Bond 2026
Northside ISD

Citizens Bond Committee Meeting for Bond 2026

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

The State of Northside ISD

Dr. Jo Ann Fey – Deputy Superintendent for Administration

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

Northside ISD:

Where we've been

Where we are

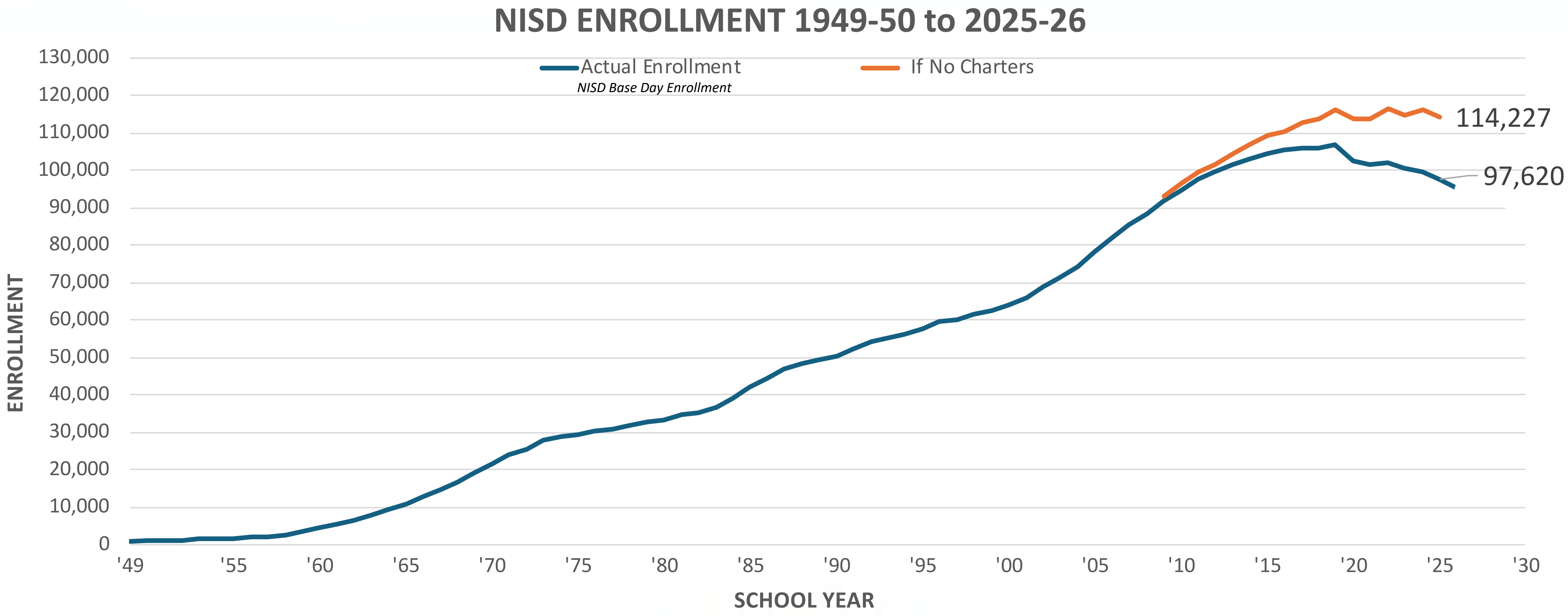
Where we're going

...and Why

Enrollment → Projection & District Resources → Bond VATRE Budget → Facilities & Bond 2026

