



**Northside Independent  
School District**

San Antonio, Texas



**Comprehensive Annual  
Financial Report**

**2015**

For fiscal year ended August 31, 2015



# NORTHSIDE INDEPENDENT SCHOOL DISTRICT

## San Antonio, Texas

### COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended August 31, 2015

#### BOARD OF SCHOOL TRUSTEES

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M'Lissa M. Chumbley	Vice-President
Carol Harle, Ph.D.	Secretary
Joseph H. Medina	Trustee
Gerald B. Lopez	Trustee
Robert Blount, Jr.	Trustee
Karen Freeman	Trustee

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Prepared by the Office of  
Business and Finance

David Rastellini  
Deputy Superintendent  
Business and Finance

Wesley Scott  
Assistant Superintendent  
Budget and Finance

Eva Zepeda  
Director of Accounting

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# **INTRODUCTORY SECTION**



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
August 31, 2015

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January 19, 2016

Mrs. Katie Reed, President  
Members of the Board of School Trustees  
Northside Independent School District  
San Antonio, Texas

Dear Mrs. Reed and Board Members:

**David Rastellini**  
Deputy Superintendent  
Business and Finance

The Texas Education Code requires that all school districts file and publish a complete set of financial statements with the Texas Education Agency ("TEA") within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with accounting principles generally accepted in the United States of America. The financial statements must be audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Pursuant to these requirements, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the Northside Independent School District ("District" or "Northside") for the year ended August 31, 2015.

This report consists of management's representations concerning the financial condition and operations of the District. Accordingly, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to help protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Weaver and Tidwell, L.L.P., a firm of licensed certified public accountants, has audited the financial statements of the District. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended August 31, 2015 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended August 31, 2015 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of the District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with emphasis on the administration of federal awards. These reports are presented as part of the CAFR's Federal Awards Section.

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The Governmental Accounting Standards Board (GASB) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE DISTRICT**

Established in 1949 by the consolidation of 12 rural schools, today, the District is the fourth largest school system in Texas. The District is located in the rapidly growing northwest quadrant of Bexar County and includes portions of Medina and Banderita counties and the City of San Antonio. The District includes 355 square miles of urban landscape, suburban growth, and rural Texas hill country.

Northside is known as the "Destination District" because enrollment is growing by an average of 1,500-2,000 students per year and has reached 104,341 students for 2015-16. The District prides itself on its diversity. Student demographics for 2014-15 are: 68.4% Hispanic, 19.1% White, 6.2% African American, 3.1% Asian, 0.2% Native American, 0.2% Native Hawaiian/Pacific Islander, and 2.8% of two or more races. About 51 percent of students are considered economically disadvantaged.

Residents of the District elect members of the Board of Trustees to four-year terms from each of seven single-member districts. The Trustee seats are up for election on a rotating basis on the second Saturday in May. Vacancies may be filled by appointment until the next election. Trustees elect Board officers, including President, Vice President, and Secretary. The Trustees serve the citizens of San Antonio's largest school system without compensation.

The District provides a full range of educational services for grade levels Pre-K through 12, in addition to educational programs that begin at infancy for some children and extend through age 22 for others. These programs include regular and enriched academic education, special education for students with disabilities, occupational and vocational education, bilingual instruction for students with limited English proficiency, and specialized instruction for economically disadvantaged students.

Academically talented students may seek challenges in, pre-Advanced Placement, Advanced Placement, and dual credit courses in English, Mathematics, Social Studies, and Science and other subjects in grades 6-12. In addition, students may study five different foreign languages. The District provides programs for gifted students in a variety of settings in grades K-12 that focus on the development of higher-level and cognitive thinking skills.

The District offers five magnet programs that provide specialized curricula and career-oriented classes for students. The programs include Health Careers, Business Careers, and Communications Arts high schools, and Construction Careers and Jay Science and Engineering academies.

In addition, the District is committed to life-long education and offers one of the largest adult and community education programs in Bexar County, as well as numerous outreach programs for students in special circumstances (i.e., teenage mothers, at-risk students, dropouts, and the homeless). More than 37,000 people are served by the Adult and Community Education Department, which also offers career advancement and Learning Tree after school care programs, and operates one of the largest summer education programs in San Antonio.

## **District Accomplishments**

- Northside students consistently score above the state average on the State's standardized tests in Reading, Writing, Mathematics, Science and Social Studies. In the Spring of 2012, the Texas Assessment of Knowledge and Skills was replaced by the State of Texas Assessments of Academic Readiness (STAAR). In addition, beginning in 2012-2013, schools in Texas were rated under the new accountability system. In 2015 (the latest year the Texas Education Agency issued ratings), all of the District's 105 campuses earned a "Met Standard" rating and 67 received at least one Distinction Designation. Five campuses received Distinction Designations in all of the seven areas in which they were eligible.

- Northside teachers and administrators are consistently recognized at local, state, and national levels. Jeannine Keairnes, principal at Scarborough ES, is one of six campus administrators in the state to be named a 2015 National Distinguished Principal Finalist by the Texas Elementary Principals and Supervisors Association (TEPSA). Lucy Podmore, librarian at Hector Garcia MS, was selected as the Texas Computer Education Association (TCEA) Library Media Specialist of the Year. Richard Herrera, head band director at Brandeis HS, is one of 15 state educators to be selected for the 2014 UIL Sponsor Excellence Award. A Northside teacher has been named the regional representative to the Teacher of the Year competition for seven consecutive years.

### **Innovative Initiatives**

- Northside ISD continues to make safety and security a priority for our students, staff and community. There are approximately 7,000 high definition security cameras in operation throughout NISD schools. Along with cameras, the Board of Trustees approved 8 additional elementary school security lobbies after the successful completion of the Bonnie Ellison Elementary School security lobby. Additional security lobbies are in design.
- Northside ISD is committed to providing students with diverse learning experiences. This academic year, the District adopted Google Apps for Education system-wide. This tool allows students to experience the virtual classroom and online learning. The District's Homebound Program also embraced new technology by allowing homebound students to interact with their teacher and fellow students with VGo robot. The homebound students control the 19-pound robot from home while the robot moves from class to class, with the help of a student handler.
- The Northside ISD magnet school, Construction Careers Academy (CCA), finished its 2<sup>nd</sup> year of student-built homes. Each fall, student teams comprised of engineers, architects, construction managers, plumbers, carpenters, HVAC and electricians will work together to construct fully functional tiny homes. The students compete in the CCA Parade of Homes Build Competition with the goal to sell their homes at the end of the competition.
- Northside ISD made history once again by being recognized by the Environmental Protection Agency (EPA) as a member of the 2014 Energy Star Certification Nation for certifying more than five buildings in 2014. NISD had two schools receive the EPA Energy Star Certification in 2013 and ten schools that were EPA Energy Star Certified in 2014. The District strives to be an energy conservation leader by reducing energy use, reducing water use, and by teaching life lessons in the classroom every day. Energy conservation is an investment in the future of the District's students.

### **Community Support**

- Since 1995, voters have approved \$3.1 billion in bonds to build new schools and make improvements to existing schools. In May 2014, Northside voters approved a \$648.34 million bond election, making it the seventh consecutive bond election voters have passed. Fifty-five percent of the District's \$648.34 million bond authorization will fund improvements to existing schools.
- The Northside Education Foundation (Foundation) was created in 1995. The mission of the Foundation is to foster community involvement in innovative educational programs by generating and disbursing funds and other resources to provide enrichment for students of the Northside Independent School District. The Foundation was recently recognized as one of the Top 50 Education Foundations in the Nation and has an endowment of \$4.4 million.

### **Financial Stewardship**

- The District is average in local tax commitment, above average in percent of budget devoted to instruction, below average in wealth-per-student, and among the lowest in administrative cost-per student.

- The District has one of the lowest tax rates among Bexar County's 16 school districts. Even with budget reductions and the issuance of new debt, the District did not increase its tax rate.

## **OUR MISSION**

The Northside Independent School District and our community will provide innovative, high-quality, diverse learning experiences for all students in an ever-changing world.

## **OUR BELIEFS**

- We believe that public education is a bridge to creating productive members of society.
- We believe that every individual is entitled to an emotionally and physically safe and respectful learning environment.
- We believe that each student deserves equal and equitable access to a quality education.
- We believe that a commitment to student success is a shared responsibility among students, parents, educators, and the community.
- We believe that students learn best when they are active participants in their own learning.
- We believe that the more connected families are in the educational process, the more successful the student will be.
- We believe that meaningful relationships among parents, educators, and the community foster student success.
- We believe that core academics, the arts, career & technology, electives, and extracurricular activities are crucial to a well-rounded education.
- We believe that schools create conditions that prepare students to be critical thinkers and problem solvers.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the District operates.

### **Introduction**

The District is located in the heart of a rapidly growing area in Bexar County. The District's appeal to families is due to factors such as excellent teachers, strong academics, and outstanding extracurricular programs. The District facilities provide functionality with aesthetically pleasing facades. As a family-friendly District, our emphasis is on children and families. The District also places great emphasis on a high quality work force and an employee-family culture.

### **Population**

There are an estimated 608,000 people residing in the District and about 210,000 households. Enrollment in the District has been steadily growing since the 1990s, and is currently increasing by about 1,500-2,000 students per year. Northside is the largest of 16 school districts in Bexar County.

San Antonio is the 7<sup>th</sup> largest city in the United States and boasts one of the fastest growing metropolitan areas. Bexar County population exceeded 1.7 million in the 2010 census, representing a 23% increase since 2000. This growth rate is also typical for the District and has resulted in opening 44 new schools in the last thirteen years with plans to open 1 high school and 5 elementary schools in the next four years.

### **Local Economy**

The area economy has grown due to strong growth in the services sector, more specifically, health care, tourism, and telemarketing. This growth has enabled unemployment rates in the area to remain below the state and national levels.

Altogether, an estimated 9,200 large and small businesses are located in the District, including giant economic generators such as the South Texas Medical Center, which is home to dozens of hospitals, Valero Energy, Microsoft Corporation, and USAA, the District's largest taxpayer and a Fortune 500 Texas-based financial services organization. Entertainment giants, SeaWorld and Fiesta Texas, help draw tourists and residents to Northwest San Antonio.

The huge Westover Hills development includes major corporations like QVC, Citicorp, The American Funds Group, and Chase Manhattan. Ingram Park Mall, one of the area's largest shopping malls, with 1.1 million square feet, the sprawling and upscale Shops at La Cantera, and other major shopping centers are all located within the District. In addition, The Rim is a massive entertainment and shopping destination that brings thousands of visitors to the District and is still expanding. Northside's major taxpayer resorts include the Hyatt Regency Hill Country Resort, The Eilan Hotel Resort and Spa, Hyatt Wild Oak Ranch, and La Cantera Hill Country Resort.

In addition to the 130 schools and facilities the District operates, northwest Bexar County is also a higher education and research center magnet. The University of Texas at San Antonio, home to more than 31,000 undergraduate, graduate, and post-graduate students, is located in Northside. The University of Texas Health Science Center at San Antonio, with its medical, dental, nursing, and allied health schools, is also located in the District. Northwest Vista College, part of the Alamo Community College District, is also in Northside. Other large enterprises located within the District are the Southwest Research Institute, National Security Agency and the Texas Research Park.

### **Access**

The District has an excellent transportation system, with many major roads and highways traversing through it. Interstate Highway 10, which is the major east-west interstate highway in the southern United States, runs through the District. State Highway 151, which is a 10-mile, 4-lane, divided highway, also runs through the District. Both these highways provide quick access to Interstate Loop 410 and Texas State Highway Loop 1604 and link downtown San Antonio to the Northwest part of Bexar County. The Highway 151-Loop 1604 area is where most of the new housing within the District is being constructed.

## **THE REPORTING ENTITY**

Northside Independent School District is an independent reporting entity clearly within the criteria established in Section 2100 of the Governmental Accounting Standards Board codification.

### **Internal and Budgetary Controls**

The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that (1) the cost of controls should not exceed the benefits expected to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management.

We believe that the District's accounting controls provide reasonable assurance that errors or irregularities that could be material to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

Budgetary controls are established by regulations of the Texas Education Agency and by District policy for all administrators with line item responsibility. TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets once approved. Revisions within the categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board of Trustees.

### **General Educational Functions**

Principally, local taxes and state entitlements support general educational activities. Direct federal aid is nominal in the General Fund; however, the Special Revenue Fund receives most of its funding from Federal grants, which are distributed through the Texas Education Agency. General educational activities are accounted for in

the General and Special Revenue Funds. State and federal grants or entitlements primarily support the Special Revenue Fund. They include support for the economically and academically disadvantaged, federal support for special and vocational education, and a variety of other projects as described in the Combining Statements.

### **Cash Management**

The District's cash position is reviewed daily and all idle cash is invested in accordance with the District's investment policy. The District's investment officers invest primarily in U.S. Government agency notes, municipal bonds, and local government investment pools. Total investments at August 31, 2015 were \$598,862,968 and the average yield on investments was 0.18%. Yields on investments remain favorable compared to the three-month Treasury bill rate.

The District's investment policy is to protect principal and minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral pledged to the District was held in the District's name by the Federal Reserve in Boston, Massachusetts. Bank of America Safekeeping holds investments owned by the District.

### **Risk Management**

The purpose of Risk Management is to plan for the negative consequences of any decision, process, or action by using whatever means feasible to control the chance of financial loss. Effective risk management is a critical component of any sound organization. Every dollar spent on property damage, on-the-job injuries, liability claims, and insurance premiums is a dollar not spent for school district services.

The objectives of risk management are to:

1. ensure that District assets are protected and managed appropriately;
2. identify situations that may create liability and financial burden upon the District;
3. implement effective procedures to minimize and/or avoid loss exposures;
4. act as a resource and service center for all District employees.

The District also maintains a self-funded worker's compensation program, property and casualty exposures and coverage, safety training and inspection program.

#### Worker's Compensation Program

The District provides all employees with worker's compensation coverage for injuries that occur in the course and scope of employment. Although the District is self-insured for this exposure, a third party administrator discharges the claims function of this program. The District also purchases excess worker's compensation coverage through a commercial insurer in order to protect the District's fund from catastrophic losses.

#### Property and Casualty Coverage

Commercial property and casualty policy (P&C) is purchased by the District to provide fire and extended coverage of all District permanent structures and their contents. Other P&C exposures insured are Boiler & Machinery, Underground Storage Tank Liability, Crime Coverage, Commercial Automobile Liability, Errors & Omissions Coverage, and numerous Fidelity Bonds.

#### Safety Program

The District provides regular training to various campus personnel and employee groups throughout the District. Specific or targeted training is provided on the basis of need and at periodic intervals throughout the year. In addition, the use of inspections has allowed the District to identify unsafe acts or conditions, make necessary changes and prevent loss situations from occurring to others.

### **Northside Employee Benefits**

Northside makes an array of benefits available through a voluntary Section 125 Cafeteria Plan to all regular employees who work 20 hours or more per week. Participation in the Cafeteria Plan allows for certain benefits to be deducted from the employee's pay with tax-deferred money. Northside retirees are eligible for medical, dental and vision benefits outside of the Section 125 Cafeteria Plan. The District subsidizes premiums for active employees based on the coverage tier selected (i.e., employee only, employee and spouse, employee and children, employee and family). The District does not subsidize retiree benefits.



## **Health Insurance Program**

The District offers its employees a suite of health benefit plans fully insured by Blue Cross and Blue Shield of Texas (BCBSTX). Two traditional PPO plans, the PPO 1000 and PPO 2000, and two high deductible plans, the HDHP 3000 and HDHP 4000 are available. Employees who elect health coverage are also provided a \$5,000 life insurance policy. Employees who do not elect health insurance are provided a \$50,000 or \$80,000 life insurance policy.

## **Supplemental Employee Benefits**

Other benefits offered are voluntary and supplemental in nature. The participant pays the total cost of these insurances. The supplemental benefits include 1) Dental Insurance, 2) Vision Insurance 3) Employee, Spouse and Child Term Life Insurance, 4) Disability/Income Replacement, 5) Pre-Paid Legal, 6) Medical and Dependent Care Spending Accounts, 7) Cancer Insurance, 8) Critical Illness Insurance, and 9) Health Spending Accounts.

## **Fiscal Strategic Planning**

The District continues to be proactive in its strategic fiscal planning by requesting input from community members and staff. The District had almost 4,100 community members complete the online Strategic Plan survey which assisted the 600 NISD parents, staff, and other community members complete the 2013-2018 Strategic Plan. The priorities of the Strategic Plan focus on promoting community involvement; educating diverse learners; hiring, developing, and retaining quality staff; and promoting a safe environment for the students and staff.

## **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Northside for the fiscal year ending August 31, 2014. This was the twenty-fourth consecutive year the District has received this award. In order to receive a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy accounting principles generally accepted in the United States as well as applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Senate Bill 218 of the 77th Texas Legislature (2001) authorized the implementation of the Financial Integrity Rating System of Texas, officially known as Schools FIRST. This law requires each school district to prepare and distribute an annual financial management report and provide the public an opportunity to comment on the report at a public meeting. The primary goal of Schools FIRST is to improve the management of a school district's financial resources.

For twelve years in a row, the District earned a "Superior Achievement" rating from the TEA. This was the highest possible rating under the Schools FIRST accountability system. For 2014-15, the TEA modified the ratings to pass or fail. The District earned a "pass" rating with a score of 30 points out of a possible 30 points.

The timely preparation of this report could not have been accomplished without the assistance of the following departments: Research and Planning, Communications, and Business and Finance. We would like to acknowledge our independent auditors, Weaver and Tidwell, L.L.P., for their role in providing professional guidance and assistance in the preparation of this report.

Finally, without the interest, leadership and support of the Board of Trustees, preparation of this report would not have been possible.

---

Brian T. Woods, Ed.D.  
Superintendent of Schools

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David Rastellini  
Deputy Superintendent  
Business and Finance

## CERTIFICATE OF BOARD

Northside Independent School District	Bexar	015915
Name of Local Education Agency	County	County-District

We, the undersigned, certify that the attached Annual Financial Reports of the above-named school district were reviewed and { X } approved {   } disapproved for the year ended August 31, 2015, at a meeting of the Board of School Trustees of such school district on the 19<sup>th</sup> day of January, 2016.

\_\_\_\_\_  
Carol Harle, Ph.D.  
Signature of Board Secretary

\_\_\_\_\_  
Katie N. Reed  
Signature of Board President



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

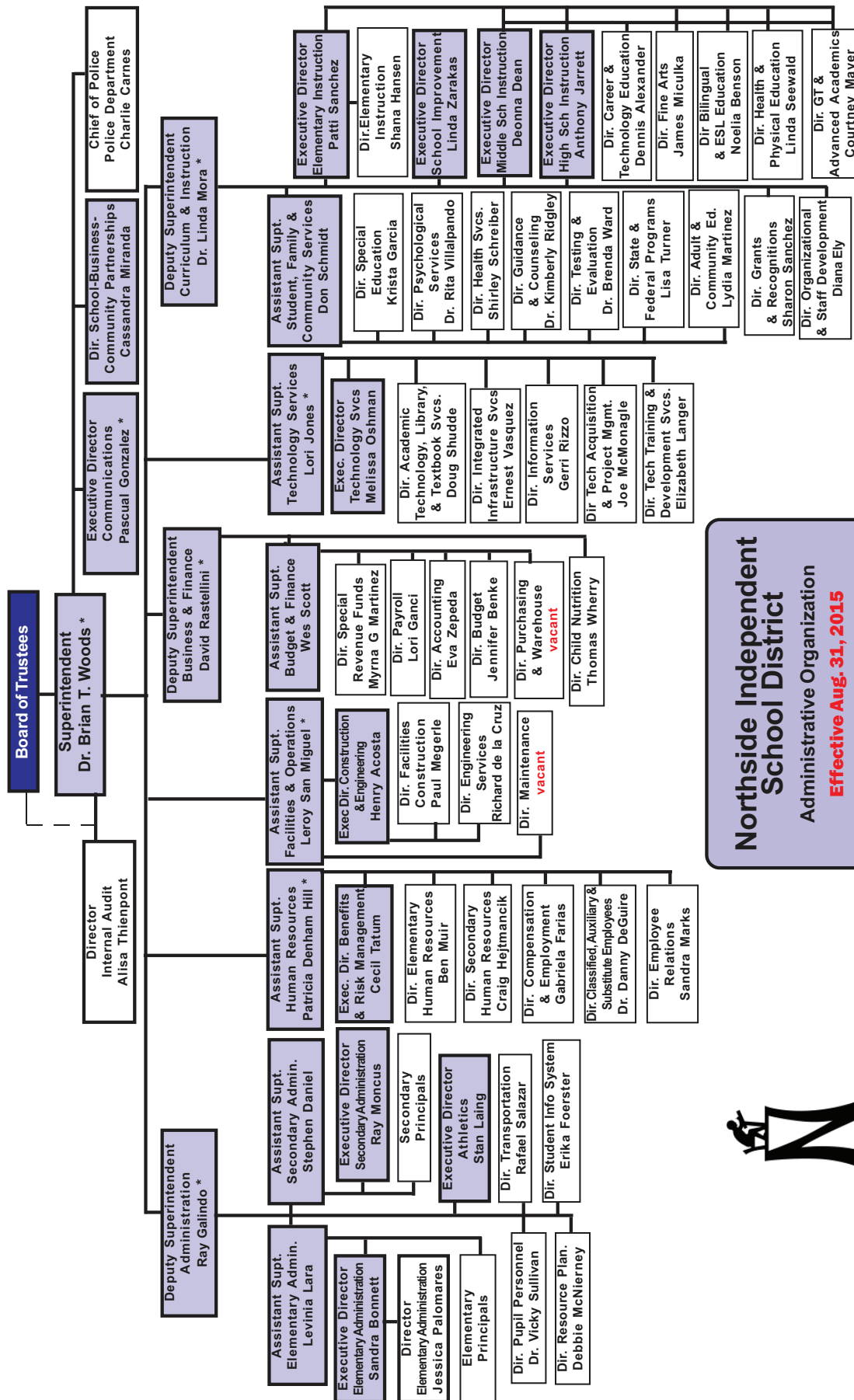
Presented to

**Northside Independent School District  
Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**August 31, 2014**

Executive Director/CEO



**Northside Independent School District**  
**Administrative Organization**  
**Effective Aug. 31, 2015**  
*Shaded box denotes Superintendent's Cabinet.*  
*\* denotes Senior Staff*



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**APPOINTED OFFICIALS AND ADVISORS**

August 31, 2015

**APPOINTED OFFICIALS**

Brian T. Woods, Ed.D.	Superintendent
Ray Galindo	Deputy Superintendent Administration
Linda Mora, Ph.D.	Deputy Superintendent Curriculum and Instruction
David Rastellini	Deputy Superintendent Business and Finance
Stephen Daniel	Assistant Superintendent Secondary Administration
Wesley Scott	Assistant Superintendent Budget & Finance
Levinia Lara	Assistant Superintendent Elementary Administration
Leroy San Miguel	Assistant Superintendent Facilities and Operations
Patricia Denham Hill	Assistant Superintendent Human Resources
Don Schmidt	Assistant Superintendent Student, Family and Community Services
Lori Jones	Assistant Superintendent Technology Services

**ACCOUNTANTS AND ADVISORS**

Weaver and Tidwell, L.L.P.  
Certified Public Accountants  
San Antonio, Texas

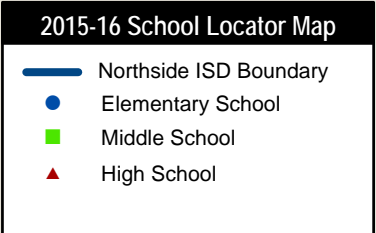
Langley & Banack, Inc.  
General Counsel  
San Antonio, Texas

First Southwest Company  
Financial Advisors  
San Antonio, Texas

Fulbright & Jaworski, L.L.P., a member of Norton Rose Fulbright  
Bond Counsel  
San Antonio, Texas



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# **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Northside Independent School District

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northside Independent School District (the District) as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 20 to the financial statements, in 2015 the District adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions-an Amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and TRS pension schedules on pages 4 through 12, 68 and 69, and 70 through 72, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards is presented for purposed of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local*

Board of Trustees  
Northside Independent School District

*Governments, and Non-Profit Organizations*, and is not a required part of the financial statements.

The combining and other statements, required Texas Education Agency schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and other statements, required Texas Education Agency schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2016 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Austin, Texas  
January 19, 2016

## MANAGEMENT'S DISCUSSION & ANALYSIS

As management of the Northside Independent School District (the "District"), we offer readers of the District's basic financial statements this narrative overview and analysis of the financial activities for the fiscal year ended August 31, 2015. The intent of this section is to look at the District's financial performance as a whole. We encourage readers to consider the additional information presented in the transmittal letter, in the introductory section, and the notes to the basic financial statements in conjunction with this discussion and analysis to enhance their understanding of the District's financial performance.

### Comparative Information

The Management Discussion and Analysis (MD&A) is an element of the reporting model prescribed by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Presentation of certain comparative information between the current year and the prior year is provided.

## FINANCIAL HIGHLIGHTS

- Assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$220,466,808 (net position). The District has \$192,690,231 of unrestricted net assets to meet ongoing obligations. Restricted net assets consist of \$29,954,106 for debt service and \$9,641,698 for child nutrition services.
- The District is reporting a decrease in net position due to a prior period adjustment of \$(140,161,110). This adjustment is related to a new financial reporting requirement (GASB Statement No. 68), whereby the District must report its proportionate share of the Teacher Retirement System of Texas (TRS) net pension liability. See Note 20 for more information.
- Tax collections increased \$30,972,867 from 2014 and the tax levy increased by \$35,575,837, as a result of the increase in the tax base.
- The ending fund balance of the District's General Fund increased \$19,824,194 to \$309,046,665. The unassigned portion of fund balance, \$93,303,320, represents 11.98% of annual operating expenditures or about 31 days of operations.
- In May 2014, the Northside community approved a \$648.34 million bond proposal to build five new schools, design and engineer a sixth school, and make additions and improvements to existing schools and facilities. During the year, the District issued \$120.32 million from the 2014 bond authorization and \$54.16 million from the 2010 bond authorization.

## OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

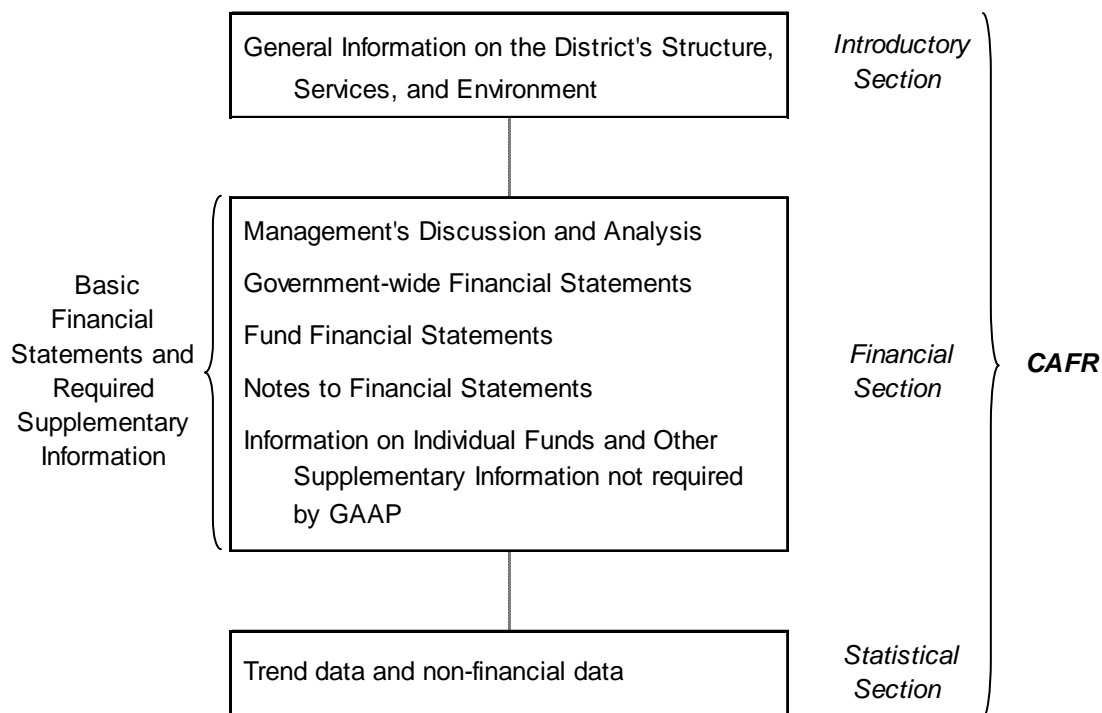
The Comprehensive Annual Financial Report (CAFR) consists of an Introductory Section, Financial Section, Statistical Section and a Federal Awards Section. The Financial Section consists of four parts - Management's Discussion and Analysis (this section), the basic financial statements (with accompanying notes), required supplementary information, and an optional section that presents combining statements for non-major governmental funds, internal service funds, fiduciary funds and capital assets used in the operation of governmental funds. The statements are intended to be organized so that the reader can understand the District as an entire operating entity.

The basic financial statements include two kinds of statements that present different views of the District in addition to the notes that explain some of the information in the basic financial statements and provide data that are more detailed:

1. The first two statements are *government-wide financial statements*, the Statement of Net Position and the Statement of Activities, which provide both long-term and short-term information about the District's overall financial status.
2. The remaining statements are *fund financial statements* that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The *governmental funds* statements tell how general government services were financed in the short term as well as what remains for future spending. *Proprietary fund* statements offer short and long-term financial information about the activities the government operates like businesses, such as printing services. *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The statements are followed by a section of *required supplementary information* and *other supplementary information* that further explains and supports the information in the basic financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

**Figure A-1**  
**Components of the District's Comprehensive Annual Financial Report (CAFR)**



### Government-Wide Financial Statements (Reporting the District as a Whole)

These statements summarize the large number of funds used by the District to provide programs and activities and view the entire District as a whole. The **Statement of Net Position** includes all assets and liabilities of the District using the accrual basis of accounting similar to the accounting used by most private-sector companies. The **Statement of Activities** takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid. All inter-fund transactions are eliminated.

These two statements report the District's net position and changes in those positions. Net position, the difference between the District's assets plus deferred outflows and liabilities plus deferred inflows, are one way to measure the District's financial health or position.

Change in net position is important because it tells the reader that, as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current Texas school finance laws, student growth, facility needs, and required educational programs.

All functions of the District are governmental activities; the District reports no business-like activities. Governmental activities comprise the programs and services related to providing a public education to residents of the District. Activities reported include, but are not limited to, instruction, support services, administration, maintenance, pupil transportation, extracurricular activities, technology services and security.

### **Fund Financial Statements (Reporting the School District's Most Significant Funds)**

Fund financial statements provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions that have been separated for specific activities or objectives. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, Debt Service Fund, and the Capital Projects Fund.

All the funds of the District can be described by three categories:

- **Governmental Funds** - Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.
- **Proprietary Funds** - Services for which the District self-charges customers a fee are generally reported in proprietary funds. Proprietary fund statements, like the government-wide statements, provide both long and short-term financial information. Internal Service Funds are used to report activities such as the District's Worker's Compensation Insurance, Unemployment Self Insurance, Armored Car Services, Equipment Replacement, and Printing Operations that provide supplies and services for the District's other programs and activities.
- **Fiduciary Funds** - The District is the trustee, or fiduciary, for Textbook Waivers and Refunds, Student Activities, Northside Booster Association, and University Interscholastic League funds. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the District's basic financial statements because the District cannot use these assets to finance its operations.

### **FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Government-wide)**

#### **Net Position**

The District's net position was approximately \$220.47 million at August 31, 2015, which is a \$130.12 million decrease from the August 31, 2014 net position of \$350.59 million. Net position was restated due to the implementation of GASB 68 related to pension liabilities. More information regarding this change in accounting principle can be found in Note 20 of the Notes to Financial Statements.

Table A-1 summarizes the change in net position from August 31, 2014 to August 31, 2015.

**Table A-1**  
**Net Position**  
*(in millions of dollars)*

	08/31/15	08/31/14	Increase (Decrease)
<b>Assets</b>			
Current and Other Assets	\$ 631.52	\$ 545.62	\$ 85.90
Capital Assets	1,980.08	1,924.44	55.64
Total Assets	2,611.60	2,470.06	141.54
<b>Deferred Outflows of Resources</b>			
Deferred Charge for Refunding	9.08	8.93	0.15
Deferred Outflow Related to TRS Pension	29.30	-	29.30
Total Deferred Outflows of Resources	38.38	8.93	29.45
<b>Liabilities</b>			
Current and Other Liabilities	96.92	78.81	18.11
Long-term Liabilities	2,294.75	2,049.59	245.16
Total Liabilities	2,391.67	2,128.40	263.27
<b>Deferred Inflows of Resources</b>			
Deferred Inflow Related to TRS Pension	37.84	-	37.84
Total Deferred Inflows of Resources	37.84	-	37.84
<b>Net Position</b>			
Net Investment in Capital Assets	(11.82)	10.26	(22.08)
Restricted	39.60	36.93	2.67
Unrestricted	192.69	303.40	(110.71)
Total Net Position	\$ 220.47	\$ 350.59	\$ (130.12)

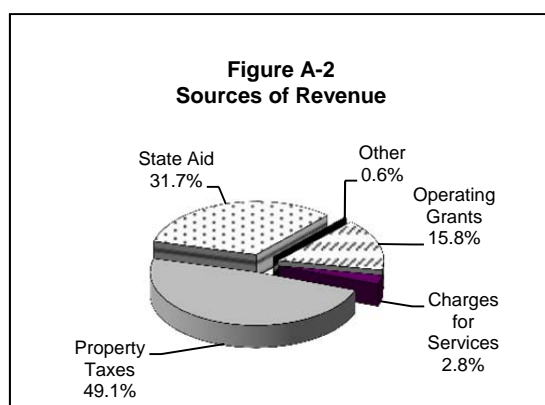
- Ninety-five percent of the District's \$631.52 million in Current and Other Assets are liquid, with \$453.05 million in cash and cash equivalents and \$147.5 million in government securities.
- The majority of the increase in Current and Other Assets from 2014 to 2015 is due to an increase in unspent bond proceeds and additional tax collections.
- Capital Assets reflect the District's investment in land, construction in progress, buildings, and equipment, net of accumulated depreciation. The increase in Capital Assets is from the addition of new schools and other ongoing construction projects.
- Long-term Liabilities include the District's outstanding voter-approved general obligation bonds, which were \$2.091 billion. Long-term liabilities increased due to the new bond issuances that are funding the District's construction projects.
- The increase in bond issuances exceeded the increase in construction projects, causing a decrease in Net Investment in Capital Assets.
- Restricted net position is not available for general operations and includes \$9.64 million for child nutrition services and \$29.95 million for debt service at August 31, 2015.

## Changes in Net Position

The District's revenues totaled \$1.06 billion in 2014-15. A significant portion, 49.1%, of the District's revenue came from property taxes, 31.7% from state aid – formula grants, 15.8% from operating grants and contributions, and 2.8% from charges for services and 0.6% from other sources. (See Figure A-2).

The District's 2015 activities increased net position by \$10.04 million as reflected in Table A-2. The largest functional expenses occurred in instruction, plant maintenance and operations, and debt service, which represented \$592.07 million or 56.4%, \$76.48 million or 7.3%, and \$72.04 million or 6.7% of total expenses, respectively. The increase in these functional categories is directly associated with the District's growing enrollment and opening of new schools.

The total cost of all programs and services was \$1,050.40 million. Of these costs, 81.2% are for instructional and student support services.



