807	807	786	786	786	794	794
Enrollment	640	679	673	685	660	597	596	561	559	521
Beard Elementary (2003)										
Square Feet	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458
Capacity (students)	799	799	778	778	778	758	758	758	737	737
Enrollment	784	739	691	664	663	652	638	579	543	486
Behlau Elementary (2010)										
Square Feet	100,424	100,424	100,424	100,424	100,424	100,424	100,424	100,424	100,424	100,424
Capacity (students)	830	796	796	806	793	785	798	798	794	732
Enrollment	897	970	1,080	763	779	657	608	652	613	622
Blattman Elementary (2003)										
Square Feet	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887
Capacity (students)	675	675	655	655	655	634	642	642	621	642
Enrollment	516	529	538	524	569	494	499	511	482	481
Boldt Elementary (2015)										
Square Feet	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	861	851	851	839	838	818	817	817	831	810
Enrollment	465	620	749	850	1,066	634	744	845	907	878
Boone Elementary (1974)										
Square Feet	84,913	87,776	86,320	86,320	86,320	86,320	86,320	86,320	86,320	86,320
Capacity (students)	744	744	764	633	609	588	609	609	588	650
Enrollment	619	622	579	556	547	516	488	487	473	454
Brauchle Elementary (1990)										
Square Feet	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794
Capacity (students)	682	703	695	678	716	675	650	650	617	576
Enrollment	599	649	624	610	489	452	457	437	451	386
Braun Station Elementary (1982)										
Square Feet	92,588	92,588	93,138	93,138	93,138	93,138	93,138	93,138	93,138	93,138
Capacity (students)	661	661	661	703	704	704	696	696	580	605
Enrollment	578	568	537	514	483	447	381	376	349	331
Burke Elementary (2000)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	563	563	542	542	613	580	601	601	555	545
Enrollment	511	495	472	451	493	570	545	532	548	539
Cable Elementary (1958)										
Square Feet	71,542	71,542	71,542	71,542	71,542	71,542	71,542	71,542	71,542	71,542
Capacity (students)	644	644	644	644	613	593	613	613	572	593
Enrollment	768	697	676	581	534	481	446	451	417	381
Carlos Coon Elementary (1978)										
Square Feet	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073
Capacity (students)	756	756	756	756	788	724	712	712	684	693
Enrollment	848	828	766	715	693	572	564	583	579	536
Carnahan Elementary (2008)										
Square Feet	103,025	103,025	103,025	103,025	103,025	103,025	103,025	103,025	103,025	103,025
Capacity (students)	839	839	818	818	641	723	650	650	691	671
Enrollment	604	586	577	556	551	499	461	559	565	532
Carson Elementary (1998)										
Square Feet	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135	83,135
Capacity (students)	696	679	659	655	655	634	580	580	568	588
Enrollment	620	589	572	561	580	529	508	516	500	476
Chumbley Elementary (2024)										
Square Feet	-	-	-	-	-	-	-	-	-	102,600
Capacity (students)	-	-	-	-	-	-	-	-	-	802
Enrollment	-	-	-	-	-	-	-	-	-	535
Ed Cody Elementary (1982)										
Square Feet	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150
Capacity (students)	858	820	832	800	774	753	691	691	691	452
Enrollment	669	630	611	628	621	541	511	522	530	471
Colby Glass Elementary (1956)										
Square Feet	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	75,137	75,137
Capacity (students)	522	522	522	522	469	461	235	235	469	469
Enrollment	577	600	613	560	536	455	1,121	463	387	390
Cole Elementary (2016)										
Square Feet	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	603	603	582	603	817	784	804	804	720	790
Enrollment	638	638	793	874	939	993	515	1,224	1,188	759