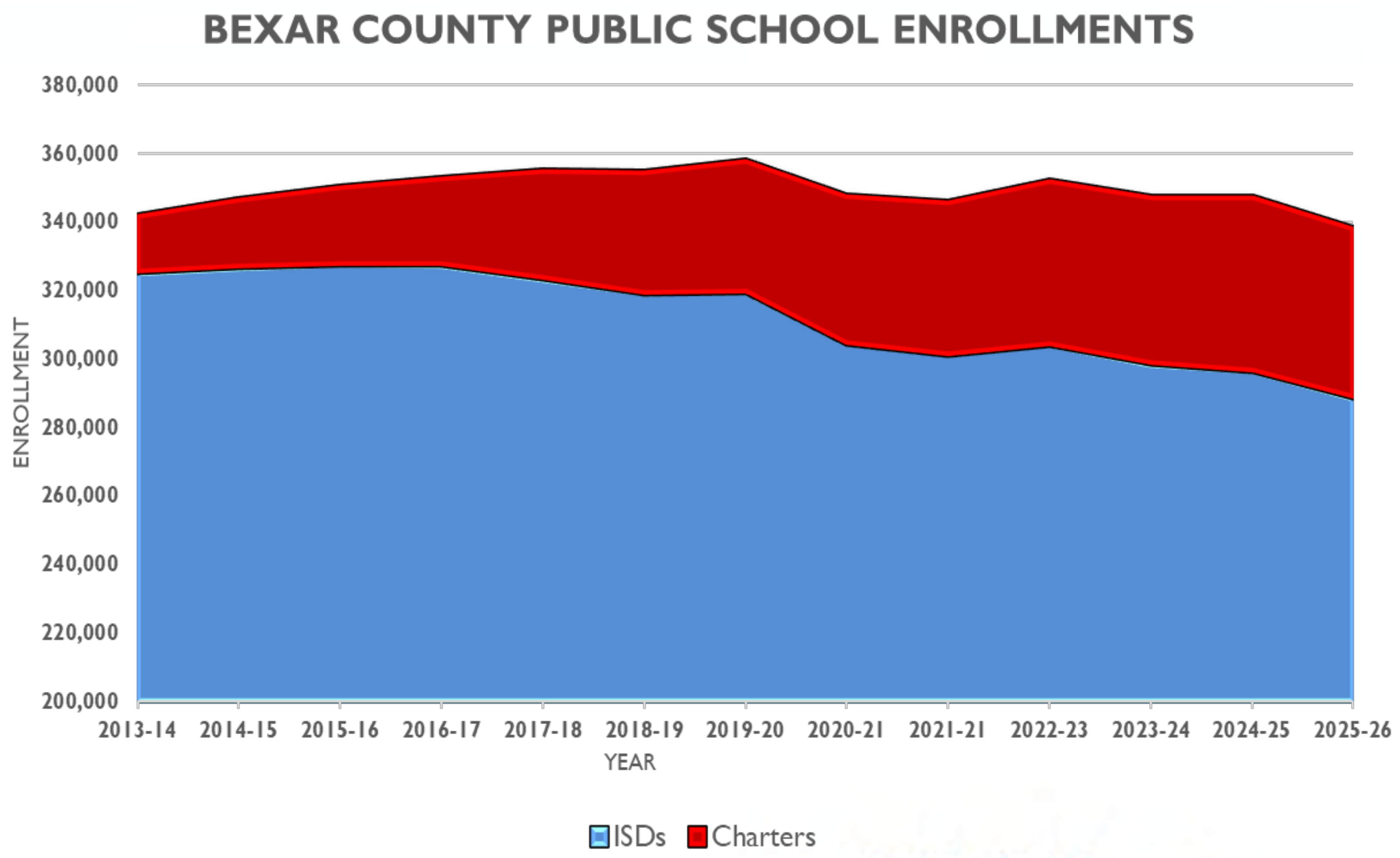
NORTHSIDE ISD
SCHOOL BOND
2026

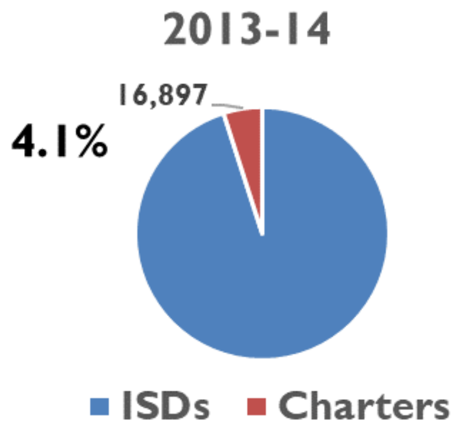
Enrollment History

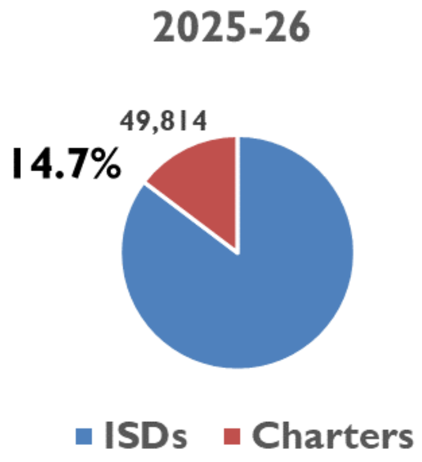


NORTHSIDE ISD SCHOOL BOND 2026

Bexar County Enrollment

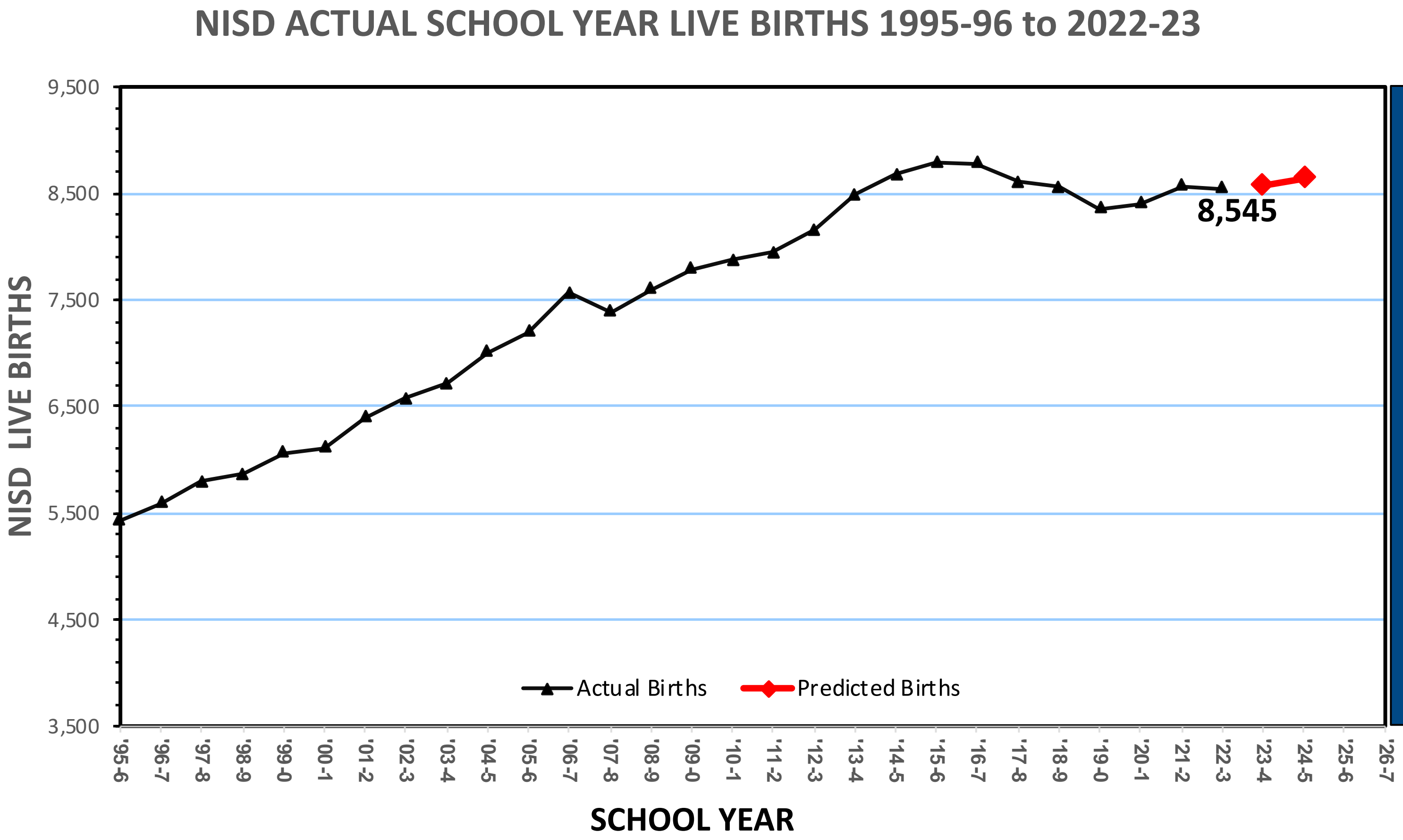






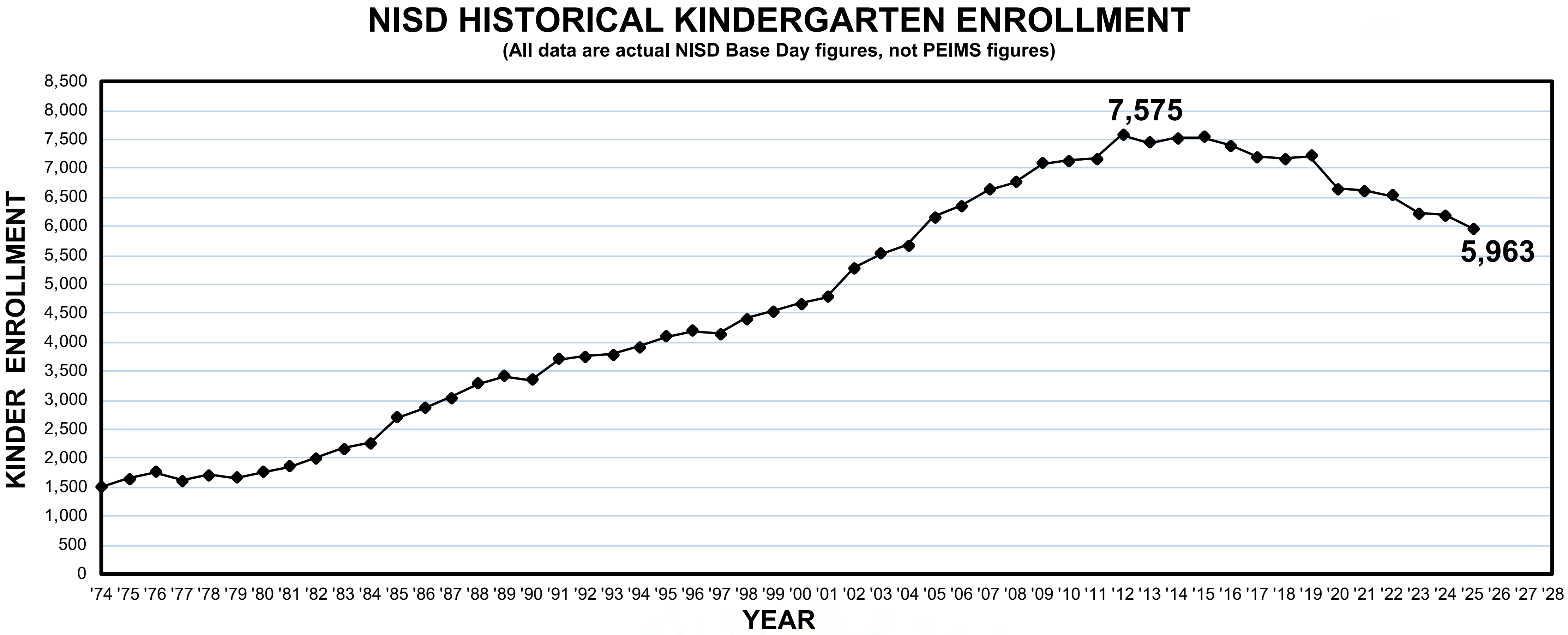
NORTHSIDE ISD SCHOOL BOND 2026

Births in Northside ISD



- In recent years, actual live births in NISD have been relatively stable
- The population in Northside ISD is increasing
- As a result, the number of live births is declining relative to the population