Although the District's activities increased net position, a prior period adjustment for GASB 68 in the amount of \$(140,161,110) caused net position to decrease overall. See Note 20 for additional information regarding this prior period adjustment.

**Table A-2  
Change in Net Position  
(in millions of dollars)**

Revenues	Governmental Activities		
	08/31/15	08/31/14	Increase (Decrease)
<b>Program Revenues</b>			
Charges for Services	\$ 29.62	\$ 26.95	\$ 2.67
Operating Grants and Contributions	167.87	160.05	7.82
<b>General Revenues</b>			
Property Taxes	520.89	491.30	29.59
State Aid - formula	336.18	330.49	5.69
Investment Earnings	1.06	0.76	0.30
Other	4.82	2.54	2.28
<b>Total Revenues</b>	<u>1,060.44</u>	<u>1,012.09</u>	<u>48.35</u>
<b>Expenses</b>			
Instruction	592.07	569.11	22.97
Instructional Resources & Media Services	13.15	12.25	0.90
Curriculum & Staff Development	20.69	18.27	2.42
Instructional Leadership	19.51	18.04	1.47
School Leadership	50.25	48.42	1.83
Guidance, Counseling & Evaluation Services	33.05	31.70	1.35
Social Work Services	3.09	2.93	0.16
Health Services	9.06	8.57	0.49
Student (pupil) Transportation	31.43	29.81	1.62
Child Nutrition Services	54.05	52.35	1.70
Co-Curricular Activities	26.17	22.29	3.88
General Administration	17.22	15.73	1.49
Plant Maintenance and Operations	76.48	74.17	2.31
Security & Monitoring Services	7.95	7.60	0.35
Data Processing Services	13.12	12.09	1.03
Community Services	11.06	8.42	2.64
Debt Service	72.04	72.34	(0.30)
<b>Total Expenses</b>	<u>1,050.40</u>	<u>1,004.09</u>	<u>46.31</u>
<b>Change in Net Assets</b>	<u>10.04</u>	<u>8.00</u>	<u>2.04</u>
Beginning Net Position, Restated	<u>210.43</u>	<u>342.59</u>	<u>(132.16)</u>
Ending Net Position	<u>\$ 220.47</u>	<u>\$ 350.59</u>	<u>\$ (130.12)</u>



## Governmental Activities

- Property tax collections for 2014-15 remained at the 99% level. This year's collection rate was 99.3% based on a tax levy of \$521,412,000. Compared to 2013-14, property tax revenue increased 6.3% for 2014-15 due to a higher tax base.
- Formula State Aid increased \$5.69 million overall, or 1.7%. This increase is a result of higher enrollment for 2014-15 compared to 2013-14.
- During the year, the District issued \$174,470,000 in general obligation bonds. The District refunded \$108,380,000 of fixed rate bonds.
- During the 2014-15 school year, the District opened Herbert G. Boldt Elementary School.

Table A-3 represents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what state revenues as well as local tax dollars funded.

	Cost of Services			
	08/31/15		08/31/14	
	Total	Net	Total	Net
Instruction	\$ 592.07	\$ 502.03	\$ 569.11	\$ 489.09
School Leadership	50.25	47.88	48.42	46.20
Guidance, Counseling and Evaluation Services	33.05	21.33	31.70	20.95
Student (Pupil) Transportation	31.43	29.81	29.81	28.57
Child Nutrition Services	54.05	3.95	52.35	0.48
Plant Maintenance and Operations	76.48	71.85	74.17	69.18
Debt Service	72.04	69.49	72.34	68.65
<b>Total</b>	<b>\$ 909.37</b>	<b>\$ 746.34</b>	<b>\$ 877.90</b>	<b>\$ 723.12</b>

- Instruction comprises 58.86% of the District's net cost of services on a government-wide basis;
- The net cost of all *governmental* activities this year was \$852,913,391. The amount that our taxpayers paid for these activities through property taxes was \$520,894,643;
- Costs paid by the state were \$336,185,251;
- Net costs include program costs paid by those who directly benefited from the programs, \$29,616,003; and
- Net costs include costs paid by grants and contributions, \$167,868,620.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

Using the modified accrual basis of accounting, revenues from governmental funds totaled \$1,057,137,165 and expenditures were \$1,175,500,711. The District reported combined governmental funds ending fund balances of \$ \$512,516,532. Since not all the ending fund balance is available for new spending, the District has the following fund balance classifications:

- Nonspendable amounts from inventories of \$ 3,726,707;
- Nonspendable amounts from long-term investments of \$74,653,970;
- Restricted amounts for debt service of \$ 29,954,106;
- Restricted amounts for child nutrition of \$ 9,874,686;
- Restricted amounts for authorized construction of \$ 161,952,257;
- Committed amounts for local special revenue funds of \$113,786;
- Committed amounts for opening new schools of \$26,693,135;
- Committed amounts for state revenue deficits of \$51,569,237;
- Committed amounts for technology deployments of \$24,470,577;
- Assigned amounts for employee benefits of \$12,500,000;
- Assigned amounts for debt service of \$10,000,000;
- Assigned amounts for federal program reductions of \$7,445,522; and
- Assigned amounts for Maintenance of Effort reductions of \$6,259,229.

The General Fund experienced a net increase in fund balance of \$19,824,194, which was the result of \$32,686,118 less than anticipated expenditures in 2014-2015.

The Debt Service Fund experienced a net increase in fund balance of \$4,667,787. The increase was the result of low borrowing costs and refunding of bonds.

The Capital Projects Fund experienced a net increase in fund balance of \$41,681,848 resulting from current year bond sales exceeding current year project expenditures.

### **Budgetary Highlights**

Over the course of the year, the District revised its general fund budget three times, as follows:

- Budget Amendment #1 reflected adjustments for carryover of appropriations because of commitments made against the budget for goods not received and services not completed as of August 31, 2014. In addition, adjustments to campus-based formula accounts were included to accommodate the increase in student enrollment. High school allotment funds were also carried forward with this amendment. This amendment resulted in a net increase to appropriations of \$7,988,396.

- Budget Amendment #2 included adjustments related to increased revenue for the Learning Tree after-school enrichment program and increased appropriations for various programs, campuses and departments. Budgeted appropriations were reduced overall for various one-time costs. This amendment resulted in a net increase in appropriations of \$110,505 and a net increase in revenue sources of \$640,102 for the general fund.
- Budget Amendment #3 (final) included adjustments related to appropriations for campuses, departments and revenue resources. Budgeted revenues were adjusted for delinquent tax collections, Medicaid, e-rate and other items. Budget appropriations were increased for increased Pre-K 4 San Antonio program enrollment and other various program costs. This amendment resulted in an increase in appropriations of \$2,916,649, an increase of \$325,000 in other uses, and an increase in revenue sources of \$2,209,180, resulting in a net decrease to fund balance of \$1,032,469.

The most significant and negative variance between the original adopted general fund budget and the final amended budget was due to appropriations increasing by approximately \$11 million because of discretionary resource commitments for future planning and applicable realignments impacting campuses and departments during the year. There was also a steadfast net increase in local, state and federal revenue of approximately \$3.7 million.

The debt service budget was amended with Budget Amendment #3 (final) to decrease fund balance by \$370,000. This was mainly due to bond sale activity during the year and a decrease in the delinquent tax revenue.

The child nutrition budget was amended with Budget Amendment #3 (final) to increase other sources by \$325,000 for a transfer in from the general fund.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2015, the District had invested \$1.98 billion in a broad range of capital assets, including land, equipment, buildings, and vehicles (see Table A-4). This amount represents a net increase (including additions and deductions) of \$55.64 million or 2.9% over last year.

<b>Table A-4</b>		
<b>District's Capital Assets</b>		
<i>(in millions of dollars)</i>		
	<u>08/31/15</u>	<u>08/31/14</u>
Land	\$ 101.84	\$ 97.05
Buildings and Improvements	2,378.95	2,274.60
Construction in Progress	122.21	105.29
Furniture and Equipment	122.61	120.42
Totals at Historical Cost	<u>2,725.61</u>	<u>2,597.36</u>
Total Accumulated Depreciation	<u>(745.53)</u>	<u>(672.92)</u>
Net Capital Assets	<u><u>\$ 1,980.08</u></u>	<u><u>\$ 1,924.44</u></u>

Current capital projects under construction include one (1) high school, two (2) elementary schools, and a sports gym.

The District has begun the capital improvement program being funded by the 2014 \$648.34 million bond authorization. The 2014 authorization includes \$274.5 million for the construction of one high school and four elementary schools, \$199.83 million for major additions and renovations, \$71.84 million for infrastructure improvements, \$47.00 million for technology, and \$55.17 million for other projects. More information about the District's capital assets is presented in Note 5 of the Notes to Financial Statements.

### Long-Term Debt

During the year, the District issued the last \$54.16 million remaining from the 2010 bond authorization. The District also issued the first \$120.32 million from the 2014 bond authorization. Additionally, the District continued its active debt management practice by refunding \$108.38 million of fixed rate debt to take advantage of lower interest rates. At year-end, the District had \$2.172 billion in long-term debt outstanding as shown in Table A-5. More information about the District's debt is presented in Note 7 in the Notes to Financial Statements.

<b>Table A-5</b>		
<b>District's Long Term Debt</b>		
<i>(in millions of dollars)</i>		
	08/31/15	08/31/14
Bonds payable	\$2,164.93	\$2,043.38
Net Pension Liability	123.71	-
Accrued Vacation	1.20	1.17
Workers Compensation	4.90	5.04
<b>Total Long-Term Debt</b>	<b>\$2,294.74</b>	<b>\$2,049.59</b>

Long-term bonds are rated "AAA" by Moody's Investors Service, Inc. ("Moody's") and Fitch Investors Service ("Fitch") by virtue of the guarantee of the Permanent School Fund of the State of Texas.

The current underlying credit rating from Fitch is AA+. The current underlying credit rating from Moody's is Aa1. The District's short-term credit has been rated "VMIG 1" by Moody's.

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND TAX RATES

- Property values used for the 2015-16 budget preparation will be up an estimated \$4.4 billion or 11.61% from 2015. The expected resulting increase in General Fund and Debt Service Fund tax revenues is \$46.3 million and \$15 million, respectively.
- For 2015-16, the District's overall tax rate will remain at \$1.3755, with the General Fund maintenance and operations tax rate at \$1.04 per \$100 valuation and the Debt Service Fund tax rate at \$0.3355 per \$100 valuation.
- The District's 2015-16 General Fund adopted budget included a projected enrollment increase of 1,833 students. The expected enrollment of 104,786 represents a 1.22% increase from 2014-15.
- For 2015-16, the District appropriated \$845.9 million in General Fund expenditures and other uses and estimated revenues of \$836 million. The adopted budget included \$25.7 million for related costs of growth and new schools, and an increase of payroll costs of \$21.4 million. The payroll cost increase was mainly due to a compensation increase for staff.

### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the District's Deputy Superintendent for Business and Finance at Northside ISD, 5900 Evers Road, San Antonio, TX 78238.

## **BASIC FINANCIAL STATEMENTS**

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF NET POSITION**  
August 31, 2015

Data Control Codes		Governmental Activities
	<b>ASSETS</b>	
1110	Cash and Cash Equivalents	\$ 453,045,055
1120	Investments	147,497,707
1220	Property Taxes Receivable (Delinquent)	11,271,150
1230	Allowance for Uncollectible Taxes	(6,467,600)
1240	Due from Other Governments	20,475,872
1250	Accrued Interest	349,066
1290	Other Receivables	510,177
1300	Inventories	4,834,853
	<b>Capital Assets</b>	
1510	Land	101,838,726
1520	Buildings, net	1,698,808,913
1530	Furniture & Equipment, net	57,215,853
1580	Construction in Progress	<u>122,213,247</u>
1000	Total Assets	<u>2,611,593,019</u>
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
1701	Deferred Charge for Refunding	9,082,504
1705	Deferred Outflow Related to TRS Pension	<u>29,299,307</u>
1700	Total Deferred Outflows of Resources	<u>38,381,811</u>
	<b>LIABILITIES</b>	
2110	Accounts Payable	28,292,032
2140	Accrued Interest	6,812,387
2150	Payroll Deductions & Withholdings Payable	16,869,525
2160	Accrued Wages Payable	39,801,805
2180	Due to Other Governments	71,290
2190	Due to Student Groups	49,463
2300	Unearned Revenue	5,023,710
	<b>Noncurrent Liabilities</b>	
2501	Long term Debt - due within one year	72,729,084
2502	Bonds Payable - due or payable after one year	2,096,070,727
2540	Net Pension Liability (District's Share)	123,707,492
2590	Other Long term Debt - due or payable after one year	<u>2,238,018</u>
2000	Total Liabilities	<u>2,391,665,533</u>
	<b>DEFERRED INFLOWS OF RESOURCES</b>	
2605	Deferred Inflow Related to TRS Pension	<u>37,842,489</u>
2600	Total Deferred Inflows of Resources	<u>37,842,489</u>
	<b>NET POSITION</b>	
3200	Net Investment in Capital Assets	(11,819,227)
3840	Restricted for Child Nutrition Services	9,641,698
3850	Restricted for Debt Service	29,954,106
3900	Unrestricted	<u>192,690,231</u>
3000	Total Net Position	<u>\$ 220,466,808</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF ACTIVITIES**  
Year Ended August 31, 2015

Data Control Codes	Functions/Programs	1 Expenses	Program 3 Charges for Services
	Governmental Activities:		
0011	Instruction	\$ 592,068,785	\$ 6,951,183
0012	Instructional Resources & Media Services	13,147,210	-
0013	Curriculum & Staff Development	20,687,736	-
0021	Instructional Leadership	19,511,320	-
0023	School Leadership	50,254,795	-
0031	Guidance, Counseling & Evaluation Services	33,050,312	-
0032	Social Work Services	3,085,235	-
0033	Health Services	9,057,950	-
0034	Student (Pupil) Transportation	31,433,081	381,629
0035	Child Nutrition Services	54,054,297	14,902,214
0036	Co-curricular/Extracurricular Activities	26,174,474	3,071,757
0041	General Administration	17,224,104	25,016
0051	Plant Maintenance & Operations	76,476,147	1,914,888
0052	Security & Monitoring Services	7,951,372	90,224
0053	Data Processing Services	13,121,758	-
0061	Community Services	11,056,229	2,279,092
0072	Debt Service - Interest	70,421,475	-
0073	Debt Service - Fiscal Charges	1,621,734	-
TP	TOTAL PRIMARY GOVERNMENT	<u>\$ 1,050,398,014</u>	<u>\$ 29,616,003</u>
General Revenues:			
Taxes:			
MT	Property Taxes, Levied for General Purposes		
DT	Property Taxes, Levied for Debt Service		
SF	State aid - unrestricted formula grants		
MI	Miscellaneous local & intermediate		
IE	Investment earnings		
TR	Total general revenues		
CN	Changes in Net Position		
NB	Net Position -- beginning		
PA	Prior Period Adjustment		
NE	Net Position -- ending		

The accompanying notes are an integral part of this statement.



Revenues	Net (Expense) Revenue and Changes in Net Position
4	6
Operating Grants and Contributions	Total Governmental Activities
\$ 83,090,476	\$ (502,027,126)
1,334,988	(11,812,222)
5,357,750	(15,329,986)
1,927,696	(17,583,624)
2,376,354	(47,878,441)
11,717,656	(21,332,656)
279,864	(2,805,371)
9,454,130	396,180
1,236,868	(29,814,584)
35,203,161	(3,948,922)
5,798,317	(17,304,400)
1,123,693	(16,075,395)
2,714,565	(71,846,694)
351,408	(7,509,740)
418,139	(12,703,619)
2,936,671	(5,840,466)
2,546,884	(67,874,591)
-	(1,621,734)
<u>\$ 167,868,620</u>	<u>\$ (852,913,391)</u>

393,882,332
127,012,311
336,185,251
4,816,426
<u>1,057,662</u>
<u>862,953,982</u>
10,040,591
350,587,327
<u>(140,161,110)</u>
<u>\$ 220,466,808</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
August 31, 2015

Data Control Codes		General Fund	Debt Service Fund
<b>ASSETS</b>			
1110	Cash and Cash Equivalents	\$ 215,306,121	\$ 29,568,237
1120	Investments	147,497,707	-
1220	Property Taxes - Delinquent	8,710,790	2,560,360
1230	Allowance for Uncollectible Taxes (credit)	(4,993,100)	(1,474,500)
1240	Due from Other Governments	11,204,755	-
1250	Accrued Interest	349,066	-
1260	Due from Other Funds	6,092,594	258,194
1290	Other Receivables	314,638	-
1300	Inventories, at cost	2,151,675	-
1000	Total Assets	<u>\$ 386,634,246</u>	<u>\$ 30,912,291</u>
<b>LIABILITIES</b>			
2110	Accounts Payable	\$ 3,908,610	\$ -
2150	Payroll Deductions & Withholdings Payable	16,869,525	-
2160	Accrued Wages Payable	36,936,826	-
2170	Due to Other Funds	258,194	-
2180	Due to Other Governments	70,698	-
2190	Due to Student Groups	49,463	-
2300	Unearned Revenue	16,177,764	-
2000	Total Liabilities	<u>74,271,080</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
2601	Unavailable Revenue - Property Taxes	3,316,501	958,185
2600	Total Deferred Inflows of Resources	<u>3,316,501</u>	<u>958,185</u>
<b>FUND BALANCES</b>			
3410	Nonspendable	76,805,645	-
3450	Restricted	-	29,954,106
3510	Committed	102,732,949	-
3550	Assigned	36,204,751	-
3600	Unassigned	93,303,320	-
3000	Total Fund Balance	<u>309,046,665</u>	<u>29,954,106</u>
4000	Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 386,634,246</u>	<u>\$ 30,912,291</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 185,313,721	\$ 13,651,389	\$ 443,839,468
-	-	147,497,707
-	-	11,271,150
-	-	(6,467,600)
-	9,271,117	20,475,872
-	-	349,066
-	-	6,350,788
-	195,539	510,177
-	2,638,870	4,790,545
<u>\$ 185,313,721</u>	<u>\$ 25,756,915</u>	<u>\$ 628,617,173</u>
\$ 23,361,464	\$ 969,402	\$ 28,239,476
-	-	16,869,525
-	3,332,540	40,269,366
-	4,867,167	5,125,361
-	592	71,290
-	-	49,463
-	5,023,710	21,201,474
<u>23,361,464</u>	<u>14,193,411</u>	<u>111,825,955</u>
-	-	4,274,686
-	-	4,274,686
-	1,575,032	78,380,677
161,952,257	9,874,686	201,781,049
-	113,786	102,846,735
-	-	36,204,751
-	-	93,303,320
<u>161,952,257</u>	<u>11,563,504</u>	<u>512,516,532</u>
<u>\$ 185,313,721</u>	<u>\$ 25,756,915</u>	<u>\$ 628,617,173</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION**

August 31, 2015

Amounts reported for government activities in the Statement of Net Position are different because:

<b>Total fund balances - governmental funds</b>	<b>\$ 512,516,532</b>	
The District uses internal service funds to charge the costs of certain activities, such as printing, armored car service and self-insurance (worker's compensation, equipment and unemployment) to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position, including furniture and equipment and accumulated depreciation in the following amounts:		
		4,288,257
Furniture and Equipment	\$ 1,806,664	
Accumulated Depreciation - Furniture and Equipment	(574,044)	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported as assets in the governmental funds.		
Land	\$ 101,838,726	
Buildings	2,378,948,096	
Furniture and Equipment	120,799,180	
Construction in Progress	<u>122,213,247</u>	2,723,799,249
Accumulated Depreciation - Buildings	(680,139,183)	
Accumulated Depreciation - Furniture and Equipment	<u>(64,815,947)</u>	(744,955,130)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported as liabilities in the funds. Unearned revenue is not reported as a liability in the government-wide financial statements, because the revenue is considered earned.		
Accrued Interest - Bonds	\$ (6,812,387)	
Bonds Payable - Long-term	(2,091,145,000)	
Unamortized Bond Premiums	(73,785,727)	
Other Long term Debt - Accrued Vacation	<u>(723,266)</u>	(2,172,466,380)
Unavailable revenue from property taxes and other items is not reported as a deferred inflow in the government-wide financial statements, because the revenue is considered earned.		
Property Taxes	\$ 4,274,686	
Other Items	<u>16,177,764</u>	20,452,450
Deferred Charge on Refunding Bonds is a deferred outflow and is not reported in the fund financial statements.		
		9,082,504
Included in the items related to long term debt, as required by GASB 68, are the following:		
District's proportionate share of the net pension liability	\$ (123,707,492)	
Deferred resource inflow related to TRS	(37,842,489)	
Deferred resource outflow related to TRS	<u>29,299,307</u>	<u>(132,250,674)</u>
<b>Net Position - Governmental Activities</b>		<b><u>\$ 220,466,808</u></b>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
Year Ended August 31, 2015

Data Control Codes		General Fund	Debt Service Fund
	REVENUES:		
5700	Local and Intermediate Sources	\$ 410,591,023	\$ 127,390,219
5800	State Sources	373,775,533	-
5900	Federal Sources	19,848,158	2,546,884
5020	Total Revenues	<u>804,214,714</u>	<u>129,937,103</u>
	EXPENDITURES		
	Current:		
0011	Instruction	487,241,314	-
0012	Instructional Resources and Media Services	11,306,348	-
0013	Curriculum and Instructional Staff Development	14,535,670	-
0021	Instructional Leadership	17,066,450	-
0023	School Leadership	46,809,477	-
0031	Guidance and Counseling Services	29,368,659	-
0032	Social Work Services	2,698,678	-
0033	Health Services	8,296,086	-
0034	Pupil Transportation	29,149,732	-
0035	Child Nutrition Services	401,961	-
0036	Co-Curricular Activities	19,243,756	-
0041	General Administration	12,002,666	-
0051	Plant Maintenance and Operations	67,572,889	-
0052	Security & Monitoring Services	7,597,849	-
0053	Data Processing Services	12,855,002	-
0061	Community Services	7,764,984	-
0071	Debt Service - Principal on Long-Term Debt	-	55,465,000
0072	Debt Service - Interest	-	77,384,669
0073	Debt Service - Cost of Issuance and Fiscal Charges	-	352,112
0081	Facilities Acquisition and Construction	1,165,200	-
0095	Juvenile Alternative Education Program	137,073	-
0099	Other Intergovernmental Charges	3,851,726	-
6030	Total Expenditures	<u>779,065,520</u>	<u>133,201,781</u>
1100	Excess (Deficiency) of Revenues Over Expenditures	<u>25,149,194</u>	<u>(3,264,678)</u>
	OTHER FINANCING SOURCES (USES)		
7911	Issuance of Debt - General Obligations Bonds	-	-
7911	Issuance of Debt - Refunding Bonds	-	108,380,000
7912	Proceeds from Sale of Real or Personal Property	-	-
7915	Transfers in	-	7,000,000
7916	Premium on Issuance of Bonds	-	12,887,573
8911	Transfers out	(5,325,000)	-
8940	Discount on Issuance of Bonds	-	(534,092)
8940	Payment to Refunded Bond Escrow Agent	-	(119,801,016)
	Total Other Financing Sources (Uses)	<u>(5,325,000)</u>	<u>7,932,465</u>
1200	Net Change in Fund Balance	19,824,194	4,667,787
0100	FUND BALANCES, September 1, 2014	<u>289,222,471</u>	<u>25,286,319</u>
3000	FUND BALANCES, August 31, 2015	<u>\$ 309,046,665</u>	<u>\$ 29,954,106</u>

The accompanying notes are an integral part of this statement.

Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 841,978	\$ 25,631,217	\$ 564,454,437
-	16,849,236	390,624,769
-	79,662,917	102,057,959
<u>841,978</u>	<u>122,143,370</u>	<u>1,057,137,165</u>
-	55,960,449	543,201,763
-	895,399	12,201,747
-	4,814,130	19,349,800
-	1,160,031	18,226,481
-	25,037	46,834,514
-	1,392,235	30,760,894
-	166,974	2,865,652
-	137,521	8,433,607
-	13,053	29,162,785
-	49,839,588	50,241,549
-	5,155,743	24,399,499
-	-	12,002,666
-	2,577,668	70,150,557
-	4,000	7,601,849
-	-	12,855,002
-	2,486,036	10,251,020
-	-	55,465,000
-	-	77,384,669
-	-	352,112
138,605,546	-	139,770,746
-	-	137,073
-	-	3,851,726
<u>138,605,546</u>	<u>124,627,864</u>	<u>1,175,500,711</u>
<u>(137,763,568)</u>	<u>(2,484,494)</u>	<u>(118,363,546)</u>
174,470,000	-	174,470,000
-	-	108,380,000
931,058	-	931,058
-	325,000	7,325,000
6,779,888	-	19,667,461
(2,000,000)	-	(7,325,000)
(735,530)	-	(1,269,622)
-	-	(119,801,016)
<u>179,445,416</u>	<u>325,000</u>	<u>182,377,881</u>
41,681,848	(2,159,494)	64,014,335
<u>120,270,409</u>	<u>13,722,998</u>	<u>448,502,197</u>
<u>\$ 161,952,257</u>	<u>\$ 11,563,504</u>	<u>\$ 512,516,532</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES**  
Year Ended August 31, 2015

Amounts reported for government activities in the Statement of Activities are different because:

**Total net change in fund balances - governmental funds** \$ 64,014,335

The District uses internal service funds to charge the costs of certain activities, such as printing, armored car services, and self-insurance (worker's compensation, equipment and unemployment) to appropriate functions in other funds. The net income (loss) of the internal service funds are reported with the governmental activities.

291,787

Current year capital expenditures in the fund financial statements are shown as increases in capital assets in the government-wide financial statements.

131,978,325

Long-term issuances of debt are reported as resources in the fund financial statements and are shown as increases in long-term debt in the government-wide financial statements. Payments of principal on long-term debt are expenditures in the fund financial statements and are shown as reductions in long-term debt in the government-wide financial statements. Long-term debt activity was:

Accrued Interest - Bonds	1,103,848	
Bonds Payable - Long-term	(108,275,000)	
Unamortized Bond Premiums	(13,274,443)	
Deferred Charge for Refunding Bonds	<u>157,344</u>	(120,288,251)

Depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.

(76,190,893)

The implementation of GASB 68 required certain expense adjustments, which impact ending net position:

Contributions made after the measurement date of 8/31/2014 for the current year are de-expended	19,345,006	
District's proportionate share of pension expense is recognized	(19,216,905)	
Other items in pension expense affecting net pension liability for TRS are de-expended	<u>7,782,335</u>	7,910,436

Reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unearned revenue and unavailable revenue as revenue and consolidating interfund transactions.

2,324,852

**Changes in Net Position - Governmental Activities** **\$ 10,040,591**

The accompanying notes are an integral part of this statement.



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF NET POSITION**

**PROPRIETARY FUND**

August 31, 2015

		Governmental Activities
		Internal Service Funds
		<hr/>
<b>ASSETS</b>		
Current Assets:		
1110	Cash and Cash Equivalents	\$ 9,205,587
1310	Inventories, at Cost	44,308
	Total Current Assets	<hr/> 9,249,895 <hr/>
Capital Assets		
1530	Furniture & Equipment	1,806,664
1570	Accumulated Depreciation	(574,044)
	Total Capital Assets (net of accumulated depreciation)	<hr/> 1,232,620 <hr/>
1000	TOTAL ASSETS	<hr/> <b>\$ 10,482,515</b> <hr/>
<b>LIABILITIES</b>		
Current Liabilities		
2110	Accounts Payable	\$ 52,556
2160	Accrued Wages Payable	14,482
2170	Due to Other Funds	1,225,427
2200	Accrued Expenses - Claims Payable	3,338,661
	Total Current Liabilities	<hr/> 4,631,126 <hr/>
Non-current Liabilities		
2590	Claims Payable - Non-current	1,563,132
	Total Non-current Liabilities	<hr/> 1,563,132 <hr/>
2000	TOTAL LIABILITIES	<hr/> 6,194,258 <hr/>
<b>NET POSITION</b>		
3200	Net Investment in Capital Assets	1,232,620
3900	Unrestricted	3,055,637
3000	TOTAL NET POSITION	<hr/> <b>\$ 4,288,257</b> <hr/>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
PROPRIETARY FUND**  
Year Ended August 31, 2015

	Governmental Activities
	Internal Service Funds
<b>OPERATING REVENUES</b>	
5754 Charges for Services	\$ 1,341,910
5749 Premiums	<u>3,662,234</u>
5020 Total Operating Revenues	<u>5,004,144</u>
<b>OPERATING EXPENSES</b>	
6100 Payroll Costs	744,362
6200 Purchased and Contracted Services	706,134
6300 Supplies and Materials	332,143
6429 Claims Expenses	2,529,676
6400 Other Operating Expenses	233,961
6449 Depreciation	<u>174,264</u>
6030 Total Operating Expenses	<u>4,720,540</u>
Operating Income (Loss)	283,604
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
7955 Investment Income	<u>8,183</u>
1300 Changes in Net Position	291,787
0100 TOTAL NET POSITION, September 1, 2014	<u>3,996,470</u>
3300 TOTAL NET POSITION, August 31, 2015	<u>\$ 4,288,257</u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF CASH FLOWS**

**PROPRIETARY FUND**

Year Ended August 31, 2015

	Governmental Activities Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash Received from Interfund Services Provided	\$ 5,004,144
Cash Payments to Employees for Services	(741,495)
Cash Payments to Suppliers	(1,010,297)
Cash Payments for Insurance Claims	(2,944,488)
Cash Payments for Other Operating Expenses	(233,961)
Increase in Long-term Claims Payable	274,915
Net Cash Provided (Used) by Operating Activities	<u>348,818</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Acquisition of Capital Assets	<u>(22,295)</u>
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>(22,295)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Investment Earnings	<u>8,183</u>
Net Cash Flows Provided (Used) by Investing Activities	<u>8,183</u>
Net Increase (Decrease) In Cash & Cash Equivalents	334,706
CASH AND CASH EQUIVALENTS, September 1, 2014	<u>8,870,881</u>
CASH AND CASH EQUIVALENTS, August 31, 2015	<u><u>\$ 9,205,587</u></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>	
Operating Income (Loss)	\$ 283,604
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
Depreciation	174,264
Effect of Changes in Current Assets and Liabilities:	
(Increase) Decrease in Inventories	4,567
Increase (Decrease) in Accounts Payable	23,413
Increase (Decrease) in Claims Payable	(139,897)
Increase (Decrease) in Accrued Wages	2,867
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 348,818</u></u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**STATEMENT OF FIDUCIARY NET POSITION**

**FIDUCIARY FUND**

August 31, 2015

		<u>AGENCY FUNDS</u>
	ASSETS	
1110	Cash	\$ 8,371,236
1290	Due from Others	<u>17,119</u>
1000	TOTAL ASSETS	<u><u>\$ 8,388,355</u></u>
	LIABILITIES	
2180	Due to Other Governments	\$ 428,941
2190	Due to Other Groups	156,194
2190	Due to Student Groups	<u>7,803,220</u>
2000	TOTAL LIABILITIES	<u><u>\$ 8,388,355</u></u>

The accompanying notes are an integral part of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

The Board of School Trustees (Board), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the Northside Independent School District, San Antonio, Texas. Because members of the Board of Trustees are elected by the public, have the authority to make decisions, appoint administrators and managers, and significantly influence operations, and have the primary accountability for fiscal matters, the District is not included in any other governmental "reporting entity" as defined by Governmental Accounting Standards Board (GASB), Statement No. 14, "The Financial Reporting Entity", and/or GASB Statements No. 39 and No. 61, determining whether certain organizations are component units. There are no component units included within the reporting entity.

Since the District receives funding from local, state, and federal government sources, it must comply with the requirements of the entities providing those funds.

The accounting policies of the District substantially comply with the rules prescribed in the Texas Education Agency Financial Accountability System Resource Guide (Resource Guide). The accounting policies included in the Resource Guide conform to accounting principles generally accepted in the United States of America applicable to state and local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for establishing governmental accounting and financial reporting standards.

b. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) display information about the District. These statements include the financial activities of the overall government, except for fiduciary activities. Consolidations have been made to minimize the double counting of internal activities. Inter-fund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Property taxes, State aid - formula grants, and other items not included in program revenues are presented as general revenues. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the internal service fund's print shop and self-funded programs. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other revenues and expenses are non-operating.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no economic resources measurement focus and are presented on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are both measurable and available. For this purpose, the District considers all revenues to be available if the revenues are collected within sixty days after year-end. Expenditures generally are recorded when the related fund liability is incurred, if measurable, except for debt service expenditures, and compensated absences, which are recognized as expenditures only when payment is due. Property tax revenue and revenues received from the State are recognized under the susceptible to accrual concept. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. General capital asset acquisitions are reported as expenditures in governmental funds.

Property taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Grants funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometime require the District to refund all or part of the unused amount.

The proprietary fund types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The fund equity is segregated into net investment in capital assets, restricted net assets, and unrestricted net assets.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District reports the following major governmental funds:

- General Fund - The General Fund accounts for financial resources used for the fundamental operations of the District. All revenues and expenditures not required to be accounted for in other funds are included here. It is a budgeted fund, and unassigned fund balances are considered resources available for current operations. General Fund primary revenue sources include local property taxes and state funding.
- Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for, and the payment of, bonded debt principal and interest. The primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future. The Debt Service Fund is a budgeted fund.
- Capital Projects Fund - The Capital Projects Fund was established to account for the proceeds from the sale of bonds including earnings on investments of the fund. Proceeds are used for acquiring school sites, constructing and equipping new school facilities, and renovating existing facilities. The Capital Projects Fund is a budgeted fund.

Additionally, the District reports the following fund types:

- Special Revenue Funds - These funds are used to account for the majority of federal and state funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Funds are used primarily for math and reading improvement programs for the educationally deprived, special education programs involving learning disabilities and the physically handicapped, career and technology education programs, and a child nutrition program. The District's Special Revenue Funds use project accounting and budgeting for all funds.
- Internal Service Funds – These funds are used to account for the financing of goods and services provided by one fund to other funds of the District, on a cost - reimbursement basis. These activities include printing services, armored car services and the self - funded insurance programs of the District. These are not budgeted funds.
- Agency Funds – These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Agency Funds which are funds set aside for scholarships and monies that are collected principally through fund raising efforts of the individual schools or school-sponsored groups (student activity funds).

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to apply block grants, followed by general revenues and then cost reimbursement grant resources.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Budgets

The official budget was prepared for adoption for all required Governmental Fund Types. The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- 1) Prior to August 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning September 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days public notice of the meeting has been given.
- 3) Prior to September 1, the budget is legally enacted through passage of a resolution by the Board.

The legal level of budgetary control is at the major functional expenditure level by fund type. Annual budgets are adopted for the General Fund, Child Nutrition Special Revenue Fund, and Debt Service Fund on a basis consistent with accounting principles generally accepted in the United States of America. All budget appropriations lapse at year end.

	Original Budget	Net Change	Amended Budget
General Fund	\$ 800,736,088	\$ 11,015,550	\$ 811,751,638
Debt Service	133,003,149	300,000	133,303,149
Special Revenue Funds			
– Child Nutrition Services	55,835,541	-	55,835,541

Once a budget is approved, it may be amended by management without Board approval within a major functional expenditure category and can be amended at the major functional expenditure level by fund type only by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Amendments are reflected in the official minutes of the Board and are made before the fiscal year end as required by law.

The budget amounts included in this report reflect various amendments made by management and adopted by the Board throughout the year through the final amended budget, which was approved by the Board on August 25, 2015.