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Colonies North Elementary (1966)										
Square Feet	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	97,340
Capacity (students)	624	603	582	603	572	531	510	510	626	145
Enrollment	660	665	734	625	636	581	455	608	523	505
Driggers Elementary (2007)										
Square Feet	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511
Capacity (students)	674	674	653	633	612	568	485	485	465	444
Enrollment	621	609	574	566	589	488	702	488	484	467
Ellison Elementary (2014)										
Square Feet	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699
Capacity (students)	839	839	839	839	850	830	839	839	835	835
Enrollment	505	531	575	617	671	707	345	763	746	779
Elrod Elementary (1988)										
Square Feet	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334
Capacity (students)	530	530	530	509	509	477	395	395	449	449
Enrollment	492	521	456	436	433	374	433	344	337	315
Esparza Elementary (1974)										
Square Feet	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151
Capacity (students)	748	707	707	740	647	639	515	515	634	663
Enrollment	693	674	650	581	525	467	587	449	459	468
Evers Elementary (1992)										
Square Feet	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719
Capacity (students)	942	942	942	942	798	720	720	720	753	740
Enrollment	970	893	832	754	777	659	489	588	570	584
Fernandez Elementary (1990)										
Square Feet	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664
Capacity (students)	707	711	711	707	707	655	395	395	683	683
Enrollment	625	591	600	608	586	532	795	494	442	426
Fields Elementary (2016)										
Square Feet	108,450	108,450	108,450	108,450	108,450	105,700	105,700	105,700	105,700	105,700
Capacity (students)	830	830	777	777	838	806	826	826	823	802
Enrollment	740	740	838	853	835	820	619	832	798	769
Fisher Elementary (2006)										
Square Feet	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562	96,562
Capacity (students)	809	830	777	777	753	720	740	740	720	720
Enrollment	870	842	774	699	701	681	734	547	559	562
Forester Elementary (2008)										
Square Feet	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503
Capacity (students)	867	830	818	809	788	778	774	774	790	790
Enrollment	979	975	922	861	873	809	768	718	739	715
Franklin Elementary (2013)										
Square Feet	100,564	100,564	100,564	100,564	100,564	96,941	96,941	96,941	96,941	96,941
Capacity (students)	695	715	715	703	723	695	715	715	679	679
Enrollment	609	730	792	768	801	808	441	758	711	663
Galm Elementary (1987)										
Square Feet	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123
Capacity (students)	748	748	748	736	748	728	707	707	704	683
Enrollment	684	662	610	568	533	493	437	419	470	536
John Glenn Elementary (1962)										
Square Feet	85,854	92,292	91,926	91,926	91,926	91,926	91,926	91,926	91,926	91,926
Capacity (students)	685	706	747	624	588	539	539	539	547	650
Enrollment	629	609	579	544	542	484	459	469	420	433
Glenoaks Elementary (1961)										
Square Feet	62,441	62,441	73,341	74,431	74,431	73,341	73,341	73,341	74,431	74,431
Capacity (students)	521	541	521	500	444	382	374	374	510	541
Enrollment	681	672	619	684	512	527	538	540	453	437
Hatchett Elementary (2004)										
Square Feet	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355
Capacity (students)	788	780	785	777	736	704	691	691	679	699
Enrollment	823	798	768	746	716	615	569	632	600	578
Helotes Elementary (1939)										
Square Feet	64,870	64,870	64,870	64,870	64,870	64,870	64,870	64,870	64,870	64,870
Capacity (students)	433	420	420	399	441	420	420	420	399	399
Enrollment	374	401	408	424	404	377	349	341	311	312
Henderson Elementary (2010)										
Square Feet	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377	100,377
Capacity (students)	885	896	885	885	885	863	859	859	815	815
Enrollment	776	817	530	537	617	697	829	1,029	733	807
Hoffman Elementary (2009)										
Square Feet	104,600	104,600	104,600	104,600	104,600	104,660	104,660	104,660	104,660	104,660
Capacity (students)	859	798	818	818	818	818	806	806	756	802
Enrollment	995	945	999	974	980	822	801	859	807	735
Howsman Elementary (1969)										
Square Feet	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340
Capacity (students)	604	604	604	588	588	568	576	576	596	596
Enrollment	735	747	716	696	741	692	701	666	631	696

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Mary Hull Elementary (1963)										
Square Feet	75,750	75,750	75,750	75,750	75,750	87,434	87,434	87,434	87,434	87,434
Capacity (students)	633	633	633	633	629	547	526	526	526	534
Enrollment	624	610	545	488	531	414	427	434	426	442
Kallison Elementary (2017)										
Square Feet	-	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699	102,699
Capacity (students)	-	864	864	851	830	786	807	807	794	802
Enrollment	-	585	585	825	1,106	1,190	1,075	1,186	1,114	1,207
Knowlton Elementary (1985)										
Square Feet	76,977	77,409	77,409	77,409	77,409	77,409	77,409	77,409	77,409	77,409
Capacity (students)	788	801	747	735	747	724	712	712	774	732
Enrollment	679	656	669	612	603	645	638	650	606	566
Krueger Elementary (2005)										
Square Feet	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800
Capacity (students)	810	818	818	818	818	786	818	818	807	807
Enrollment	1,055	821	745	714	693	611	554	505	487	462
Kuentz Elementary (2009)										
Square Feet	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625
Capacity (students)	807	807	807	807	807	786	786	786	720	720
Enrollment	765	743	707	655	616	580	540	502	511	489
Langley Elementary (2009)										
Square Feet	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572	101,572
Capacity (students)	871	859	859	859	830	809	818	818	823	823
Enrollment	486	438	457	444	483	569	598	635	650	696
Leon Springs Elementary (1991)										
Square Feet	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698	69,698
Capacity (students)	585	585	585	585	585	564	585	585	605	552
Enrollment	395	466	487	526	514	477	446	399	430	398
Leon Valley Elementary (1980)										
Square Feet	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602	79,432	79,432
Capacity (students)	714	727	715	715	712	691	679	679	691	444
Enrollment	617	636	585	589	556	514	523	568	612	597
Lewis Elementary (2001)										
Square Feet	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994
Capacity (students)	806	806	806	806	806	774	766	766	683	683
Enrollment	750	723	685	672	621	559	497	510	487	442
Lieck Elementary (2011)										
Square Feet	105,745	105,745	105,745	105,745	105,745	105,745	105,745	105,745	105,745	105,745
Capacity (students)	831	835	835	831	818	810	798	798	794	794
Enrollment	681	711	732	676	659	641	606	626	616	621
Linton Elementary (1980)										
Square Feet	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261
Capacity (students)	706	695	695	653	629	588	547	547	609	609
Enrollment	592	550	541	481	514	428	472	438	383	362
Locke Hill Elementary (1975)										
Square Feet	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990	74,990
Capacity (students)	661	663	650	674	650	617	609	609	594	603
Enrollment	677	647	627	627	625	542	493	484	551	525
Los Reyes Elementary (2012)										
Square Feet	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616	105,616
Capacity (students)	851	839	839	839	839	818	839	839	786	786
Enrollment	498	521	579	570	582	569	561	502	460	437
Martin Elementary (2010)										
Square Feet	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729	91,729
Capacity (students)	685	685	685	653	642	642	663	663	621	642
Enrollment	781	722	722	663	611	550	520	526	522	544
May Elementary (1997)										
Square Feet	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931
Capacity (students)	679	683	670	687	645	625	592	592	423	588
Enrollment	580	606	554	508	507	429	415	416	398	417
McAndrew Elementary (2013)										
Square Feet	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285	90,285
Capacity (students)	680	680	680	680	680	659	433	433	639	659
Enrollment	278	295	327	338	344	299	300	292	301	303
McDermott Elementary (1992)										
Square Feet	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610
Capacity (students)	826	847	826	785	877	818	877	877	774	794
Enrollment	826	801	669	673	830	728	701	689	736	770