Kindergarten Enrollment History

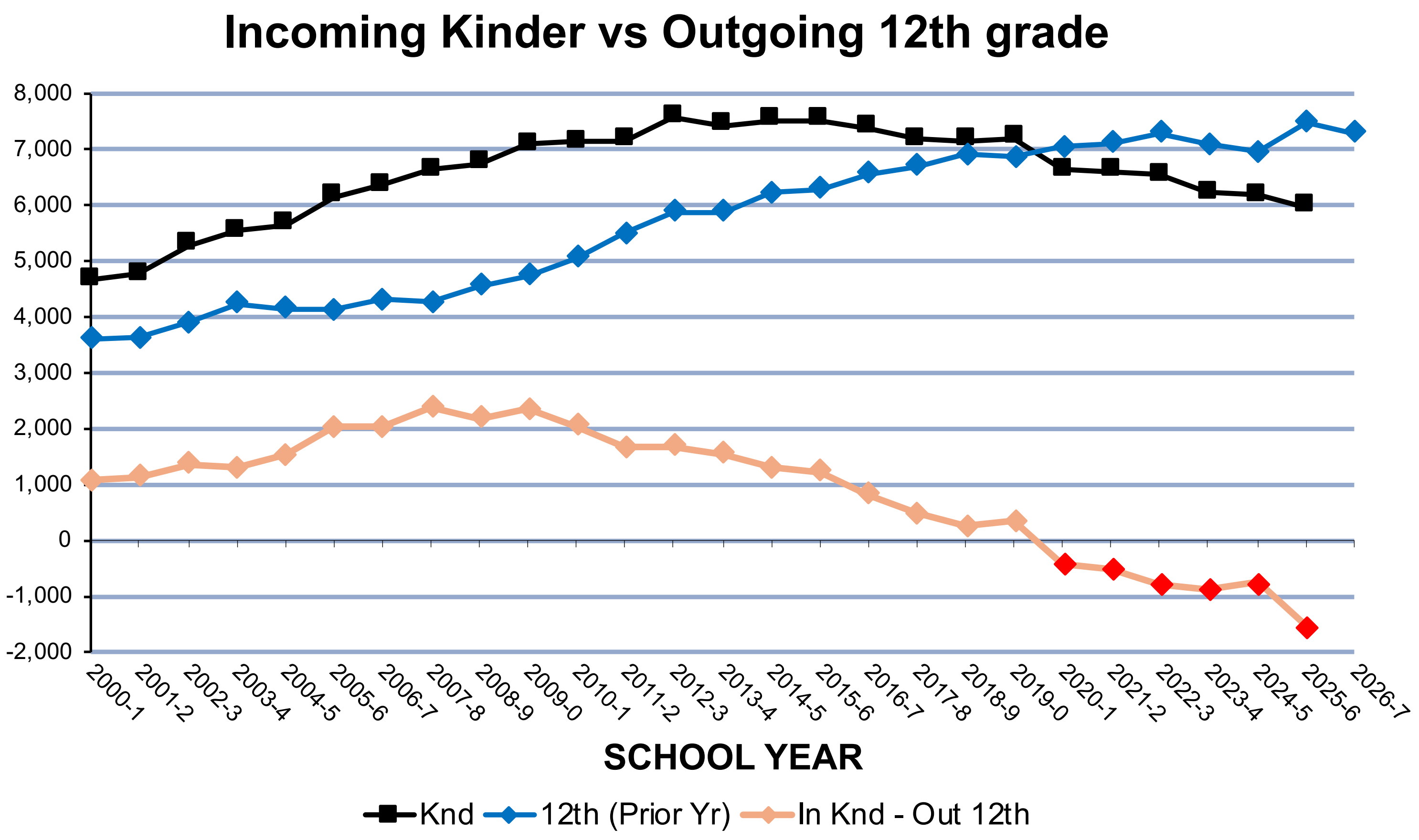


NORTHSIDE ISD SCHOOL BOND 2026

Incoming Kinder vs Outgoing 12th

- Beginning 2020-21, the number of outgoing seniors surpassed the number of incoming kindergarten students

- 2020-21 was the first year NISD had a **NET LOSS OF ENROLLMENT** attributed solely to the difference of incoming kinder and outgoing 12th grade



NORTHSIDE ISD SCHOOL BOND 2026

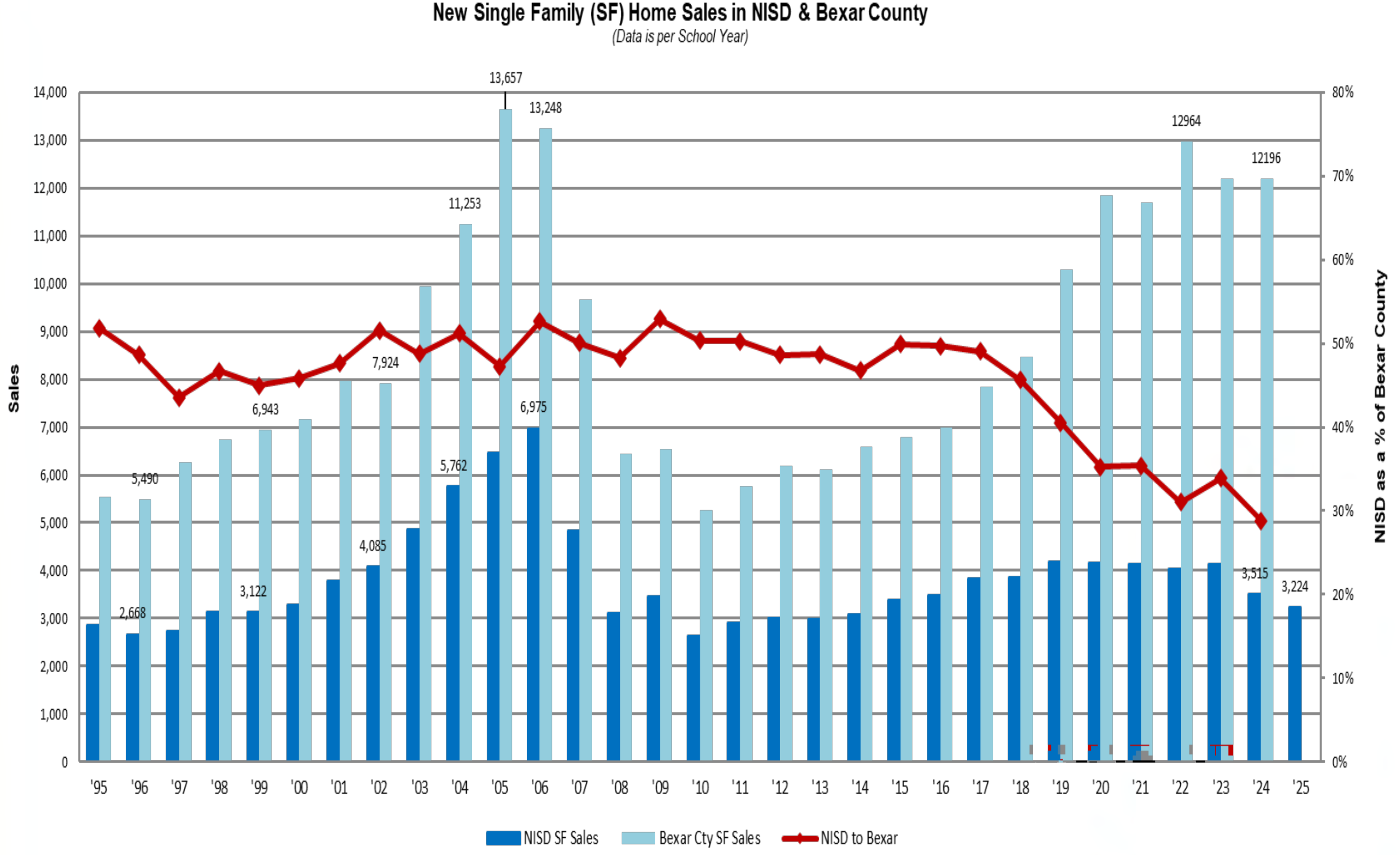
Enrollment Projection Process

- Enrollment History
- Cohort Survival Method
- Grade Progression Ratio (GPR)
- Development – historical and future new home sales
- Yield Study / Atypical Yield
- Effect of Charters / COVID / Vouchers
- Economy / Jobs
- Geography
- Updated Annually