A reconciliation of fund balances for both budgeted and unbudgeted special revenue funds follows:

Budgeted Funds – Child Nutrition Services	\$ 11,449,718
Funds not Budgeted	<u>113,786</u>
	<u>\$ 11,563,504</u>



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Encumbrances

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders and contracts. Capital Projects Fund encumbrances represent significant construction commitments. Under Texas law, appropriations lapse at August 31, 2015 and encumbrances outstanding at the time are canceled or re-appropriated in the succeeding year's budget. End-of-year outstanding encumbrances that were provided for in the subsequent year's budget are presented below:

General Fund	\$ 1,876,888
Capital Projects Fund	161,952,257
Special Revenue Funds	232,988

f. Inventories

Inventories of supplies on the balance sheet are stated at cost, determined on the weighted average method, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Inventories are maintained on a perpetual inventory system and adjusted at year end to physical count balances, if necessary. Inventory in governmental funds consist of expendable goods held for consumption. Reported inventories in these funds are equally offset by a fund balance reserve, or deferred revenue in the case of U.S.D.A. Donated Commodities, which indicates they do not constitute "available spendable resources" and therefore are unavailable for appropriation. Expenditures are recorded when individual inventory items are distributed from the warehouse to campuses and District offices.

g. Long-Term Debt

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred charge for refunding, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. The amount of deferred charge for refunding transactions is reported as a deferred outflow of resources.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources net of underwriter discounts. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains and losses resulting from bond refunding transactions are reported as other sources and other uses.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and Improvements	10 – 40 years
Automotive Equipment	7 – 18 years
Furniture and Equipment	5 – 15 years

i. Fund Equity

In the governmental fund financial statements, fund balance amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose are designated as restricted, committed, assigned and non-spendable. Designations of fund balance for non-spendable amounts, commitments, and assignments have been eliminated from the government-wide financial statements. The unassigned fund balance represents that portion of the fund balance that is available for budgeting in future periods.

Commitments of fund balance may only be done by a resolution of the Board of Trustees. By Board of Trustees resolution, assignments of fund balance may be made by the Deputy Superintendent for Business and Finance. Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when the expenditure is incurred for the purpose for which the fund balance was restricted, committed, or assigned. Committed and assigned fund balances may also be relieved by Board resolution. If an expenditure meets the criteria in more than one fund balance category, then the District considers the fund balance relieved in the following order: restricted, committed, assigned, and then unassigned.

j. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, adjusted by outstanding debt related to the acquisition of those capital assets and any unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on its use by external creditors or grantors. Any remaining net position is considered unrestricted.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Compensated Absences

Accumulated vacation and sick leave, for employees eligible to retire, are expected to be liquidated with expendable available financial resources and are recognized as governmental fund liabilities, to the extent that they mature each period. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for employees who are currently eligible to retire are included. Compensated absences typically have been liquidated in the general and the child nutrition funds. Claims liabilities typically have been liquidated in the general and internal service funds.

l. Cash and Cash Equivalents

Cash in bank, money market accounts, and external investment pools are reported as cash and cash equivalents in the financial statements. For the statement of cash flows, cash and cash equivalents consist of cash in banks, investment pool deposits, and securities with maturities of less than three months from the date purchased.

m. Accounting System

In accordance with Texas Education Code, Chapter 44, subchapter A, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Data Control codes refer to the account code structure prescribed by the Texas Education Agency in the Resource Guide.

n. Accrual of Foundation School Program Revenues

The State of Texas provides funding to Districts through the Foundation School Program based on instructional days, average daily attendance by fiscal year, and other factors. The academic year for the District typically begins after the fourth Monday in August and before the beginning of the subsequent fiscal year (September 1). During this period, expenditures are incurred that relate directly to revenues received in the subsequent fiscal year. In the current fiscal year, the District accrued Foundation School revenues that would be received next year to match August days of instructional expenditures.

o. Unearned Revenue

Unearned revenue is accounted for on the balance sheet of the governmental funds and relates to excess program funds received above that which has been earned.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the District's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

q. Indirect Expenses

School districts are required to report all expenses by function, except for certain indirect expenses – general administration and data processing services. These include expenses that are indirect and not allocated to other functions.

r. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) of the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e., tax-exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at August 31, 2015.

s. Deferred Outflows and Inflows of Resources

The District implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in fiscal year ended August 31, 2014. As a result, there are two additional sections being reported in the District's financial statements- Deferred Outflows of Resources and Deferred Inflows of Resources. Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position. These represent a consumption of net position that applies to a future period and will not be recognized until then. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. There are no deferred outflows of resources to report in the fund financial statements.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category. This relates to uncollected property taxes less the amount for doubtful accounts. There are no deferred inflows of resources to report in the government-wide financial statements.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

t. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. DEPOSITS AND INVESTMENTS

a. Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect the District's funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At August 31, 2015, the carrying amount of the District's deposits (cash and interest bearing money market accounts) was \$9,744,189 and the bank balance was \$10,079,372. The District's cash deposits at August 31, 2015 were covered by FDIC insurance and by pledged collateral held by the Federal Reserve in a book entry system in the name of the District.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Name of the bank: Bank of America
- As of the date of the highest combined balance on deposit occurring during the month of December 2014, the District's cash deposits were covered by FDIC insurance and by pledged collateral.
- The largest combined balances of cash, savings, and time deposit accounts amount to \$30,222,649 and occurred during the month of December 2014.
- The total amount of FDIC coverage at the time of the largest combined balance was \$250,000. The amount of pledged collateral was \$35,650,000.

b. Investments

*Public Funds Investment Pools*

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code and are subject to the provisions of the Act, Chapter 2256 of the Texas Government Code.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

2. DEPOSITS AND INVESTMENTS (continued)

In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service; and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at book value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

State statutes authorize the District to invest in obligations of the U.S. Treasury, the State of Texas, certain United States agencies, certificates of deposit, money market savings accounts, repurchase agreements, no-load money market mutual funds and other investments specifically allowed by Chapter 2256 Public Funds Investment and Chapter 2257 Collateral for Public Funds of the Government Code. The District invests primarily in obligations of U.S. agencies, TexPool, LoneStar Investment Pool ("LoneStar"), the Texas Short Term Asset Reserve Program (TEXSTAR), Texas CLASS, Texas TERM Investment Pool ("TexasDaily") and the Local Government Investment Cooperative (LOGIC).

The Comptroller of Public Accounts (Comptroller) exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

LoneStar is governed by the Texas Association of School Boards. This entity has the responsibility of adopting and monitoring compliance with the investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the Pool.

In September 2005, TEXSTAR and LOGIC merged. A separate board for each pool holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TEXSTAR and LOGIC. The business and affairs of TEXSTAR and LOGIC are managed by their Boards in accordance with their bylaws. The Bylaws set forth procedures governing the selection of, and action taken by, the Board. Board oversight of TEXSTAR and LOGIC is maintained through daily, weekly, and monthly reporting requirements.

Texas CLASS is a local government investment pool. Texas CLASS invests in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants.

The TexasTERM Local Government Investment Pool investments are designed to comply with all Texas statutes, including regulations for the allowable investment of public funds. The Pool's investors elect Advisory Board Members who are responsible for overall management of the Pool, including formulation and implementation of investment and operating policies.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

2. DEPOSITS AND INVESTMENTS (Continued)

With the exception of the government investment pools, the District's investments are carried at cost which approximates fair value as provided by GASB Statement No. 31. Under the provisions of GASB Statement No. 31, money market investments may be reported at amortized cost if the remaining maturity at time of purchase is one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Accordingly, the District's money market investments are reported at amortized cost and do not include any unrealized gains and losses. The fair value of the position in the government investment pools is the same as the value of the pool shares.

*Credit Risk*

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The following is the minimum rating required by the District's investment policy and the Act and the actual rating as of August 31, 2015 for each investment:

**Northside Independent School District**

Description	Days to Maturity	Minimum Legal Rating	Investment Rating	Rating Organization	Carrying Value	Percentage Invested
<i>Investment Pools:</i>						
Lone Star Corporate Overnight Plus Fund	N/A	AAA-m	AAA/S1+	Standard & Poor's	\$ 277,268,581	46.30%
Lone Star Government Overnight Fund	N/A	AAA-m	AAA-m	Standard & Poor's	8,307,402	1.39%
LOGIC	N/A	AAA-m	AAA-m	Standard & Poor's	44,326,592	7.40%
Texpool	N/A	AAA-m	AAA-m	Standard & Poor's	14,652,883	2.45%
Texpool Prime	N/A	AAA-m	AAA-m	Standard & Poor's	16,610,995	2.77%
TexSTAR	N/A	AAA-m	AAA-m	Standard & Poor's	11,697,976	1.95%
Texas Daily	N/A	AAA-m	AAA-m	Standard & Poor's	19,011,128	3.17%
Texas Class	N/A	AAA-m	AAA-m	Standard & Poor's	59,489,703	9.93%
<i>Municipal Bonds:</i>						
Municipal Bonds	91-180	AAA-m	AAA	Standard & Poor's	2,016,382	0.34%
Municipal Bonds	181-364	AAA-m	AAA	Standard & Poor's	10,794,596	1.80%
<i>Agency Notes:</i>						
Agency Notes	00-90	AAA-m	AA+	Standard & Poor's	20,008,575	3.34%
Agency Notes	91-180	AAA-m	AA+	Standard & Poor's	30,005,452	5.01%
Agency Notes	181-364	AAA-m	AA+	Standard & Poor's	10,018,732	1.67%
Agency Notes	365+	AAA-m	AA+	Standard & Poor's	74,653,970	12.47%
Total Investments					<u>\$ 598,862,968</u>	<u>100.00%</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

2. DEPOSITS AND INVESTMENTS (Continued)

*Concentration of Credit Risk*

The District is required to disclose investments in any one issuer that represents 5% or more of total investments. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The District has no investments with any one issuer in excess of 5% of the total investment portfolio that requires disclosure.

*Interest Rate Risk*

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting exposure to fair value losses due to rising interest rates, the District's investment policy states "To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification. The District shall monitor interest rate risk using weighted average maturity and specific identification."

As of August 31, 2015, the District had \$134,686,729 invested exclusively in US Agency notes with a weighted average maturity of 1.03 years.

3. INTERFUND RECEIVABLE, PAYABLE, AND TRANSFERS

Interfund receivable and payable balances at August 31, 2015 were as follows:

	Receivable Balance	Payable Balance
General Fund:		
Debt Service Funds	\$ -	\$ 258,194
Other Governmental Funds	4,867,167	-
Proprietary Funds	1,225,427	-
Total General Fund	<u>\$ 6,092,594</u>	<u>\$ 258,194</u>
Debt Service Fund:		
General Fund	\$ 258,194	\$ -
Other Governmental Funds:		
General Fund	-	4,867,167
Proprietary Funds:		
General Fund	-	1,225,427
TOTAL	<u><u>\$ 6,350,788</u></u>	<u><u>\$ 6,350,788</u></u>



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

3. INTERFUND RECEIVABLE, PAYABLE, AND TRANSFERS (Continued)

From time to time, grant funds, which are on a reimbursement basis, may experience deficit cash balances. The centralized cash disbursement process through the general fund will pay for liabilities incurred until reimbursement is received. Such cash deficits are recorded as interfund payables to the general fund. In addition, the general fund paid for equipment purchased for the Printing Operations internal service fund. This interfund loan is being repaid over several years.

The District also made the following permanent transfers:

- General Fund transfer to the Debt Service Fund for \$5,000,000.
- The General Fund subsidized activities whose resources were insufficient to pay for all activities of the catering programs. In addition, the General Fund subsidized the 2015-2016 federal requirement for meal price increases. Transfers to non-major governmental funds were \$325,000.
- Capital Projects Fund transfer to Debt Service Fund for \$2,000,000.

4. PROPERTY TAXES

Property taxes are levied by October 1, on the basis of assessed value as of January 1, in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due and receivable within the current period, and those expected to be collected during a 60 day period after the close of the school fiscal year.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

5. CAPITAL ASSETS

A summary of capital asset activity of the District for the year ended August 31, 2015 follows:

	Balance September 1, 2014	Additions	Deletions or Transfers	Balance, August 31, 2015
<u>Capital Assets not being depreciated:</u>				
Land	\$ 97,052,389	\$ 5,717,395	\$ (931,058)	\$ 101,838,726
Construction In Progress	105,285,151	94,954,433	(78,026,337)	122,213,247
Total	202,337,540	100,671,828	(78,957,395)	224,051,973
<u>Capital Assets being depreciated:</u>				
Buildings and Improvements	2,274,600,424	104,938,432	(590,760)	2,378,948,096
Furniture and Equipment	120,421,626	5,347,755	(3,163,537)	122,605,844
Total	2,395,022,050	110,286,187	(3,754,297)	2,501,553,940
<u>Less Accumulated Depreciation:</u>				
Buildings and Improvements	(612,134,625)	(68,429,187)	424,629	(680,139,183)
Furniture and Equipment	(60,783,689)	(7,935,970)	3,329,668	(65,389,991)
Total	(672,918,314)	(76,365,157)	3,754,297	(745,529,174)
Total Capital Assets being depreciated	1,722,103,736	33,921,030	-	1,756,024,766
Capital Assets, Net	\$ 1,924,441,276	\$ 134,592,858	\$ (78,957,395)	\$ 1,980,076,739

Depreciation expense was charged to governmental activities in the following functional categories:

Instruction	\$ 45,741,058
Instructional Resources & Media Services	1,038,292
Curriculum & Staff Development	1,625,606
Instructional Leadership	1,536,065
School Leadership	3,938,126
Guidance, Counseling & Evaluation Services	2,591,237
Social Work Services	240,715
Health Services	710,554
Student Transportation	2,469,726
Food Services	4,257,811
Co-Curricular Activities	2,101,446
General Administration	1,554,801
Plant Maintenance & Operations	5,938,748
Security & Monitoring Services	665,568
Data Processing Services	1,085,281
Community Services	870,123
Total Depreciation	<u>\$ 76,365,157</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

6. UNEARNED REVENUE

Unearned revenue consisted of the following:

General Fund	
E-rate	\$ 5,292,414
Learning Tree Program	7,551,056
Other	3,334,294
Total General Fund	<u>16,177,764</u>
Non-major Governmental Fund	
U.S.D.A. Commodities	1,063,838
Pre-paid Meals	1,130,747
Grants	2,829,125
Total Special Revenue Fund	<u>5,023,710</u>
Total Unearned Revenue	<u>\$ 21,201,474</u>

7. LONG-TERM DEBT

Bonded Debt Payable

The District issues general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. The bonds are supported by a pledge of the District's full faith and credit and require a levy and collection of taxes without limitation as to rate or amount on all property subject to taxation by the District sufficient in amount to pay the principal and interest on such bonds as they become due. The indentures also require that a debt service fund be created and administered by the District solely for paying principal and interest when due.

Bond indebtedness of the District is reflected in the government-wide financial statements, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

The following is a summary of general obligation bonds payable at August 31, 2015.

Issue Date	Series	Original Amount	Interest Rates	Final Maturity	Outstanding 08/31/15	Due Within One Year
Unlimited Tax School Building Bonds						
07/31/03	2003A	\$ 47,900,000	2.00 - 5.00%	2031	\$ 27,395,000	\$ 1,140,000
07/31/03	2003B	47,900,000	2.00 - 4.00%	2029	26,765,000	1,105,000
05/04/06	2006A	36,730,000	2.00 - 5.00%	2033	28,270,000	985,000
08/09/07	2007B	49,950,000	4.25 - 5.00%	2037	43,815,000	970,000
06/15/08	2008	119,540,000	3.50 - 5.25%	2038	110,105,000	1,955,000
12/03/08	2008A	80,000,000	3.25 - 5.57%	2038	71,265,000	2,380,000
02/25/09	2009	75,670,000	3.00 - 5.13%	2039	69,535,000	1,670,000
11/11/09	2009A	32,500,000	4.00 - 5.00%	2029	29,205,000	1,745,000
07/01/12	2012	55,000,000	2.00 - 5.00%	2042	50,000,000	-
06/03/13	2007A	80,490,000	2.00 - 5.00%	2036	76,050,000	2,370,000
10/10/13	2013	68,975,000	2.00 - 5.00%	2043	65,260,000	-
05/22/14	2014	40,090,000	2.00 - 5.00%	2034	37,655,000	1,420,000
07/09/15	2015	70,315,000	0.50 - 5.00%	2035	67,885,000	5,565,000
Unlimited Tax School Building and Refunding Bonds						
04/03/07	2007	124,205,000	4.00 - 5.00%	2037	113,765,000	4,285,000
07/30/15	2015	93,420,000	2.50 - 5.00%	2045	93,420,000	5,635,000
Unlimited Tax Refunding Bonds						
05/11/06	2006D	113,580,000	4.00 - 5.00%	2035	94,745,000	2,870,000
11/11/09	2009	15,340,000	3.00 - 4.00%	2024	11,430,000	1,070,000
12/07/10	2010	50,685,000	2.00 - 4.00%	2026	36,685,000	3,245,000
11/01/11	2011	67,020,000	0.50 - 5.00%	2032	61,510,000	3,125,000
04/15/12	2012	95,305,000	2.00 - 5.00%	2034	91,270,000	1,490,000
11/21/13	2013	81,175,000	2.00 - 5.00%	2035	71,310,000	9,900,000
04/03/14	2014	74,175,000	2.00 - 5.00%	2033	71,425,000	3,415,000
12/11/14	2014A	69,115,000	2.00 - 5.00%	2033	68,060,000	1,710,000
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)						
11/12/09	2009	28,000,000	1.505%	2026	28,000,000	-
Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)						
11/12/09	2009	25,075,000	6.246%	2039	25,075,000	-
11/16/10	2010	107,995,000	5.491 - 5.891%	2040	107,995,000	-
Variable Rate Unlimited Tax School Building Bonds						
07/27/12	2010	88,345,000	1.20%	2040	84,800,000	1,905,000
07/15/12	2012	70,000,000	1.00%	2032	70,000,000	2,895,000
04/17/13	2013	80,000,000	1.35%	2033	75,330,000	2,615,000
05/22/14	2014	79,245,000	2.00%	2044	79,245,000	-
07/31/14	2011	78,470,000	2.13%	2040	76,855,000	1,700,000
07/09/15	2015	50,000,000	1.65%	2045	50,000,000	-
Variable Rate Unlimited Tax School Refunding Bonds						
05/31/14	2011A	78,630,000	2.00%	2039	77,020,000	1,695,000
Totals		<u>\$ 2,274,840,000</u>			<u>\$ 2,091,145,000</u>	<u>\$ 68,860,000</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

Voted and authorized bonds are issued solely for the purpose of constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance. The remaining authorized but unissued unlimited tax bonds are as follows:

Date Authorized	Amount Authorized	Previously Issued	Amount Issued	Unissued Balance
05/08/10	\$535,142,000	\$479,850,000	\$ 55,292,000*	\$ -
05/10/14	\$648,340,000	\$ -	\$124,650,000**	\$523,690,000

\* Amount includes \$54,155,000 of debt issuance and \$1,137,000 of premium from debt issuance.

\*\* Amount includes \$120,315,000 of debt issuance and \$4,335,000 of premium from debt issuance.

Annual debt service requirements of currently outstanding bonds are as follows:

Year Ending August 31,	Principal	Interest	Total
2016	\$ 68,860,000	\$ 80,149,685	\$ 149,009,685
2017	64,780,000	80,712,748	145,492,748
2018	67,545,000	81,574,547	149,119,547
2019	67,975,000	83,260,524	151,235,524
2020	71,145,000	85,058,774	156,203,774
2021-25	406,990,000	382,992,751	789,982,751
2026-30	433,915,000	288,200,627	722,115,627
2031-35	459,820,000	180,216,911	640,036,911
2036-40	338,220,000	76,483,728	414,703,728
2041-45	111,895,000	14,015,778	125,910,778
Total	\$ 2,091,145,000	\$ 1,352,666,073	\$ 3,443,811,073

There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at August 31, 2015.

- a. On December 11, 2014, the District issued \$69,115,000 Unlimited Tax Refunding Bonds, Series 2014-A, to refund \$77,920,000 representing the outstanding balance of Unlimited Tax Refunding Bonds, Series 2005. The resulting economic gain was \$12,869,368. The resulting net cash flows from the refunding are as follows:

Cash flow requirements to service old debt service	\$ 116,263,463
Less: Cash flow requirements for new debt service	<u>99,544,677</u>
Net decreases in cash flow from refunding	<u>\$ 16,718,786</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

- b. On July 9, 2015, the District issued \$70,315,000 Unlimited Tax School Building Bonds, Series 2015. The bonds were issued pursuant to an election held on May 10, 2014 authorizing the issuance of \$648.34 million and an Order adopted by the Board of Trustees on October 28, 2014. Proceeds from the sale of the bonds will be used to (i) acquire, construct, renovate, improve and equip various school facilities and (ii) purchase the necessary school sites for school facilities and (iii) pay the costs of issuance of the bonds. Interest on the bonds will accrue from July 9, 2015 and will be payable on each February 15 and August 15 thereafter, commencing on August 15, 2015 and will be calculated on the basis of a 360-day year consisting of twelve 30-day months. The bonds carry coupons ranging from 0.5% to 5.0%. The District reserves the right to redeem bonds having stated maturities on and after August 15, 2026, in whole or in part, on August 15, 2025 or any date thereafter.
- c. On July 9, 2015, the District issued \$50,000,000 Variable Rate Unlimited Tax School Building Bonds, Series 2015. The bonds were issued pursuant to an election held on May 10, 2014 authorizing the issuance of \$648.34 million and an Order adopted by the Board of Trustees on October 28, 2014. Proceeds from the sale of the Bonds will be used to (i) acquire, construct, renovate, improve and equip various school facilities, (ii) purchase the necessary sites therefor, and (iii) pay the costs of issuance of the Bonds. The Bonds will bear interest at an Initial Rate from July 9, 2015 through July 31, 2018, with interest being payable initially on August 1, 2015 and will be payable on each February 1 and August 1 thereafter through the initial rate period at the rate of 1.65%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "*Variable Rate*"), (b) changed to a Flexible Rate, or (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on August 1, 2018. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion Date at the end of the Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 8.00% per annum.

- d. On July 30, 2015, the District issued \$93,420,000 Unlimited Tax School Building and Refunding Bonds, Series 2015. The bonds were issued pursuant to an election held on May 8, 2010 authorizing the issuance of \$535.14 million and an Order adopted by the Board of Trustees on May 26, 2015. Proceeds from the sale of the Bonds will be used to (i) acquire, construct, renovate, improve and equip various school facilities, (ii) purchase the necessary sites therefor, (iii) pay the costs of issuance of the Bonds, and (iv) refund \$41,190,000 representing the outstanding balance of Variable Rate Unlimited Tax School Building Bonds, Series 2011 (Conversion to Fixed Rate).

Interest on the bonds will accrue from July 30, 2015 and will be payable on each February 15 and August 15 thereafter, commencing on August 15, 2015 and will be calculated on the basis of a 360-day year consisting of twelve 30-day months. The bonds carry coupons ranging from 2.5% to 4.0%. The bonds are issued as serial bonds, maturing in August 15 of years 2016 through 2035, and as term bonds maturing in August 15 of years 2040 and 2045. The District reserves the right to redeem bonds having stated maturities on and after August 15, 2026, in whole or in part, on August 15, 2025 or any date thereafter.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

The resulting economic gain from the refunding portion of the issuance was \$7,596,637. The resulting net cash flows from the refunding are as follows:

Cash flow requirements to service old debt service	\$ 66,392,850
Less: Cash flow requirements for new debt service	<u>55,749,164</u>
Net decreases in cash flow from refunding	<u><u>\$ 10,643,686</u></u>

- e. On May 31, 2011, the District issued \$84,000,000 Variable Unlimited Tax Refunding Bonds Series 2011A to refund \$84,000,000 representing the outstanding balance of Variable Rate Unlimited Tax School Building Bonds, Series 2009. Of the \$81,165,000 of outstanding Bonds, \$1,530,000 was redeemed pursuant to mandatory redemption provisions and \$1,005,000 was redeemed pursuant to optional redemption provisions. The balance of \$78,630,000 was remarketed on May 20, 2014 to a five-year term mode. The Bonds will bear interest from June 1, 2014 through May 31, 2019, with interest being payable initially on December 1, 2014 and on each June 1 and December 1 thereafter at the rate of 2.00%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate or, (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Term Rate Period, which occurs on June 1, 2019. During the term rate period, the bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the remarketing agent to remarket bonds subject to mandatory tender on the conversion date at the end of the term rate period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarks the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the rate of 7.00% per annum.

The bonds are subject to mandatory redemption prior to maturity as follows:

Variable Refunding Series 2011A, Mandatory Redemption Schedule					
June 1	Redemption	June 1	Redemption	June 1	Redemption
2016	\$ 1,695,000	2024	\$ 2,555,000	2032	\$ 3,845,000
2017	1,785,000	2025	2,690,000	2033	4,050,000
2018	1,880,000	2026	2,830,000	2034	4,260,000
2019	1,980,000	2027	2,980,000	2035	4,485,000
2020	2,080,000	2028	3,135,000	2036	4,720,000
2021	2,190,000	2029	3,300,000	2037	4,970,000
2022	2,305,000	2030	3,475,000	2038	5,230,000
2023	2,425,000	2031	3,655,000	2039	* 4,500,000

\* Scheduled final maturity.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

- f. On March 8, 2011 the District issued \$80,000,000 Variable Rate Unlimited Tax School Building Bonds, Series 2011. The bonds were issued pursuant to an election held on May 8, 2010 and an Order adopted by the Board of Trustees on February 24, 2011. The amount of the outstanding Bonds, \$80,000,000, was redeemed pursuant to mandatory redemption provisions of \$1,530,000, redeemed pursuant to optional redemption provisions and the balance of \$78,470,000 remarketed July 23, 2014 to a six-year term mode. The Bonds will bear interest from August 1, 2014 through July 31, 2020, with interest being payable initially on February 1, 2015 and on each August 1 and February 1 thereafter at the rate of 2.125%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate or, (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Term Rate Period, which occurs on August 1, 2020. During the term rate period, the bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the remarketing agent to remarket bonds subject to mandatory tender on the conversion date at the end of the term rate period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the rate of 7.00% per annum.

The bonds are subject to mandatory redemption prior to maturity as follows.

Series 2011, Mandatory Redemption Schedule					
August 1	Redemption	August 1	Redemption	August 1	Redemption
2016	\$ 1,700,000	2024	\$ 2,555,000	2033	\$ 3,805,000
2017	1,785,000	2025	2,690,000	2034	4,005,000
2018	1,880,000	2026	2,830,000	2035	4,215,000
2019	1,980,000	2027	2,980,000	2036	4,440,000
2020	2,085,000	2028	3,135,000	2037	4,670,000
2021	2,190,000	2029	3,300,000	2038	4,915,000
2022	2,305,000	2030	2,725,000	2039	5,175,000
2023	2,430,000	2032	3,615,000	2040	* 5,445,000

\* Scheduled final maturity.

- g. On July 15, 2012 the District issued \$70,000,000 Variable Rate Unlimited Tax School Building Bonds, Series 2012. The bonds were issued pursuant to an election held on May 8, 2010 authorizing the issuance of \$535.142 million and an Order adopted by the Board of Trustees on May 22, 2012. Proceeds from the sale of the Bonds will be used to acquire, construct, renovate, improve and equip various school facilities and the purchase of the necessary sites therefore. The Bonds will bear interest at an Initial Rate from August 22, 2012 through May 31, 2016, with interest being payable initially on December 1, 2012 and will be payable on each June 1 and December 1 thereafter through the initial rate period at the rate of 1.00%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate, or (c) converted to a Fixed Rate until maturity.



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on June 1, 2016. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion Date at the end of the Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 7.00% per annum.

The bonds are subject to mandatory redemption prior to maturity as noted below.

Series 2013, Mandatory Redemption Schedule

June 1	Redemption	June 1	Redemption	June 1	Redemption
2016	\$2,895,000	2022	\$3,880,000	2028	\$5,205,000
2017	3,040,000	2023	4,075,000	2029	5,465,000
2018	3,195,000	2024	4,280,000	2030	5,735,000
2019	3,355,000	2025	4,495,000	2031	1,400,000
2020	3,520,000	2026	4,720,000	2032	* 6,090,000
2021	3,695,000	2027	4,955,000		

\* Scheduled final maturity.

- h. On April 21, 2010, the District issued \$88,345,000 Variable Rate Unlimited Tax School Building Bonds, Series 2010. The bonds were issued pursuant to an election held on May 12, 2007 and an Order adopted by the Board of Trustees on February 23, 2010. The amount of the outstanding Bonds, \$84,345,000, was remarketed July 27, 2012 to a five-year term mode. The Bonds will bear interest from August 1, 2012 through July 31, 2017, with interest being payable initially on February 1, 2013 and on each August 1 and February 1 thereafter at the rate of 1.20%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate or, (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Term Rate Period, which occurs on August 1, 2017. During the term rate period, the bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the remarketing agent to remarket bonds subject to mandatory tender on the conversion date at the end of the term rate period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the rate of 7.00% per annum.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

The bonds are subject to mandatory redemption prior to maturity as noted below.

Series 2010, Mandatory Redemption Schedule					
August 1	Redemption	August 1	Redemption	August 1	Redemption
2016	\$ 1,905,000	2024	\$2,815,000	2033	\$4,160,000
2017	2,000,000	2025	2,955,000	2034	4,370,000
2018	2,100,000	2026	3,105,000	2035	4,585,000
2019	2,205,000	2028	3,260,000	2036	4,815,000
2020	2,315,000	2029	3,420,000	2037	5,055,000
2021	2,430,000	2030	3,595,000	2038	5,310,000
2022	2,555,000	2031	3,775,000	2039	5,575,000
2023	2,680,000	2032	3,960,000	2040	* 5,855,000

\* Scheduled final maturity.

- i. On April 17, 2013, the District issued \$80,000,000 Variable Rate Unlimited Tax School Building Bonds, Series 2013. The bonds were issued pursuant to an election held on May 8, 2010 authorizing the issuance of \$535.142 million and an Order adopted by the Board of Trustees on May 22, 2012. Proceeds from the sale of the Bonds will be used to acquire, construct, renovate, improve and equip various school facilities and the purchase of the necessary sites therefore. The Bonds will bear interest at an Initial Rate from May 15, 2013 through May 31, 2018, with interest being payable initially on December 1, 2012 and will be payable on each June 1 and December 1 thereafter through the initial rate period at the rate of 1.35%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate, or (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on June 1, 2018. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion Date at the end of the Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 6% per annum.

The bonds are subject to mandatory redemption prior to maturity as noted below.

Series 2013, Mandatory Redemption Schedule					
June 1	Redemption	June 1	Redemption	June 1	Redemption
2016	\$ 2,615,000	2022	\$ 3,555,000	2028	\$ 4,835,000
2017	2,755,000	2023	3,740,000	2029	5,085,000
2018	2,900,000	2024	3,940,000	2030	5,355,000
2019	3,050,000	2025	4,145,000	2031	5,635,000
2020	3,210,000	2026	4,365,000	2032	5,930,000
2021	3,380,000	2027	4,590,000	2033	* 6,245,000

\* Scheduled final maturity.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

- j. On April 23, 2014, the District issued \$79,245,000 Variable Rate Unlimited Tax School Building Bonds, Series 2014. The bonds were issued pursuant to an election held on May 8, 2010 authorizing the issuance of \$535.142 million and an Order adopted by the Board of Trustees on February 25, 2014. The Bonds will bear interest at an Initial Rate from May 22, 2014 through July 31, 2019, with interest being payable initially on February 1, 2015 and will be payable on each February 1 and August 1 thereafter through the initial rate period at the rate of 2.00%. Thereafter, the Bonds will convert to and bear interest at a Term Rate determined by the Remarketing Agent provided that the interest rate mode on the Bonds may be (a) changed from time to time to a Weekly Rate, Monthly Rate, Quarterly Rate or Semiannual Rate or back to a Term Rate (each a "Variable Rate"), (b) changed to a Flexible Rate, or (c) converted to a Fixed Rate until maturity.

The bonds will be subject to mandatory tender without the right of retention on the Conversion Date immediately following the end of the Initial Rate Period, which occurs on August 1, 2019. During the Initial Rate Period, the Bonds are not subject to the benefit of a liquidity facility provided by a third party. Accordingly, a failure by the Remarketing Agent to remarket Bonds subject to mandatory tender on the Conversion Date at the end of the Initial Rate Period will result in the rescission of the notice of mandatory tender with respect thereto and the District not having any obligation to purchase such bonds at that time. The occurrence of the foregoing will not result in an event of default under the Order. Until the District redeems or remarkets the bonds that have been unsuccessfully remarketed, such bonds shall bear interest at the "Stepped Rate", which is defined herein to mean 7.00% per annum.

The bonds are subject to mandatory redemption prior to maturity as noted below.

Series 2014, Mandatory Redemption Schedule

August 1	Redemption	August 1	Redemption	August 1	Redemption
2035	\$ 6,300,000	2038	\$ 7,295,000	2041	\$ 8,440,000
2036	6,615,000	2039	7,660,000	2042	8,865,000
2037	6,945,000	2040	8,040,000	2043	9,310,000
				2044	* 9,775,000

\* Scheduled final maturity.

Accumulated Unpaid Vacation

The District has adopted a policy of accruing accumulated unpaid vacation for its hourly employees only. All other employees are employed by contract days and are not entitled to accrued vacation leave.

Worker's Compensation

All funds of the District participate in the Worker's Compensation Insurance Fund and make payments to the Fund based on rates, which reflect historical claims experience. The claims payable of \$4,901,793 reported in the Fund at August 31, 2015 is based on an actuarial study completed in October 2015. The study was performed to provide claims payable in accordance with the requirements of Governmental Accounting Standards Board Statement No. 10 as amended by GASB Statement No. 30. This standard requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

7. LONG-TERM DEBT (Continued)

The liability includes provisions for the following:

- cash reserves on open claims
- expected ultimate value of future development on reported claims
- expected ultimate value of claims not yet reported
- expected ultimate value of reopened claims
- allocated loss adjustment expenses

The claims liability reported as accrued claims payable in the accompanying financial statement is based on a discounted rate of 3% in anticipation of the investment income potential.

Changes in Long-term Liabilities

Changes in long-term liabilities of governmental activities for the year ended August 31, 2015 were as follows:

	Beginning			Ending	Due Within
	Balance	Additions	Reductions	Balance	One Year
Bonds Payable	\$1,982,870,000	\$282,850,000	\$174,575,000	\$2,091,145,000	\$68,860,000
Unamortized Bond Premiums	60,511,284	19,667,461	6,393,018	73,785,727	-
Accrued Vacation	1,167,962	1,005,029	967,682	1,205,309	530,423
Net Pension Liability (Note 10)	140,161,110	-	16,453,618	123,707,492	-
Worker's Compensation	5,041,690	2,315,698	2,455,595	4,901,793	3,338,661
Total	<u>\$2,189,752,046</u>	<u>\$305,838,188</u>	<u>\$200,844,913</u>	<u>\$2,294,745,321</u>	<u>\$72,729,084</u>

Internal Service Funds serve only the governmental funds of the District. The liability associated with the Worker's Compensation Internal Service Fund is, therefore, included in the above activity. A reconciliation of changes in the aggregate liabilities for worker's compensation claims for the prior and the current year are presented below:

	2015	2014
Beginning of Year Liability	\$ 5,041,690	\$ 4,939,316
Current Year Claims and Changes in Estimates	2,315,698	2,452,711
Claim Payments	(2,455,595)	(2,350,337)
End of Year Liability	<u>\$ 4,901,793</u>	<u>\$ 5,041,690</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

8. FUND BALANCE

The Governmental Accounting Standards Board Statement No. 54 was implemented beginning with the fiscal year ending August 31, 2011 changing the classification of various fund balance amounts. The purpose of the statement is to provide additional guidance on fund balance classification and the definition of funds to ensure greater consistency and transparency in governmental reporting.