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Mead Elementary (2006)										
Square Feet	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902
Capacity (students)	764	767	772	752	740	753	712	712	792	835
Enrollment	852	797	738	702	814	633	614	809	878	884
Meadow Village Elementary (1967)										
Square Feet	80,236	80,236	80,236	80,236	80,236	80,263	80,263	80,263	80,236	80,236
Capacity (students)	657	657	625	604	593	560	568	568	601	588
Enrollment	615	538	531	513	449	419	408	437	383	373
Michael Elementary (1999)										
Square Feet	94,222	94,222	94,222	94,222	94,222	94,222	94,222	94,222	94,222	94,222
Capacity (students)	814	814	818	818	794	774	774	774	748	740
Enrollment	854	763	745	689	699	630	561	553	525	527
Mireles Elementary (2011)										
Square Feet	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680	102,680
Capacity (students)	851	810	810	810	809	776	804	804	790	790
Enrollment	1,113	889	931	960	952	930	914	921	825	764
Mora Elementary (2018)										
Square Feet	-	-	101,162	101,162	101,162	101,162	101,162	101,162	101,162	101,162
Capacity (students)	-	-	851	798	851	831	666	666	774	794
Enrollment	-	-	473	473	952	484	496	563	572	561
Murnin Elementary (2006)										
Square Feet	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500	110,500
Capacity (students)	839	822	802	798	764	753	774	774	794	807
Enrollment	886	896	871	884	813	743	730	745	686	665
Myers Elementary (1997)										
Square Feet	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951	80,951
Capacity (students)	665	652	663	652	663	621	609	609	415	601
Enrollment	723	660	680	669	681	578	514	497	479	453
Nichols Elementary (2002)										
Square Feet	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263
Capacity (students)	655	655	655	655	604	584	617	617	547	506
Enrollment	470	462	464	452	559	455	392	372	334	314
NWest Crossing Elementary (1982)										
Square Feet	80,414	80,414	80,414	80,926	80,926	80,414	80,414	80,414	80,414	80,414
Capacity (students)	747	736	736	715	737	593	568	568	671	629
Enrollment	619	586	538	524	450	391	418	392	404	360
Oak Hills Terrace Elementary (1969)										
Square Feet	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220	70,220
Capacity (students)	550	554	579	579	547	526	506	506	498	465
Enrollment	620	635	652	623	571	522	463	421	423	397
Ott Elementary (2004)										
Square Feet	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350
Capacity (students)	818	822	822	822	839	786	798	798	712	732
Enrollment	754	721	692	703	667	623	544	556	576	586
Passmore Elementary (1970)										
Square Feet	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714
Capacity (students)	644	633	612	612	621	477	539	539	601	580
Enrollment	555	550	551	531	493	438	398	374	394	380
Powell Elementary (1962)										
Square Feet	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	84,134	84,134
Capacity (students)	489	489	509	468	518	498	485	485	506	526
Enrollment	539	475	487	475	457	432	405	388	366	421
Raba Elementary (2000)										
Square Feet	92,841	92,841	92,841	92,841	92,841	92,841	92,841	92,841	92,841	92,841
Capacity (students)	756	756	736	736	736	704	691	691	691	691
Enrollment	698	730	765	740	707	630	598	574	535	547
Reed Elementary (2023)										
Square Feet	-	-	-	-	-	-	-	-	99,974	99,974
Capacity (students)	-	-	-	-	-	-	-	-	794	794
Enrollment	-	-	-	-	-	-	-	-	632	759
Rhodes Elementary (2002)										
Square Feet	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993
Capacity (students)	666	637	633	633	560	526	547	547	568	568
Enrollment	642	665	599	546	579	504	513	502	476	488
Scarborough Elementary (2008)										
Square Feet	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021
Capacity (students)	809	822	802	818	817	776	793	793	748	769
Enrollment	915	807	895	998	997	853	771	869	889	906
Scobee Elementary (1987)										
Square Feet	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262
Capacity (students)	798	798	798	798	798	715	671	671	683	704
Enrollment	572	593	564	521	534	502	494	498	469	466
Steubing Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981
Capacity (students)	637	616	616	616	604	584	547	547	403	601
Enrollment	498	505	509	471	472	455	460	455	417	425