NORTHSIDE ISD SCHOOL BOND 2026

New Single Family Home Sales

NISD is ~30% of Bexar County's New Home Sales



Maximize resources to better utilize District assets and improve outcomes for students, teachers, families and the community

NORTHSIDE ISD
SCHOOL BOND
2026

Impact of Enrollment on District Resources

- **Efficient Use of Resources**
  - Budget
  - Staffing
  - Excess Capacity
- **Accountability**
- **Voucher Applications**

Maximize resources to better utilize District assets and improve outcomes for students, teachers, families and the community

NORTHSIDE ISD SCHOOL BOND 2026

Impact of Enrollment on District Resources

- **Board Adopted Priorities**
  - Academic Achievement
  - Leadership & Staff
  - Student Experience
  - Resources & Facilities

Table Time

Question Submission

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

School Finance

Megan Bradley – Deputy Superintendent for Business and Finance

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

GENERAL FUND

M&O (Maintenance & Operations)

Keeps it running.

Home Budgets

Groceries | Utility Bills | Gas for the Car | Routine Maintenance

School Districts

Staff Salaries | Electricity | Classroom Supplies | Bus Fuel

2026 VOTER-APPROVAL TAX RATE ELECTION
VATRE
NORTHSIDE ISD

DEBT SERVICE

I&S (Interest & Sinking)

Builds it.

Home Budgets

Mortgage | New Roof | Buying a Car | Land Acquisition

School Districts

New Construction | Renovations | HVAC Systems | Technology

NORTHSIDE ISD
SCHOOL BOND
2026

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S... ...ol ...istricts

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VATRE

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NORTHSIDE ISD
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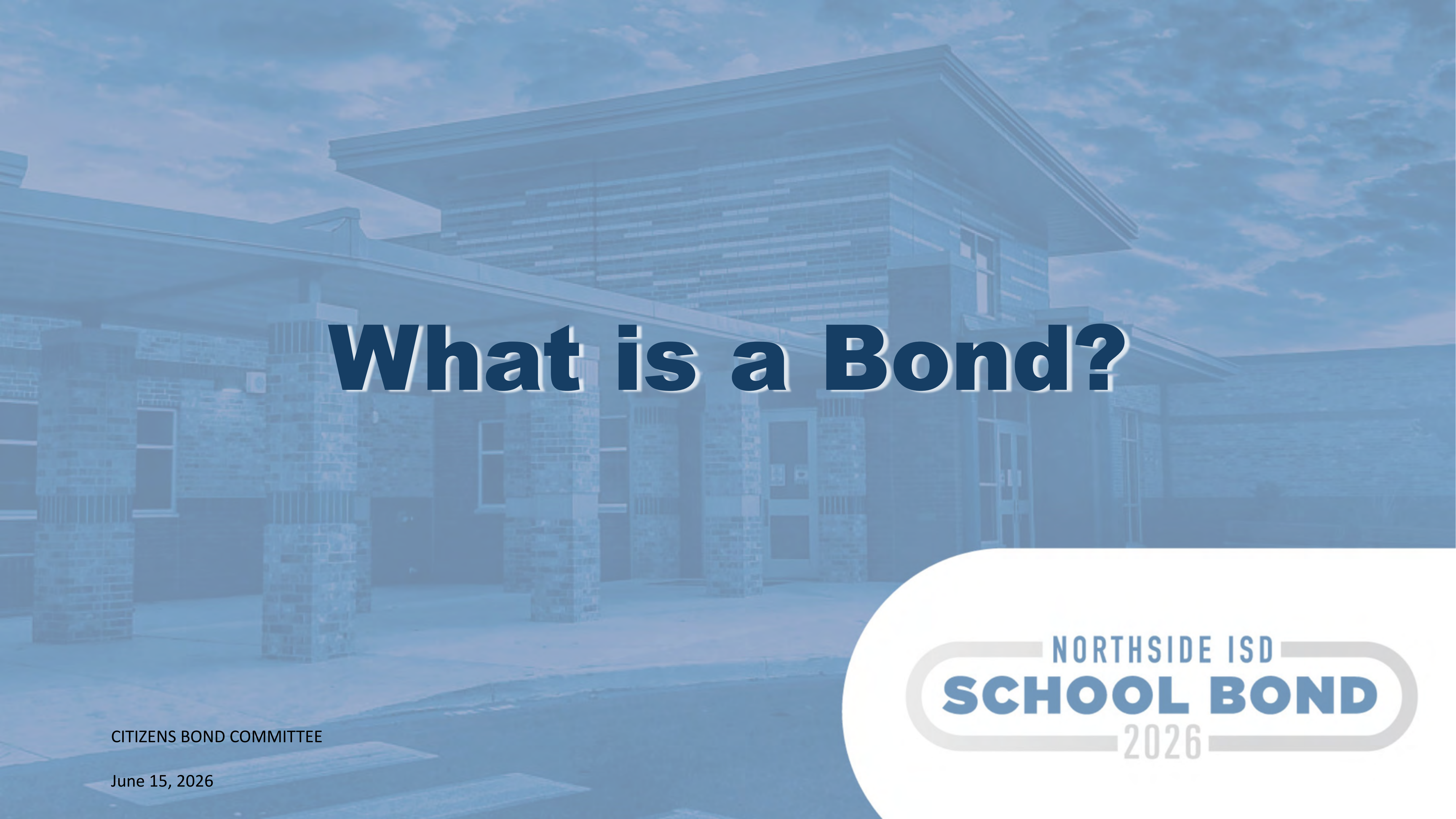
2026

BOND



What is a Bond?

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

BONDS

- A bond is similar to a home mortgage.
- The NISD Board asks voters for approval to borrow money to build and/or renovate facilities or buy capital assets (such as buses). This is done with a bond election.
- If voters say yes (by voting FOR the bond), NISD sells bonds to investors with a promise to pay back the amount borrowed, at a defined time, plus interest.
- By law, bonds are not allowed to be used for general operation budgets or salaries.

BONDS

- Voters approve a specific dollar amount - the maximum amount of bonds that the district is allowed to sell without another bond election.
- The school district may sell their bonds when funds are needed for the projects. The bonds are known as municipal bonds.
- The interest rate paid is based on the district's bond rating and the interest rates in effect at the time of the bond sale.
- Districts benefit if they have a higher bond rating, meaning a lower interest rate could be charged.