Nonspendable fund balance results from items that are not in spendable form as of August 31<sup>st</sup> including inventory, prepaid items and investments with maturities exceeding one year. Restricted fund balance consists of items that are legally restricted for specific purposes. The committed fund balance consists of funds designated by the Board of Trustees to be used for specific purposes. Assigned fund balances reflect management intentions to use funds for specific purposes.

The fund balance as of August 31, 2015 consists of the following amounts:

	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
<b>Nonspendable:</b>					
Inventory	\$ 2,151,675	\$ -	\$ -	\$ 1,575,032	\$ 3,726,707
Long-Term Investments	74,653,970	-	-	-	74,653,970
<b>Restricted:</b>					
Debt Service	-	29,954,106	-	-	29,954,106
Child Nutrition	-	-	-	9,874,686	9,874,686
Authorized Construction	-	-	161,952,257	-	161,952,257
<b>Committed:</b>					
Local Special Revenue	-	-	-	113,786	113,786
Opening New Schools	26,693,135	-	-	-	26,693,135
State Revenue Deficits	51,569,237	-	-	-	51,569,237
Technology Deployments	24,470,577	-	-	-	24,470,577
<b>Assigned:</b>					
Employee Benefits	12,500,000	-	-	-	12,500,000
Debt Service	10,000,000	-	-	-	10,000,000
Federal Program Reductions	7,445,522	-	-	-	7,445,522
Federal Maintenance of Effort	6,259,229	-	-	-	6,259,229
<b>Unassigned</b>	<u>93,303,320</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,303,320</u>
<b>Total</b>	<u>\$ 309,046,665</u>	<u>\$ 29,954,106</u>	<u>\$ 161,952,257</u>	<u>\$ 11,563,504</u>	<u>\$ 512,516,532</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

9. HEALTH CARE COVERAGE

At August 31, 2015, 10,767 employees of the District were covered by an employee benefits health plan. TRS-qualified insurance plan participants were 10,714. The District paid premiums averaging \$360 per month per employee to the plan and employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to a licensed provider. Total premiums paid by the District during the year were \$50,157,014.

10. DEFINED BENEFIT PENSION PLANS

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2014 Comprehensive Annual Financial Report for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2014.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$ 159,496,075,886
Less: Plan Fiduciary Net Position	<u>(132,779,243,085)</u>
Net Pension Liability	<u>\$ 26,716,832,801</u>
Net Position as percentage of Total Pension Liability	<u>83.25%</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

10. DEFINED BENEFIT PENSION PLANS (continued)

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description section above.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83<sup>rd</sup> Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. It also added a 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees effective for fiscal year 2015 as discussed in Note 1 of the TRS 2014 CAFR. The 83<sup>rd</sup> Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015.

Contribution Rates

	<u>2014</u>	<u>2015</u>
Member	6.4%	6.7%
Non-Employer Contributing Entity (State)	6.8%	6.8%
Employers	6.8%	6.8%

Northside ISD 2014 Employer Contributions	\$11,741,543
Northside ISD 2014 Member Contributions	\$ 8,349,214
Northside ISD 2014 NECE On-behalf Contributions	\$27,757,810

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

10. DEFINED BENEFIT PENSION PLANS (continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, when employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions

The total pension liability in the August 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2014
Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percentage of Payroll, Open
Remaining Amortization Period	30 years
Asset Valuation Method	5 year Market Value
Discount Rate	8.00%
Long-term expected Investment Rate of Return*	8.00%
Salary Increases*	4.25% to 7.25%
Weighted-Average at Valuation Date	5.55%
Payroll Growth Rate	3.50%

*\*Includes Inflation of 3%*

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2010 and adopted on April 8, 2011. With the exception of the post-retirement mortality rates for healthy lives and a minor change to the expected retirement age for inactive vested members stemming from the actuarial audit performed in the Summer of 2014, the assumptions and methods are the same as used in the prior valuation. When the mortality assumptions were adopted in 2011 they contained a significant margin for possible future mortality improvement. As of the date of the valuation there has been a significant erosion of this margin to the point that the margin has been eliminated. Therefore, the post-retirement mortality rates for current and future retirees was decreased to add additional margin for future improvement in mortality in accordance with the Actuarial Standards of Practice No. 35.



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

10. DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate

The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2014 are summarized below:

Asset Class	Target Allocation	Real Return Geometric Basis	Long-Term Expected Portfolio Real Rate of Return*
<b>Global Equity</b>			
U.S	18%	7.0%	1.4%
Non-U.S. Developed	13%	7.3%	1.1%
Emerging Markets	9%	8.1%	0.9%
Directional Hedge Funds	4%	5.4%	0.2%
Private Equity	13%	9.2%	1.4%
<b>Stable Value</b>			
U.S. Treasuries	11%	2.9%	0.3%
Absolute Return	0%	4.0%	0.0%
Stable Value Hedge Funds	4%	5.2%	0.2%
Cash	1%	2.0%	0.0%
<b>Real Return</b>			
Global Inflation Linked Bonds	3%	3.1%	0.0%
Real Assets	16%	7.3%	1.5%
Energy and Natural Resources	3%	8.8%	0.3%
Commodities	0%	3.4%	0.0%
<b>Risk Parity</b>			
Risk Parity	5%	8.9%	0.4%
Alpha			1.0%
<b>Total</b>	<u>100%</u>		<u>8.7%</u>

\* The Expected Contribution to Returns incorporates the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

10. DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2014 Net Pension Liability.

	1% Decrease in Discount Rate (7.0%)	Discount Rate (8.0%)	1% Increase in Discount Rate (9.0%)
District's proportionate share of the net pension liability:	\$221,057,789	\$123,707,492	\$50,907,602

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2015, the District reported a liability of \$123,707,492 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$123,707,492
State's proportionate share that is associated with District	293,076,803
Total	\$416,784,295

The net pension liability was measured as of August 31, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2013 thru August 31, 2014.

At August 31, 2014 the District's proportion of the collective net pension liability was 0.4631265%. As this is the first year of implementation, the District does not have the proportion measured as of August 31, 2013. The Note to the Financial Statements for August 31, 2014 for TRS stated that the change in proportion was immaterial and therefore disregarded this year.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

There was a change in employer contribution requirements that occurred after the measurement date of the net pension liability and the employer's reporting date. A 1.5% contribution for employers not paying Old Age Survivor and Disability Insurance (OASDI) on certain employees went into law effective September 1, 2014. The amount of the expected resultant change in the employer's proportion cannot be determined at this time.

For the year ended August 31, 2014, the District recognized pension expense of \$27,094,405 and revenue of \$27,094,405 for support provided by the State.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
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**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

10. DEFINED BENEFIT PENSION PLANS (continued)

At August 31, 2015, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 1,913,176	\$ -
Changes in actuarial assumptions	8,041,125	-
Difference between projected and actual investment earnings	-	37,810,062
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	-	32,427
Contributions paid to TRS subsequent to the measurement date	19,345,006	-
Total	\$29,299,307	\$37,842,489

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended August 31:	Pension Expense Amount
2016	\$(7,778,698)
2017	\$(7,778,698)
2018	\$(7,778,698)
2019	\$(7,778,698)
2020	\$1,673,817
Thereafter	\$1,552,787

At August 31, 2015, the District reported Deferred Resource Outflows and Inflows for the TRS Pension Plan as follows:

	Deferred Outflows	Deferred Inflows
Net as of August 31, 2014 measurement date	\$ 9,954,301	\$37,842,489
Contributions made subsequent to the measurement date	19,345,006	-
Reported by District as of August 31, 2015	\$29,299,307	\$37,842,489

11. RETIREE HEALTH PLAN

Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at [www.trs.state.tx.us](http://www.trs.state.tx.us) or by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

11. RETIREE HEALTH PLAN (continued)

Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203 and 204 establish state, active employee and public school contributions, respectively. Funding for free basic coverage is provided by the program based upon public school district payroll. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. Funding for optional coverage is provided by those participants selecting the optional coverage.

Contribution rates and amounts, all of which were 100% of the required contribution, for fiscal years 2015 through 2013 are as follows:

Year Ending August 31,	<u>Member Contributions</u>		<u>State Contributions</u>		<u>District Contributions</u>	
	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>
2015	0.65%	3,940,061	1.00%	6,061,891	0.55%	3,333,869
2014	0.65%	3,748,402	1.00%	5,498,300	0.55%	3,171,700
2013	0.65%	3,428,335	0.50%	2,637,248	0.55%	2,900,893

On-behalf payments for the District's employees, in the amount of \$6,061,891 were recognized as revenues and expenditures during the period.

12. RISK MANAGEMENT

Equipment Insurance

The District maintains an Equipment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss in the event of theft or vandalism of certain District equipment and supplies. Under this program, the fund provides coverage for up to a maximum of \$25,000 in the aggregate per year. The District purchases commercial insurance for claims in excess of coverage provided by the fund. Settled claims have not exceeded this commercial coverage for each of the past three fiscal years. In addition, historical losses in the Equipment Insurance Fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

Unemployment Insurance

The District maintains an Unemployment Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for unemployment compensation benefits. It is the District's policy not to pay for unemployment insurance premiums for the risks of losses to which it is exposed. Instead, the District management believes it is more economical to manage its risks internally and set aside assets for unemployment compensation benefits in this fund. The District pays the Texas Workforce Commission on a reimbursement basis for unemployment compensations paid to qualifying employees. Historical losses in the unemployment insurance fund have not been material to the financial statements; therefore, accrued liabilities are not recorded in this fund.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

12. RISK MANAGEMENT (continued)

Worker's Compensation

The District maintains a Worker's Compensation Insurance Fund, an internal service fund, to account for and finance its uninsured risks of loss for worker's compensation coverage. Under this program, the fund provides coverage for up to a maximum per occurrence of \$300,000. The District purchases stop-loss coverage through a commercial insurer for claims in excess of coverage provided by the fund. Settled claims have not exceeded this stop-loss coverage for each of the past three fiscal years.

13. CONTINGENCIES AND COMMITMENTS

Legal Proceedings

The District is a defendant in several lawsuits for claims filed against it. In the best judgment of the District's management in consultation with legal counsel, the accompanying financial statements will not be affected materially by the outcome of any of these proceedings and therefore no loss contingency has been recorded.

14. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible participants. These payments totaled \$2,550,958, \$1,524,482, and \$1,407,415 for fiscal years 2015, 2014, and 2013, respectively.

15. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Most federal grants shown below are passed through from the Texas Education Agency and are reported on the basic financial statements as Due from Other Governments.

Amounts due from federal and state governments as of August 31, 2015, are summarized below.

Fund	Inter-local	State	Federal	Total
		Entitlements	Grants	
General Fund	\$ 4,150	\$ 11,170,473	\$ 30,132	\$ 11,204,755
Other Governmental Funds	90,838	8,624,339	555,940	9,271,117
Total	\$ 94,988	\$ 19,794,812	\$ 586,072	\$ 20,475,872

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
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**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

**16. SHARED SERVICE ARRANGEMENTS**

The District is the fiscal agent for three shared service arrangements (SSA) that provide special education teachers and instructional assistants to member districts. In addition to the District, there are 8 other member districts. The following are the SSA revenue and expenditures:

	315 - 340 SSA IDEA Programs	434 SSA Visually Impaired	435 SSA Regional Day School - Deaf
Revenue:			
Distributed by TEA	\$ 93,576	\$ -	\$ 542,644
State Agencies Other than TEA	-	42,596	-
Total Revenues	<u>\$ 93,576</u>	<u>\$ 42,596</u>	<u>\$ 542,644</u>
Expenditures:			
Payroll Costs	\$ 15,265	\$ 42,596	\$ 542,644
Purchased & Contracted Services	19,546	-	-
Supplies and Materials	46,754	-	-
Miscellaneous Operating Costs	12,011	-	-
Total Expenditures	<u>\$ 93,576</u>	<u>\$ 42,596</u>	<u>\$ 542,644</u>

**17. MAJOR SOURCES OF REVENUE FROM LOCAL AND INTERMEDIATE SOURCES**

The District's major sources of local revenues in its governmental funds are presented below:

	General	Debt Service	Capital Projects	Other Governmental	Total
Property Taxes	\$ 395,026,609	\$ 127,312,886	\$ -	\$ -	\$ 522,339,495
Tuition & Fees	8,685,720	-	-	-	8,685,720
Investment Earnings	772,308	77,333	182,365	17,473	1,049,479
Rentals	304,656	-	-	-	304,656
E-Rate	898,771	-	-	-	898,771
Food Sales	-	-	-	14,732,172	14,732,172
Athletic/Co-curricular	1,831,491	-	-	-	1,831,491
Local Grants	-	-	-	1,229,532	1,229,532
Campus Activities	-	-	-	9,481,998	9,481,998
Other	3,071,468	-	659,613	170,042	3,901,123
Total	<u>\$ 410,591,023</u>	<u>\$ 127,390,219</u>	<u>\$ 841,978</u>	<u>\$ 25,631,217</u>	<u>\$ 564,454,437</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

18. FEDERAL REVENUE RECORDED IN THE GENERAL FUND

<u>Program Title</u>	<u>Type Program</u>	<u>Amount</u>
Medicaid School health and Related Services	Direct	\$ 17,777,978
Impact Aid-P.L. 81-874	Direct	574,967
ROTC	Direct	844,352
Healthy Start Grant	Direct	16,998
Summer School LEP	Direct	35,410
Teacher Placement Program	Direct	600
* ESEA Title I, Part A	Indirect	271,866
Title I 1003(A) Priority and Focus School Grant	Indirect	588
* IDEA VI-B Formula	Indirect	257,289
* IDEA-B Preschool Formula	Indirect	4,116
Carl Perkins Basic Grant for Career & Technology	Indirect	13,947
Title III, English Language Acquisition- LEP	Indirect	9,845
Title III, English Language Acquisition-Immigrant	Indirect	2,965
21ST Century Community Learning Centers - Cycle 7	Indirect	26,854
* IDEA VI-B Formula (Deaf)	Indirect	436
* IDEA VI-B Preschool (Deaf)	Indirect	155
Adult Education (ESC Region XX)	Indirect	6,318
Stewart B. McKinney Homeless Assistance Act	Indirect	3,474
		<u>\$ 19,848,158</u>

19. COMPLIANCE AND ACCOUNTABILITY

a. Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None reported	Not applicable

b. Deficit Fund Balance or Fund Net Assets of Individual Funds

The following are funds having deficit fund balances or fund net assets at year end, if any, along with remarks which address such deficits:

<u>Fund Name</u>	<u>Deficit Amount</u>	<u>Remarks</u>
None reported	Not applicable	Not applicable

20. RESTATEMENT OF BEGINNING NET POSITION

During fiscal year 2015, the District adopted GASB Statement No. 68 and 71 for Accounting and Reporting for Pensions. Under these Statements the District must assume and report its proportionate share of the Net Pension Liability of the Teacher Retirement System of Texas.

For the TRS pension fund, either the State of Texas or the employer pays the employer contribution to the pension fund as established by the General Appropriations Act. The State of Texas will be reporting its proportionate share of the net pension liability as the non-employer contributing entity for the TRS pension fund as well as its proportionate share as the employer for senior colleges, universities and medical schools. The state's total share of the net pension liability for both is approximately 75 percent of the net pension liability.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

20. RESTATEMENT OF BEGINNING NET POSITION (continued)

The methodology for allocating the net pension liability will be based on each employer's contributions as a percentage of all employer and non-employer contributing entity contributions. This reporting change does not change pension funding, the funding of the liability or the actual, financial situation of the District. The state legislature still sets the contribution rates for the pension plan. The District's annual contributions will continue to be budgeted as they have been historically.

Adoption of GASB 68 requires a prior period adjustment to report the retroactive effect. The restated beginning net position for the Governmental Activities is \$210,426,217 and the net effect of the restatement was a decrease in net position of \$140,161,110. There was no effect from the restatement to the fund statements.

21. NEW ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 68: Accounting and Financial Reporting for Pensions. Statement 68 was issued in June 2012. This Statement establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans, as well as for non-employer governments that have a legal obligation to contribute to those plans. This Statement requires the recognition of the entire net pension liability and a more comprehensive measure of pension expense, along with additional required footnote disclosures. This standard became effective for the District in fiscal year 2015. The impact of this implementation is discussed in Note 10.

GASB Statement No. 69: Government Combinations and Disposals of Government Operations. Statement 69 was issued in January 2013 and establishes accounting and financial reporting standards for government combinations and disposals of government operations. This Statement distinguishes between 60 Dallas Independent School District Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2015 government mergers and acquisitions and provides guidance on the appropriate accounting treatment of each. This Statement also provides guidance for transfers of operations that do not constitute entire legally separate entities and in which no significant consideration is exchanged. This standard became effective for the District in fiscal year 2015. The implementation had no significant effect on the District's financial statements.

GASB Statement No. 71: Pension Transition for Contributions Made Subsequent to the Measurement Date—An Amendment of GASB Statement No. 68 Accounting and Financial Reporting for Nonexchange Financial Guarantees. Statement 71 was issued in November 2013 and amends paragraph 137 of Statement 68 to require that, at transition, a government recognizes a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. Statement 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. This standard became effective for the District in fiscal year 2015. The impact of this implementation is discussed in Note 10.



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

21. NEW ACCOUNTING PRONOUNCEMENTS (continued)

GASB Statement No. 72: Fair Value Measurement and Application. Statement 72 was issued in February 2015. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. This standard becomes effective for the District in fiscal year 2016. The District has not yet determined the impact of this statement.

GASB Statement No. 73: Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. Statement 73 was issued in June 2015. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, Accounting and Financial Reporting for Pensions, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, Financial Reporting for Pension Plans, and Statement 68 for pension plans and pensions that are within their respective scopes. This standard becomes effective for the District in fiscal year 2017. The District has not yet determined the impact of this statement.

GASB Statement No. 74: Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans. Statement 74 was issued in June 2015. This Statement replaces Statements No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, as amended, Statement 43, and Statement No. 50, Pension Disclosures. This standard becomes effective for the District in fiscal year 2017. The District has not yet determined the impact of this statement.

GASB Statement No. 75: Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Statement 75 was issued in June 2015. This Statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans. This standard becomes effective for the District in fiscal year 2018. The District has not yet determined the impact of this statement.

GASB Statement No. 76: The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. Statement 76 was issued in June 2015. This Statement supersedes Statement No. 55, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP Hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. This standard becomes effective for the District in fiscal year 2016. The District has not yet determined the impact of this statement.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**NOTES TO FINANCIAL STATEMENTS (Continued)**

August 31, 2015

21. NEW ACCOUNTING PRONOUNCEMENTS (continued)

GASB Statement No. 77: Tax Abatement Disclosures. Statement 77 was issued in August 2015. This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

1. Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients
2. The gross dollar amount of taxes abated during the period
3. Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement

This standard becomes effective for the District in fiscal year 2017. The District has not yet determined the impact of this statement.

## **REQUIRED SUPPLEMENTARY INFORMATION**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
Year Ended August 31, 2015**

Data		Budgeted Amounts		Actual	Variance with
Control				Amounts	Final Budget
Codes		Original	Final	(GAAP Basis)	Positive
					(Negative)
REVENUES					
5700	Local and Intermediate Sources	\$ 408,758,629	\$ 408,264,405	\$ 410,591,023	\$ 2,326,618
5800	State Sources	374,476,787	376,871,175	373,775,533	(3,095,642)
5900	Federal Sources	17,890,471	19,690,471	19,848,158	157,687
5020	Total Revenues	801,125,887	804,826,051	804,214,714	(611,337)
EXPENDITURES					
Current:					
0010	Instruction & Instructional Related Services:				
0011	Instruction	501,232,021	502,275,057	487,241,314	15,033,743
0012	Instructional Resources and Media Services	11,685,769	11,750,895	11,306,348	444,547
0013	Curriculum and Instructional Staff Development	16,211,842	17,240,162	14,535,670	2,704,492
	Total Instruction & Instructional Related Services	529,129,632	531,266,114	513,083,332	18,182,782
0020	Instructional & School Leadership:				
0021	Instructional Leadership	17,505,461	18,295,677	17,066,450	1,229,227
0023	School Leadership	48,110,653	48,347,067	46,809,477	1,537,590
	Total Instructional and School Leadership	65,616,114	66,642,744	63,875,927	2,766,817
0030	Support Services - Student:				
0031	Guidance and Counseling Services	31,208,947	31,402,732	29,368,659	2,034,073
0032	Social Work Services	2,897,948	3,489,550	2,698,678	790,872
0033	Health Services	8,710,970	8,748,797	8,296,086	452,711
0034	Pupil Transportation	29,573,142	31,345,590	29,149,732	2,195,858
0035	Child Nutrition Services	424,665	499,665	401,961	97,704
0036	Co-Curricular Activities	19,182,920	20,278,410	19,243,756	1,034,654
	Total Support Services - Student	91,998,592	95,764,744	89,158,872	6,605,872
0040	Administration:				
0041	General Administration	12,504,585	12,997,300	12,002,666	994,634
	Total Administration	12,504,585	12,997,300	12,002,666	994,634
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	69,238,814	69,065,424	67,572,889	1,492,535
0052	Security & Monitoring Services	7,376,530	7,805,281	7,597,849	207,432
0053	Data Processing Services	12,743,678	13,346,810	12,855,002	491,808
	Total Support Services - Non-Student Based	89,359,022	90,217,515	88,025,740	2,191,775
0060	Ancillary Services:				
0061	Community Services	8,133,457	8,900,313	7,764,984	1,135,329
	Total Ancillary Services	8,133,457	8,900,313	7,764,984	1,135,329
0080	Capital Outlay				
0081	Facilities Acquisition and Construction	470,953	1,597,175	1,165,200	431,975
	Total Capital Outlay	470,953	1,597,175	1,165,200	431,975

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND**  
Year Ended August 31, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive
	Original	Final	(GAAP Basis)	(Negative)
<b>EXPENDITURES (Continued)</b>				
0090	Intergovernmental Charges			
0095	Juvenile Alternative Education Program	\$ 734,564	\$ 482,040	\$ 137,073
0099	Other Intergovernmental Charges	2,789,169	3,883,693	3,851,726
	Total Intergovernmental Charges	3,523,733	4,365,733	3,988,799
6030	Total Expenditures	800,736,088	811,751,638	779,065,520
1100	Excess (Deficiency) of Revenues Over Expenditures	389,799	(6,925,587)	25,149,194
	Other Financing Sources (Uses):			
8911	Transfer to Debt Service Fund	(5,000,000)	(5,000,000)	(5,000,000)
8911	Transfer to Special Revenue Funds	-	(325,000)	(325,000)
	Total Other Financing Sources (Uses)	(5,000,000)	(5,325,000)	(5,325,000)
1200	Net Change in Fund Balance	(4,610,201)	(12,250,587)	19,824,194
0100	FUND BALANCES, September 1, 2014	289,222,471	289,222,471	289,222,471
3000	FUND BALANCES, August 31, 2015	<u>\$ 284,612,270</u>	<u>\$ 276,971,884</u>	<u>\$ 309,046,665</u>
				<u>\$ 32,074,781</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS**  
Year Ended August 31, 2015

	2015
District's Proportion of the Net Pension Liability (Asset)	0.463126500%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 123,707,492
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	293,076,803
 Total	 <u>\$ 416,784,295</u>
District's Covered Employee Payroll	\$ 576,676,473
Contributions as a Percentage of Covered-Employee Payroll	
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its covered-Employee Payroll	21.45%
Plan Fiduciary Net Position as a Percentage fo the Total Pension Liability	70.32%

Note: GASB 68, Paragraph 81.2.a requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2014 - the period from September 1, 2013 through August 31, 2014.

Note: Only one year of data is presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF DISTRICT CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS**  
Year Ended August 31, 2015

	2015
Contractually Required Contribution	\$ 19,345,006
Contribution in Relation to the Contractually Required Contribution associated with the District	(19,345,006)
Contribution Deficiency (Excess)	\$ -
District's Covered Employee Payroll	\$ 606,189,117
Contributions as a Percentage of Covered-Employee Payroll	3.19%

Note: GASB 68, Paragraph 81.2.b requires that the information on this schedule be presented as of the District's current fiscal year as opposed to the time period covered as of the measurement date of September 1, 2013 through August 31, 2014.

Note: Only one year of data is presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Year Ended August 31, 2015

**Changes of benefit terms**

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

**Changes of assumptions**

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.



## **OTHER SUPPLEMENTARY INFORMATION**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND**  
Year Ended August 31, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(GAAP Basis)	
<b>REVENUES</b>				
5700 Local and Intermediate Sources	\$ 127,635,647	\$ 126,635,647	\$ 127,390,219	\$ 754,572
5800 State Sources	-	-	-	-
5900 Federal Sources	2,549,631	2,549,631	2,546,884	(2,747)
5000 Total Revenues	130,185,278	129,185,278	129,937,103	751,825
<b>EXPENDITURES</b>				
0070 Debt Service				
0071 Debt Service - Principal on Long-Term Debt	51,980,000	55,465,000	55,465,000	-
0072 Debt Service - Interest	80,423,149	77,388,149	77,384,669	3,480
0073 Debt Service - Cost of Issuance and Fiscal Charges	600,000	450,000	352,112	97,888
Total Debt Service	133,003,149	133,303,149	133,201,781	101,368
6030 Total Expenditures	133,003,149	133,303,149	133,201,781	101,368
1100 Excess (Deficiency) of Revenues Over Expenditures	(2,817,871)	(4,117,871)	(3,264,678)	853,193
Other Financing Sources (Uses):				
7911 Issuance of Debt - Refunding Bonds	-	108,380,000	108,380,000	-
7915 Transfers in	7,000,000	7,000,000	7,000,000	-
7916 Premiums on Issuance of Bonds	-	12,890,000	12,887,573	(2,427)
8949 Payment to Refunded Bond Escrow Agent	-	(120,340,000)	(120,335,108)	4,892
Total Other Financing Sources (Uses)	7,000,000	7,930,000	7,932,465	2,465
1200 Net Change in Fund Balance	4,182,129	3,812,129	4,667,787	855,658
0100 FUND BALANCES, September 1, 2014	25,286,319	25,286,319	25,286,319	-
3000 FUND BALANCES, August 31, 2015	\$ 29,468,448	\$ 29,098,448	\$ 29,954,106	\$ 855,658

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CHILD NUTRITION FUND  
Year Ended August 31, 2015**

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final	(GAAP Basis)	
REVENUES					
5700	Local and Intermediate Sources	\$ 19,440,658	\$ 19,440,658	\$ 14,919,636	\$ (4,521,022)
5800	State Sources	300,000	300,000	306,671	6,671
5900	Federal Sources	36,094,883	36,094,883	34,493,615	(1,601,268)
5000	Total Revenues	55,835,541	55,835,541	49,719,922	(6,115,619)
EXPENDITURES					
Current:					
0030	Support Services - Student:				
0035	Child Nutrition Services	53,251,387	53,251,387	49,839,588	3,411,799
	Total Support Services - Student	53,251,387	53,251,387	49,839,588	3,411,799
0050	Support Services - Non-Student Based:				
0051	Plant Maintenance and Operations	2,584,154	2,584,154	2,364,879	219,275
	Total Support Services - Non-Student Based	2,584,154	2,584,154	2,364,879	219,275
6030	Total Expenditures	55,835,541	55,835,541	52,204,467	3,631,074
1100	Excess (Deficiency) of Revenues Over Expenditures	-	-	(2,484,545)	(2,484,545)
Other Financing Sources (Uses):					
7915	Transfers In	-	325,000	325,000	-
	Total Other Financing Sources (Uses)	-	325,000	325,000	-
1200	Net Change in Fund Balance	-	325,000	(2,159,545)	(2,484,545)
0100	FUND BALANCES, September 1, 2014	13,609,263	13,609,263	13,609,263	-
3000	FUND BALANCES, August 31, 2015	\$ 13,609,263	\$ 13,934,263	\$ 11,449,718	\$ (2,484,545)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
August 31, 2015

Year Ended 08/31	1	2		3
	Maintenance & Operations	Tax Rates		Taxable Assessed Valuation
		Debt Service	Total	
2006 & Prior years	\$ various	\$ various	\$ various	\$ 19,151,783,831
2007	1.33000	0.26250	1.59250	22,742,112,527
2008	1.00000	0.26250	1.26250	27,221,701,307
2009	1.04000	0.26250	1.30250	30,739,791,478
2010	1.04000	0.29750	1.33750	31,876,692,336
2011	1.04000	0.32550	1.36550	31,865,406,152
2012	1.04000	0.33550	1.37550	32,288,285,714
2013	1.04000	0.33550	1.37550	33,191,950,055
2014	1.04000	0.33550	1.37550	35,320,695,238
2015	1.04000	0.33550	1.37550	37,907,088,332

\*\* Reflects net tax levy as of August 31st for the year then ended.

10	20	31	32	40	50
Balance 08/31/14	Current Year's Tax Levy **	Maintenance & Operations Collections	Debt Service Collections	Net Adjustments	Balance 08/31/15
\$ 1,445,666	\$ -	\$ 38,050	\$ 7,228	\$ (106,739)	\$ 1,293,649
358,807	-	16,858	3,327	(1,870)	336,753
365,781	-	19,837	5,207	(1,924)	338,813
551,039	-	62,767	15,843	34,472	506,900
671,825	-	242,463	69,359	258,249	618,253
739,490	-	266,937	83,547	262,310	651,315
1,298,503	-	422,627	136,339	220,598	960,135
1,771,310	-	349,631	112,790	(147,622)	1,161,266
3,810,488	-	188,329	60,755	(1,981,072)	1,580,333
-	521,412,000	391,342,623	126,245,644	(0)	3,823,733
<u>\$ 11,012,908</u>	<u>\$ 521,412,000</u>	<u>\$ 392,950,122</u>	<u>\$ 126,740,037</u>	<u>\$ (1,463,599)</u>	<u>\$ 11,271,150</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF BONDS PAYABLE**

August 31, 2015

Date of Issue	Description	Interest Rate	Original Issue Amount	Amounts Outstanding 08/31/14	Issued Current Year	Retired or Converted	Changes in Accreted Values
<b>Unlimited Tax School Building Bonds</b>							
07/31/03	Series 2003A	2.00 - 5.00%	47,900,000	28,470,000	-	1,075,000	-
07/31/03	Series 2003B	2.00 - 4.00%	47,900,000	27,815,000	-	1,050,000	-
05/04/06	Series 2006A	2.00 - 5.00%	36,730,000	29,200,000	-	930,000	-
08/09/07	Series 2007B	4.25 - 5.00%	49,950,000	44,740,000	-	925,000	-
06/15/08	Series 2008	3.50 - 5.25%	119,540,000	111,990,000	-	1,885,000	-
12/03/08	Series 2008A	3.25 - 5.57%	80,000,000	73,560,000	-	2,295,000	-
02/25/09	Series 2009	3.00 - 5.13%	75,670,000	71,145,000	-	1,610,000	-
11/11/09	Series 2009A	4.00 - 5.00%	32,500,000	30,885,000	-	1,680,000	-
07/01/12	Series 2012	2.00 - 5.00%	55,000,000	50,000,000	-	-	-
06/03/13	Series 2007A	2.00 - 5.00%	80,490,000	78,320,000	-	2,270,000	-
10/10/13	Series 2013	2.00 - 5.00%	68,975,000	65,260,000	-	-	-
05/22/14	Series 2014	2.00 - 5.00%	40,090,000	40,090,000	-	2,435,000	-
07/09/15	Series 2015	0.50 - 5.00%	70,315,000	-	70,315,000	2,430,000	-
<b>Unlimited Tax School Building and Refunding Bonds</b>							
04/03/07	Series 2007	4.00 - 5.00%	124,205,000	115,420,000	-	1,655,000	-
07/30/15	Series 2015	2.50 - 5.00%	93,420,000	-	93,420,000	-	-
<b>Unlimited Tax Refunding Bonds</b>							
04/05/05	Series 2005	3.00 - 5.00%	90,640,000	79,775,000	-	79,775,000	-
05/11/06	Series 2006D	4.00 - 5.00%	113,580,000	97,475,000	-	2,730,000	-
11/11/09	Series 2009	3.00 - 4.00%	15,340,000	12,460,000	-	1,030,000	-
12/07/10	Series 2010	2.00 - 4.00%	50,685,000	40,320,000	-	3,635,000	-
11/01/11	Series 2011	0.50 - 5.00%	67,020,000	64,555,000	-	3,045,000	-
04/15/12	Series 2012	2.00 - 5.00%	95,305,000	92,645,000	-	1,375,000	-
11/21/13	Series 2013	2.00 - 5.00%	81,175,000	80,285,000	-	8,975,000	-
04/03/14	Series 2014	2.00 - 5.00%	74,175,000	74,175,000	-	2,750,000	-
12/11/14	Series 2014-A	2.00 - 5.00%	69,115,000	-	69,115,000	1,055,000	-
<b>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</b>							
11/12/09	Series 2009	1.505%	28,000,000	28,000,000	-	-	-
<b>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</b>							
11/12/09	Series 2009	6.246%	25,075,000	25,075,000	-	-	-
11/16/10	Series 2010	5.491 - 5.891%	107,995,000	107,995,000	-	-	-
<b>Variable Rate Unlimited Tax School Building Bonds</b>							
07/27/12	Series 2010	1.20%	88,345,000	86,615,000	-	1,815,000	-
07/15/12	Series 2012	1.00%	70,000,000	70,000,000	-	-	-
04/17/13	Series 2013	1.35%	80,000,000	77,815,000	-	2,485,000	-
05/22/14	Series 2014	2.00%	79,245,000	79,245,000	-	-	-
07/31/14	Series 2011	2.13%	78,470,000	78,470,000	-	1,615,000	-
07/09/15	Series 2015	1.65%	50,000,000	-	50,000,000	-	-
<b>Variable Rate Unlimited Tax School Refunding Bonds</b>							
07/16/13	Series 2011	1.50%	45,825,000	42,440,000	-	42,440,000	-
05/31/14	Series 2011A	2.00%	78,630,000	78,630,000	-	1,610,000	-
Totals			<u>\$ 2,411,305,000</u>	<u>\$ 1,982,870,000</u>	<u>\$ 282,850,000</u>	<u>\$ 174,575,000</u>	<u>\$ -</u>

Amounts Outstanding 08/31/15	Interest Current Year	Requirements				09/01/17
		Year Ending 08/31/16		Year Ending 08/31/17		To Maturity Interest
		Principal	Interest	Principal	Interest	
27,395,000	1,188,137	1,140,000	1,155,888	1,205,000	1,121,688	9,253,918
26,765,000	1,125,287	1,105,000	1,093,788	1,170,000	1,049,588	8,366,629
28,270,000	1,243,200	985,000	1,215,300	1,035,000	1,185,750	11,277,388
43,815,000	2,169,325	970,000	2,123,075	1,020,000	2,074,575	26,119,100
110,105,000	5,572,825	1,955,000	5,502,138	2,035,000	5,423,938	75,779,217
71,265,000	3,883,356	2,380,000	3,797,294	2,505,000	3,672,344	38,070,033
69,535,000	3,431,481	1,670,000	3,375,131	1,725,000	3,316,681	44,819,461
29,205,000	1,355,550	1,745,000	1,288,350	1,815,000	1,218,550	8,118,500
50,000,000	1,867,275	-	1,867,275	-	1,867,275	38,653,013
76,050,000	3,311,650	2,370,000	3,266,250	2,475,000	3,195,150	33,340,700
65,260,000	3,209,500	-	3,209,500	-	3,209,500	70,507,900
37,655,000	2,164,424	1,420,000	1,710,200	1,460,000	1,667,600	16,778,200
67,885,000	275,725	5,565,000	2,745,101	2,125,000	2,633,801	25,506,997
113,765,000	5,386,245	4,285,000	5,320,045	9,540,000	5,148,645	39,898,514
93,420,000	146,887	5,635,000	3,525,288	2,495,000	3,356,238	46,206,568
-	1,281,828	-	-	-	-	-
94,745,000	4,858,100	2,870,000	4,721,600	3,005,000	4,578,100	47,730,250
11,430,000	498,400	1,070,000	457,200	1,115,000	414,400	1,537,000
36,685,000	1,337,975	3,245,000	1,226,663	3,190,000	1,106,075	4,568,389
61,510,000	2,667,050	3,125,000	2,589,725	1,000,000	2,522,850	24,832,926
91,270,000	3,966,819	1,490,000	3,939,319	1,525,000	3,909,519	36,278,416
71,310,000	3,684,081	9,900,000	3,257,081	6,910,000	2,836,831	16,917,031
71,425,000	3,754,020	3,415,000	3,073,350	3,580,000	2,902,600	29,337,600
68,060,000	2,128,618	1,710,000	3,100,850	2,485,000	3,016,950	21,516,575
28,000,000	421,400	-	421,400	-	421,400	3,792,600
25,075,000	1,566,185	-	1,566,185	-	1,566,185	27,922,126
107,995,000	6,283,665	-	6,283,665	-	6,283,665	117,901,714
84,800,000	1,039,380	1,905,000	1,017,600	2,000,000	994,740	60,222,757
70,000,000	700,000	2,895,000	700,000	3,040,000	3,523,013	28,632,716
75,330,000	1,050,503	2,615,000	1,016,955	2,755,000	981,653	32,439,739
79,245,000	1,888,673	-	1,584,900	-	1,584,900	90,125,560
76,855,000	1,667,488	1,700,000	1,633,169	1,785,000	1,597,044	47,389,858
50,000,000	50,417	-	825,000	-	825,000	60,939,603
-	636,600	-	-	-	-	-
77,020,000	1,572,600	1,695,000	1,540,400	1,785,000	1,506,500	47,022,642
\$ 2,091,145,000	\$ 77,384,669	\$ 68,860,000	\$ 80,149,685	\$ 64,780,000	\$ 80,712,748	\$ 1,191,803,640

## **NON-MAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for Federal, State, and locally funded grants. These grants, referred to as projects, are awarded to the Northside Independent School District with the purpose of accomplishing specific educational tasks.