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Thornton Elementary (1989)										
Square Feet	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990
Capacity (students)	798	788	756	756	732	712	712	712	706	711
Enrollment	687	630	592	603	573	514	506	533	554	560
Timberwilde Elementary (1980)										
Square Feet	80,042	80,702	80,702	80,702	80,702	80,702	80,702	80,702	80,702	80,702
Capacity (students)	839	830	809	788	774	753	753	753	699	699
Enrollment	714	695	630	593	609	521	520	507	439	434
Tomlinson Elementary (2021)										
Square Feet	-	-	-	-	-	-	101,485	101,485	101,485	101,485
Capacity (students)	-	-	-	-	-	-	830	830	815	794
Enrollment	-	-	-	-	-	-	534	735	769	852
Valley-Hi Elementary (1963)										
Square Feet	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331
Capacity (students)	221	221	221	208	197	209	222	222	230	230
Enrollment	399	413	408	389	376	349	314	309	302	290
Villareal Elementary (1968)										
Square Feet	80,574	80,574	80,574	80,574	80,574	80,574	80,574	80,574	80,574	80,574
Capacity (students)	760	760	760	709	704	704	704	704	745	745
Enrollment	748	739	710	681	704	608	599	607	615	527
Wanke Elementary (2006)										
Square Feet	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543
Capacity (students)	839	839	839	839	839	818	815	815	745	810
Enrollment	824	831	784	723	740	669	643	646	645	575
Ward Elementary (2003)										
Square Feet	105,550	105,550	105,550	105,550	105,550	105,550	105,550	105,550	105,550	105,550
Capacity (students)	839	839	839	839	858	818	798	798	782	761
Enrollment	877	857	859	838	857	757	747	765	772	756
Wernli Elementary (2020)										
Square Feet	-	-	-	-	-	102,842	102,842	102,842	102,842	102,842
Capacity (students)	-	-	-	-	-	839	839	839	761	794
Enrollment	-	-	-	-	-	490	654	760	770	735
Westwood Terrace Elementary (1961)										
Square Feet	76,034	76,034	76,034	76,034	76,034	76,034	82,832	82,832	104,852	104,852
Capacity (students)	624	624	592	892	580	333	621	621	621	629
Enrollment	591	543	552	503	509	462	405	436	418	414
Bernal Middle School (2014)										
Square Feet	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800	196,800
Capacity (students)	1,265	1,247	1,225	1,204	1,206	1,148	1,178	1,178	1,238	1,227
Enrollment	727	828	894	1,010	1,117	1,247	1,344	1,470	1,521	1,612
Briscoe Middle School (2010)										
Square Feet	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175	190,175
Capacity (students)	1,341	1,355	1,351	1,326	1,330	1,275	1,283	1,283	1,320	1,320
Enrollment	903	1,095	1,212	1,390	1,448	1,581	1,326	1,363	1,314	1,250
Connally Middle School (1998)										
Square Feet	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332
Capacity (students)	1,162	1,142	1,158	1,131	1,140	1,086	1,105	1,105	1,045	1,045
Enrollment	1,023	981	949	954	933	862	804	745	681	694
Folks Middle School (2013)										
Square Feet	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594	199,594
Capacity (students)	1,504	1,476	1,491	1,479	1,449	1,393	1,419	1,419	1,438	1,423
Enrollment	814	1,000	1,210	1,503	1,772	1,783	1,308	1,382	1,411	1,494
Garcia Middle School (2009)										
Square Feet	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725	192,725
Capacity (students)	1,462	1,460	1,464	1,452	1,422	1,377	1,403	1,403	1,430	1,430
Enrollment	1,513	1,473	1,470	1,489	1,578	1,540	1,494	1,424	1,395	1,356
Hobby/Magnet Middle School (1972)										
Square Feet	141,857	141,857	141,857	141,857	141,857	141,857	141,857	141,857	141,857	171,817
Capacity (students)	1,162	1,127	1,143	1,134	1,148	1,110	812	812	845	778
Enrollment	1,011	1,035	1,037	935	935	921	849	837	914	1,089
Jefferson Middle School (2007)										
Square Feet	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595
Capacity (students)	1,413	1,372	1,368	1,357	1,374	1,318	1,355	1,355	1,418	1,418
Enrollment	1,463	1,499	1,507	1,482	1,451	1,434	1,266	1,114	1,061	989
Jones/Magnet Middle School (1993)										
Square Feet	171,522	171,522	171,522	171,522	171,522	171,522	177,334	177,334	177,334	177,334
Capacity (students)	1,326	1,303	1,279	1,352	1,259	744	1,060	1,060	1,090	1,064
Enrollment	1,215	1,118	1,071	1,011	968	1,071	1,096	1,106	1,029	1,032
Jordan Middle School (1990)										
Square Feet	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	176,510
Capacity (students)	1,408	1,468	1,456	1,173	1,164	1,352	1,352	1,352	1,382	949
Enrollment	1,325	1,327	1,300	1,259	1,258	1,238	1,099	1,033	962	953
Luna Middle School (2004)										
Square Feet	204,293	204,293	204,293	204,293	204,293	204,293	204,293	204,293	204,293	204,293
Capacity (students)	1,358	1,511	1,514	1,483	1,453	1,103	1,418	1,418	1,486	1,475
Enrollment	1,247	1,295	1,355	1,442	1,444	1,417	1,233	1,231	1,131	1,124