NORTHSIDE ISD SCHOOL BOND 2026

Our “Credit Score”

- Like individuals, school districts have a credit score, or bond rating
- Assigned by national rating agencies like Standard and Poor’s, Moody’s, and Fitch
- This rating helps investors determine the interest rates they will demand from districts

NORTHSIDE ISD
SCHOOL BOND
2026

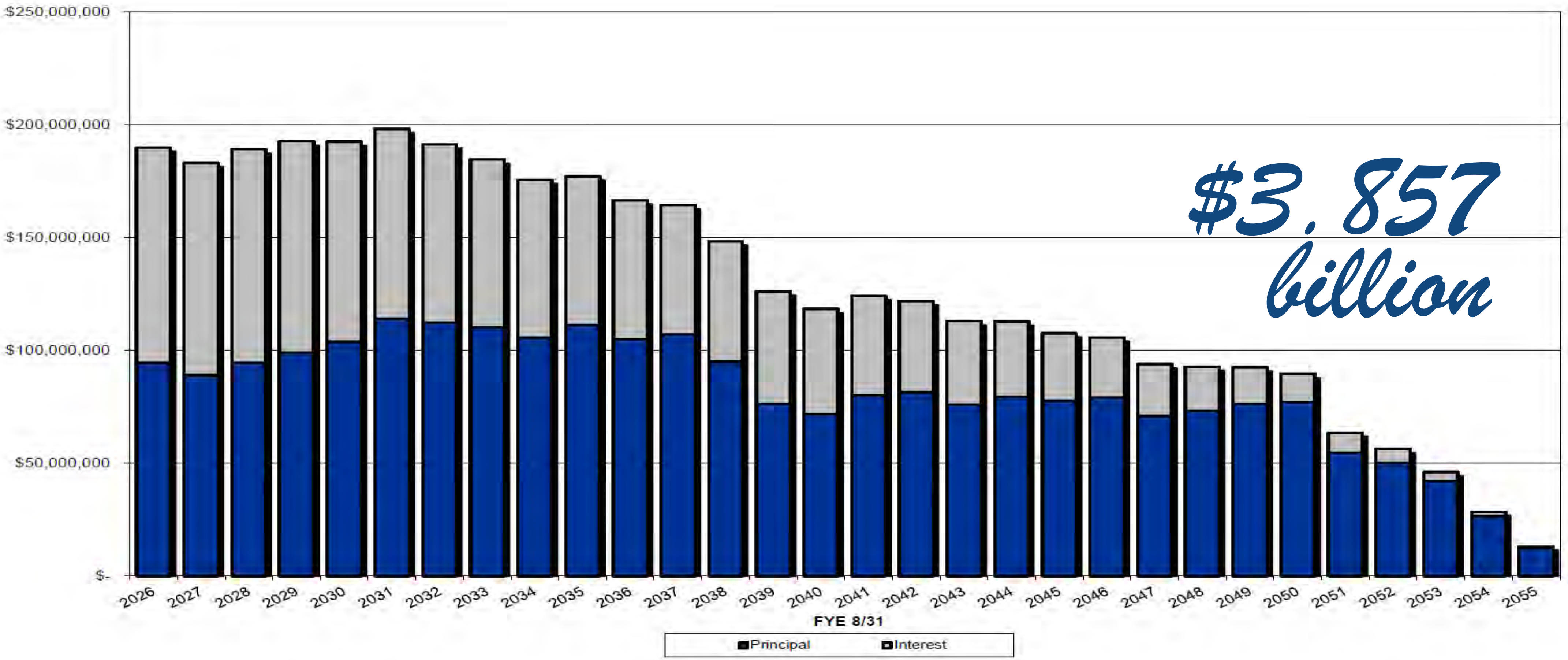
District Bond Rating

Fitch = AA+

Moody’s = Aa1

CITIZENS BOND COMMITTEE

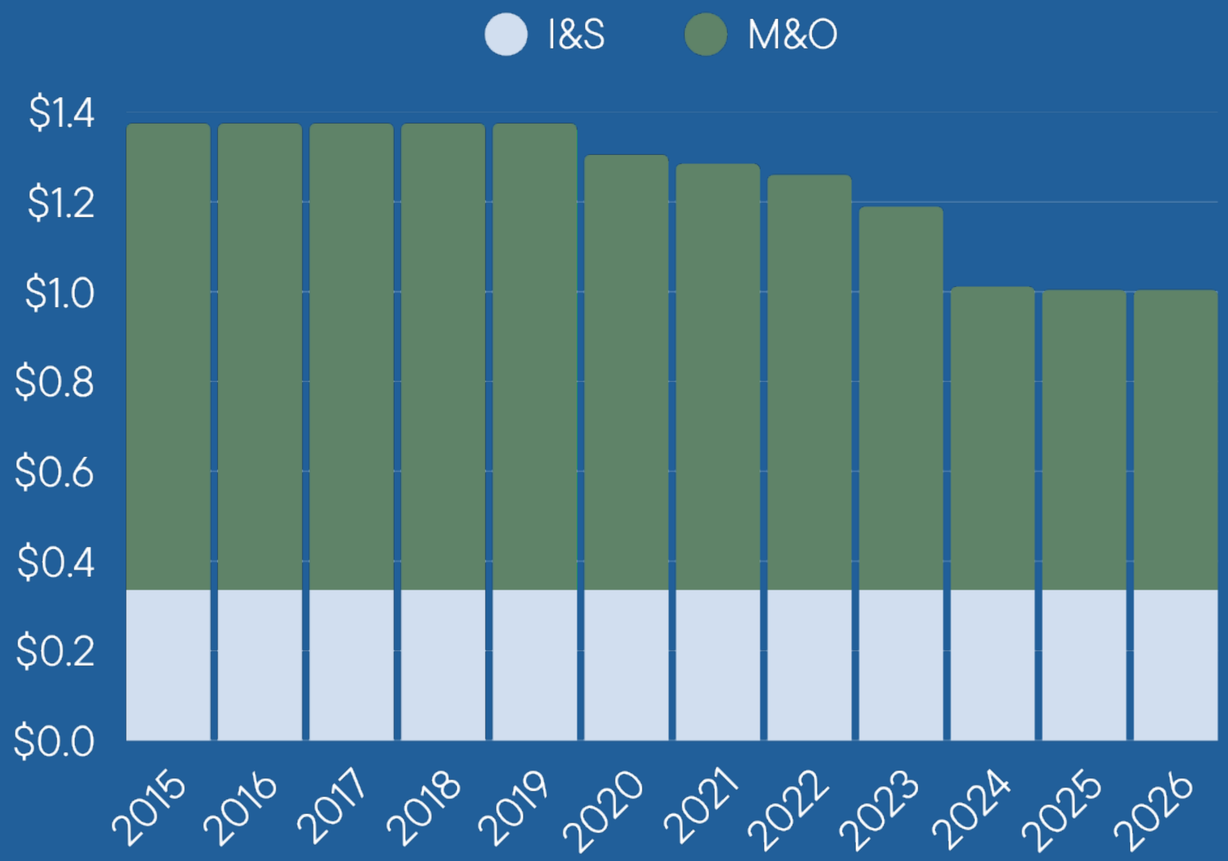
Total Debt Service as of 8/31/25



$3,857 billion

NORTHSIDE ISD
SCHOOL BOND
2026

How Do We Pay Them Back?



The I&S portion of the tax rate, $0.3355.

NORTHSIDE ISD SCHOOL BOND 2026


Bonds & The I&S Tax Rate
A Bond Election asks voters for permission to sell bonds and raise the Interest and Sinking (I&S) tax rate to pay off the debt.
New school construction
Land acquisition
Major facility renovations and HVAC systems
New fleet of school buses
Large-scale technology infrastructure
Bonds build things. They cannot be used for daily operations.

What is a VATRE?

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SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

General Fund

School districts are entitled to an amount of funding based on enrolled students and the days those students are present at school. The more school districts receive from local tax collections, the less state funding received.

Districts can increase this entitlement through a VATRE, which allows both local tax collections and state funding to increase.

M & O $0.6694

TIER ONE

LEVEL 1

EXCESS LOCAL REVENUE ABOVE ENTITLEMENT

TIER TWO

LEVEL 1

NO EXCESS LOCAL REVENUE

NISD has 5 of the 8 golden pennies. A Voter-Approved Tax Rate Election (VATRE) would be needed to add any of the remaining 3 golden pennies. Golden pennies yield $129.52 per WADA.

TIER TWO

LEVEL 2

EXCESS LOCAL REVENUE ABOVE ENTITLEMENT

NISD has 0 of the 9 copper pennies. Copper pennies yeild $49.72 per WADA.