### **TITLE III, PART B, STEWART B. MCKINNEY HOMELESS ASSISTANCE (206)**

Program funds provide for a variety of staff development and supplemental services, including in-service training, counseling, psychological services, and tutoring for homeless students.

### **TITLE I, PART A, IMPROVING BASIC PROGRAM (211)**

Program funds are allocated to provide opportunities for educationally disadvantaged children to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children. Costs supplement, not replace, normal local effort.

### **TITLE I, 1003(a) PRIORITY AND FOCUS SCHOOL GRANT (211)**

Program funds are for additional academic instruction that provides supplemental resources to LEAs to help schools with high concentrations of students from low-income families provide high-quality education, which will enable all children to meet the state student performance standards. Title I, Part A, supports campuses in implementing either a schoolwide program or a targeted assistance program. The Title I, 1003(a) Priority and Focus School Grant provides funds to identified campuses that are supplemental to the Title I, Part A funds.

### **ADULT BASIC EDUCATION GRANTS (220)**

Program funds are used to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic education skills (reading, writing, speaking, and mathematics), English as a Second Language, and secondary level competencies for acquisition of a high school diploma or equivalent.

### **TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) (223)**

These funds are granted to provide education services to undereducated adult recipients of cash assistance under Temporary Assistance for Needy Families (TANF). Recipients of benefits are required to participate in adult basic education or job training programs as a condition of eligibility. Educational services include basic educational skills (reading, writing, speaking, and mathematics), English as a Second Language instruction and secondary level competencies for acquisition of a high school diploma or its equivalent.

### **IDEA - PART B, FORMULA (224)**

Program funds are granted to operate educational programs for children with disabilities.

### **IDEA - PART B PRESCHOOL (225)**

These funds are granted to operate programs to meet the special needs of preschool children with disabilities.

### **NATIONAL BREAKFAST & LUNCH PROGRAM – CHILD NUTRITION (240)**

This fund accounts for all food services activity of the District. Major revenue sources include National School Lunch and Breakfast program and U.S.D.A. donated commodities.



**CARL D. PERKINS BASIC FORMULA GRANT FOR CAREER & TECHNOLOGY (244)**

These funds are granted to provide career and technology education to develop new and/or improve career and technology education programs for paid and unpaid employment. Full participation in the basic grant is from individuals who are members of special populations at 1) a limited number of campuses (sites) or 2) a limited number of program areas.

**TITLE II, PART A TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)**

Two programs are accounted for in this fund. Teacher and Principal Training and Recruitment funds are utilized to provide financial assistance to 1) increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, and 2) hold local education agencies and schools accountable for improving student academic achievement. The Governor's Educator Excellence Award funds are granted to compensate teachers and other staff on eligible campuses for improved student academic achievement.

**TITLE III, PART A, ENGLISH LANGUAGE ACQUISITION & ENHANCEMENT GRANTS (263)**

These funds are granted to improve the education of limited English proficient children by assisting them to learn English and meet challenging State academic content and student academic achievement standards.

**21<sup>ST</sup> CENTURY COMMUNITY LEARNING CENTERS (265)**

These funds are granted to provide opportunities for communities to establish or expand activities in community learning centers that provide opportunities for academic enrichment to students and related educational development for families of students.

**MEDICAID ADMINISTRATIVE CLAIMING PROGRAM (272)**

These program funds, authorized through the state's Medicaid plan, are reimbursed for eligible administrative costs and allocated for approved Medicaid related expenditures.

**HEALTHY START GRANT: FOOD, FITNESS AND FUN (288)**

The Carol M. White Physical Education Program provides grants to initiate, expand, or enhance physical education programs, including after-school programs, for students in kindergarten through 12th grade. Grant recipients must implement programs that help students make progress toward meeting state standards

**OTHER FEDERALLY FUNDED SPECIAL REVENUE FUNDS (289)**

Some of the grants that this fund includes are: The **MILITARY GRANT (289)** which is intended to create a "college bound culture" and prepare all students – military and civilian – with higher order thinking skills that will help them succeed in Advanced Placement (AP) courses and become college ready. The **STATE ADM MATCHING GRANTS FOR SUPPLEMENTAL NUTRITION (287)** and **WIA DISLOCATED WORKERS (287)**, AND **TEMPORARY ASST NEEDY FAMILIES (287)** from the Texas Workforce Commission to provide Federal funding for administrative costs incurred by State and local agencies. **CLIMATE TRANSFORMATION PROGRAM (287)** and **AWARENESS, INTERVENTION AND RESOURCES (AIR) (287)**

**SSA – IDEA – PART B, DISCRETIONARY (315)**

This fund is used by the fiscal agent of a shared services arrangement to account for funds to support an education service center basic special education component.

**SSA – IDEA – PART B, DEAF (316)**

This fund is used by the fiscal agent of a shared service arrangement to account for funds granted to operate educational programs for children with disabilities.

**IDEA – PART B, PRESCHOOL DEAF (317)**

This fund is used to account for funds granted for preschool children with disabilities.

**SSA – IDEA – PART C, EARLY INTERVENTION (DEAF) (340)**

This fund is used by the fiscal agent of a shared service arrangement to account for funds granted to assist local Regional Day School for the Deaf programs and the Texas School for the Deaf in providing direct services to hearing impaired infants to toddlers, ages birth through two years of age.

**ADULT BASIC EDUCATION – STATE (381)**

These funds are granted to provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level. Educational services include basic educational skills, (reading, writing, speaking, and mathematics), English as Second Language instruction, and secondary level competencies for acquisition of a high school diploma or equivalent.

**TEMPORARY ASSISTANCE FOR NEEDY FAMILIES STATE (382)**

These funds are granted by the state to provide education services to undereducated adult recipients of cash assistance under Temporary Assistance for Needy Families (TANF).

**NON-EDUCATIONAL COMMUNITY BASED SUPPORT (392)**

Program funds are used to provide for non-educational support such as transportation, respite for parents, case management, social work, and in-home family support. Emphasis is on keeping at-risk handicapped children at home as opposed to placing them in a residential facility.

**ADVANCED PLACEMENT INCENTIVES (397)**

These funds awarded to high schools under the Texas Advanced Placement Award Incentive Program are based on student achievement on advanced placement tests. They are used to enhance Advanced Placement/International Baccalaureate programs at the recipient campuses.

**COLLEGE FOR ALL PILOT (409)**

Program funds are to be utilized at the campus level to ensure that all students take the ACCUPLACER to qualify them to enroll in community college. They also provide support for those students who do not pass the ACCUPLACER on the first attempt and prepare them for a retake. The funds will also allow for the creation of college and career pathways. All students will have access to at least 24 hours of college credit.

**INSTRUCTIONAL MATERIALS ALLOTMENT (410)**

Program funds are awarded to the School District for the adoption, review, and purchase of instructional materials and technological equipment for public schools.

**APPRENTICESHIP TRAINING PROGRAM (425)**

Program funds are used to provide on-the-job training, preparatory instruction, and supplementary instruction in a trade that has been certified as an apprenticeship occupation by the Bureau of Apprenticeship of the United States Department of Labor.

**TEXAS HIGH SCHOOL ALLOTMENT FUNDS (428)**

State funds are allocated to the district for the purposes of: 1) preparing underachieving students in grades 6-12 for entrance into institutions of higher education, 2) encouraging all students in grades 6-12 to pursue advanced academic opportunities, 3) providing opportunities for students to take academically rigorous course work, 4) aligning secondary and postsecondary curriculum and expectations, and 5) supporting other

promising high school completion and success initiatives in grades 6-12 approved by the commissioner of education.

**OTHER STATE SPECIAL REVENUE FUNDS (429)**

**READ TO SUCCEED** – This is a program in which funds are generated through the sale of specialty license plates. Funds received are used to strengthen campus reading programs.

**SSA - STATE VISUALLY IMPAIRED (434)**

Program funds are supplemental funds awarded by the State through Regional Education Service Centers (ESC) to meet the special educational needs of visually impaired students.

**SSA - REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (RDSPD) (435)**

Program funds are allocated for staff and activities of the Regional Day School Program for the Deaf.

**CAMPUS ACTIVITY FUNDS (461)**

Campus Activity Funds are used to account for revenues and expenditures related to campus activity when the monies are generated by students or other outside organizations.

**CITY OF SAN ANTONIO FAMILY LITERACY PROGRAM (483)**

Family Literacy Program funds are used to support reading initiatives for elementary students and provide training to parents. The Cultural Arts award provides funds for music and visual arts education at one Northside elementary campus.

**CITY OF SAN ANTONIO AFTER SCHOOL CHALLENGE (485)**

The After School Challenge funds are used to supplement 21<sup>st</sup> Century after school programs at some Northside campuses.

**NORTHSIDE EDUCATION FOUNDATION GRANTS (486)**

Funds are awarded by the Northside Education Foundation to teachers, campuses and/or departments to promote school projects and educational programs.

**GROWING TREE DAY CARE (491)**

Program funds are used to support day care for the children of students/parents.

**KRONKOSKY (NEF) (497)**

These funds are granted through the Northside Education Foundation from the Kronkosky Charitable Foundation for a collaborative program providing parenting education to caregivers of children under four years of age.

**OTHER LOCAL SPECIAL REVENUE FUNDS (499)**

This fund accounts for other local programs which include grants from the following: Dollar General, Fit Family Challenge, George Block Donation – Aquatics, Robotics Grant, HEB Grants, Science Grants, Refugees Grant (Spurs Foundation), Learning Tree/High School Completion, School Aged Parenting, Distance Learning, SA Sports, Tour de Frog – Fast Freddy Math, Deaf Dance, Capital Group Companies Charitable Foundation, NEF New Teachers Grant, Lowe's, Project ACORN, TUBBS Charitable, Pepsi Co. and others.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING BALANCE SHEET**

**Nonmajor Governmental Funds**  
August 31, 2015

Data Control Codes		206 Title III, Part B Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Basic Education Federal	223 TANF Family Assistance
	<b>ASSETS</b>				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	43,353	2,620,287	65,211	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 43,353</u>	<u>\$ 2,620,287</u>	<u>\$ 65,211</u>	<u>\$ -</u>
	<b>LIABILITIES</b>				
2110	Accounts Payable	\$ -	\$ 23,065	\$ 3,938	\$ -
2160	Accrued Wages Payable	10,751	905,991	-	-
2170	Due to Other Funds	32,602	1,691,231	61,273	-
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>43,353</u>	<u>2,620,287</u>	<u>65,211</u>	<u>-</u>
	<b>FUND BALANCES</b>				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 43,353</u>	<u>\$ 2,620,287</u>	<u>\$ 65,211</u>	<u>\$ -</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Vocational Ed Basic Grant	255 Title II, Part A Training and Recruitment	263 Title III, Part A English Language Acquisition
\$ -	\$ -	\$ 11,567,288	\$ -	\$ -	\$ -
2,685,020	22,754	1,001,995	99,466	274,423	202,072
-	-	20,122	-	-	-
-	-	2,638,870	-	-	-
<u>\$ 2,685,020</u>	<u>\$ 22,754</u>	<u>\$ 15,228,275</u>	<u>\$ 99,466</u>	<u>\$ 274,423</u>	<u>\$ 202,072</u>
\$ 110,477	\$ -	\$ 480,245	\$ 14,843	\$ -	\$ 61,182
1,103,582	-	1,103,727	16,589	130,693	4,671
1,470,961	22,754	-	68,034	143,730	136,219
-	-	-	-	-	-
-	-	2,194,585	-	-	-
<u>2,685,020</u>	<u>22,754</u>	<u>3,778,557</u>	<u>99,466</u>	<u>274,423</u>	<u>202,072</u>
-	-	1,575,032	-	-	-
-	-	9,874,686	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>11,449,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,685,020</u>	<u>\$ 22,754</u>	<u>\$ 15,228,275</u>	<u>\$ 99,466</u>	<u>\$ 274,423</u>	<u>\$ 202,072</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING BALANCE SHEET - Continued**

**Nonmajor Governmental Funds**  
August 31, 2015

<u>Data Control Codes</u>		265 21st Century Community Learning	272 Medicaid Administrative Claim Program	288 Healthy Start Grant	289 Other Federal Special Revenue Funds
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ 1,316,459	\$ -	\$ -
1240	Due from Other Governments	76,829	267,829	34,983	209,775
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 76,829</u>	<u>\$ 1,584,288</u>	<u>\$ 34,983</u>	<u>\$ 209,775</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ -	\$ 10,140	\$ -	\$ 5,064
2160	Accrued Wages Payable	-	21,232	-	16,876
2170	Due to Other Funds	76,829	-	34,983	187,835
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	1,552,916	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>76,829</u>	<u>1,584,288</u>	<u>34,983</u>	<u>209,775</u>
<b>FUND BALANCES</b>					
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 76,829</u>	<u>\$ 1,584,288</u>	<u>\$ 34,983</u>	<u>\$ 209,775</u>

315 SSA - IDEA Part B Discretionary	316 SSA - IDEA Part B Deaf	317 SSA - IDEA Part B Preschool Deaf	340 SSA - IDEA Part C Early Intervention Deaf	381 Adult Basic Education State	382 TANF State Adult Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15,048	3,836	-	-	1,022	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 15,048</u>	<u>\$ 3,836</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,022</u>	<u>\$ -</u>
\$ 1,212	\$ -	\$ -	\$ -	\$ -	\$ -
6,897	-	-	-	-	-
6,939	3,836	-	-	1,022	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,048</u>	<u>3,836</u>	<u>-</u>	<u>-</u>	<u>1,022</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 15,048</u>	<u>\$ 3,836</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,022</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING BALANCE SHEET - Continued**

**Nonmajor Governmental Funds**  
August 31, 2015

<u>Data Control Codes</u>		392 Non-Educational Community Based Support	397 Advanced Placement Incentives	409 College for All Pilot	410 Instructional Materials Allotment
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ 192,165	\$ -	\$ -
1240	Due from Other Governments	52,495	-	-	1,555,082
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ 52,495</u>	<u>\$ 192,165</u>	<u>\$ -</u>	<u>\$ 1,555,082</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ -	\$ 40	\$ -	\$ 222,489
2160	Accrued Wages Payable	-	-	-	-
2170	Due to Other Funds	52,495	-	-	692,802
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	192,125	-	639,791
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>52,495</u>	<u>192,165</u>	<u>-</u>	<u>1,555,082</u>
<b>FUND BALANCES</b>					
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 52,495</u>	<u>\$ 192,165</u>	<u>\$ -</u>	<u>\$ 1,555,082</u>



425 Apprenticeship Training Program	428 Texas High School Allotment	429 Other State Special Revenue Funds	434 SSA Visually Impaired
\$ 5,328	\$ 18,539	\$ 3,019	\$ -
-	-	1,294	-
-	-	-	-
-	-	-	-
<u>\$ 5,328</u>	<u>\$ 18,539</u>	<u>\$ 4,313</u>	<u>\$ -</u>
\$ 1,428	\$ 18,539	\$ -	\$ -
3,900	-	-	-
-	-	1,292	-
-	-	-	-
-	-	3,021	-
<u>5,328</u>	<u>18,539</u>	<u>4,313</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 5,328</u>	<u>\$ 18,539</u>	<u>\$ 4,313</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING BALANCE SHEET - Continued**

**Nonmajor Governmental Funds**  
August 31, 2015

Data Control Codes		435 SSA Regional Day School - Deaf	461 Campus Activity Funds	483 City of San Antonio Family Literacy	485 City of San Antonio After School Challenge
	<b>ASSETS</b>				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	-	-	7,827	9,126
1290	Other Receivables	-	1,455	-	-
1300	Inventories	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
1000	TOTAL ASSETS	<u>\$ -</u>	<u>\$ 1,455</u>	<u>\$ 7,827</u>	<u>\$ 9,126</u>
	<b>LIABILITIES</b>				
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued Wages Payable	-	-	-	-
2170	Due to Other Funds	-	1,455	7,827	8,534
2180	Due to Other Governments	-	-	-	592
2300	Unearned Revenues	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
2000	TOTAL LIABILITIES	<u>-</u>	<u>1,455</u>	<u>7,827</u>	<u>9,126</u>
	<b>FUND BALANCES</b>				
3400	Nonspendable	-	-	-	-
3400	Restricted	-	-	-	-
3500	Committed	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
3000	TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 1,455</u>	<u>\$ 7,827</u>	<u>\$ 9,126</u>

486 Northside Education Foundation Grant	491 Growing Tree Day Care	497 Kronkosky Grant	499 Other Local Special Revenue Funds
\$ -	\$ 33,920	\$ -	\$ 514,671
-	-	21,390	-
173,480	-	-	482
-	-	-	-
<u>\$ 173,480</u>	<u>\$ 33,920</u>	<u>\$ 21,390</u>	<u>\$ 515,153</u>
\$ 9,365	\$ -	\$ 175	\$ 7,200
-	-	7,631	-
150,930	-	13,584	-
-	-	-	-
<u>13,185</u>	<u>33,920</u>	<u>-</u>	<u>394,167</u>
<u>173,480</u>	<u>33,920</u>	<u>21,390</u>	<u>401,367</u>
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>113,786</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>113,786</u>
<u>\$ 173,480</u>	<u>\$ 33,920</u>	<u>\$ 21,390</u>	<u>\$ 515,153</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING BALANCE SHEET - Continued**

**Nonmajor Governmental Funds**  
August 31, 2015

Data Control Codes		Total Nonmajor Special Revenue Fund: August 31, 2015	Total Nonmajor Governmental August 31, 2015
	ASSETS		
1110	Cash and Cash Equivalents	\$ 13,651,389	\$ 13,651,389
1240	Due from Other Governments	9,271,117	9,271,117
1290	Other Receivables	195,539	195,539
1300	Inventories	<u>2,638,870</u>	<u>2,638,870</u>
1000	TOTAL ASSETS	<u>\$ 25,756,915</u>	<u>\$ 25,756,915</u>
	LIABILITIES		
2110	Accounts Payable	\$ 969,402	\$ 969,402
2160	Accrued Wages Payable	3,332,540	3,332,540
2170	Due to Other Funds	4,867,167	4,867,167
2180	Due to Other Governments	592	592
2300	Unearned Revenues	<u>5,023,710</u>	<u>5,023,710</u>
2000	TOTAL LIABILITIES	<u>14,193,411</u>	<u>14,193,411</u>
	FUND BALANCES		
3400	Nonspendable	1,575,032	1,575,032
3400	Restricted	9,874,686	9,874,686
3500	Committed	<u>113,786</u>	<u>113,786</u>
3000	TOTAL FUND BALANCES	<u>11,563,504</u>	<u>11,563,504</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 25,756,915</u>	<u>\$ 25,756,915</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES**

**Nonmajor Governmental Funds**

Year Ended August 31, 2015

Data Control Codes	206 Title III, Part B Homeless Children	211 Title I, Part A Improving Basic Program	220 Adult Basic Education Federal	223 TANF Family Assistance
<b>REVENUES:</b>				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	145,671	18,756,272	576,748	32,892
5020 Total Revenues	<u>145,671</u>	<u>18,756,272</u>	<u>576,748</u>	<u>32,892</u>
<b>EXPENDITURES:</b>				
0011 Instruction	16,457	14,328,126	364,311	32,892
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	1,416,852	168,860	-
0010 Total Instruction & Instructional-Related Services	<u>16,457</u>	<u>15,744,978</u>	<u>533,171</u>	<u>32,892</u>
0021 Instructional Leadership	105,057	619,970	21,436	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>105,057</u>	<u>619,970</u>	<u>21,436</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	703,914	22,141	-
0032 Social Work Services	22,421	73,800	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	5,445	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>22,421</u>	<u>783,159</u>	<u>22,141</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	-
0052 Security & Monitoring Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0061 Community Services	1,736	1,608,165	-	-
6030 Total Expenditures	<u>145,671</u>	<u>18,756,272</u>	<u>576,748</u>	<u>32,892</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program	244 Vocational Ed Basic Grant	255 Title II, Part A Training and Recruitment	263 Title III, Part A English Language Acquisition
\$ -	\$ -	\$ 14,919,636	\$ -	\$ -	\$ -
-	-	306,671	-	-	-
17,775,534	295,312	34,493,615	879,965	1,757,227	1,106,458
17,775,534	295,312	49,719,922	879,965	1,757,227	1,106,458
17,008,048	290,028	-	741,746	-	960,837
-	-	-	-	-	-
358,489	5,284	-	64,020	1,721,803	40,086
17,366,537	295,312	-	805,766	1,721,803	1,000,923
49,099	-	-	-	20,561	11,374
-	-	-	-	-	-
49,099	-	-	-	20,561	11,374
353,669	-	-	36,232	-	-
-	-	-	7,684	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	49,839,588	-	-	-
-	-	-	30,283	-	-
353,669	-	49,839,588	74,199	-	-
-	-	2,364,879	-	-	-
-	-	-	-	-	-
-	-	2,364,879	-	-	-
6,229	-	-	-	14,863	94,161
17,775,534	295,312	52,204,467	879,965	1,757,227	1,106,458
-	-	(2,484,545)	-	-	-
-	-	325,000	-	-	-
-	-	(2,159,545)	-	-	-
-	-	13,609,263	-	-	-
\$ -	\$ -	\$ 11,449,718	\$ -	\$ -	\$ -

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - Continued**

**Nonmajor Governmental Funds**

Year Ended August 31, 2015

Data Control Codes	265 21st Century Community Learning	272 Medicaid Administrative Claim Program	288 Healthy Start Grant	289 Other Federal Special Revenue Funds
<b>REVENUES:</b>				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	<u>1,477,047</u>	<u>535,526</u>	<u>801,535</u>	<u>935,539</u>
5020 Total Revenues	<u>1,477,047</u>	<u>535,526</u>	<u>801,535</u>	<u>935,539</u>
<b>EXPENDITURES:</b>				
0011 Instruction	826,555	282,690	576,325	403,427
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	<u>550,710</u>	<u>-</u>	<u>11,540</u>	<u>266,889</u>
0010 Total Instruction & Instructional-Related Services	<u>1,377,265</u>	<u>282,690</u>	<u>587,865</u>	<u>670,316</u>
0021 Instructional Leadership	38,186	-	184,182	34,108
0023 School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0020 Total Instructional & School Leadership	<u>38,186</u>	<u>-</u>	<u>184,182</u>	<u>34,108</u>
0031 Guidance, Counseling & Evaluation Services	4,350	76,618	-	22,357
0032 Social Work Services	-	38,697	-	-
0033 Health Services	-	137,521	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0030 Total Student Support Services	<u>4,350</u>	<u>252,836</u>	<u>-</u>	<u>22,357</u>
0051 Plant Maintenance & Operations	5,184	-	-	-
0052 Security & Monitoring Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0050 Total Support Services Non-Student Based	<u>5,184</u>	<u>-</u>	<u>-</u>	<u>-</u>
0061 Community Services	<u>52,062</u>	<u>-</u>	<u>29,488</u>	<u>208,758</u>
6030 Total Expenditures	<u>1,477,047</u>	<u>535,526</u>	<u>801,535</u>	<u>935,539</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



315 SSA - IDEA Part B Discretionary	316 SSA - IDEA Part B Deaf	317 SSA - IDEA Part B Preschool Deaf	340 SSA - IDEA Part C Early Intervention Deaf	381 Adult Basic Education State	382 TANF State Adult Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	99,037	16,703
54,004	30,779	8,028	765	-	-
54,004	30,779	8,028	765	99,037	16,703
54,004	28,360	8,028	765	51,293	12,424
-	-	-	-	-	-
-	2,111	-	-	31,527	-
54,004	30,471	8,028	765	82,820	12,424
-	-	-	-	10,467	3,198
-	-	-	-	-	-
-	-	-	-	10,467	3,198
-	308	-	-	5,750	1,081
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	308	-	-	5,750	1,081
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
54,004	30,779	8,028	765	99,037	16,703
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - Continued**

**Nonmajor Governmental Funds**  
Year Ended August 31, 2015

Data Control Codes	392 Non-Educational Community Based Support	397 Advanced Placement Incentives	409 College for All Pilot	410 Instructional Materials Allotment
<b>REVENUES:</b>				
5700 Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	95,091	50,187	28,860	14,412,109
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	<u>95,091</u>	<u>50,187</u>	<u>28,860</u>	<u>14,412,109</u>
<b>EXPENDITURES:</b>				
0011 Instruction	-	20,836	28,860	14,350,565
0012 Instructional Resources & Media Services	-	-	-	-
0013 Curriculum & Inst'l Staff Development	-	29,351	-	-
0010 Total Instruction & Instructional-Related Services	<u>-</u>	<u>50,187</u>	<u>28,860</u>	<u>14,350,565</u>
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0031 Guidance, Counseling & Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	-	-	-
0030 Total Student Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	-	-	61,544
0052 Security & Monitoring Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,544</u>
0061 Community Services	95,091	-	-	-
6030 Total Expenditures	<u>95,091</u>	<u>50,187</u>	<u>28,860</u>	<u>14,412,109</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

425 Apprenticeship Training Program	428 Texas High School Allotment	429 Other State Special Revenue Funds	434 SSA Visually Impaired
\$ -	\$ -	\$ -	\$ -
225,555	1,027,788	1,995	42,596
-	-	-	-
<u>225,555</u>	<u>1,027,788</u>	<u>1,995</u>	<u>42,596</u>
-	772,989	1,292	42,596
-	-	403	-
-	84,830	-	-
-	<u>857,819</u>	<u>1,695</u>	<u>42,596</u>
61,116	-	-	-
-	24,787	-	-
<u>61,116</u>	<u>24,787</u>	<u>-</u>	<u>-</u>
-	123,008	-	-
-	16,816	-	-
-	-	-	-
-	5,358	-	-
-	-	-	-
-	-	-	-
-	<u>145,182</u>	<u>-</u>	<u>-</u>
26,658	-	-	-
-	-	-	-
<u>26,658</u>	<u>-</u>	<u>-</u>	<u>-</u>
137,781	-	300	-
<u>225,555</u>	<u>1,027,788</u>	<u>1,995</u>	<u>42,596</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - Continued**

**Nonmajor Governmental Funds**

Year Ended August 31, 2015

Data Control Codes	435 SSA Regional Day School - Deaf	461 Campus Activity Funds	483 City of San Antonio Family Literacy	485 City of San Antonio After School Challenge
<b>REVENUES:</b>				
5700 Local & Intermediate Sources	\$ -	\$ 9,481,998	\$ 44,539	\$ 213,482
5800 State Program Revenues	542,644	-	-	-
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	<u>542,644</u>	<u>9,481,998</u>	<u>44,539</u>	<u>213,482</u>
<b>EXPENDITURES:</b>				
0011 Instruction	542,644	3,446,476	-	169,157
0012 Instructional Resources & Media Services	-	846,463	-	-
0013 Curriculum & Inst'l Staff Development	-	4,927	-	43,437
0010 Total Instruction & Instructional-Related Services	<u>542,644</u>	<u>4,297,866</u>	<u>-</u>	<u>212,594</u>
0021 Instructional Leadership	-	-	-	888
0023 School Leadership	-	-	-	-
0020 Total Instructional & School Leadership	<u>-</u>	<u>-</u>	<u>-</u>	<u>888</u>
0031 Guidance, Counseling & Evaluation Services	-	33,941	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Child Nutrition Services	-	-	-	-
0036 Cocurricular/Extracurricular Activities	-	5,110,567	-	-
0030 Total Student Support Services	<u>-</u>	<u>5,144,508</u>	<u>-</u>	<u>-</u>
0051 Plant Maintenance & Operations	-	39,624	-	-
0052 Security & Monitoring Services	-	-	-	-
0050 Total Support Services Non-Student Based	<u>-</u>	<u>39,624</u>	<u>-</u>	<u>-</u>
0061 Community Services	-	-	44,539	-
6030 Total Expenditures	<u>542,644</u>	<u>9,481,998</u>	<u>44,539</u>	<u>213,482</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
7915 Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	-	-	-	-
0100 FUND BALANCE, September 1, 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 FUND BALANCE, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

486 Northside Education Foundation Grant	491 Growing Tree Day Care	497 Kronkosky Grant	499 Other Local Special Revenue Funds
\$ 361,637	\$ 7,556	\$ 165,618	\$ 436,751
-	-	-	-
-	-	-	-
<u>361,637</u>	<u>7,556</u>	<u>165,618</u>	<u>436,751</u>
313,064	-	-	285,654
21,638	-	-	26,895
4,986	-	-	8,428
<u>339,688</u>	<u>-</u>	<u>-</u>	<u>320,977</u>
-	-	-	389
-	-	-	250
-	-	-	639
8,866	-	-	-
-	7,556	-	-
-	-	-	-
-	-	-	2,250
-	-	-	-
-	-	-	14,893
<u>8,866</u>	<u>7,556</u>	<u>-</u>	<u>17,143</u>
-	-	-	79,779
1,000	-	-	3,000
<u>1,000</u>	<u>-</u>	<u>-</u>	<u>82,779</u>
12,083	-	165,618	15,162
<u>361,637</u>	<u>7,556</u>	<u>165,618</u>	<u>436,700</u>
-	-	-	51
-	-	-	-
-	-	-	51
-	-	-	113,735
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,786</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - Continued**

**Nonmajor Governmental Funds**

Year Ended August 31, 2015

Data Control Codes	Total Nonmajor Special Revenue Funds August 31, 2015	Total Nonmajor Governmental August 31, 2015
<b>REVENUES:</b>		
5700 Local & Intermediate Sources	\$ 25,631,217	\$ 25,631,217
5800 State Program Revenues	16,849,236	16,849,236
5900 Federal Program Revenues	79,662,917	79,662,917
5020 Total Revenues	<u>122,143,370</u>	<u>122,143,370</u>
<b>EXPENDITURES:</b>		
0011 Instruction	55,960,449	55,960,449
0012 Instructional Resources & Media Services	895,399	895,399
0013 Curriculum & Inst'l Staff Development	4,814,130	4,814,130
0010 Total Instruction & Instructional-Related Services	<u>61,669,978</u>	<u>61,669,978</u>
0021 Instructional Leadership	1,160,031	1,160,031
0023 School Leadership	25,037	25,037
0020 Total Instructional & School Leadership	<u>1,185,068</u>	<u>1,185,068</u>
0031 Guidance, Counseling & Evaluation Services	1,392,235	1,392,235
0032 Social Work Services	166,974	166,974
0033 Health Services	137,521	137,521
0034 Student (Pupil) Transportation	13,053	13,053
0035 Child Nutrition Services	49,839,588	49,839,588
0036 Cocurricular/Extracurricular Activities	5,155,743	5,155,743
0030 Total Student Support Services	<u>56,705,114</u>	<u>56,705,114</u>
0051 Plant Maintenance & Operations	2,577,668	2,577,668
0052 Security & Monitoring Services	4,000	4,000
0050 Total Support Services Non-Student Based	<u>2,581,668</u>	<u>2,581,668</u>
0061 Community Services	2,486,036	2,486,036
6030 Total Expenditures	<u>124,627,864</u>	<u>124,627,864</u>
1100 Excess (Deficiency) of Revenues Over Expenditures	(2,484,494)	(2,484,494)
7915 Transfers In	<u>325,000</u>	<u>325,000</u>
1200 Excess (Deficiency) Of Revenues and Other Resources Over Expenditures and Other Uses	(2,159,494)	(2,159,494)
0100 FUND BALANCE, September 1, 2014	<u>13,722,998</u>	<u>13,722,998</u>
3000 FUND BALANCE, August 31, 2015	<u>\$ 11,563,504</u>	<u>\$ 11,563,504</u>

## **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods and services provided by certain departments in the District to other departments of the District on a cost-reimbursement basis:

Printing Operations Fund (752) is used to account for the operations of the District's printing services department. Revenue is generated from services rendered to the schools and various departments within the District.

Worker's Compensation Insurance Fund (770) is used to account for operations of the District's self-insurance program. Premiums are collected from the various departments within the District based on predetermined experience rates. Claims are paid from the proceeds of the premiums through this fund.

Equipment Insurance Fund (771) is used to account for the replacement of lost and stolen equipment of the District. Revenue for this fund is appropriated in the District's operating budget in lieu of premiums paid to an insurance company.

Armored Car Service Fund (772) is used to account for the operations of the District's cash pick up and delivery services to schools and departments. Service charges are based on the amount of deliveries to each location within the District.