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Neff Middle School (1961)										
Square Feet	120,131	120,131	120,131	120,131	120,131	142,465	142,465	142,465	142,465	142,465
Capacity (students)	890	1,139	1,136	1,054	1,096	891	963	963	1,110	944
Enrollment	1,200	1,217	1,166	1,071	1,072	1,028	959	924	874	814
Pease Middle School (1974)										
Square Feet	152,386	152,386	155,422	155,422	155,422	155,422	155,422	155,422	155,422	155,422
Capacity (students)	1,265	1,224	1,220	1,065	1,179	1,106	1,125	1,125	1,117	1,091
Enrollment	1,117	1,163	1,099	1,122	1,091	1,052	883	832	726	688
Rawlinson Middle School (2003)										
Square Feet	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818
Capacity (students)	1,334	1,298	1,294	1,284	1,270	1,211	1,234	1,234	1,297	1,297
Enrollment	1,152	1,202	1,283	1,354	1,327	1,319	1,250	1,242	1,189	1,167
Rayburn Middle School (1962)										
Square Feet	173,001	173,001	173,001	173,001	173,001	173,001	173,001	173,001	181,027	181,027
Capacity (students)	1,162	1,216	1,155	836	1,009	952	948	948	955	1,076
Enrollment	974	924	934	975	908	857	830	724	655	605
Ross Middle School (1966)										
Square Feet	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949	139,949
Capacity (students)	1,157	1,140	1,137	1,199	1,190	1,125	1,106	1,106	1,106	1,038
Enrollment	1,152	1,125	1,161	1,166	1,186	1,180	1,037	947	839	832
Rudder Middle School (1982)										
Square Feet	130,288	130,288	130,288	130,288	130,288	130,288	130,288	130,288	130,288	130,288
Capacity (students)	854	943	939	955	997	925	925	925	910	937
Enrollment	1,048	1,051	971	962	1,005	984	937	984	993	950
Stevenson Middle School (1975)										
Square Feet	172,619	172,619	172,619	172,619	172,619	172,619	172,619	172,619	187,567	187,567
Capacity (students)	1,538	1,511	1,506	1,468	1,479	1,419	1,438	1,438	1,490	1,494
Enrollment	1,411	1,321	1,328	1,237	1,253	1,216	1,107	1,002	881	773
Stinson Middle School (1991)										
Square Feet	159,330	159,330	166,697	166,697	166,697	166,697	166,697	166,697	166,697	166,697
Capacity (students)	1,425	1,371	1,387	1,184	1,301	1,238	1,264	1,264	1,343	1,324
Enrollment	1,132	1,173	1,166	1,146	1,141	1,153	1,100	1,066	948	898
Straus Middle School (2021)										
Square Feet	-	-	-	-	-	-	179,125	179,125	179,125	179,125
Capacity (students)	-	-	-	-	-	-	1,177	1,177	1,294	1,317
Enrollment	-	-	-	-	-	-	963	1,104	1,293	1,364
Vale Middle School (2008)										
Square Feet	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915
Capacity (students)	1,478	1,468	1,448	1,437	1,426	1,359	1,385	1,385	1,415	1,415
Enrollment	1,320	1,317	1,323	1,350	1,337	1,243	1,119	1,028	1,000	855
Zachry/Magnet Middle School (1985)										
Square Feet	164,788	164,788	164,788	164,788	164,788	164,788	164,788	164,788	180,315	180,315
Capacity (students)	1,349	1,310	1,259	1,200	1,141	1,095	805	805	1,433	1,433
Enrollment	1,028	1,007	945	930	956	886	970	965	1,064	1,047
Brandeis High School (2008)										
Square Feet	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667
Capacity (students)	2,683	2,655	2,695	2,695	2,738	2,738	2,711	2,711	2,742	2,770
Enrollment	2,725	2,716	2,707	2,788	2,784	2,864	2,866	2,778	2,736	2,671
Brennan High School (2010)										
Square Feet	458,501	458,501	458,501	458,501	458,501	424,505	424,505	424,505	424,505	424,505
Capacity (students)	2,770	2,762	2,762	2,770	2,822	2,822	2,794	2,794	2,822	2,822
Enrollment	2,702	2,918	2,644	2,613	2,716	2,769	3,051	3,140	3,062	2,972
Clark High School (1977)										
Square Feet	372,667	372,667	373,900	373,900	373,900	373,900	373,900	373,900	373,900	373,900
Capacity (students)	2,858	2,528	2,528	2,850	2,854	2,854	2,838	2,838	2,838	2,877
Enrollment	2,901	2,883	2,764	2,855	2,883	2,866	2,875	2,846	2,773	2,771
Harlan High School (2017)										
Square Feet	-	486,686	486,686	486,686	486,686	486,686	486,686	486,686	486,686	486,686
Capacity (students)	-	2,818	2,818	2,770	2,869	2,869	2,838	2,838	2,889	2,889
Enrollment	-	1,449	1,449	2,303	2,781	3,171	3,624	2,535	2,452	2,803
Health Careers High School (1986)										
Square Feet	105,985	105,985	105,985	105,985	105,985	124,564	124,564	124,564	124,564	124,564
Capacity (students)	856	853	853	853	839	839	1,034	1,034	1,034	1,034
Enrollment	845	852	845	867	850	912	915	904	925	907
Holmes/Business Careers HS (1964)										
Square Feet	355,962	355,962	394,004	394,004	394,004	394,004	394,004	394,004	435,691	435,691
Capacity (students)	2,703	2,703	2,179	2,179	2,866	2,866	2,818	2,818	3,246	3,203
Enrollment	2,913	2,959	2,887	2,847	2,711	2,612	2,593	2,584	2,600	2,469
Jay/Science & Engineering HS (1967)										
Square Feet	348,080	348,080	348,080	348,080	348,080	348,080	348,080	348,080	397,690	397,690
Capacity (students)	2,937	2,929	2,933	2,909	2,949	2,949	2,941	2,941	2,794	3,104
Enrollment	3,031	3,070	3,035	2,907	2,811	2,630	2,529	2,275	2,117	2,114
Marshall/Law High School (1950)										
Square Feet	332,206	332,206	333,393	333,393	333,393	403,091	403,091	403,091	403,091	403,091
Capacity (students)	2,723	2,758	2,798	2,774	2,679	2,679	3,032	3,032	3,191	3,191
Enrollment	2,692	2,616	2,618	2,531	2,562	2,633	2,648	2,671	2,595	2,630