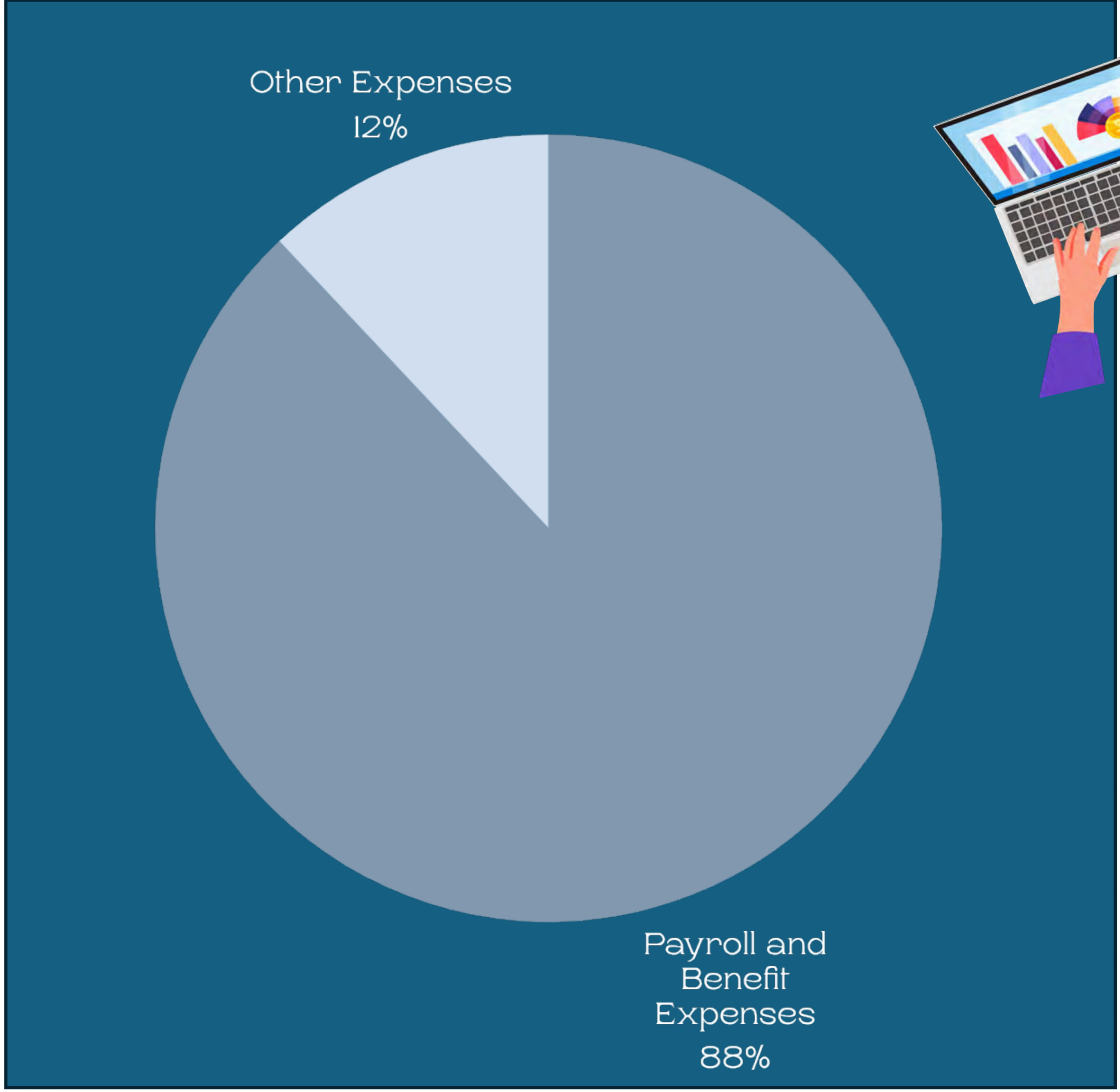
NORTHSIDE ISD SCHOOL BOND 2026

What does NISD spend their budget on?

88%

of the District's budget is spent on staff

NORTHSIDE ISD SCHOOL BOND 2026



VATREs & The M&O Tax Rate

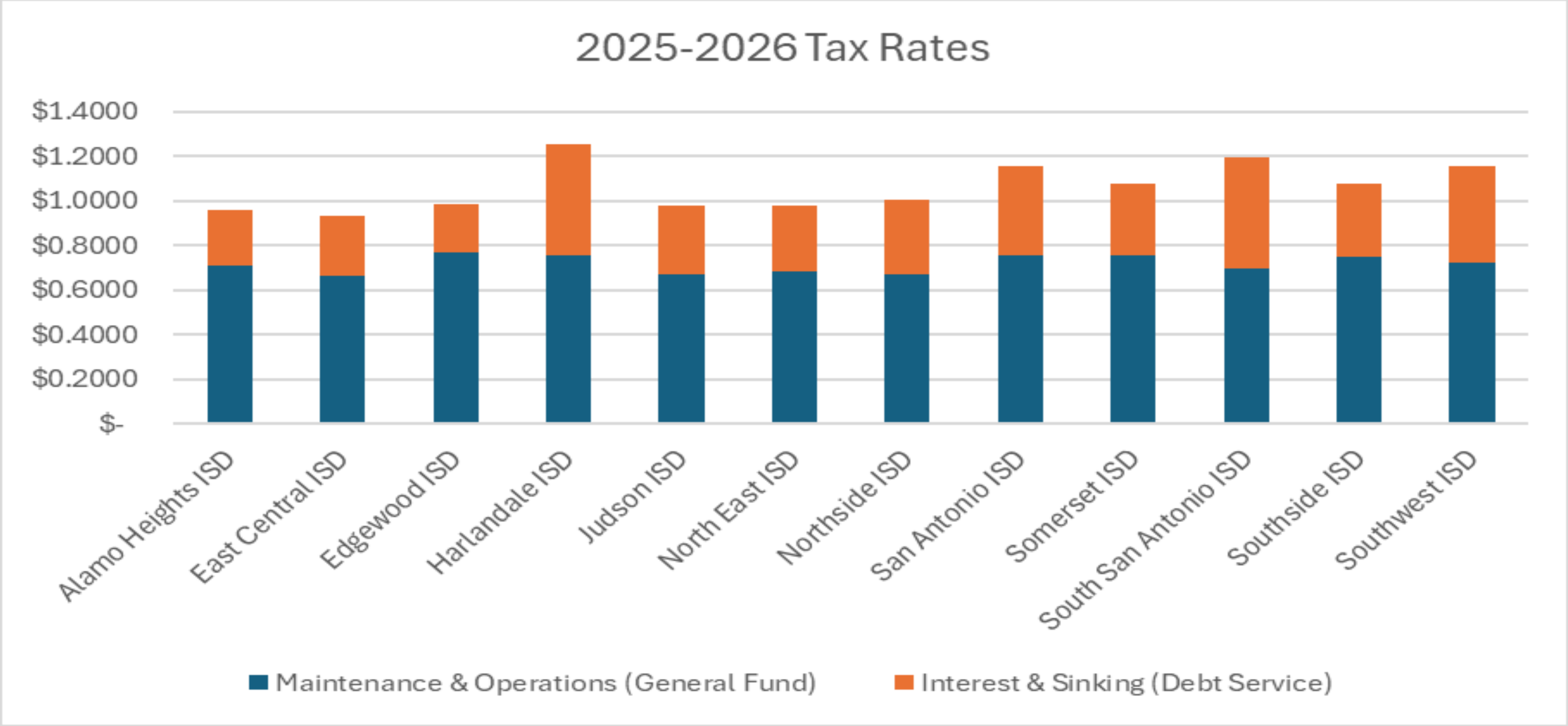
A Voter-Approval Tax Rate Election (VATRE) asks voters to approve a Maintenance & Operations (M&O) tax rate higher than the state's compressed limit.

VATREs keep things running. If voters reject it, the district must adopt a lower rate, requiring districts to make additional reductions in programs and staffing.