Unemployment Insurance Fund (780) is used to account for operations of the District's self-insured unemployment compensation program.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF NET POSITION**

**INTERNAL SERVICE FUND**

August 31, 2015

		752	770	771
		Printing Operations	Worker's Compensation Insurance	Equipment Insurance
<b>ASSETS</b>				
Current Assets				
1110	Cash and Cash Equivalents	\$ 497,204	\$ 7,927,480	\$ 294,755
1310	Inventories, at Cost	<u>44,308</u>	<u>-</u>	<u>-</u>
	Total Current Assets	<u>541,512</u>	<u>7,927,480</u>	<u>294,755</u>
Capital Assets				
1530	Furniture & Equipment	1,651,419	-	-
1570	Accumulated Depreciation	<u>(472,000)</u>	<u>-</u>	<u>-</u>
	Total Capital Assets (net of accumulated depreciation)	<u>1,179,419</u>	<u>-</u>	<u>-</u>
1000	<b>TOTAL ASSETS</b>	<u><u>\$ 1,720,931</u></u>	<u><u>\$ 7,927,480</u></u>	<u><u>\$ 294,755</u></u>
<b>LIABILITIES</b>				
Current Liabilities				
2110	Accounts Payable	\$ 3,503	\$ -	\$ 49,053
2160	Accrued Wages Payable	8,588	3,394	-
2170	Due to Other Funds	1,225,427	-	-
2200	Accrued Expenses - Claims Payable	<u>-</u>	<u>3,338,661</u>	<u>-</u>
	Total Current Liabilities	1,237,518	3,342,055	49,053
Non-current Liabilities				
2590	Claims Payable - Non-current	<u>-</u>	<u>1,563,132</u>	<u>-</u>
	<b>TOTAL LIABILITIES</b>	<u>1,237,518</u>	<u>4,905,187</u>	<u>49,053</u>
<b>NET POSITION</b>				
3200	Net Investment in Capital Assets	1,179,419	-	-
3900	Unrestricted	<u>(696,006)</u>	<u>3,022,293</u>	<u>245,702</u>
3000	<b>TOTAL NET POSITION</b>	<u><u>\$ 483,413</u></u>	<u><u>\$ 3,022,293</u></u>	<u><u>\$ 245,702</u></u>



772	780	Internal
Armored Car Service	Unemployment Insurance	Service Funds Totals
<u>\$ 70,051</u>	<u>\$ 416,097</u>	<u>\$ 9,205,587</u>
<u>-</u>	<u>-</u>	<u>44,308</u>
<u>70,051</u>	<u>416,097</u>	<u>9,249,895</u>
<u>155,245</u>	<u>-</u>	<u>1,806,664</u>
<u>(102,044)</u>	<u>-</u>	<u>(574,044)</u>
<u>53,201</u>	<u>-</u>	<u>1,232,620</u>
<u>\$ 123,252</u>	<u>\$ 416,097</u>	<u>\$ 10,482,515</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,556</u>
<u>2,500</u>	<u>-</u>	<u>14,482</u>
<u>-</u>	<u>-</u>	<u>1,225,427</u>
<u>-</u>	<u>-</u>	<u>3,338,661</u>
<u>2,500</u>	<u>-</u>	<u>4,631,126</u>
<u>-</u>	<u>-</u>	<u>1,563,132</u>
<u>2,500</u>	<u>-</u>	<u>6,194,258</u>
<u>53,201</u>	<u>-</u>	<u>1,232,620</u>
<u>67,551</u>	<u>416,097</u>	<u>3,055,637</u>
<u>\$ 120,752</u>	<u>\$ 416,097</u>	<u>\$ 4,288,257</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION**

**INTERNAL SERVICE FUND**

Year Ended August 31, 2015

		752 Printing Operations	770 Worker's Compensation Insurance	771 Equipment Insurance
<b>OPERATING REVENUES</b>				
5754	Charges for Services	\$ 1,108,855	\$ -	\$ -
5749	Premiums	-	3,354,603	95,164
5020	Total Operating Revenues	<u>1,108,855</u>	<u>3,354,603</u>	<u>95,164</u>
<b>OPERATING EXPENSES</b>				
6100	Payroll Costs	366,211	175,051	-
6200	Purchased and Contracted Services	166,499	510,479	29,156
6300	Supplies and Materials	253,260	12,875	66,008
6429	Claims Expenses	-	2,318,679	-
6400	Other Operating Expenses	-	233,961	-
6449	Depreciation	<u>162,242</u>	<u>-</u>	<u>-</u>
6030	Total Operating Expenses	<u>948,212</u>	<u>3,251,045</u>	<u>95,164</u>
	Operating Income (Loss)	160,643	103,558	-
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
7955	Investment Income	<u>156</u>	<u>7,768</u>	<u>108</u>
1300	Changes in Net Position	160,799	111,326	108
0100	TOTAL NET POSITION, September 1, 2014	<u>322,614</u>	<u>2,910,967</u>	<u>245,594</u>
3300	TOTAL NET POSITION, August 31, 2015	<u><u>\$ 483,413</u></u>	<u><u>\$ 3,022,293</u></u>	<u><u>\$ 245,702</u></u>

772	780	Internal
Armored Car Service	Unemployment Insurance	Service Funds Totals
\$ 233,055	\$ -	\$ 1,341,910
-	212,467	3,662,234
233,055	212,467	5,004,144
203,100	-	744,362
-	-	706,134
-	-	332,143
-	210,997	2,529,676
-	-	233,961
12,022	-	174,264
215,122	210,997	4,720,540
17,933	1,470	283,604
-	151	8,183
17,933	1,621	291,787
102,819	414,476	3,996,470
\$ 120,752	\$ 416,097	\$ 4,288,257

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF CASH FLOWS**

**INTERNAL SERVICE FUND**

Year Ended August 31, 2015

	752 Printing Operations	770 Worker's Compensation Insurance	771 Equipment Insurance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Received from Interfund Services Provided	\$ 1,108,855	\$ 3,354,603	\$ 95,164
Cash Payments to Employees for Services	(364,989)	(175,906)	-
Cash Payments to Suppliers	(440,256)	(523,930)	(46,111)
Cash Payments for Insurance Claims	-	(2,733,491)	-
Cash Payments for Other Operating Expenses	-	(233,961)	-
Increase in Long-term Claims Payable	-	274,915	-
Net Cash Provided (Used) by Operating Activities	<u>303,610</u>	<u>(37,770)</u>	<u>49,053</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition of Capital Assets	(22,295)	-	-
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>(22,295)</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment Earnings	156	7,768	108
Net Cash Flows Provided (Used) by Investing Activities	<u>156</u>	<u>7,768</u>	<u>108</u>
Net Increase (Decrease) In Cash & Cash Equivalents	281,471	(30,002)	49,161
CASH AND CASH EQUIVALENTS, September 1, 2014	<u>215,733</u>	<u>7,957,482</u>	<u>245,594</u>
CASH AND CASH EQUIVALENTS, August 31, 2015	<u>\$ 497,204</u>	<u>\$ 7,927,480</u>	<u>\$ 294,755</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Operating Income (Loss)	\$ 160,643	\$ 103,558	\$ -
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation	162,242	-	-
Effect of Changes in Current Assets and Liabilities:			
(Increase) Decrease in Inventories	4,567	-	-
Increase (Decrease) in Accounts Payable	(25,064)	(576)	49,053
Increase (Decrease) in Claims Payable	-	(139,897)	-
Increase (Decrease) in Accrued Wages	1,222	(855)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 303,610</u>	<u>\$ (37,770)</u>	<u>\$ 49,053</u>

772	780	Internal
Armored Car Service	Unemployment Insurance	Service Funds Totals
\$ 233,055	\$ 212,467	\$ 5,004,144
(200,600)	-	(741,495)
-	-	(1,010,297)
-	(210,997)	(2,944,488)
-	-	(233,961)
-	-	274,915
<u>32,455</u>	<u>1,470</u>	<u>348,818</u>
-	-	(22,295)
-	-	(22,295)
-	151	8,183
-	151	8,183
32,455	1,621	334,706
<u>37,596</u>	<u>414,476</u>	<u>8,870,881</u>
\$ <u>70,051</u>	\$ <u>416,097</u>	\$ <u>9,205,587</u>
\$ 17,933	\$ 1,470	\$ 283,604
12,022	-	174,264
-	-	4,567
-	-	23,413
-	-	(139,897)
2,500	-	2,867
\$ <u>32,455</u>	\$ <u>1,470</u>	\$ <u>348,818</u>

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## **FIDUCIARY FUNDS**

### **AGENCY FUNDS**

Textbook Waivers and Refunds Fund (862) serves as a clearing fund for refunds received from the Texas Education Agency due to waivers granted for textbooks.

Student Activities Fund (865) is used to account for the receipt and disbursement of funds for school approved activities of the various student groups and organizations at each school campus. These activities promote the general welfare of the school and educational development and morale of the students.

Northside Boosters Association (876) is used to account for the receipt and disbursement of funds for District approved activities of the various high school spirit groups and organizations. These activities support athletics and school band programs.

University Interscholastic League Fund (893) serves as a clearing account for receipts and disbursements associated with the regional administration of the University Interscholastic League. Students participate in interschool competition in academic and athletic events.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES**

**AGENCY FUNDS**

Year Ended August 31, 2015

	Balance September 1, 2014	Additions	Deductions	Balance August 31, 2015
<b><u>TEXTBOOK WAIVERS AND REFUNDS</u></b>				
<b>ASSETS</b>				
Cash	\$ 303,733	\$ 64,108	\$ 103,689	\$ 264,152
Due from Others	17,119	-	-	17,119
<b>TOTAL ASSETS</b>	<b><u>\$ 320,852</u></b>	<b><u>\$ 64,108</u></b>	<b><u>\$ 103,689</u></b>	<b><u>\$ 281,271</u></b>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 320,852	\$ 310,909	\$ 350,490	\$ 281,271
<b>TOTAL LIABILITIES</b>	<b><u>\$ 320,852</u></b>	<b><u>\$ 310,909</u></b>	<b><u>\$ 350,490</u></b>	<b><u>\$ 281,271</u></b>
<b><u>STUDENT ACTIVITIES</u></b>				
<b>ASSETS</b>				
Cash	\$ 7,278,213	\$ 17,028,970	\$ 16,503,963	\$ 7,803,220
<b>TOTAL ASSETS</b>	<b><u>\$ 7,278,213</u></b>	<b><u>\$ 17,028,970</u></b>	<b><u>\$ 16,503,963</u></b>	<b><u>\$ 7,803,220</u></b>
<b>LIABILITIES</b>				
Due to Student Groups	\$ 7,278,213	\$ 16,142,127	\$ 15,617,120	\$ 7,803,220
<b>TOTAL LIABILITIES</b>	<b><u>\$ 7,278,213</u></b>	<b><u>\$ 16,142,127</u></b>	<b><u>\$ 15,617,120</u></b>	<b><u>\$ 7,803,220</u></b>
<b><u>UNIVERSITY INTERSCHOLASTIC LEAGUE</u></b>				
<b>ASSETS</b>				
Cash	\$ 140,000	\$ 111,709	\$ 104,039	147,670
<b>TOTAL ASSETS</b>	<b><u>\$ 140,000</u></b>	<b><u>\$ 111,709</u></b>	<b><u>\$ 104,039</u></b>	<b><u>\$ 147,670</u></b>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 140,000	\$ 192,016	\$ 184,346	\$ 147,670
<b>TOTAL LIABILITIES</b>	<b><u>\$ 140,000</u></b>	<b><u>\$ 192,016</u></b>	<b><u>\$ 184,346</u></b>	<b><u>\$ 147,670</u></b>

(Continued on next page.)



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES - Continued**

**AGENCY FUNDS**

Year Ended August 31, 2015

	Balance September 1, 2014	Additions	Deductions	Balance August 31, 2015
<b><u>NORTHSIDE BOOSTER ASSOCIATION</u></b>				
ASSETS				
Cash	\$ 81,941	\$ 1,407,454	\$ 1,333,201	\$ 156,194
TOTAL ASSETS	<u>\$ 81,941</u>	<u>\$ 1,407,454</u>	<u>\$ 1,333,201</u>	<u>\$ 156,194</u>
LIABILITIES				
Due to Others	\$ 81,941	\$ 1,158,092	\$ 1,083,839	\$ 156,194
TOTAL LIABILITIES	<u>\$ 81,941</u>	<u>\$ 1,158,092</u>	<u>\$ 1,083,839</u>	<u>\$ 156,194</u>
 <b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
ASSETS				
Cash	\$ 7,803,887	\$ 18,612,240	\$ 18,044,891	\$ 8,371,236
Due from Others	<u>17,119</u>	<u>-</u>	<u>-</u>	<u>17,119</u>
TOTAL ASSETS	<u>\$ 7,821,006</u>	<u>\$ 18,612,240</u>	<u>\$ 18,044,891</u>	<u>\$ 8,388,355</u>
LIABILITIES				
Due to Other Governments	\$ 460,852	\$ 502,925	\$ 534,836	\$ 428,941
Due to Others	81,941	1,158,092	1,083,839	156,194
Due to Student Groups	<u>7,278,213</u>	<u>16,142,127</u>	<u>15,617,120</u>	<u>7,803,220</u>
TOTAL LIABILITIES	<u>\$ 7,821,006</u>	<u>\$ 17,803,143</u>	<u>\$ 17,235,794</u>	<u>\$ 8,388,355</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING SCHEDULE OF CHANGES IN CASH**

**STUDENT ACTIVITIES**  
Year Ended August 31, 2015

		Cash Balance September 1, 2014	Increase	Decrease	Net Increase (Decrease)	Cash Balance August 31, 2015
<b>HIGH SCHOOLS:</b>						
001	Oliver Wendell Holmes	\$ 299,991	\$ 700,243	\$ 647,933	\$ 52,310	\$ 352,301
002	John Jay	280,726	791,004	775,611	15,393	296,119
003	John Marshall	174,529	784,017	732,151	51,866	226,395
005	Tom C. Clark	595,627	1,192,811	1,110,401	82,410	678,037
006	Health Careers	315,577	259,601	273,107	(13,506)	302,071
007	William Howard Taft	248,820	589,286	573,319	15,967	264,787
011	I. L. Chavez Excel Academy	10,959	3,515	1,693	1,822	12,781
012	Business Careers	10,540	25,403	22,539	2,864	13,404
013	NS Vocational Training	58,691	117,112	111,816	5,296	63,987
014	Communication Arts	63,643	60,889	58,140	2,749	66,392
016	Sandra Day O'Connor	453,007	931,699	908,040	23,659	476,666
019	Earl Warren	230,410	823,931	839,974	(16,043)	214,367
022	John P. Stevens	269,460	830,716	827,541	3,175	272,635
023	Louis D. Brandeis	405,619	964,305	882,507	81,798	487,417
024	William J. Brennan	388,341	1,042,419	1,020,498	21,921	410,262
030	Construction Careers	138,439	214,279	178,845	35,434	173,873
	Total High Schools	<u>3,944,379</u>	<u>9,331,229</u>	<u>8,964,114</u>	<u>367,115</u>	<u>4,311,494</u>
<b>MIDDLE SCHOOLS:</b>						
004	John C. Holmgreen Center	12,991	7,278	9,781	(2,503)	10,488
041	Pat Neff	27,810	102,162	97,218	4,944	32,754
042	Sam Rayburn	26,953	110,062	109,525	537	27,490
043	Sul Ross	62,563	129,143	132,836	(3,693)	58,870
044	Anson Jones	32,245	63,762	66,099	(2,337)	29,908
045	William Hobby	60,785	110,478	112,722	(2,244)	58,541
046	E. M. Pease	44,075	85,994	83,304	2,690	46,765
047	Coke Stevenson	63,422	125,620	135,263	(9,643)	53,779
048	Earl Rudder	36,737	141,031	155,567	(14,536)	22,201
049	H. B. Zachry	43,331	173,103	161,636	11,467	54,798
050	Katherine Stinson	35,377	132,949	125,713	7,236	42,613
051	Jack C. Jordan	99,820	134,461	135,222	(761)	99,059
052	John B. Connally	74,552	121,235	133,613	(12,378)	62,174
053	Ed Rawlinson	66,560	142,600	133,783	8,817	75,377
054	Gregory Luna	104,170	198,385	211,511	(13,126)	91,044
055	Wallace B. Jefferson	74,550	195,569	196,353	(784)	73,766
056	Robert L. Vale	39,886	174,629	145,122	29,507	69,393
057	Dr. Hector P. Garcia	122,269	307,171	301,272	5,899	128,168
058	Dolph Briscoe	63,868	161,351	170,501	(9,150)	54,718
059	Dr. John M. Folks	28,519	131,887	117,268	14,619	43,138
060	Dr. Joe J. Bernal	750	129,318	114,794	14,524	15,274
	Total Middle Schools	<u>1,121,233</u>	<u>2,878,187</u>	<u>2,849,102</u>	<u>29,085</u>	<u>1,150,318</u>

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING SCHEDULE OF CHANGES IN CASH - Continued**

**STUDENT ACTIVITIES**  
Year Ended August 31, 2015

		Cash Balance September 1, 2014	Increase	Decrease	Net Increase (Decrease)	Cash Balance August 31, 2015
<b>ELEMENTARY SCHOOLS:</b>						
101	R. R. Cable	\$ 14,507	\$ 35,284	\$ 30,961	\$ 4,323	\$ 18,830
102	John Glenn	26,778	44,187	42,826	1,361	28,139
103	Glenoaks	10,883	26,992	22,886	4,106	14,989
104	Helotes	22,945	64,668	69,053	(4,385)	18,560
105	Mary Hull	8,969	16,869	16,889	(20)	8,949
106	Jerry D. Allen	6,601	37,244	30,305	6,939	13,540
107	Mary Lou Fisher	29,237	47,373	50,040	(2,667)	26,570
108	Leon Valley	25,230	76,837	72,730	4,107	29,337
109	Locke Hill	28,761	69,145	65,179	3,966	32,727
111	Colby Glass	61,389	78,902	81,905	(3,003)	58,386
112	Lawrence Powell	22,639	20,181	24,261	(4,080)	18,559
113	Valley Hi	6,906	29,048	28,204	844	7,750
114	Westwood Terrace	15,087	28,677	31,929	(3,252)	11,835
115	Colonies North	29,860	39,769	33,288	6,481	36,341
116	Eduardo Villarreal	48,405	45,974	32,385	13,589	61,994
117	Meadow Village	34,666	35,119	27,026	8,093	42,759
118	Oak Hills Terrace	43,093	45,257	43,715	1,542	44,635
119	Shirley Howsman	17,845	52,574	49,123	3,451	21,296
122	J. B. Passmore	23,728	19,567	19,753	(186)	23,542
123	Adams Hill	17,267	25,189	20,391	4,798	22,065
124	Gregorio Esparza	20,807	38,656	42,870	(4,214)	16,593
125	Murray Boone	45,054	51,147	54,303	(3,156)	41,898
128	Carlos Coon	29,283	96,937	75,987	20,950	50,233
130	Dr. Winn Murnin	36,167	68,818	77,856	(9,038)	27,129
131	Dolores Linton	37,813	35,786	39,270	(3,484)	34,329
132	Timberwilde	25,430	42,922	49,316	(6,394)	19,036
134	Braun Station	42,043	59,362	64,281	(4,919)	37,124
135	Ed Cody	10,425	41,725	42,399	(674)	9,751
136	Northwest Crossing	23,529	58,691	47,864	10,827	34,356
138	L. M. Knowlton	24,135	68,060	67,197	863	24,998
141	Nora Forester	43,471	59,957	58,404	1,553	45,024
143	F. R. Scobee	58,170	45,099	46,706	(1,607)	56,563
144	Clarence Galm	54,237	62,682	60,639	2,043	56,280
145	Jimmy L. Elrod	50,025	66,930	80,904	(13,974)	36,051
148	Carl Wanke	25,074	104,197	107,006	(2,809)	22,265
149	William B. Thornton	45,495	66,061	65,422	639	46,134
150	Henry T. Brauchle	16,672	53,518	48,564	4,954	21,626
151	Raul B. Fernandez	25,168	57,556	55,714	1,842	27,010
152	Leon Springs	32,249	63,884	62,160	1,724	33,973
156	Christian Evers	32,452	64,945	67,254	(2,309)	30,143
157	Monroe May	40,062	40,049	34,661	5,388	45,450
158	Robert F. McDermott	18,452	35,128	38,332	(3,204)	15,248
160	Virginia Myers	8,745	55,244	52,191	3,053	11,798

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMBINING SCHEDULE OF CHANGES IN CASH - Continued**

STUDENT ACTIVITIES  
Year Ended August 31, 2015

		Cash Balance September 1, 2014	Increase	Decrease	Net Increase (Decrease)	Cash Balance August 31, 2015
<b>ELEMENTARY SCHOOLS:</b>						
161	Henry Steubing	\$ 58,786	\$ 40,601	\$ 31,445	\$ 9,156	\$ 67,942
162	Mary Burns Michael	13,009	36,123	39,562	(3,439)	9,570
165	James Carson	40,911	51,590	57,497	(5,907)	35,004
166	W. Z. Burke	22,293	20,514	19,800	714	23,007
167	Dr. Carl & Bunny Jean Raba	23,323	45,804	58,202	(12,398)	10,925
168	Bob Lewis	30,909	63,903	64,796	(893)	30,016
169	Frances Rhodes	21,827	37,167	34,232	2,935	24,762
170	Anna Mae Nichols	28,644	61,430	71,305	(9,875)	18,769
171	Rita Kay Driggers	15,531	58,914	55,403	3,511	19,042
177	Peggy Carnahan	36,854	41,568	37,142	4,426	41,280
178	Julia Newton Ave	53,031	122,806	134,414	(11,608)	41,423
179	Evelyn Scarborough	38,577	62,648	49,022	13,626	52,203
180	Bob Beard	110,056	114,456	95,555	18,901	128,957
181	Patricia J. Blattman	25,012	65,449	57,819	7,630	32,642
182	Paul W. Ott	31,348	52,244	54,506	(2,262)	29,086
183	Dr. Joe Ward	29,172	49,697	55,424	(5,727)	23,445
184	Thomas L. Hatchett	19,533	32,054	31,517	537	20,070
185	Dr. Martha Mead	21,372	31,748	22,211	9,537	30,909
186	Dean H. Krueger	25,380	59,444	59,469	(25)	25,355
187	Ralph Langley	32,503	41,009	40,878	131	32,634
188	John Hoffman	55,611	76,652	78,939	(2,287)	53,324
189	Jim G. Martin	14,675	28,365	27,866	499	15,174
191	Charles L. Kuentz Jr.	41,179	75,768	90,096	(14,328)	26,851
192	Bobbie Behlau	25,508	48,921	46,771	2,150	27,658
193	Kay Franklin	20,496	51,713	39,389	12,324	32,820
195	Andy Mireles	13,112	80,760	70,720	10,040	23,152
198	Dr. Pat Henderson	30,787	31,359	29,013	2,346	33,133
225	Edmund Lieck	24,480	48,869	49,809	(940)	23,540
230	Dr. Sara B. McAndrew	5,481	41,145	43,714	(2,569)	2,912
234	Bonnie Ellison	935	47,713	39,045	8,668	9,603
236	Los Reyes	14,175	74,721	61,771	12,950	27,125
	Total Elementary Schools	<u>2,164,264</u>	<u>3,871,363</u>	<u>3,779,479</u>	<u>91,884</u>	<u>2,256,148</u>
<b>Other Student Activities</b>						
	Adult Ed 21 <sup>st</sup> Century	909	-	909	(909)	-
139	Northside Childrens Center	522	-	522	(522)	-
	Amounts Payable to Others	<u>46,906</u>	<u>61,348</u>	<u>22,994</u>	<u>38,354</u>	<u>85,260</u>
	Total Other Student Activities	<u>48,337</u>	<u>61,348</u>	<u>24,425</u>	<u>36,923</u>	<u>85,260</u>
	<b>GRAND TOTAL</b>	<u>\$ 7,278,213</u>	<u>\$ 16,142,127</u>	<u>\$ 15,617,120</u>	<u>\$ 525,007</u>	<u>\$ 7,803,220</u>

**CAPITAL ASSETS USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CAPITAL ASSETS BY SOURCE**  
August 31, 2015

Capital Assets

Land and Site Improvements	\$ 101,838,726
Buildings and Improvements	2,369,853,112
Construction in Progress	122,213,247
Equipment and Other	122,605,844
Portable Buildings	<u>9,094,984</u>
	<u><u>\$ 2,725,605,913</u></u>

Investment in Capital Assets by Source

Capital Projects Funds	\$ 2,590,488,755
General Fund	113,951,709
Special Revenue Funds	<u>21,165,449</u>
	<u><u>\$ 2,725,605,913</u></u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
Year Ended August 31, 2015

	Balance September 1, 2014	Additions	Deletions and Transfers	Balance August 31, 2015
Capital Assets				
Land and Site Improvements	\$ 97,052,389	\$ 5,717,395	\$ 931,058	\$ 101,838,726
Buildings and Improvements	2,265,766,215	104,677,657	590,760	2,369,853,112
Construction in Progress	105,285,151	94,954,433	78,026,337	122,213,247
Equipment and Other	120,421,626	5,347,755	3,163,537	122,605,844
Portable Buildings	8,834,209	260,775	-	9,094,984
	<u>\$ 2,597,359,590</u>	<u>\$ 210,958,015</u>	<u>\$ 82,711,692</u>	<u>\$ 2,725,605,913</u>

Investment in Capital Assets by Source

Capital Projects Funds	\$ 2,462,085,961	\$ 207,464,737	\$ 79,061,943	\$ 2,590,488,755
General Fund	114,226,950	3,266,467	3,541,708	113,951,709
Special Revenue Funds	<u>21,046,679</u>	<u>226,811</u>	<u>108,041</u>	<u>21,165,449</u>
	<u>\$ 2,597,359,590</u>	<u>\$ 210,958,015</u>	<u>\$ 82,711,692</u>	<u>\$ 2,725,605,913</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CAPITAL ASSETS BY FUNCTION**  
August 31, 2015

Function	Land	Buildings	Construction in Progress
High Schools	\$ 11,533,626	\$ 583,254,920	\$ 65,607,959
Middle Schools	16,224,729	536,836,645	12,734,588
Elementary Schools	39,098,938	968,740,531	21,004,183
Special Schools	625,103	25,111,125	308,432
Administration	129,071	20,387,079	303,493
Other Facilities	28,340,497	166,485,287	12,306,509
Athletic Complex	5,886,762	69,037,525	9,948,083
Automotive Equipment	-	-	-
 TOTAL CAPITAL ASSETS	 <u>\$ 101,838,726</u>	 <u>\$ 2,369,853,112</u>	 <u>\$ 122,213,247</u>



Equipment and Other	Portable Buildings	Total
\$ 5,436,319	\$ 2,284,280	\$ 668,117,104
5,286,389	1,074,906	572,157,257
8,965,313	4,439,732	1,042,248,697
866,685	646,811	27,558,156
4,847,862	36,986	25,704,491
14,407,739	553,391	222,093,423
851,523	58,878	85,782,771
<u>81,944,014</u>	<u>-</u>	<u>81,944,014</u>
<u><u>\$ 122,605,844</u></u>	<u><u>\$ 9,094,984</u></u>	<u><u>\$ 2,725,605,913</u></u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
**BY FUNCTION AND ACTIVITY**  
Year Ended August 31, 2015

Function and Activity	Capital Assets		
	September 1, 2014	Increase (Decrease)	August 31, 2015
<b>Senior High Schools</b>			
Land	\$ 12,463,934	\$ (930,308)	\$ 11,533,626
Buildings	564,654,816	18,600,104	583,254,920
Construction in Progress	34,230,099	31,377,860	65,607,959
Equipment and Other	5,023,012	413,307	5,436,319
Portable Buildings	2,284,280	-	2,284,280
Total Senior High Schools	618,656,141	49,460,963	668,117,104
<b>Middle Schools</b>			
Land	16,224,729	-	16,224,729
Buildings	518,839,127	17,997,518	536,836,645
Construction in Progress	17,823,367	(5,088,779)	12,734,588
Equipment and Other	5,296,264	(9,875)	5,286,389
Portable Buildings	1,074,906	-	1,074,906
Total Middle Schools	559,258,393	12,898,864	572,157,257
<b>Elementary Schools</b>			
Land	36,040,108	3,058,830	39,098,938
Buildings	921,782,111	46,958,420	968,740,531
Construction in Progress	31,262,649	(10,258,466)	21,004,183
Equipment and Other	8,887,370	77,943	8,965,313
Portable Buildings	4,178,957	260,775	4,439,732
Total Elementary Schools	1,002,151,195	40,097,502	1,042,248,697
<b>Special Schools</b>			
Land	625,103	-	625,103
Buildings	24,643,318	467,807	25,111,125
Construction in Progress	482,367	(173,935)	308,432
Equipment and Other	881,399	(14,714)	866,685
Portable Buildings	646,811	-	646,811
Total Special Schools	27,278,998	279,158	27,558,156

(Continued on next page.)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS**  
**BY FUNCTION AND ACTIVITY - Continued**  
Year Ended August 31, 2015

Function and Activity	Capital Assets		
	September 1, 2014	Increase (Decrease)	August 31, 2015
Administration			
Land	\$ 129,071	-	\$ 129,071
Buildings	20,387,079	-	20,387,079
Construction in Progress	7,852	295,641	303,493
Equipment and Other	6,106,299	(1,258,437)	4,847,862
Portable Buildings	36,986	-	36,986
Total Administration	26,667,287	(962,796)	25,704,491
Other Facilities			
Land	25,682,682	2,657,815	28,340,497
Buildings	150,623,446	15,861,841	166,485,287
Construction in Progress	15,924,741	(3,618,232)	12,306,509
Equipment and Other	12,581,324	1,826,415	14,407,739
Portable Buildings	553,391	-	553,391
Total Other Facilities	205,365,584	16,727,839	222,093,423
Athletic Complexes			
Land	5,886,762	-	5,886,762
Buildings	64,836,318	4,201,207	69,037,525
Construction in Progress	5,554,076	4,394,007	9,948,083
Equipment and Other	765,630	85,893	851,523
Portable Buildings	58,878	-	58,878
Total Athletic Complexes	77,101,664	8,681,107	85,782,771
Automotive Equipment	80,880,328	1,063,686	81,944,014
TOTAL CAPITAL ASSETS	\$ 2,597,359,590	\$ 128,246,323	\$ 2,725,605,913

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# **STATISTICAL SECTION**



## **FINANCIAL TRENDS**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Net Position by Component**  
Last Ten Fiscal Years  
(accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2006	2007	2008
Governmental Activities			
Net Investment in Capital Assets	\$ 150,201,709	\$ 156,595,151	\$ 157,465,814
Restricted for Child Nutrition Services	8,228,569	5,559,773	4,840,989
Restricted for Debt Service	15,940,666	18,376,541	25,766,170
Unrestricted	<u>149,042,588</u>	<u>173,336,484</u>	<u>155,347,849</u>
Total Governmental Activities Net Position	<u>\$ 323,413,532</u>	<u>\$ 353,867,949</u>	<u>\$ 343,420,822</u>
Primary Government			
Net Investment in Capital Assets	\$ 150,201,709	\$ 156,595,151	\$ 157,465,814
Restricted	24,169,235	23,936,314	30,607,159
Unrestricted	<u>149,042,588</u>	<u>173,336,484</u>	<u>155,347,849</u>
Total Primary Government Net Position	<u>\$ 323,413,532</u>	<u>\$ 353,867,949</u>	<u>\$ 343,420,822</u>

Note: The Primary Government reporting entity is represented only by governmental activities since no Business-type activities exist in the District.