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

School Building Information
Last Ten Fiscal Years

(UNAUDITED)

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
O'Connor/Ag Science HS (1998)										
Square Feet	391,698	391,698	391,698	391,698	391,698	391,698	391,698	391,698	391,698	434,013
Capacity (students)	2,762	2,782	2,782	2,782	2,826	2,826	2,810	2,810	2,818	2,834
Enrollment	3,158	3,298	3,337	3,274	3,258	3,126	3,043	2,803	2,600	2,542
Sotomayor High School (2022)										
Square Feet	-	-	-	-	-	-	-	432,477	430,928	430,928
Capacity (students)	-	-	-	-	-	-	-	2,800	2,845	2,869
Enrollment	-	-	-	-	-	-	-	1,665	2,384	2,632
Stevens/CAST Teach HS (2005)										
Square Feet	413,655	413,655	413,655	413,655	413,655	418,128	418,128	423,588	425,473	425,473
Capacity (students)	2,747	2,762	2,838	2,838	2,909	2,909	2,869	2,869	2,945	2,945
Enrollment	2,904	2,880	2,924	2,856	2,811	2,839	2,778	2,814	2,734	2,570
Taft/Comm Arts High School (1985)										
Square Feet	372,275	372,275	372,275	372,275	372,275	390,333	390,333	390,333	390,333	390,333
Capacity (students)	2,853	2,844	2,844	2,844	2,844	2,844	2,875	2,875	2,902	2,906
Enrollment	3,101	3,220	2,636	2,471	2,536	2,621	2,671	2,725	2,729	2,696
Warren/Const. Careers HS (2002)										
Square Feet	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898	400,898
Capacity (students)	2,806	2,798	2,798	2,798	2,838	2,838	2,802	2,802	2,846	2,846
Enrollment	3,095	3,024	3,094	3,092	3,021	2,943	2,832	2,682	2,610	2,556
Other Facilities										
Block Aquatics Ctr @ Hardin (1976)										
Square Feet	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400	26,400
Central Office (1964)										
Square Feet	55,778	55,778	55,778	55,778	55,778	55,778	55,778	55,778	55,778	55,778
Child Nutrition Warehouse (1983)										
Square Feet	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500
Child Nutrition @ NW Parkway (2015)										
Square Feet	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768	85,768
Grissom Annex (1999)										
Square Feet	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575	9,575
Grissom- Police (1990)										
Square Feet	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Human Resources (2001)										
Square Feet	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883
Maintenance (1983)										
Square Feet	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934
Maintenance-North (2008)										
Square Feet	10,603	10,603	4,917	4,917	4,917	4,917	4,917	4,917	4,917	4,917
Natorium @ Farris (2006)										
Square Feet	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410	51,410
Northside Alternative MS-North (1997)										
Square Feet	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825
Family Engagement Center (1996)										
Square Feet	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936	5,936
Northside Alternative HS (1982)										
Square Feet	12,587	12,587	12,587	12,587	12,587	12,587	12,587	12,587	12,587	12,587
N. Activities Center (1986)										
Square Feet	27,437	43,107	43,107	43,107	43,107	43,107	43,107	43,107	43,107	43,107
N. Children's Center										
Square Feet	19,216	19,216	19,305	19,305	19,305	19,305	19,305	19,305	19,305	19,305
N. Learning Center (1987)										
Square Feet	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273	43,273
Northside Sports Gym (2017)										
Square Feet	-	90,897	90,897	90,897	90,897	90,897	90,897	90,897	90,897	90,897
Northside Swim Center (2013)										
Square Feet	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824	18,824
Northside Tennis Center (2013)										
Square Feet	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540
O'Connor HS AG Center (1998)										
Square Feet	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862	79,862
Holmgreen Center (1987)										
Square Feet	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695	43,695
Reddix Center (NVT, NHP) (1993)										
Square Feet	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012	68,012
Smith Technology Center (2012)										
Square Feet	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075	39,075
Teicher Student Services (2003)										
Square Feet	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407
Northside Support Services Ctr. (2003)										
Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

**School Building Information
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Paul Taylor Field House @ Hardin (1972)										
Square Feet	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626
AnneMarie Tennis Ctr @ Hardin (2001)										
Square Feet	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841
Testing Warehouse @ Grissom (2003)										
Square Feet	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Transportation- North (2004)										
Square Feet	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330
Transportation- South (1975)										
Square Feet	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105
Transportation- Culebra (2002)										
Square Feet	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052
Transportation- McClung (2012)										
Square Feet	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427	26,427
Transportation- Rhodes (1991)										
Square Feet	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598
Stadium @ Farris (2003)										
Square Feet	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654
Stadium @ Hardin (1968)										
Square Feet	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255
Inselman Baseball Field - No 1 (1975)										
Square Feet	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365
Inselman Baseball Field - No 2 (2004)										
Square Feet	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492	8,492
Northside Soccer Fields (2016)										
Square Feet	-	930	930	930	930	930	930	930	930	930
Scheiber Clinic @ Jones MS (2022)										
Square Feet	-	-	-	-	-	-	3,077	3,077	3,077	3,077