NotebookLM

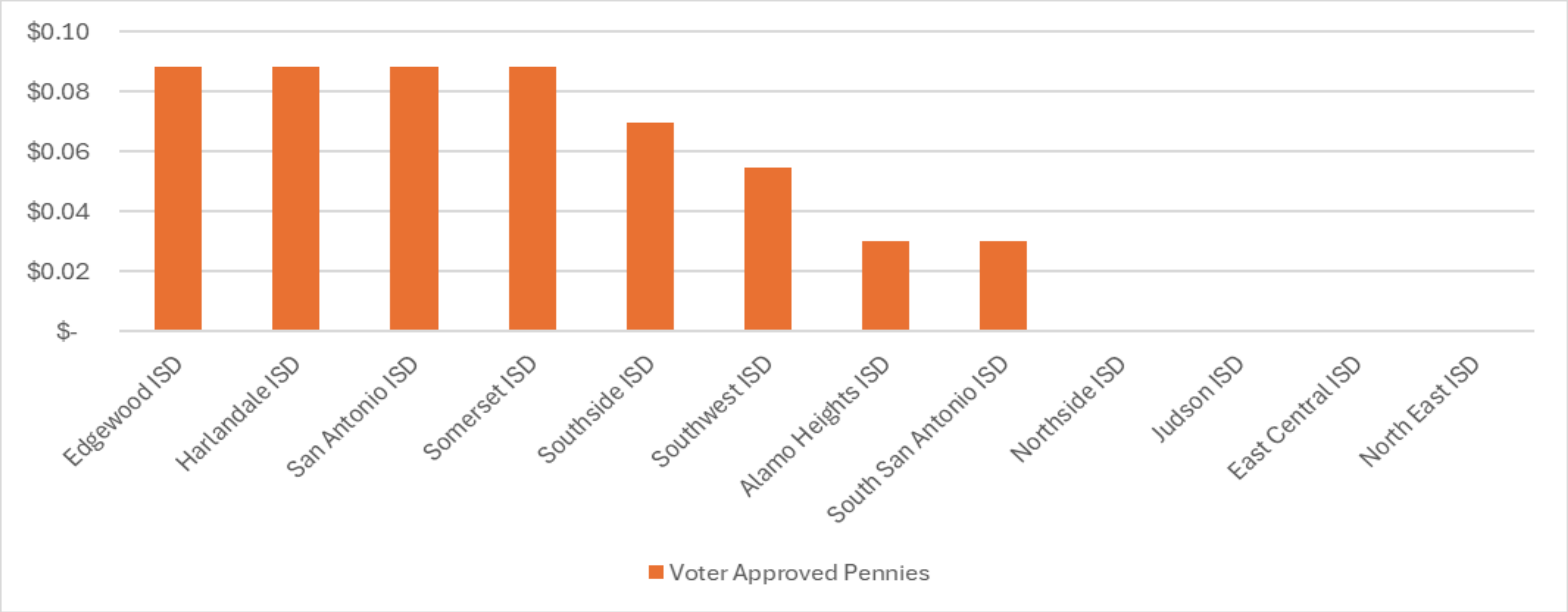
NORTHSIDE ISD
SCHOOL BOND
2026

Area District Tax Rate



NORTHSIDE ISD SCHOOL BOND 2026

Debt Service Pennies Approved by Voters 2025-26



NORTHSIDE ISD SCHOOL BOND 2026

Current Tax Rate

M & O

Maintenance & Operations

$0.6694 per $100 valuation

I & S

Interest & Sinking

$0.3355 per $100 valuation

NORTHSIDE ISD SCHOOL BOND 2026

Fiscal Year 2027

GENERAL FUND BUDGET PLANNING

NORTHSIDE ISD
SCHOOL BOND
2026

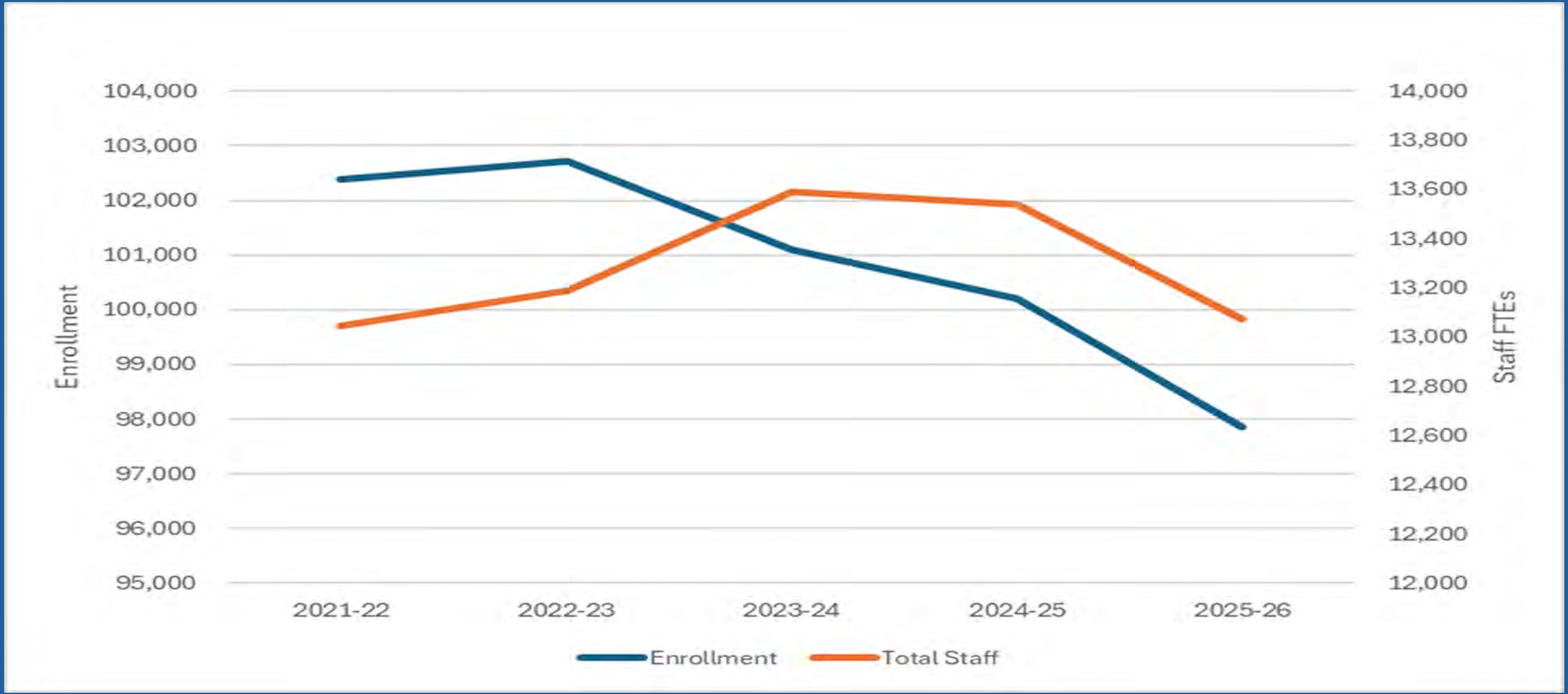
CITIZENS BOND COMMITTEE

June 15, 2026

FY 27 Budget Assumptions

- Student Enrollment Projection for School Year 2026-27 is 95,461
- No school closures for FY27
- Student/Teacher Ratios remain the same as FY 26
- TASB salary and stipend review