Fiscal Year Ended August 31,						
2009	2010	2011	2012	2013	2014	2015
\$ 148,863,674	\$ 131,608,183	\$ 95,543,535	\$ 70,862,507	\$ 41,810,347	\$ 10,255,561	\$ (11,819,227)
3,736,189	4,302,600	6,674,744	9,060,004	10,637,849	11,647,074	9,641,698
17,723,425	13,805,959	11,192,896	15,975,274	20,224,782	25,286,319	29,954,106
<u>163,367,010</u>	<u>160,119,688</u>	<u>190,058,720</u>	<u>248,349,780</u>	<u>275,888,318</u>	<u>303,398,373</u>	<u>192,690,231</u>
<u>\$ 333,690,298</u>	<u>\$ 309,836,430</u>	<u>\$ 303,469,895</u>	<u>\$ 344,247,565</u>	<u>\$ 348,561,296</u>	<u>\$ 350,587,327</u>	<u>\$ 220,466,808</u>
\$ 148,863,674	\$ 131,608,183	\$ 95,543,535	\$ 70,862,507	\$ 41,810,347	\$ 10,255,561	\$ (11,819,227)
21,459,614	18,108,559	17,867,640	25,035,278	30,862,631	36,933,393	39,595,804
<u>163,367,010</u>	<u>160,119,688</u>	<u>190,058,720</u>	<u>248,349,780</u>	<u>275,888,318</u>	<u>303,398,373</u>	<u>192,690,231</u>
<u>\$ 333,690,298</u>	<u>\$ 309,836,430</u>	<u>\$ 303,469,895</u>	<u>\$ 344,247,565</u>	<u>\$ 348,561,296</u>	<u>\$ 350,587,327</u>	<u>\$ 220,466,808</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Changes in Net Position**  
Last Ten Fiscal Years  
(accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2006	2007	2008
<b>Expenses:</b>			
Instruction	\$ (329,758,271)	\$ (380,162,547)	\$ (429,681,408)
Instructional Resources & Media Services	(9,623,422)	(11,609,906)	(13,712,875)
Curriculum & Staff Development	(15,193,751)	(16,410,320)	(17,051,019)
Instructional Leadership	(13,525,743)	(14,459,028)	(15,803,343)
School Leadership	(29,554,144)	(32,021,545)	(36,886,724)
Guidance, Counseling & Evaluation Services	(20,984,594)	(23,789,903)	(27,004,699)
Social Work Services	(1,491,001)	(1,798,884)	(2,132,992)
Health Services	(4,858,874)	(5,783,404)	(6,210,394)
Student (Pupil) Transportation	(23,140,845)	(26,361,206)	(29,499,304)
Child Nutrition Services	(32,403,454)	(35,761,757)	(37,117,662)
Co-curricular/Extracurricular Activities	(9,895,038)	(11,661,842)	(12,627,341)
General Administration	(12,904,548)	(14,304,415)	(13,939,025)
Plant Maintenance & Operations	(52,283,143)	(57,992,463)	(64,890,338)
Security & Monitoring Services	(4,079,131)	(5,840,287)	(5,525,664)
Data Processing Services	(8,124,118)	(10,202,011)	(10,927,144)
Community Services	(2,802,486)	(2,983,032)	(3,024,778)
Debt Service - Interest	(42,528,587)	(48,551,604)	(54,201,523)
Debt Service - Fiscal Charges	(390,158)	(272,784)	(283,427)
Intergovernmental Charges	(15,300)	-	-
Payments to Juvenile Justice Alt Ed. Program.	(280,050)	-	-
Total Primary Government Expenses	<u>\$ (613,836,658)</u>	<u>\$ (699,966,938)</u>	<u>\$ (780,519,660)</u>
<b>Program Revenues:</b>			
Charges for Services:			
Tuition	\$ 2,047,468	\$ 1,560,900	\$ 1,417,618
Child Nutrition Services	13,428,890	14,002,674	14,259,831
Athletic Gate Receipts	1,467,918	2,015,995	2,132,573
Facilities Rental	1,382,120	1,454,235	2,037,436
Community Education	1,509,954	1,635,857	1,766,131
Miscellaneous	-	-	-
Operating Grants and Contributions	<u>110,004,995</u>	<u>113,447,370</u>	<u>117,462,360</u>
Total Primary Government Program Revenues	<u>\$ 129,841,345</u>	<u>\$ 134,117,031</u>	<u>\$ 139,075,949</u>
Net (Expense) Revenue - Governmental Activities	<u>\$ (483,995,313)</u>	<u>\$ (565,849,907)</u>	<u>\$ (641,443,711)</u>
<b>General Revenues:</b>			
Property Taxes, Levied for General Purposes	\$ 291,746,821	\$ 305,924,919	\$ 278,237,715
Property Taxes, Levied for Debt Service	53,034,226	59,954,013	72,172,968
State aid - formula grants	173,354,582	209,542,912	261,776,078
Miscellaneous local & intermediate	2,184,095	1,075,735	1,576,633
Investment earnings	<u>17,706,775</u>	<u>19,806,745</u>	<u>17,233,190</u>
Total General Revenues	<u>\$ 538,026,499</u>	<u>\$ 596,304,324</u>	<u>\$ 630,996,584</u>
<b>Change in Net Position</b>	<u>\$ 54,031,186</u>	<u>\$ 30,454,417</u>	<u>\$ (10,447,127)</u>

## Fiscal Year Ended August 31,

2009	2010	2011	2012	2013	2014	2015
\$ (451,895,303)	\$ (497,200,214)	\$ (525,702,955)	\$ (494,991,136)	\$ (507,450,711)	\$ (569,111,930)	\$ (592,068,785)
(12,524,489)	(13,516,639)	(13,152,159)	(11,429,557)	(11,699,471)	(12,246,684)	(13,147,210)
(17,154,223)	(20,868,077)	(20,637,042)	(16,452,744)	(17,107,745)	(18,267,954)	(20,687,736)
(16,602,072)	(17,558,222)	(17,721,434)	(16,542,361)	(16,552,060)	(18,037,461)	(19,511,320)
(39,918,572)	(42,196,685)	(43,216,381)	(41,652,162)	(43,896,833)	(48,418,603)	(50,254,795)
(28,683,793)	(29,628,621)	(29,730,303)	(27,316,298)	(28,589,365)	(31,699,085)	(33,050,312)
(2,325,633)	(2,844,630)	(2,853,943)	(2,427,772)	(2,420,565)	(2,932,108)	(3,085,235)
(6,923,146)	(7,356,235)	(7,655,779)	(7,291,480)	(7,391,834)	(8,569,869)	(9,057,950)
(29,779,928)	(30,262,885)	(29,497,956)	(27,530,946)	(28,346,428)	(29,815,002)	(31,433,081)
(39,285,299)	(41,622,745)	(43,960,836)	(45,757,854)	(50,771,525)	(52,351,153)	(54,054,297)
(13,577,657)	(18,872,789)	(19,530,711)	(18,917,552)	(21,274,001)	(22,293,852)	(26,174,474)
(14,506,853)	(15,483,427)	(14,984,121)	(14,256,588)	(15,031,622)	(15,732,913)	(17,224,104)
(74,240,341)	(69,213,838)	(68,419,162)	(66,483,383)	(68,758,166)	(74,171,357)	(76,476,147)
(5,991,991)	(6,212,592)	(6,571,840)	(6,562,771)	(6,340,818)	(7,595,933)	(7,951,372)
(11,060,938)	(10,778,381)	(10,934,488)	(10,871,050)	(11,943,360)	(12,088,100)	(13,121,758)
(3,331,699)	(4,505,162)	(5,369,833)	(5,243,623)	(6,477,334)	(8,421,466)	(11,056,229)
(61,677,550)	(66,036,270)	(70,957,867)	(67,982,828)	(69,512,356)	(71,762,691)	(70,421,475)
(390,612)	(723,470)	(571,138)	(468,437)	(60,135)	(573,620)	(1,621,734)
-	-	-	-	-	-	-
\$ (829,870,099)	\$ (894,880,882)	\$ (931,467,948)	\$ (882,178,542)	\$ (913,624,329)	\$ (1,004,089,781)	\$ (1,050,398,014)
\$ 1,042,607	\$ 1,780,464	\$ 2,292,203	\$ 2,635,395	\$ 1,386,481	\$ 2,393,624	\$ 7,332,812
14,515,704	14,984,204	15,837,365	15,697,687	16,659,767	17,201,571	14,902,214
2,390,235	2,408,043	2,600,060	2,886,304	2,979,393	2,825,309	3,096,773
2,437,618	2,703,804	2,577,126	2,160,034	1,833,597	4,533,552	4,284,204
1,899,395	1,906,577	2,147,232	2,189,461	2,122,393	-	-
-	-	-	78,127	-	-	-
112,723,315	157,379,506	165,688,887	158,767,680	133,117,871	160,050,774	167,868,620
\$ 135,008,874	\$ 181,162,598	\$ 191,142,873	\$ 184,414,688	\$ 158,099,502	\$ 187,004,830	\$ 197,484,623
\$ (694,861,225)	\$ (713,718,284)	\$ (740,325,075)	\$ (697,763,854)	\$ (755,524,827)	\$ (817,084,951)	\$ (852,913,391)
\$ 326,866,749	\$ 324,639,197	\$ 329,484,003	\$ 336,629,684	\$ 346,770,359	\$ 371,655,491	\$ 393,882,332
80,759,108	93,249,853	102,933,302	108,452,556	111,640,910	119,635,575	127,012,311
268,869,472	267,179,284	296,791,813	290,774,198	296,324,027	330,494,054	336,185,251
2,939,136	3,130,174	4,530,018	1,186,218	4,232,836	2,534,043	4,816,426
5,696,236	1,665,908	219,404	1,498,868	870,426	764,322	1,057,662
\$ 685,130,701	\$ 689,864,416	\$ 733,958,540	\$ 738,541,524	\$ 759,838,558	\$ 825,083,485	\$ 862,953,982
\$ (9,730,524)	\$ (23,853,868)	\$ (6,366,535)	\$ 40,777,670	\$ 4,313,731	\$ 7,998,534	\$ 10,040,591

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Fund Balances, Governmental Funds**

Last Ten Fiscal Years  
(modified accrual basis of accounting)

(UNAUDITED)

		Total Governmental Activities,		
		2006	2007	2008
<b>General Fund</b>				
Reserved	\$	48,433,409	\$ 62,684,085	\$ 60,517,054
Unreserved		92,725,737	100,759,656	81,963,479
Nonspendable				
Inventory		-	-	-
Long-Term Investments		-	-	-
Committed				
Opening New Schools		-	-	-
Existing Personnel		-	-	-
State Revenue Deficits		-	-	-
Technology Deployments		-	-	-
Assigned				
Employee Benefits		-	-	-
Education Jobs Appropriations		-	-	-
Debt Service		-	-	-
Title I AYP Set-aside		-	-	-
Federal Program Sequestration		-	-	-
Maintenance of Effort		-	-	-
Unassigned		-	-	-
Total General Fund	\$	<u>141,159,146</u>	<u>\$ 163,443,741</u>	<u>\$ 142,480,533</u>
<b>All Other Governmental Funds</b>				
Reserved:				
Special Revenue Funds	\$	8,228,569	\$ 6,841,330	\$ 5,994,671
Capital Projects Funds		125,054,445	176,382,498	81,192,106
Debt Service Funds		15,940,666	18,376,541	25,766,170
Unreserved, reported in:				
Special Revenue Funds		183,509	108,456	112,043
Nonspendable				
Inventory		-	-	-
Restricted				
Debt Service Funds		-	-	-
Child Nutrition		-	-	-
Authorized Construction		-	-	-
Committed				
Local Special Revenue		-	-	-
Total All Other Governmental Funds	\$	<u>149,407,189</u>	<u>\$ 201,708,825</u>	<u>\$ 113,064,990</u>

GASB Statement No. 54 was implemented in fiscal year 2010-2011. This statement standardizes the way governmental entities record fund balances. The alternate presentation is presented beginning with fiscal year ended August 31, 2011.

Fiscal Year Ended August 31,						
2009	2010	2011	2012	2013	2014	2015
\$ 47,393,921 93,597,268	\$ 53,391,139 89,556,837	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -
-	-	2,161,992	2,015,579	1,978,089	2,103,439	2,151,675
-	-	49,992,896	40,748,539	72,204,538	88,431,524	74,653,970
-	-	23,215,507	21,139,820	17,205,509	28,857,863	26,693,135
-	-	4,000,000	-	-	-	-
-	-	-	-	13,272,441	25,995,670	51,569,237
-	-	-	-	25,000,000	25,000,000	24,470,577
-	-	-	6,000,000	11,100,000	9,300,000	12,500,000
-	-	-	15,610,135	-	-	-
-	-	-	7,000,000	11,000,000	15,000,000	10,000,000
-	-	-	3,098,992	3,098,992	-	-
-	-	-	6,500,000	6,500,000	7,445,522	7,445,522
-	-	-	-	6,259,229	6,259,229	6,259,229
-	-	90,917,325	126,950,519	91,467,312	80,829,224	93,303,320
<u>\$ 140,991,189</u>	<u>\$ 142,947,976</u>	<u>\$ 170,287,720</u>	<u>\$ 229,063,584</u>	<u>\$ 259,086,110</u>	<u>\$ 289,222,471</u>	<u>\$ 309,046,665</u>
\$ 5,223,770 64,891,357 17,723,425	\$ 6,096,491 63,887,604 13,805,959	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -
113,108	113,317	-	-	-	-	-
-	-	1,708,646	1,686,995	1,385,057	1,734,795	1,575,032
-	-	11,192,896	15,975,274	20,224,782	25,286,319	29,954,106
-	-	6,690,494	9,062,327	10,717,435	11,874,468	9,874,686
-	-	129,543,443	115,069,296	31,596,539	120,270,409	161,952,257
-	-	113,465	113,582	113,699	113,735	113,786
<u>\$ 87,951,660</u>	<u>\$ 83,903,371</u>	<u>\$ 149,248,944</u>	<u>\$ 141,907,474</u>	<u>\$ 64,037,512</u>	<u>\$ 159,279,726</u>	<u>\$ 203,469,867</u>

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Changes in Fund Balances, Governmental Funds**  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2006	2007	2008
<b>REVENUES</b>			
Local and Intermediate Sources			
Local Taxes	\$ 343,314,673	\$ 364,547,422	\$ 347,430,680
Tuition and Fees	1,059,512	1,933,780	2,111,105
Interest Income	17,543,727	19,593,165	17,097,722
Charges for Meals	13,420,659	13,987,089	14,227,989
Co-Curricular and Extracurricular	1,465,558	1,946,532	2,090,113
Other Revenue	6,930,573	5,980,457	7,124,673
Total Local and Intermediate Sources	<u>383,734,702</u>	<u>407,988,445</u>	<u>390,082,282</u>
State Sources			
Per Capita and Foundation	173,354,582	212,593,646	270,103,681
TRS On/benefit Payments	19,680,439	23,019,245	25,827,546
Other State Programs	34,364,976	27,719,979	20,396,327
Total State Sources	<u>227,399,997</u>	<u>263,332,870</u>	<u>316,327,554</u>
Federal Sources			
Locally Distributed	341,850	495,707	520,329
Federally Distributed	3,738,219	2,665,044	2,134,840
State Distributed	50,078,621	53,733,813	56,888,389
Total Federal Sources	<u>54,158,690</u>	<u>56,894,564</u>	<u>59,543,558</u>
<b>Total Revenues</b>	<u>\$ 665,293,389</u>	<u>\$ 728,215,879</u>	<u>\$ 765,953,394</u>
<b>EXPENDITURES</b>			
Instruction	\$ 309,409,889	\$ 357,390,299	\$ 403,858,272
Instructional Resources and Media Services	9,113,687	10,985,939	12,955,273
Curriculum and Instructional Staff Development	14,346,781	15,448,061	16,070,394
Instructional Leadership	12,788,603	13,674,223	14,985,799
School Leadership	27,951,055	30,236,098	34,818,659
Guidance and Counseling Services	19,868,748	22,502,006	25,510,570
Social Work Services	1,411,675	1,701,830	2,014,820
Health Services	4,601,447	5,471,893	5,867,383
Pupil Transportation	22,036,099	24,877,684	27,884,754
Child Nutrition Services	31,435,408	35,219,354	35,196,622
Co-Curricular Activities	9,399,660	11,095,942	11,949,922
General Administration	12,208,026	12,899,279	13,096,366
Plant Maintenance and Operations	50,057,132	54,859,361	61,147,026
Security & Monitoring Services	3,926,729	5,055,745	5,335,982
Data Processing Services	7,708,299	9,205,010	10,722,883
Community Services	2,648,733	2,778,550	2,853,588
Debt Service - Principal	29,446,433	32,645,000	33,865,000
Debt Service - Interest	45,235,676	48,656,578	54,476,542
Debt Service Fiscal Charges	1,214,861	1,358,146	375,919
Facilities Acquisition and Construction	169,468,096	177,825,972	223,207,311
Payments to Fiscal Agent	15,300	9,360	8,060
Intergovernmental Charges	280,050	221,700	275,748
<b>Total Expenditures</b>	<u>\$ 784,572,387</u>	<u>\$ 874,118,030</u>	<u>\$ 996,476,893</u>

Fiscal Year Ended August 31,						
2009	2010	2011	2012	2013	2014	2015
\$ 401,121,379	\$ 424,857,980	\$ 434,565,648	\$ 444,265,072	\$ 459,527,713	\$ 491,272,995	\$ 522,339,495
2,537,339	2,805,339	3,634,035	4,086,502	4,681,403	6,291,930	8,685,720
5,537,197	1,632,925	201,564	1,482,307	859,063	758,002	1,049,479
14,372,662	14,833,258	15,734,516	15,518,828	16,485,922	17,045,795	14,732,172
2,300,659	2,240,686	2,524,272	1,715,561	1,865,589	1,671,337	1,831,491
6,799,265	13,332,883	13,009,747	19,215,662	15,356,642	14,941,322	15,816,080
<u>432,668,501</u>	<u>459,703,071</u>	<u>469,669,782</u>	<u>486,283,932</u>	<u>498,776,332</u>	<u>531,981,381</u>	<u>564,454,437</u>
278,477,090	270,428,321	300,132,949	301,580,957	299,900,161	346,115,235	351,625,148
28,664,722	28,178,652	31,925,814	29,806,150	28,335,788	34,717,638	37,359,806
8,751,163	9,868,191	9,187,315	7,637,825	1,743,395	1,722,426	1,639,815
<u>315,892,975</u>	<u>308,475,164</u>	<u>341,246,078</u>	<u>339,024,932</u>	<u>329,979,344</u>	<u>382,555,299</u>	<u>390,624,769</u>
543,337	658,633	770,199	563,723	512,234	534,291	633,263
3,005,007	3,301,868	4,683,901	5,146,055	6,288,134	5,303,646	5,489,226
58,549,552	104,525,489	106,383,872	92,128,510	81,451,468	91,615,173	95,935,470
<u>62,097,896</u>	<u>108,485,990</u>	<u>111,837,972</u>	<u>97,838,288</u>	<u>88,251,836</u>	<u>97,453,110</u>	<u>102,057,959</u>
<u>\$ 810,659,372</u>	<u>\$ 876,664,225</u>	<u>\$ 922,753,832</u>	<u>\$ 923,147,152</u>	<u>\$ 917,007,512</u>	<u>\$ 1,011,989,790</u>	<u>\$ 1,057,137,165</u>
\$ 424,161,304	\$ 459,041,073	\$ 472,925,372	\$ 449,417,834	\$ 458,398,847	\$ 515,549,383	\$ 543,201,763
11,757,154	12,722,197	12,484,911	10,532,287	10,738,437	11,291,573	12,201,747
16,085,644	19,587,465	19,250,644	15,228,916	15,766,332	16,906,756	19,349,800
15,574,366	16,529,596	16,827,157	15,313,843	15,255,564	16,675,988	18,226,481
37,455,107	39,530,731	40,512,750	38,410,083	40,343,583	44,702,177	46,834,514
26,922,810	27,759,599	27,628,170	25,176,878	26,251,223	29,219,982	30,760,894
2,182,728	2,664,662	2,650,801	2,238,588	2,223,144	2,703,917	2,865,652
6,498,132	6,892,254	7,109,004	6,720,715	6,780,646	7,907,715	8,433,607
27,901,671	28,667,040	28,459,193	25,275,330	25,868,446	27,490,818	29,162,785
37,112,198	39,316,583	40,974,443	42,213,455	46,658,586	48,439,774	50,241,549
12,759,132	17,929,032	18,175,333	17,490,977	19,530,237	20,607,590	24,399,499
11,418,226	11,734,634	11,088,876	10,690,883	11,181,010	11,875,477	12,002,666
63,150,447	65,196,837	63,628,475	61,248,902	63,335,600	67,392,870	70,150,557
5,773,022	5,940,911	6,201,763	6,105,422	5,853,282	7,247,017	7,601,849
10,461,402	11,708,260	10,854,742	10,229,018	11,205,045	11,799,843	12,855,002
3,138,689	4,235,479	4,989,722	4,841,072	5,972,602	7,785,559	10,251,020
40,125,000	38,650,000	34,319,988	37,380,000	42,010,000	47,710,000	55,465,000
62,036,336	65,169,783	72,961,752	68,441,465	69,996,613	75,075,467	77,384,669
1,550,964	1,125,169	755,955	658,825	233,187	573,620	352,112
259,019,328	177,825,436	122,372,516	146,354,008	165,645,045	108,751,137	139,770,746
6,300	4,777	3,080	5,816	6,120	5,868	-
<u>2,497,009</u>	<u>2,675,822</u>	<u>2,727,082</u>	<u>2,373,856</u>	<u>2,609,549</u>	<u>3,232,356</u>	<u>3,988,799</u>
<u>\$ 1,077,586,969</u>	<u>\$ 1,054,907,340</u>	<u>\$ 1,016,901,729</u>	<u>\$ 996,348,173</u>	<u>\$ 1,045,863,098</u>	<u>\$ 1,082,944,887</u>	<u>\$ 1,175,500,711</u>

(Continued on next page)

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Changes in Fund Balances, Governmental Funds**  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

(UNAUDITED)

	Total Governmental Activities,		
	2006	2007	2008
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Debt - General Obligation Bonds	\$ -	\$ 218,950,000	\$ 119,540,000
Issuance of Debt - Refunding Bonds	250,310,000	90,740,000	-
Premium (Net of Discount) on Issuance of Bonds	3,767,266	5,525,129	743,141
Prepaid Interest from Issuance of Long-Term Debt	1,607,412	762,370	633,315
Proceeds from Disposition of Capital Assets	-	-	-
Special Items - Insurance Proceeds	-	-	-
Transfer in	1,108,168	4,343,676	9,621,598
Payments to Refunded Bond Escrow Agent	(254,322,473)	(95,489,117)	-
Transfer out	(1,108,168)	(4,343,676)	(9,621,598)
<b>Total Other Financing Sources (Uses)</b>	<u>1,362,205</u>	<u>220,488,382</u>	<u>120,916,456</u>
<b>Net Change in Fund Balances</b>	<u>\$ (117,916,793)</u>	<u>\$ 74,586,231</u>	<u>\$ (109,607,043)</u>
 <b>Debt service as a percentage of non-capital expenditures</b>	 <b>10.83%</b>	 <b>12.05%</b>	 <b>10.76%</b>



Fiscal Year Ended August 31,						
2009	2010	2011	2012	2013	2014	2015
\$ 239,670,000	\$ 173,920,000	\$ 187,995,000	\$ 125,000,000	\$ 80,000,000	\$ 188,310,000	\$ 174,470,000
166,215,702	143,985,000.00	180,510,000	250,670,000	124,115,000	312,450,000	108,380,000
349,221	2,943,891	1,456,688	16,522,481	10,909,650	26,146,523	18,397,839
-	-	-	-	18,639	4,368	-
-	-	-	-	-	-	931,058
-	-	-	-	650,000	900,000	-
9,466,480	3,029,424	23,827	872	1,011,403	5,500,000	7,325,000
(165,910,000)	(144,697,278)	(183,128,474)	(267,557,066)	(134,685,139)	(331,477,219)	(119,801,016)
(9,466,480)	(3,029,424)	(23,827)	(872)	(1,011,403)	(5,500,000)	(7,325,000)
240,324,923	176,151,613	186,833,214	124,635,415	81,008,150	196,333,672	182,377,881
\$ (26,602,674)	\$ (2,091,502)	\$ 92,685,317	\$ 51,434,394	\$ (47,847,436)	\$ 125,378,575	\$ 64,014,335
11.94%	12.94%	12.71%	12.35%	12.63%	12.49%	12.73%

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## **REVENUE CAPACITY**

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**TAXABLE ASSESSED VALUE OF PROPERTY**  
Last Ten Years

(UNAUDITED)

Year Ended 08/31	Total Direct Tax Rate	Taxable Assessed Value *			Percentage Assessed to Estimated Fair Market Value
		Real Property	Personal Property	Total	
2006	\$ 1.7750	\$ 17,351,889,735	\$ 1,799,894,119	\$ 19,151,783,854	100%
2007	1.5925	20,651,009,660	2,091,102,888	22,742,112,548	100%
2008	1.2625	24,820,607,701	2,401,093,606	27,221,701,307	100%
2009	1.3025	28,492,587,571	2,247,203,907	30,739,791,478	100%
2010	1.3375	29,460,897,666	2,415,794,670	31,876,692,336	100%
2011	1.3655	29,487,417,466	2,377,988,759	31,865,406,225	100%
2012	1.3755	29,903,895,535	2,384,390,211	32,288,285,746	100%
2013	1.3755	30,700,730,802	2,491,219,253	33,191,950,055	100%
2014	1.3755	32,884,109,872	2,436,585,366	35,320,695,238	100%
2015	1.3755	35,623,900,158	2,283,188,174	37,907,088,332	100%

\* Net of Exemptions

Source: Bexar County Appraisal District as compiled by Northside I.S.D. tax consultant.

Gross Assessed Value	Property Tax Exemptions		Net Assessed Value
	State	Local	
\$ 21,908,777,316	\$ 2,533,667,743	\$ 223,325,719	\$ 19,151,783,854
25,773,614,203	2,694,286,247	337,215,408	22,742,112,548
30,312,429,343	2,739,340,039	351,387,997	27,221,701,307
34,215,984,872	3,092,238,492	383,954,902	30,739,791,478
35,672,984,171	3,393,830,106	402,461,729	31,876,692,336
35,707,197,840	3,451,421,979	390,369,636	31,865,406,225
36,252,170,231	3,558,752,626	405,131,859	32,288,285,746
37,356,750,477	3,731,590,702	433,209,720	33,191,950,055
39,491,980,785	3,705,331,214	465,954,333	35,320,695,238
42,346,191,857	3,845,968,849	593,134,676	37,907,088,332

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**TAX RATES, TAX LEVIES, AND TAX COLLECTIONS**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Tax Rates			Tax Levies Adjusted at August 31, 2015		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
2006	\$ 1.5000	\$ 0.2750	\$ 1.7750	\$ 287,276,757	\$ 52,667,406	\$ 339,910,827
2007	1.3300	0.2625	1.5925	302,470,097	59,698,045	361,288,839
2008	1.0000	0.2625	1.2625	272,217,013	71,456,966	342,029,102
2009	1.0400	0.2625	1.3025	319,693,831	80,691,953	398,845,508
2010	1.0400	0.2975	1.3375	331,517,600	94,833,160	422,399,118
2011	1.0400	0.3255	1.3655	331,400,224	103,721,897	433,467,038
2012	1.0400	0.3355	1.3755	335,798,172	108,327,198	443,640,722
2013	1.0400	0.3355	1.3755	346,634,111	111,822,831	455,358,916
2014	1.0400	0.3355	1.3755	367,335,230	118,500,933	485,836,163
2015	1.0400	0.3355	1.3755	394,233,719	127,178,281	521,412,000

Note: The basis for the property tax rate is per \$100 of assessed valuation.

Current Collections		Collections in Subsequent Years*	Total Collections	
Taxes Collected	Percentage of Levy		Taxes Collected	Percentage of Levy
\$ 335,725,425	98.77%	\$ 3,896,144	\$ 339,621,569	99.91%
357,988,352	99.09%	2,961,864	360,950,216	99.91%
339,028,470	99.12%	2,659,896	341,688,366	99.90%
394,200,022	98.84%	4,173,057	398,373,079	99.88%
418,416,558	99.06%	3,622,556	422,039,114	99.91%
428,745,511	98.91%	4,332,522	433,078,033	99.91%
438,706,210	98.89%	4,194,976	442,901,186	99.83%
451,599,866	99.17%	2,450,161	454,050,027	99.71%
482,025,675	99.22%	249,083	482,274,758	99.27%
517,588,267	99.27%	-	517,588,267	99.27%

\* Excludes penalties and interest.

For state funding purposes, taxes are recognized in the year of collection. This schedule is prepared showing taxes collected in the year of collection versus year of levy. Current year collections are shown the Schedule of Delinquent Taxes Receivable in the Other Supplementary Information section of the Comprehensive Annual Report.

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF TEN PRINCIPAL TAXPAYERS**

August 31, 2015

(UNAUDITED)

Name of Taxpayer	Type of Business	2015 Assessed Valuation	Percentage of Total Assessed Valuation	2005 Assessed Valuation	Percentage of Total Assessed Valuation
Microsoft Corporation	Technology	\$ 437,919,450	1.16%	\$ -	
USAA	Insurance	345,608,072	0.91%	275,972,480	1.44%
La Cantera Specialty Retail LP	Shopping Center	343,302,580	0.91%	57,709,297	0.30%
Methodist Healthcare System of San Antonio LTD LLP	Hospitals	261,459,424	0.69%	141,710,739	0.74%
Wal Mart Stores Inc # 2404	Mass Merchandising	237,150,160	0.63%	126,879,270	0.66%
Hines Global Reit San Antonio Retail I LP (dba The RIM)	Shopping Center	216,068,610	0.57%	-	
HEB Grocery Company LP	Grocery Store	211,240,930	0.56%	87,629,740	0.46%
Frankel Family Trust	Multi-Dwelling Units	125,808,780	0.33%	-	
Inland Western San Antonio Alamo Ranch LTD Partnership	Shopping Center	115,544,580	0.30%	71,809,344	0.37%
LSREF2 Windmill REO (Eilan Residences) LLC	Multi-Dwelling Units	113,548,000	0.30%	-	
Southwestern Bell	Telephone/Utility	-	-	109,966,285	0.57%
Diamond Shamrock	Shopping Center	-	-	65,689,370	0.34%
World Savings and Loan	Resorts	-	-	63,112,880	0.33%
Ingram Park Mall	Financial Services	-	-	73,390,106	0.38%
TOTALS		<u>\$ 2,407,650,586</u>	<u>6.36%</u>	<u>\$ 1,073,869,511</u>	<u>5.59%</u>

Source: Bexar County Appraisal District

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS**

(Per \$100 of Assessed Value)

Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Alamo Community College</u>	<u>Bandera County</u>	<u>Bexar County</u>	<u>University Health System</u>	<u>City of Grey Forest</u>	<u>City of Helotes</u>
2006	0.13705	0.64330	0.31415	0.24387	0.09760	0.33629
2007	0.13455	0.68690	0.29510	0.23741	0.09353	0.33629
2008	0.13586	0.68690	0.28940	0.26102	0.09353	0.36365
2009	0.13586	0.68690	0.29619	0.26624	0.09353	0.36365
2010	0.14162	0.67690	0.29619	0.27624	0.09353	0.36365
2011	0.14162	0.67690	0.29619	0.27624	0.09353	0.36000
2012	0.14162	0.67690	0.29619	0.27624	0.09353	0.35500
2013	0.14915	0.67690	0.29619	0.27624	0.09353	0.35500
2014	0.14915	0.67690	0.28382	0.27624	0.09353	0.35000
2015	0.14915	0.67690	0.29750	0.27624	0.08844	0.35000

Source: Tax Rates verified through various sources such as Bexar, Medina, and Bandera County websites as well as the Texas Comptroller website.

City of Leon Valley	Medina County	San Antonio River Authority	City of San Antonio	San Antonio MUD #1	City of Shavano Park
0.53740	0.63340	0.01605	0.57854	0.84780	0.33500
0.52740	0.62500	0.01595	0.57230	0.76230	0.32968
0.52740	0.57500	0.01595	0.56714	0.69570	0.32508
0.52740	0.55000	0.01595	0.56569	0.66830	0.32480
0.52740	0.53400	0.01665	0.56569	0.68720	0.32000
0.53551	0.53400	0.01737	0.56569	0.70690	0.32000
0.57428	0.52900	0.01737	0.56569	0.69250	0.32000
0.58292	0.52500	0.01780	0.56569	0.70320	0.32000
0.57551	0.52500	0.01750	0.56569	0.68770	0.30962
0.56162	0.55170	0.01729	0.55827	0.62770	0.28774

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## **DEBT CAPACITY**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT  
PER AVERAGE DAILY MEMBERSHIP**  
Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Average Daily Membership *</u>	<u>Assessed Value</u>	<u>Total Bonded Debt</u>
2006	72,742	\$ 19,151,783,854	\$ 1,015,101,323
2007	80,526	22,742,112,548	1,203,819,295
2008	84,130	27,221,701,307	1,289,117,450
2009	86,751	30,739,791,478	1,487,875,526
2010	89,918	31,876,692,336	1,624,769,130
2011	92,929	31,865,406,225	1,775,746,171
2012	95,402	32,288,285,746	1,865,082,384
2013	97,356	33,191,950,055	1,901,721,331
2014	99,380	35,320,695,238	2,043,381,284
2015	101,009	37,907,088,332	2,164,930,727

\* Average Daily Membership is the average daily membership of eligible enrollees, district-wide over the official number of instructional days.

Debt Service Fund Balance		Net Bonded Debt	Ratio to Net Debt	
			Assessed Valuation	Average Daily Membership
\$	15,940,666	\$ 999,160,657	5.22%	13,735.68
	18,376,541	1,185,442,754	5.21%	14,721.24
	25,766,170	1,263,351,280	4.64%	15,016.66
	17,723,425	1,470,152,101	4.78%	16,946.80
	13,805,959	1,610,963,171	5.05%	17,915.91
	11,192,896	1,764,553,275	5.54%	18,988.19
	15,975,274	1,849,107,110	5.73%	19,382.27
	20,224,782	1,881,496,549	5.67%	19,325.94
	25,286,319	2,018,094,965	5.71%	20,306.85
	29,954,106	2,134,976,621	5.63%	21,136.50

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION  
BONDED DEBT TO TOTAL GENERAL EXPENDITURES**  
Last Ten Years

(UNAUDITED)

<u>Year Ended 08/31</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Debt Service to General Expenditures</u>
2006	\$ 29,326,943	\$ 46,448,521	\$ 75,775,464	\$ 463,324,723	16.35%
2007	32,645,000	50,014,724	82,659,724	540,213,106	15.30%
2008	33,865,000	54,852,461	88,717,461	602,540,532	14.72%
2009	40,125,000	63,587,300	103,712,300	625,481,037	16.58%
2010	38,650,000	66,294,952	104,944,952	634,240,460	16.55%
2011	34,319,988	73,717,707	108,037,695	646,363,064	16.71%
2012	37,380,000	69,100,290	106,480,290	617,982,523	17.23%
2013	42,010,000	70,229,800	112,239,800	662,434,014	16.94%
2014	47,710,000	75,644,719	123,354,719	733,219,794	16.82%
2015	55,465,000	77,736,781	133,201,781	779,065,520	17.10%

Note: Does not include the debt service portion of the Public Property Financial Contractual Obligations (PPFCOs) or Limited Maintenance Tax Notes which are payable from a tax levied as part of the District's Maintenance & Operations tax rate (General Fund).



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMPUTATION OF DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS**

August 31, 2015

(UNAUDITED)

<u>Taxing Body</u>	<u>Estimated Obligation</u>	<u>As of</u>	<u>Estimated Percentage</u>	<u>Overlapping Amount</u>
Alamo Community College	\$ 464,230,000 <sup>a</sup>	08/31/15	34.54%	\$ 160,345,042
Bandera County	14,950,000 <sup>a</sup>	08/31/15	1.20%	179,400
Bexar County	1,574,605,000 <sup>a</sup>	08/31/15	34.53%	543,711,107
Bexar County Hospital District <sup>b</sup>	695,560,000 <sup>a</sup>	08/31/15	34.53%	240,176,868
City of Helotes	11,650,000 <sup>a</sup>	08/31/15	100.00%	11,650,000
City of Leon Valley	8,565,000 <sup>a</sup>	08/31/15	100.00%	8,565,000
Medina County	3,590,000 <sup>a</sup>	08/31/15	2.85%	102,315
City of San Antonio	1,595,530,000 <sup>a</sup>	08/31/15	35.99%	574,231,247
San Antonio MUD#1	965,000 <sup>a</sup>	08/31/15	100.00%	965,000
City of Shavano Park	4,340,000 <sup>a</sup>	08/31/15	100.00%	4,340,000
				<u>1,544,265,979</u>
Northside Independent School District	2,164,930,727	08/31/15	100.00%	<u>2,164,930,727</u>
				<u><u>\$ 3,709,196,706</u></u>

<sup>a</sup> Gross Debt

<sup>b</sup> dba University Health System

Source: Municipal Advisory Council of Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**COMPUTATION OF LEGAL DEBT MARGIN  
GENERAL OBLIGATION BONDS**

August 31, 2015

(UNAUDITED)

Assessed Valuation 2014 Tax Roll		<u><u>\$ 37,907,088,332</u></u>
Debt Limit - 10% of Assessed Valuation		\$ 3,790,708,833
General Obligation Bonds	\$ 2,164,930,727	
Deduct amount available in Debt Service Fund	<u>29,954,106</u>	
Applicable Debt		<u>2,134,976,621</u>
Legal Debt Margin		<u><u>\$ 1,655,732,212</u></u>

## **DEMOGRAPHIC AND ECONOMIC INFORMATION**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**DEMOGRAPHIC STATISTICS**  
Last Ten Years

(UNAUDITED)

	(1)	(1)	(3)		(2)	(2)
Year Ended 08/31	Estimated Population	Estimated Number of Households	Births	New Single Family Housing	Average Daily Attendance	Average Daily Membership
2006	431,000	154,000	7,213	6,455	73,364	76,964
2007	447,000	163,000	7,583	6,975	76,413	80,526
2008	473,000	170,000	7,412	4,833	79,721	84,130
2009	487,000	173,000	7,622	3,097	82,444	86,751
2010	516,000	189,000	7,804	3,461	85,277	89,918
2011	543,000	193,000	7,888	2,644	88,275	92,929
2012	551,000	193,000	7,965	2,902	90,924	95,402
2013	574,000	195,000	8,177	3,005	93,065	97,356
2014	589,000	199,000	8,506	2,979	95,203	99,380
2015	608,000	210,000	N/A	3,096	96,476	101,009

Source: Department of Resource Planning of Northside Independent School District

- (1) Beginning 2006, data for Northside ISD is available through the American Community Survey. 2011 data is on a new series, benchmarked to 2010 Decennial Census. The 90% Confidence Margin of errors for population is 20,000 and households about 5,000.

The population for NISD, except for decennial census years, is always an estimate and the basis for estimating changes each year. Furthermore, while the decennial census is for April 1st, the annual post censal estimates are for July 1st. The information being provided is updated each year. The 2010 census number is 516,430 but we always round the series to 1000's.

- (2) Texas Education Agency's Academic Excellence Indicator System (through 2011-12), Texas Academic Performance Reports(TAPR) beginning 2012-13, and NISD PEIMS reports for 2014 on.
- (3) 2015 births are not available. Prior years were updated for minor corrections in historical data series.