Sources: Department of Resource Planning of Northside Independent School District
District Campus Square Footage-Acreage Report Record

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

Full - Time Equivalents (FTEs)
Staff Information
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Teachers	Professional Support	Campus Administration	Central Administration	Educational Aides	Auxiliary Staff	Total FTEs
2016	6,813.80	1,413.50	290.00	35.00	1,110.80	3,738.60	13,401.70
2017	6,903.20	1,457.40	294.80	41.00	1,077.90	3,650.70	13,425.00
2018	6,937.60	1,514.80	296.00	44.00	1,078.40	3,951.00	13,821.80
2019	6,962.30	1,520.80	301.00	43.00	1,086.40	3,934.00	13,847.50
2020	7,001.90	1,568.60	293.90	40.00	1,125.90	3,615.00	13,645.30
2021	6,844.90	1,608.70	299.80	39.50	1,092.70	3,440.70	13,326.30
2022	6,792.20	1,699.30	281.50	39.00	1,064.30	3,170.10	13,046.40
2023	6,870.90	1,747.90	274.10	35.00	1,098.50	3,165.10	13,191.50
2024	6,920.40	1,799.50	278.10	34.50	1,206.20	3,353.70	13,592.40
2025	7,075.10	1,457.70	294.80	28.00	Not available	4,683.00	13,538.60

SOURCE: TSDS PEIMS STAFF FTE BY ROLE 2024-2025 Fall Collection

**FEDERAL AWARDS
SECTION**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Northside Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the "District"), as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 14, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Northside Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Whitley Penn LLP

San Antonio, Texas
January 14, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

To the Board of Trustees
Northside Independent School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Northside Independent School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended August 31, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District's complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Northside Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Whitley Penn LLP

San Antonio, Texas
January 14, 2026

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended August 31, 2025

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a) ?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
U.S. Department of Education	
<i>Special Education Cluster</i>	84.173A and 84.027A
<i>Title I, Part A - Improving Basic Programs</i>	84.010A
Dollar Threshold Considered Between Type A and Type B Federal Programs	\$3,000,000
Auditee qualified as low risk auditee?	Yes

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended August 31, 2025

II. Financial Statement Findings

None Reported

III. Federal Award Findings and Questioned Costs

None Reported

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended August 31, 2025

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

None Reported

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended August 31, 2025

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
<u>United States Department of Education:</u>			
Direct Program:			
Impact Aid-P.L. 81-874	84.041	S041B-2019-5058	\$ 553,311
Total Direct Program			<u>553,311</u>
Passed Through Region 10:			
IDEA - Part B, Empowering ECSE Educators	84.173A	246610047110001	17,507
Total Passed Through Region 10			<u>17,507</u>
Passed Through Restore Education:			
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	2924ALA045	108,490
Adult Education - Family Literacy Continuation ABE Federal	84.002A	2924ALA029	493,912
Adult Education - Family Literacy Continuation ABE Federal	84.002A	2924ALA029	30,821
Total Passed Through Restore Education			<u>633,223</u>
Passed Through Texas Education Agency:			
Special Education Cluster (IDEA):			
IDEA - Part B, Formula	84.027A	246600010159156600	1,258,963
IDEA - Part B, Formula	84.027A	256600010159156600	19,154,128
SSA IDEA - Part B, Discretionary (Deaf)	84.027A	246600110159156673	892
SSA IDEA - Part B, Discretionary (Deaf)	84.027A	256600110159156673	84,502
Total Assistance Listing Number 84.027			<u>20,498,485</u>
IDEA - Part B, Preschool	84.173A	246610010159156610	4,840
IDEA - Part B, Preschool	84.173A	256610010159156610	257,430
Total Assistance Listing Number 84.173			<u>262,270</u>
* Total Special Education Cluster (IDEA)			<u>20,760,755</u>
Career and Technical Education - Basic Grant	84.048A	25420006015915	1,121,841
Career and Technical Education - Basic Grant	84.048A	26420006015915	32,075
Total Assistance Listing Number 84.048			<u>1,153,916</u>
Title I, Part A - Improving Basic Programs	84.010A	24610101015915	871,228
Title I, Part A - Improving Basic Programs	84.010A	25610101015915	30,635,086
Title I, Part A - Improving Basic Programs	84.010A	26610101015915	37,871
Total Assistance Listing Number 84.010			<u>31,544,185</u>
Title II, Part A - Supporting Effective Instruction	84.367A	24694501015915	132,595
Title II, Part A - Supporting Effective Instruction	84.367A	25694501015915	3,808,396
Title II, Part A - Supporting Effective Instruction	84.367A	26694501015915	12,561
Total Assistance Listing Number 84.367			<u>3,953,552</u>
Title III, Part A - Immigrant	84.365A	25671003015915	184,760
Title III Part A - English Language Acquisition and Language Enhancement	84.365A	24671001015915	241,094
Title III Part A - English Language Acquisition and Language Enhancement	84.365A	25671001015915	1,099,353
Total Assistance Listing Number 84.365			<u>1,525,207</u>