Student and Staffing Trend



NORTHSIDE ISD SCHOOL BOND 2026

FY 27 Budget Work

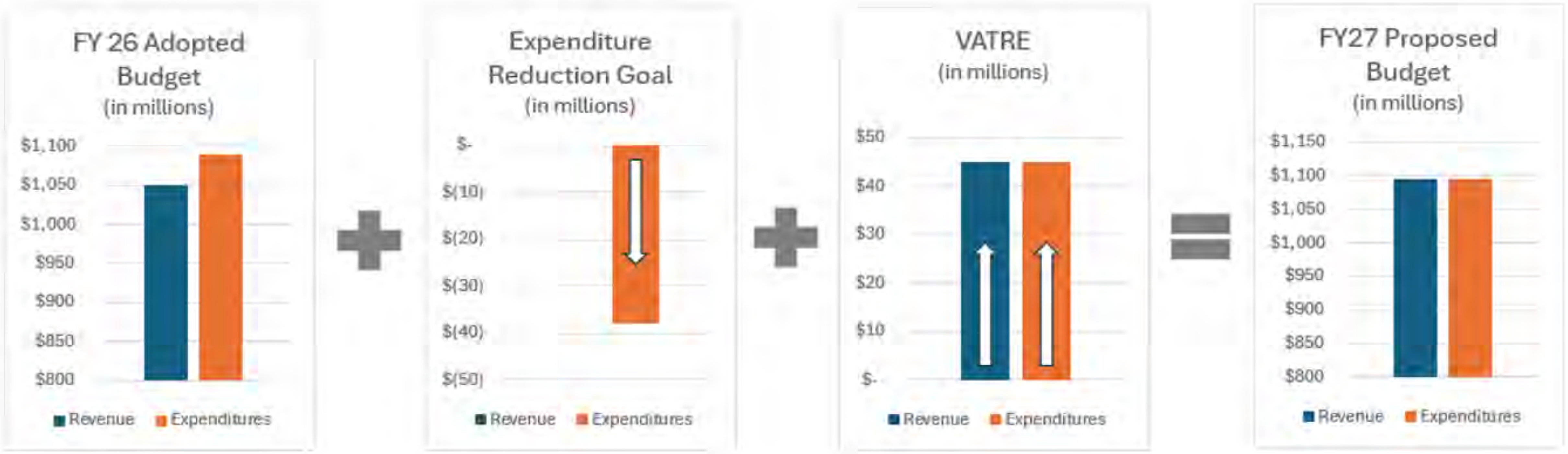
- **Surveyed all principals:**
  - Items to protect in the budget
  - Items to consider for budget reductions

- **Superintendent's Cabinet members:**
  - Asked to identify possible reductions
  - District-wide lens, not their specific departments

- **TASB salary study:**
  - Comparison of salaries to the market
  - Stipend review

NORTHSIDE ISD SCHOOL BOND 2026

Summary of FY 2027 Budget Planning Process



NORTHSIDE ISD SCHOOL BOND 2026

FY 27 Projected Budget Comparison

General Fund - Fund Balance Projections with out VATRE

	2025-26 Amended Budget #1	2026-27 Projected Budget
Revenues	**$1,050,400,000**	**$1,029,000,000**
Property tax collection		*($2,400,000)*
State foundation funding		*($15,800,000)*
Investment interest income		*($3,200,000)*
Expenditures	**$1,089,200,000**	**$1,060,600,000**
Teacher allocations (based on enrollment)		*($15,200,000)*
Program/staffing reductions		*($17,100,000)*
Compenstation (VATRE contingent)		*$0*
Utilities, insurance, and other		*$3,700,000*
Projected Results of Operations	**($38,800,000)**	**($31,600,000)**
Fund Balance		
Beginning instructional continuity (IC)	*$90,200,000*	*$51,400,000*
Use of IC to cover deficit	*($38,800,000)*	*($31,600,000)*
Beginning unassigned fund balance	*$270,200,000*	*$270,200,000*
Use of unassigned fund balance	*$0*	*$0*
Total Ending Fund Balance	**$321,600,000**	**$290,000,000**

NORTHSIDE ISD SCHOOL BOND 2026

FY 27 Projected Budget Comparison

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General Fund - Fund Balance Projections with approved VATRE

	2025-26 Amended Budget #1	2026-27 Projected Budget
Revenues	**$1,050,400,000**	**$1,075,600,000**
Property tax collection ($21.9 MM - $2.4 MM)		*$19,500,000*
State foundation funding ($24.7 MM - $15.8 MM)		*$8,900,000*
Investment interest income		*($3,200,000)*
Expenditures	**$1,089,200,000**	**$1,095,600,000**
Teacher allocations (based on enrollment)		*($15,200,000)*
Program/staffing reductions		*($17,100,000)*
Compensation (VATRE contingent)		*$35,000,000*
Other (contracts, reading academies, etc.)		*$3,700,000*
Projected Results of Operations	**($38,800,000)**	**($20,000,000)**
Fund Balance		
Beginning instructional continuity (IC)	*$90,200,000*	*$51,400,000*
Use of IC to cover deficit	*($38,800,000)*	*($20,000,000)*
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NORTHSIDE ISD
SCHOOL BOND
2026

Timeline

August 11, 2026

School Board meets to approve the FY 27 budget, adopt tax rate, and vote on calling a VATRE and bond election.

November 3, 2026

VATRE and bond election date

NORTHSIDE ISD SCHOOL BOND 2026

Table Time

Question Submission

NORTHSIDE ISD
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CITIZENS BOND COMMITTEE

June 15, 2026

Survey Results

NORTHSIDE ISD
SCHOOL BOND
2026

CITIZENS BOND COMMITTEE

June 15, 2026

Intro to Bond 2026

Brian Wiggins – District Facilities Planner for Facilities and Operations

CITIZENS BOND COMMITTEE

June 15, 2026

NORTHSIDE ISD
SCHOOL BOND
2026

Nine Major Bond Categories

- **Each major bond categories may have a series of projects at various campuses/facilities based on need.**
  - **Future Sites** – Purchase of property and/or buildings for future campuses or facilities
  - **New Schools** – Construction of new campuses/facilities driven by growth
  - **Renovation/Reconstruction** – Major construction projects at existing campuses includes additions, major renovations and building replacements
  - **Infrastructure** – Replacement of systems such as HVAC, lighting, electrical, paving, athletic fields/courts, etc.
  - **Roofing/Waterproofing** – Replacement of existing building roofs, windows, exterior walls sealants, etc.
  - **Safety & Security** – Replacement of cameras, access control, security systems, life safety (FA, Intercom, etc.), door hardware
  - **Technology** – Cabling replacement, Upgrades for data center, telephones, wireless network and network security
  - **Transportation** – New and replacement buses and multi-purpose vehicles
  - **Bond Management** – Funding for internal NISD staff to manage all Bond Projects

NORTHSIDE ISD SCHOOL BOND 2026

2026 Bond Listing

Total Preliminary Project Listing	
Renovation/Replacement	$ 2,277,800,000
Infrastructure	$ 258,300,000
Roofing/Waterproofing	$ 64,500,000
Safety/Security	$ 50,180,000
Technology	$ 62,085,000
Transportation	$ 58,000,000
Bond Management	$ 14,000,000
Listing Totals:	$ 2,784,865,000

NO FUTURE SITES OR SCHOOLS PROPOSED IN THIS LISTING

NORTHSIDE ISD SCHOOL BOND 2026

Bond Propositions

- **86th Legislative session (Senate Bill 30) mandated separate propositions for, but not limited to:**
  - Large District Stadiums (1,000 Seat or more)
  - Performing Arts Facilities
  - Natatoriums
  - Standalone Recreational Facilities (Indoor Practice Facilities, etc.)
  - Teacher Housing
  - Non-Infrastructure Technology
- **Effective September 1, 2019**
- **Historically NISD approved a single Proposition**
- **Potentially proposing multiple propositions in 2026**

NORTHSIDE ISD SCHOOL BOND 2026

Potential Bond Propositions

General Proposition:	**$2,633,365,000**
Additional Propositions:	
• George Block Aquatics Center	$65,500,000
• District Swim Ctr & Stadium (Gus/Farris) Lighting Upgrade	$ 5,500,000
• Technology Life Cycle Replacement	$56,000,000
• Outdoor Learning Center	$24,500,000
Additional Proposition Total:	**$ 151,500,000**
Grand Total:	**$2,784,865,000**

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NORTHSIDE ISD SCHOOL BOND 2026

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