* Total for Special Education Cluster (IDEA) with Passed Through Region 10 is \$20,778,262.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued
Year Ended August 31, 2025

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	84.424A	24680101015915	\$ 35,251
Title IV, Part A, Subpart 1, Student Support and Academic Enrichment	84.424A	25680101015915	2,120,418
Total Assistance Listing Number 84.424			<u>2,155,669</u>
21st Century Community Learning Centers	84.287C	256950307110033	1,609,044
21st Century Community Learning Centers	84.287C	266950307110032	339
Total Assistance Listing Number 84.287			<u>1,609,383</u>
COVID-19: ARP ESSER - Homeless II Children and Youth (ARP-HCY)	84.425W	21533002015915	36,454
COVID-19: ARP Elementary and Secondary School Emergency Relief (ESSER III)	84.425U	21528001015915	760
Total Assistance Listing Number 84.425			<u>37,214</u>
Title VII Texas Education for the Homeless Children and Youth	84.196A	244600057110068	139,200
Title VII Texas Education for the Homeless Children and Youth	84.196A	254600057110056	35,403
Total Assistance Listing Number 84.196A			<u>174,603</u>
Summer School LEP	84.369A	69552402	46,359
Total Passed Through Texas Education Agency			<u>62,960,843</u>
Total United States Department of Education:			<u>64,164,884</u>
<u>United States Department of Treasury:</u>			
Passed Through Bexar County:			
COVID-19: ARPA Coronavirus State and Local Fiscal Recovery	21.027	SLFRP1970	1,811,275
Total Passed Through Bexar County			<u>1,811,275</u>
Total United States Department of Treasury			<u>1,811,275</u>
<u>United States Department of Defense:</u>			
Direct Program:			
ROTC	12.000		1,138,356
Texas Placement Program	12.000		(2,600)
Total United States Department of Defense			<u>1,135,756</u>
<u>United States Department of Health and Human Services:</u>			
Passed Through Restore Education:			
Adult Education - Temporary Assistance for Needy Families (TANF)	93.558	2924ALA029	56,254
Adult Education - Temporary Assistance for Needy Families (TANF)	93.558	2924ALA029	2,076
Total Passed Through Restore Education			<u>58,330</u>
Passed Through Texas Workforce Commission:			
Camp Code - Temporary Assistance for Needy Families (TANF)	93.558	2025TAN003	69,098
Total Passed Through Texas Workforce Commission			<u>69,098</u>
Passed Through Texas Health and Human Services Commission:			
Medicaid Cluster Assistance Listing Number	93.778	HHS000537900352	277,361
Total Medicaid Cluster Administrative Claiming Program 93.778			<u>277,361</u>
Total Passed Through Texas Health and Human Services Commission			<u>277,361</u>
Total United States Department of Health and Human Services			<u>404,789</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued
Year Ended August 31, 2025

(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2A) Pass-Through Grantor's Number	(3) Federal Expenditures
<u>United States Department of Agriculture:</u>			
Passed Through Texas Education Agency:			
Child Nutrition Cluster			
School Breakfast Program	10.553	71402501	\$ 9,254,433
School Breakfast Program-Seamless Summer Option Program	10.553	71402501	94,448
National School Lunch Program	10.555	71302501	34,818,697
National School Lunch Program-Seamless Summer Option Program	10.555	71302501	284,018
Total Passed Through Texas Education Agency			44,451,596
Passed Through State Department of Agriculture:			
USDA Donated Commodities (non-cash)	10.555	NT4XL1YGLGC5	5,364,778
Total Passed Through State Department of Agriculture:			5,364,778
Total Child Nutrition Cluster			49,816,374
Passed Through State Department of Agriculture:			
Child and Adult Care Food Program	10.558	NT4XL1YGLGC5	1,553,112
Local Food For Schools Grant	10.185	NT4XL1YGLGC5	282,500
Total Passed Through State Department of Agriculture:			1,835,612
Total United States Department of Agriculture			51,651,986
Total Expenditure of Federal Awards			\$ 119,168,690

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

August 31, 2025

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended August 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Northside Independent School District, it is not intended to and does not present the financial position, changes in net positions, or cash flows of the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. INDIRECT COST RATE

The District has elected not to use the 15% de minimis indirect cost rate allowed under Uniform Guidance.

The USDE has given TEA authority to issue indirect cost rates for ISDs. To recover any indirect costs, the District must request and receive new indirect cost rates for every school year allowed by the Uniform Guidance Part 200.57.

4. BASIS OF FUNDING

Federal funding for Food Services under child nutrition programs is primarily based upon the number and type of meals served and in user charges as reported to the US Department of Agriculture. Federal funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with the program guidelines to the grantor agencies. The programs are governed by various rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's management, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the basic financial statements for such contingences.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

August 31, 2025

5. RECONCILIATION TO BASIC FINANCIAL STATEMENTS

The following table is a reconciliation of federal awards per Exhibit K-1 and federal revenues reported on Exhibit C-2 of the District 's Annual Comprehensive Financial Report:

Total Expenditures of federal awards per Exhibit K-1	\$119,168,690
Federal Revenue recorded in the General Fund and Capital Projects	6,753,354
Fund Medicaid School Health and Related Services	
E-Rate Program	5,341,311
Federal program revenue reported on Exhibit C-2	<u>\$131,263,355</u>