(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Pupil/ Teacher Ratio	Number of Teachers	Total Staff	Student Ethnicity				Student % Free or Reduced Lunch
			Hispanic	White	African- American	Other	
15.90	4,866	10,126	61.2%	27.7%	7.9%	3.2%	46.4%
15.80	5,225	10,851	62.4%	26.1%	8.0%	3.5%	45.7%
15.30	5,508	11,554	63.7%	24.5%	7.9%	3.9%	46.2%
15.50	5,782	12,170	63.7%	24.4%	7.9%	3.9%	47.1%
15.40	5,920	12,590	65.1%	22.5%	8.1%	4.3%	49.9%
15.60	6,117	12,794	67.9%	20.0%	6.2%	5.9%	51.5%
16.50	5,881	11,937	68.3%	19.5%	6.1%	6.1%	53.7%
16.70	5,952	12,112	68.7%	19.1%	6.1%	6.1%	53.5%
15.80	6,462	12,835	68.8%	18.9%	6.1%	6.2%	52.1%
15.40	6,715	13,212	68.4%	19.1%	6.3%	6.2%	50.9%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**DEMOGRAPHIC AND ECONOMIC STATISTICS**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	(1) Estimated Population	(2) Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate	Assessed Valuation of Taxable Property	Weighted Average Daily Attendance	Wealth Per WADA
2006	431,000	\$ 13,464,009,000	\$ 31,239	4.8%	\$ 19,151,783,854	94,723	\$ 202,187
2007	447,000	14,729,544,000	32,952	4.3%	22,742,112,548	98,548	230,772
2008	473,000	16,421,614,000	34,718	4.2%	27,221,701,307	102,260	266,201
2009	487,000	17,798,876,000	36,548	5.8%	30,739,791,478	105,717	290,774
2010	516,000	18,723,060,000	36,285	7.2%	31,876,692,336	109,480	291,165
2011	543,000	19,741,851,000	36,357	7.0%	31,865,406,225	113,838	279,919
2012	551,000	20,266,331,000	36,781	6.0%	32,288,285,746	110,791	291,434
2013	574,000	22,396,906,000	39,019	6.0%	33,191,950,055	118,280	280,622
2014	589,000	23,531,139,000	39,951	5.1%	35,320,695,238	122,643	287,996
2015	608,000	Not Available	Not Available	3.7%	37,907,088,332	124,488	304,504

Source: Department of Resource Planning of Northside Independent School District  
(1) Data for Northside ISD is available through the American Community Survey.

(2) Per capita income information was obtained from the U.S Department of Commerce Bureau of Economic Analysis for the San Antonio metropolitan area. Personal Income totals equals the District's population estimate multiplied by the per capita income. Information for 2015 was not available.

(3) Unemployment rate information was obtained from the U.S. Department of Labor Bureau of Labor Statistics for the San Antonio metropolitan area.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**SCHEDULE OF PRINCIPAL EMPLOYERS**

August 31, 2015

(UNAUDITED)

<u>Employer</u>	<u>2015</u>		<u>2005</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Joint Base San Antonio (JBSA) - Lackland, Fort Sam, & Randolph	80,165	8.86%	-	
H.E.B. Food Stores	20,000	2.21%	-	
USAA	16,000	1.77%	13,965	1.85%
Northside Independent School District	13,000	1.44%	10,320	1.36%
City of San Antonio	11,326	1.25%	9,601	1.27%
North East Independent School District	9,141	1.01%	7,574	1.00%
Methodist Health Care System	8,118	0.90%	7,027	0.93%
San Antonio Independent School District	7,425	0.82%	7,685	1.02%
Baptist Healthcare System	7,205	0.80%	-	
Wells Fargo	6,500	0.72%	-	
SBC Communications (AT&T)			5,941	0.79%
Fort Sam Houston			8,160	1.08%
Alamo Community College			7,200	0.95%
University Health System			5,000	0.66%
	<u>178,880</u>	<u>19.78%</u>	<u>82,473</u>	<u>10.91%</u>

Source: City of San Antonio Comprehensive Annual Financial Report for the Year Ended September 30, 2014.  
Current year ended September 30, 2015 is not available.  
Percent is based on employment estimates of Non Farm jobs in the San Antonio New Braunfels, TX  
Metropolitan Statistical Area by the Texas Workforce Commission. For 2015, estimate was 905,100 as of  
January 2014. For 2005, estimate was 756,700 as January 2005.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**AVERAGE DAILY ATTENDANCE AND  
AVERAGE DAILY MEMBERSHIP**  
Last Ten Years

(UNAUDITED)

Year Ended 08/31	* Average Daily Attendance	** Average Daily Membership	Ratio of Average Daily Attendance to Average Daily Membership	Percentage Increase (Decrease) of Average Daily Attendance Over Prior Year
2006	73,364	76,964	95.32%	5.63%
2007	76,413	80,526	94.89%	4.16%
2008	79,721	84,130	94.76%	4.33%
2009	82,444	86,751	95.04%	3.42%
2010	85,277	89,918	94.84%	3.44%
2011	88,275	92,929	94.99%	3.52%
2012	90,924	95,402	95.31%	3.00%
2013	93,065	97,356	95.59%	2.35%
2014	95,203	99,380	95.80%	2.30%
2015	96,476	101,009	95.51%	1.34%

\* Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

\*\* Average Daily Membership is the average daily enrollment of students, district-wide, over the official number of instructional days.



## **OPERATING INFORMATION**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**OPERATING STATISTICS**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Average Daily Attendance	General Fund Only		
		Total Expenditures	Cost Per Pupil	Percentage Change
2006	73,364	\$ 463,324,723	\$ 6,315	-
2007	76,413	540,213,106	7,070	11.9%
2008	79,721	602,540,532	7,558	6.9%
2009	82,444	625,481,037	7,587	0.4%
2010	85,277	634,240,460	7,437	-2.0%
2011	88,275	646,363,064	7,322	-1.5%
2012	90,924	617,982,523	6,797	-7.2%
2013	93,065	662,434,014	7,118	4.7%
2014	95,203	733,219,794	7,702	8.2%
2015	96,476	779,065,520	8,075	4.9%

(1) Includes General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds.

Governmental Activities <sup>(1)</sup>		
Total Expenditures	Cost Per Pupil	Percentage Change
\$ 784,572,387	\$ 10,694	-
874,118,030	11,439	7.0%
996,476,893	12,500	9.3%
1,077,586,969	13,071	4.6%
1,054,907,340	12,370	-5.4%
1,016,901,729	11,520	-6.9%
996,348,173	10,958	-4.9%
1,045,863,098	11,238	2.6%
1,082,940,519	11,375	1.2%
1,175,500,711	12,184	7.1%

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**CONSTRUCTION AND PROPERTY VALUE (1)**

**Last Ten Years**

(In Thousands)

(UNAUDITED)

Fiscal Year	Commercial Construction		Residential Construction		Total Assessed Value
	Number of Permits	Construction Value	Number of Permits	Construction Value	
2006	7,265	\$ 1,752,523	23,225	\$ 1,003,163	\$ 49,868,955
2007	5,844	1,992,056	18,054	726,419	56,767,701
2008	4,585	2,681,366	14,645	525,075	65,937,884
2009	3,022	1,854,181	3,377	364,508	72,776,438
2010	2,637	1,260,945	2,940	353,653	72,714,730
2011	3,084	1,474,918	2,634	280,177	70,994,759
2012	3,300	1,912,401	2,858	337,652	70,614,738
2013	2,666	1,241,176	1,991	346,921	71,754,024
2014	3,544	2,474,078	2,137	381,930	74,627,209
2015	3,542	1,933,053	2,273	413,905	79,209,534

(1) The information presented is for the City of San Antonio, Texas. Separate data for the District is not available.

Source: City of San Antonio, Texas

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**MISCELLANEOUS STATISTICS**

August 31, 2015

(UNAUDITED)

Date Founded: June 14, 1955

**Board of Trustees:**

The District is governed by seven Trustees. Trustees represent single-member districts. Trustees serve staggered four-year terms.

**Number of Regular Employees:**

Teachers, Counselors, Librarians, and Nurses	7,178
Administrative/Other Professionals	1,214
Support and Classified personnel	<u>4,820</u>
Total	<u><u>13,212</u></u>

**Number of Schools and Special Facilities:**

High Schools	15
Middle Schools	20
Elementary Schools	74
Special Schools	7
Other Support Centers	<u>14</u>
Total	<u><u>130</u></u>

**Other Demographics:**

2014-15 Student Enrollment	102,953
Average Daily Membership	101,009
Average Daily Attendance	96,476
Population (estimated)	608,000
Number of Households (estimated)	210,000

Area: Northwest quadrant of Bexar County - 355 square miles

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**School Building Information  
Last Ten Fiscal Years**

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	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
<b>School Buildings</b>										
Adams Hill Elementary (1973)										
Square Feet	51,395	51,395	51,395	51,395	51,395	67,835	67,835	67,835	67,835	67,835
Capacity (students)	402	402	402	390	390	378	657	644	645	645
Enrollment	439	396	494	530	533	518	560	528	526	574
Allen (1957)										
Square Feet	69,629	69,629	69,629	69,629	69,629	69,629	70,396	70,396	70,396	70,396
Capacity (students)	513	513	513	505	492	521	513	492	492	492
Enrollment	617	634	642	617	598	582	613	621	617	570
Aue Elementary (2007)										
Square Feet	-	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579	95,579
Capacity (students)	-	800	800	835	835	864	835	815	807	807
Enrollment	-	548	550	635	732	826	858	949	760	631
Beard Elementary (2003)										
Square Feet	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458	87,458
Capacity (students)	753	753	753	753	745	766	745	774	786	786
Enrollment	910	1,094	1,144	1,164	969	997	1,031	900	833	844
Behlau Elementary (2010)										
Square Feet	-	-	-	-	100,040	100,040	100,040	100,040	100,040	100,040
Capacity (students)	-	-	-	-	872	872	872	859	831	831
Enrollment	-	-	-	-	424	424	436	579	731	803
Blattman Elementary (2003)										
Square Feet	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887	83,887
Capacity (students)	687	687	687	663	663	663	663	683	675	675
Enrollment	586	553	509	508	534	585	600	606	638	549
Boldt Elementary (2015)										
Square Feet	-	-	-	-	-	-	-	-	-	102,750
Capacity (students)	-	-	-	-	-	-	-	-	-	861
Enrollment	-	-	-	-	-	-	-	-	-	465
Boone Elementary (1974)										
Square Feet	84,913	84,913	84,913	84,913	84,913	84,913	84,913	84,913	84,913	84,913
Capacity (students)	941	941	941	958	896	855	888	764	736	736
Enrollment	999	983	961	658	656	666	666	670	656	610
Brauchle Elementary (1990)										
Square Feet	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794	83,794
Capacity (students)	793	793	793	796	785	785	785	682	674	674
Enrollment	746	697	969	733	705	616	611	601	601	595
Braun Station Elementary (1982)										
Square Feet	82,109	82,109	82,109	92,588	92,588	92,588	92,588	92,588	92,588	92,588
Capacity (students)	704	704	704	735	723	744	714	703	693	693
Enrollment	606	613	703	648	617	664	637	596	562	580
Burke Elementary (2000)										
Square Feet	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136
Capacity (students)	685	685	685	685	698	645	645	584	576	576
Enrollment	716	797	632	623	627	510	501	501	500	507
Cable Elementary (1958)										
Square Feet	74,096	74,096	74,096	75,631	75,631	75,631	75,631	75,631	75,631	75,631
Capacity (students)	624	624	624	652	652	665	665	673	644	644
Enrollment	531	548	630	653	646	649	727	719	785	760
Carlos Coon Elementary (1978)										
Square Feet	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073	83,073
Capacity (students)	826	826	826	826	806	806	806	846	810	810
Enrollment	762	758	740	680	689	754	776	830	866	874
Carnahan Elementary (2008)										
Square Feet	-	-	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941
Capacity (students)	-	-	800	826	826	826	785	764	756	756
Enrollment	-	-	573	573	635	669	630	622	602	640

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Carson Elementary (1998)										
Square Feet	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136	83,136
Capacity (students)	650	650	650	683	682	695	683	683	683	683
Enrollment	622	645	684	673	710	722	698	694	647	630
Ed Cody Elementary (1982)										
Square Feet	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150	83,150
Capacity (students)	838	838	838	858	879	866	858	858	858	858
Enrollment	1,048	1,030	1,004	733	824	820	758	731	758	738
Colby Glass Elementary (1956)										
Square Feet	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437	55,437
Capacity (students)	530	530	530	550	538	538	538	538	522	522
Enrollment	521	609	633	579	580	599	638	645	610	593
Colonies North Elementary (1966)										
Square Feet	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706	78,706
Capacity (students)	744	744	744	703	661	703	695	652	644	644
Enrollment	705	493	550	601	666	596	556	592	677	726
Driggers Elementary (2007)										
Square Feet	-	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511	91,511
Capacity (students)	-	660	660	703	711	703	703	661	653	653
Enrollment	-	636	641	651	658	642	643	629	627	628
Ellison Elementary (2014)										
Square Feet	-	-	-	-	-	-	-	-	102,699	102,699
Capacity (students)	-	-	-	-	-	-	-	-	851	851
Enrollment	-	-	-	-	-	-	-	-	462	462
Elrod Elementary (1988)										
Square Feet	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334	67,334
Capacity (students)	538	538	538	550	550	550	550	538	530	530
Enrollment	799	810	617	600	591	586	568	540	552	557
Esparza Elementary (1974)										
Square Feet	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151	80,151
Capacity (students)	788	788	788	796	755	776	768	768	760	760
Enrollment	797	797	804	855	875	762	764	756	738	710
Evers Elementary (1992)										
Square Feet	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719	83,719
Capacity (students)	929	929	929	929	929	929	949	928	942	942
Enrollment	839	730	704	627	678	709	778	834	919	973
Fernandez Elementary (1990)										
Square Feet	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664	80,664
Capacity (students)	785	785	785	806	806	806	806	744	728	728
Enrollment	838	798	755	718	694	715	711	684	636	647
Fisher Elementary (2006)										
Square Feet	96,652	96,652	96,652	96,652	96,652	96,652	96,652	96,652	96,652	96,652
Capacity (students)	800	800	800	809	817	809	809	830	830	830
Enrollment	651	662	843	910	908	962	1,046	799	824	852
Forester Elementary (2008)										
Square Feet	-	-	99,503	99,503	99,503	99,503	99,503	99,503	99,503	99,503
Capacity (students)	-	-	800	879	838	858	858	871	863	863
Enrollment	-	-	776	776	946	756	836	880	946	975
Franklin Elementary (2013)										
Square Feet	-	-	-	-	-	-	-	96,941	96,941	96,941
Capacity (students)	-	-	-	-	-	-	-	703	715	715
Enrollment	-	-	-	-	-	-	-	466	466	551
Galm Elementary (1987)										
Square Feet	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123	79,123
Capacity (students)	761	761	761	779	776	789	777	756	748	748
Enrollment	757	898	1,058	934	769	725	719	702	686	689

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John Glenn Elementary (1962)										
Square Feet	78,043	79,067	79,067	84,502	84,502	84,502	84,502	84,502	84,502	84,502
Capacity (students)	682	682	682	744	764	744	723	714	706	706
Enrollment	701	699	688	662	687	703	717	675	677	674
Glenoaks Elementary (1961)										
Square Feet	62,441	62,441	62,441	62,441	62,441	62,441	62,441	62,441	62,441	62,441
Capacity (students)	562	562	562	562	562	500	521	554	521	521
Enrollment	824	645	609	645	624	634	684	654	594	653
Hatchett Elementary (2004)										
Square Feet	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355	101,355
Capacity (students)	776	776	776	764	776	776	784	784	776	776
Enrollment	1,026	969	715	793	794	842	826	808	789	808
Helotes Elementary (1939)										
Square Feet	54,164	54,164	54,164	54,164	54,164	54,164	56,388	56,388	56,388	56,388
Capacity (students)	428	428	428	428	441	441	441	428	433	433
Enrollment	518	560	525	502	483	475	484	368	368	376
Henderson Elementary (2010)										
Square Feet	-	-	-	-	108,750	108,750	108,750	108,750	108,750	108,750
Capacity (students)	-	-	-	-	867	867	872	904	885	885
Enrollment	-	-	-	-	551	551	654	698	594	637
Hoffman Elementary (2009)										
Square Feet	-	-	-	104,660	104,660	104,660	104,660	104,660	104,660	104,660
Capacity (students)	-	-	-	859	859	847	835	815	839	839
Enrollment	-	-	-	697	697	900	602	656	749	871
Howsmen Elementary (1969)										
Square Feet	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340	61,340
Capacity (students)	612	612	612	592	620	632	624	624	604	604
Enrollment	642	648	647	597	621	622	694	691	718	727
Mary Hull Elementary (1963)										
Square Feet	62,597	62,597	62,597	75,750	75,750	75,750	75,750	75,750	75,750	75,750
Capacity (students)	517	517	517	682	682	661	661	673	644	644
Enrollment	601	509	516	582	576	556	588	633	674	647
Knowlton Elementary (1985)										
Square Feet	76,977	76,977	76,977	76,977	76,977	76,977	76,977	76,977	76,977	76,977
Capacity (students)	804	804	804	755	784	784	809	830	801	801
Enrollment	776	772	736	773	763	731	751	743	733	695
Krueger Elementary (2005)										
Square Feet	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800	100,800
Capacity (students)	827	827	827	794	826	826	798	818	810	810
Enrollment	646	969	1,231	1,325	1,094	998	1,053	1,089	1,057	1,072
Kuentz Elementary (2009)										
Square Feet	-	-	-	103,483	103,483	103,483	103,483	103,483	103,483	103,483
Capacity (students)	-	-	-	815	815	815	815	815	807	807
Enrollment	-	-	-	741	741	780	785	810	801	777
Langley Elementary (2009)										
Square Feet	-	-	-	101,572	101,572	101,572	101,572	101,572	101,572	101,572
Capacity (students)	-	-	-	850	850	871	871	879	871	871
Enrollment	-	-	-	669	669	831	566	613	676	755
Leon Springs Elementary (1991)										
Square Feet	69,800	69,800	69,800	69,800	69,800	69,800	69,800	69,800	69,800	69,800
Capacity (students)	613	613	613	593	621	593	593	593	585	585
Enrollment	729	840	531	541	555	554	571	575	571	391
Leon Valley Elementary (1980)										
Square Feet	62,830	62,830	76,602	76,602	76,602	76,602	76,602	76,602	76,602	76,602
Capacity (students)	578	578	578	669	701	730	723	693	727	727
Enrollment	723	662	622	592	642	686	662	693	701	643



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Lewis Elementary (2001)										
Square Feet	84,527	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994	97,994
Capacity (students)	675	675	675	867	859	888	859	826	806	806
Enrollment	1,092	932	965	949	990	846	821	808	784	770
Lieck Elementary (2011)										
Square Feet	-	-	-	-	-	105,340	105,340	105,340	105,340	105,340
Capacity (students)	-	-	-	-	-	851	851	872	851	851
Enrollment	-	-	-	-	-	394	394	551	622	682
Linton Elementary (1980)										
Square Feet	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261	76,261
Capacity (students)	744	744	744	736	736	682	673	673	665	665
Enrollment	644	622	642	697	691	536	603	612	554	616
Locke Hill Elementary (1975)										
Square Feet	74,991	74,991	74,991	74,991	74,991	74,991	74,991	74,991	74,991	74,991
Capacity (students)	703	703	703	703	682	682	682	682	650	650
Enrollment	810	790	804	720	692	675	668	668	674	651
Los Reyes Elementary (2012)										
Square Feet	-	-	-	-	-	-	105,283	105,283	105,283	105,283
Capacity (students)	-	-	-	-	-	-	859	859	839	839
Enrollment	-	-	-	-	-	-	356	356	412	443
Martin Elementary (2010)										
Square Feet	-	-	-	-	101,172	101,172	101,172	101,172	101,172	101,172
Capacity (students)	-	-	-	-	674	674	714	693	665	665
Enrollment	-	-	-	-	669	669	740	800	822	798
May Elementary (1997)										
Square Feet	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931	80,931
Capacity (students)	652	652	652	666	677	677	677	698	679	679
Enrollment	738	752	795	516	525	558	596	670	686	536
McAndrew Elementary (2013)										
Square Feet	-	-	-	-	-	-	-	90,285	90,285	90,285
Capacity (students)	-	-	-	-	-	-	-	667	680	680
Enrollment	-	-	-	-	-	-	-	234	234	248
McDermott Elementary (1992)										
Square Feet	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610	86,610
Capacity (students)	875	875	875	847	826	826	847	834	826	826
Enrollment	926	672	786	734	752	775	812	818	733	804
Mead Elementary (2006)										
Square Feet	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902	104,902
Capacity (students)	800	800	800	731	739	759	776	784	776	776
Enrollment	756	760	719	797	832	937	1,014	826	820	811
Meadow Village Elementary (1967)										
Square Feet	62,668	62,668	62,668	62,668	78,464	78,464	78,464	78,464	78,464	78,464
Capacity (students)	517	517	517	489	489	695	685	665	657	657
Enrollment	475	508	585	584	580	550	551	638	672	636
Michael Elementary (1999)										
Square Feet	83,136	83,136	83,136	83,136	83,136	83,136	93,634	93,634	93,634	93,634
Capacity (students)	687	687	687	674	685	674	674	839	842	842
Enrollment	804	423	573	600	656	589	523	799	825	827
Mireles Elementary (2011)										
Square Feet	-	-	-	-	-	102,680	102,680	102,680	102,680	102,680
Capacity (students)	-	-	-	-	-	851	872	831	823	823
Enrollment	-	-	-	-	-	514	514	702	862	976
Murnin Elementary (2006)										
Square Feet	110,499	110,499	110,499	110,499	110,499	110,499	110,499	110,499	110,499	110,499
Capacity (students)	800	800	800	839	826	839	859	838	818	818
Enrollment	735	740	837	788	827	886	913	876	910	892

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Myers Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981
Capacity (students)	673	673	673	673	681	673	677	652	677	677
Enrollment	816	866	731	732	765	676	688	687	712	721
Nichols Elementary (2002)										
Square Feet	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263	84,263
Capacity (students)	683	683	683	671	679	679	663	674	655	655
Enrollment	747	773	762	709	709	661	612	560	562	501
Northwest Crossing Elementary (1982)										
Square Feet	80,414	80,414	80,414	80,414	80,414	80,414	80,414	80,414	80,414	80,414
Capacity (students)	838	838	838	846	814	806	785	785	756	756
Enrollment	694	714	714	725	658	588	585	626	616	618
Oak Hills Terrace Elementary (1969)										
Square Feet	70,220	70,220	70,220	70,220	78,973	78,973	78,973	78,973	78,973	78,973
Capacity (students)	588	588	588	526	538	558	558	558	550	550
Enrollment	558	532	524	534	560	575	609	590	614	575
Ott Elementary (2004)										
Square Feet	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350	99,350
Capacity (students)	774	774	774	782	814	847	847	847	839	839
Enrollment	875	1,174	1,320	1,309	883	859	805	803	818	753
Passmore Elementary (1970)										
Square Feet	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714	79,714
Capacity (students)	715	715	715	661	673	706	706	644	698	698
Enrollment	570	604	578	538	568	596	591	597	573	580
Powell Elementary (1962)										
Square Feet	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476	64,476
Capacity (students)	530	530	530	517	538	517	517	497	509	509
Enrollment	601	668	673	680	726	505	543	516	522	539
Raba Elementary (2000)										
Square Feet	83,136	83,136	83,136	92,530	92,530	92,530	92,530	92,530	92,530	92,530
Capacity (students)	645	645	645	781	781	781	756	744	756	756
Enrollment	768	887	817	808	781	812	812	754	727	758
Rhodes Elementary (2002)										
Square Feet	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993	84,993
Capacity (students)	693	693	693	693	661	661	674	674	666	666
Enrollment	719	751	668	691	580	536	515	637	634	638
Scarborough (2008)										
Square Feet	-	-	105,021	105,021	105,021	105,021	105,021	105,021	105,021	105,021
Capacity (students)	-	-	800	871	847	847	847	826	830	830
Enrollment	-	-	620	587	690	582	676	801	677	762
Scobee Elementary (1987)										
Square Feet	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262	86,262
Capacity (students)	778	778	778	814	826	826	838	806	798	798
Enrollment	670	654	626	620	674	634	617	597	546	587
Steubing Elementary (1997)										
Square Feet	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981	80,981
Capacity (students)	663	663	663	695	666	666	645	637	617	617
Enrollment	825	493	600	643	528	531	521	527	530	513
Thornton Elementary (1989)										
Square Feet	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990	80,990
Capacity (students)	756	756	756	756	777	785	785	806	798	798
Enrollment	746	666	637	612	739	728	699	716	690	690
Timberwilde Elementary (1980)										
Square Feet	80,042	80,042	80,042	80,042	80,042	80,042	80,042	80,042	80,042	80,042
Capacity (students)	847	847	847	806	818	818	818	858	850	850
Enrollment	723	734	764	737	733	735	756	783	770	775

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**School Building Information  
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Valley-Hi Elementary (1963)										
Square Feet	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331	47,331
Capacity (students)	275	275	275	241	241	249	249	229	221	221
Enrollment	373	372	355	401	392	475	468	462	439	424
Villarreal Elementary (1968)										
Square Feet	74,256	74,256	74,256	74,256	74,916	74,916	76,059	76,059	76,059	76,059
Capacity (students)	804	804	804	764	796	788	788	768	760	760
Enrollment	688	675	714	706	682	833	715	759	790	789
Wanke Elementary (2006)										
Square Feet	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543	97,543
Capacity (students)	800	800	800	839	826	846	866	847	839	839
Enrollment	717	734	802	757	788	861	905	802	817	848
Ward Elementary (2003)										
Square Feet	84,641	84,641	84,641	99,274	99,274	99,274	99,274	99,274	99,274	99,274
Capacity (students)	641	641	641	587	793	804	785	818	831	831
Enrollment	920	1,180	1,377	1,333	1,096	1,089	1,029	990	945	897
Westwood Terrace Elementary (1961)										
Square Feet	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034	76,034
Capacity (students)	641	641	641	641	641	653	595	657	624	624
Enrollment	695	700	682	562	586	557	660	663	655	615
Bernal Middle School (2014)										
Square Feet	-	-	-	-	-	-	-	-	196,797	196,797
Capacity (students)	-	-	-	-	-	-	-	-	1,285	1,285
Enrollment	-	-	-	-	-	-	-	-	618	618
Briscoe Middle School (2010)										
Square Feet	-	-	-	-	190,175	190,175	190,175	190,175	190,175	190,175
Capacity (students)	-	-	-	-	1,289	1,289	1,316	1,342	1,334	1,334
Enrollment	-	-	-	-	800	800	989	1,218	1,264	812
Connally Middle School (1998)										
Square Feet	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332	165,332
Capacity (students)	1,135	1,135	1,135	1,154	1,141	1,151	1,151	1,195	1,159	1,159
Enrollment	1,279	1,244	1,082	974	1,013	1,021	1,074	1,086	1,070	1,047
Folks Middle School (2013)										
Square Feet	-	-	-	-	-	-	-	199,194	199,194	199,194
Capacity (students)	-	-	-	-	-	-	-	1,521	1,521	1,521
Enrollment	-	-	-	-	-	-	-	561	561	697
Garcia Middle School (2009)										
Square Feet	-	-	-	192,725	192,725	192,725	192,725	192,725	192,725	192,725
Capacity (students)	-	-	-	1,483	1,483	1,494	1,494	1,483	1,483	1,483
Enrollment	-	-	-	1,294	1,294	1,342	1,416	1,486	1,474	1,481
Hobby Middle School (1972)										
Square Feet	127,702	129,574	129,574	129,574	129,574	129,574	129,574	129,574	129,574	129,574
Capacity (students)	1,233	1,233	1,233	1,149	1,141	1,129	1,129	1,136	1,133	1,133
Enrollment	1,044	1,040	1,036	1,013	1,015	1,088	1,101	1,095	1,008	992
Jefferson Middle School (2007)										
Square Feet	-	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595	186,595
Capacity (students)	-	1,500	1,500	1,376	1,376	1,387	1,387	1,343	1,369	1,369
Enrollment	-	1,321	1,324	1,618	1,459	1,513	1,561	1,673	1,493	1,462
Jones Middle School (1993)										
Square Feet	151,322	159,759	159,759	159,759	159,759	159,759	171,522	171,522	171,522	171,522
Capacity (students)	1,387	1,387	1,387	1,317	1,353	1,328	1,354	1,255	1,365	1,365
Enrollment	1,169	1,084	1,032	1,077	1,113	1,113	1,151	1,162	1,181	1,202
Jordan Middle School (1990)										
Square Feet	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947	163,947
Capacity (students)	1,535	1,535	1,535	1,468	1,424	1,436	1,436	1,459	1,447	1,447
Enrollment	1,759	1,698	1,662	1,151	1,177	1,231	1,262	1,311	1,364	1,351

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**School Building Information  
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Luna Middle School (2004)										
Square Feet	188,152	188,152	188,152	188,152	188,152	188,152	188,152	188,152	188,152	188,152
Capacity (students)	1,332	1,332	1,332	1,320	1,320	1,312	1,330	1,352	1,352	1,352
Enrollment	1,220	1,439	1,569	1,209	1,364	1,031	1,111	1,160	1,216	1,230
Neff Middle School (1961)										
Square Feet	116,776	116,776	116,776	120,131	120,131	120,131	120,131	120,131	120,131	120,131
Capacity (students)	1,340	1,340	1,340	1,283	1,205	1,259	1,215	1,233	1,233	1,233
Enrollment	1,033	1,017	1,108	1,143	1,153	1,242	1,303	1,255	1,202	1,200
Pease Middle School (1974)										
Square Feet	102,216	103,266	103,266	103,266	143,740	143,740	143,740	143,740	143,740	143,740
Capacity (students)	1,029	1,029	1,029	1,028	947	1,338	1,312	1,237	1,245	1,245
Enrollment	981	1,176	1,328	1,117	1,133	1,142	1,170	1,172	1,165	1,140
Rawlinson Middle School (2003)										
Square Feet	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818	175,818
Capacity (students)	1,360	1,360	1,360	1,321	1,321	1,331	1,331	1,290	1,304	1,304
Enrollment	1,048	1,346	1,306	1,308	963	1,038	1,135	1,142	1,134	1,153
Rayburn Middle School (1962)										
Square Feet	115,173	115,173	115,173	157,317	157,317	157,317	176,641	176,641	176,641	176,641
Capacity (students)	884	884	884	798	1,175	1,166	1,150	1,249	1,180	1,180
Enrollment	872	869	935	1,021	1,069	932	979	950	992	979
Ross Middle School (1966)										
Square Feet	124,058	124,058	124,058	146,521	146,521	146,521	147,874	147,874	139,949	139,949
Capacity (students)	1,090	1,090	1,090	1,180	1,205	1,215	1,215	1,200	1,146	1,146
Enrollment	1,023	1,005	1,001	980	1,020	1,058	1,084	1,110	1,120	1,107
Rudder Middle School (1982)										
Square Feet	111,396	111,396	111,396	119,263	119,263	119,263	119,263	119,263	119,263	119,263
Capacity (students)	1,083	1,083	1,083	1,035	987	1,009	1,060	1,035	950	950
Enrollment	1,116	1,136	1,122	1,198	1,146	1,172	1,124	1,013	1,008	1,045
Stevenson Middle School (1975)										
Square Feet	157,921	157,921	157,921	157,921	157,921	157,921	172,619	172,619	172,619	172,619
Capacity (students)	1,603	1,603	1,603	1,562	1,562	1,574	1,588	1,577	1,563	1,563
Enrollment	1,716	1,804	1,544	1,538	1,514	1,453	1,461	1,384	1,401	1,364
Stinson Middle School (1991)										
Square Feet	159,329	159,329	159,329	159,329	159,329	159,329	159,329	159,329	159,329	159,329
Capacity (students)	1,508	1,508	1,508	1,502	1,502	1,487	1,453	1,465	1,465	1,465
Enrollment	1,781	1,666	1,474	1,538	1,163	1,224	1,273	1,256	1,183	1,118
Vale Middle School (2008)										
Square Feet	-	-	190,915	190,915	190,915	190,915	190,915	190,915	190,915	190,915
Capacity (students)	-	-	1,400	1,469	1,483	1,494	1,494	1,477	1,494	1,494
Enrollment	-	-	1,337	1,337	1,425	1,378	1,297	1,370	1,402	1,351
Zachry Middle School (1985)										
Square Feet	153,381	153,381	153,381	153,381	153,381	153,381	164,788	164,788	164,788	164,788
Capacity (students)	1,344	1,344	1,344	1,357	1,349	1,352	1,219	1,298	1,306	1,306
Enrollment	1,313	1,483	1,156	1,092	1,141	1,088	1,141	1,034	1,018	1,079
Brandeis High School (2008)										
Square Feet	-	-	429,667	429,667	429,667	429,667	429,667	429,667	429,667	429,667
Capacity (students)	-	-	2,800	2,745	2,735	2,693	2,697	2,696	2,696	2,696
Enrollment	-	-	1,588	1,588	2,200	2,375	2,437	2,572	2,564	2,602
Brennan High School (2010)										
Square Feet	-	-	-	-	465,000	465,000	465,000	465,000	458,501	458,501
Capacity (students)	-	-	-	-	2,842	2,854	2,850	2,840	2,840	2,840
Enrollment	-	-	-	-	1,313	1,313	1,837	2,083	2,238	2,456
Clark High School (1977)										
Square Feet	343,553	343,553	343,553	343,553	372,667	372,667	372,667	372,667	372,667	372,667
Capacity (students)	2,832	2,832	2,832	2,707	2,695	2,770	2,770	2,864	2,869	2,869
Enrollment	2,796	2,854	3,034	2,640	2,566	2,621	2,694	2,718	2,836	2,830

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**School Building Information  
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Health Careers High School (1986)										
Square Feet	105,985	105,985	105,985	105,985	105,985	105,985	105,985	105,985	105,985	105,985
Capacity (students)	854	854	854	854	854	852	852	852	852	852
Enrollment	845	847	854	845	856	838	833	824	869	855
Holmes/Business Careers High School (1964)										
Square Feet	316,440	316,440	316,440	316,440	357,017	357,017	357,017	357,017	357,017	357,017
Capacity (students)	2,621	2,621	2,621	2,488	2,480	2,718	2,699	2,660	2,720	2,720
Enrollment	2,027	2,110	2,294	2,368	2,448	2,621	2,664	2,649	2,757	2,828
Jay/Jay Science & Engineering HS (1967)										
Square Feet	321,611	321,611	321,611	348,080	348,080	348,080	348,080	348,080	348,080	348,080
Capacity (students)	2,547	2,547	2,547	2,445	2,806	2,888	2,915	2,860	2,937	2,937
Enrollment	2,749	2,543	2,685	2,926	3,009	2,931	2,973	2,913	2,897	2,938
Marshall High School (1950)										
Square Feet	319,537	319,537	319,537	319,537	355,537	332,206	332,206	332,206	332,206	332,206
Capacity (students)	3,016	3,016	3,016	2,709	2,735	2,725	2,746	2,704	2,704	2,704
Enrollment	2,568	2,530	2,547	2,543	2,575	2,546	2,555	2,640	2,592	2,711
O'Connor High School (1998)										
Square Feet	404,306	429,506	429,506	429,506	429,506	429,506	462,162	462,162	462,162	462,162
Capacity (students)	2,549	2,549	2,549	2,395	2,353	2,344	2,368	2,792	2,792	2,792
Enrollment	3,166	3,221	3,319	2,790	2,789	2,945	3,102	3,010	3,031	3,095
Stevens High School (2005)										
Square Feet	413,665	413,665	413,665	413,665	413,665	413,665	413,665	413,665	413,665	413,665
Capacity (students)	3,011	3,011	3,011	2,834	2,820	2,810	2,810	2,836	2,752	2,752
Enrollment	2,003	2,909	3,076	3,009	2,999	2,697	2,616	2,794	2,907	2,903
Taft/Comm Arts High School (1985)										
Square Feet	369,211	369,211	369,211	369,211	371,963	372,275	372,275	372,275	372,275	372,275
Capacity (students)	3,200	3,200	3,200	2,930	2,895	2,885	2,452	2,844	2,871	2,871
Enrollment	2,565	2,613	2,878	2,806	2,825	2,573	2,530	2,629	2,786	2,932
Warren/Construction Careers HS (2002)										
Square Feet	358,769	385,897	385,897	385,897	428,026	428,026	428,026	428,026	400,898	400,898
Capacity (students)	2,326	2,326	2,326	2,578	2,558	2,810	2,842	2,848	2,816	2,816
Enrollment	2,693	2,568	2,627	2,960	2,899	2,801	2,802	2,966	3,043	3,074
<b>Other Facilities</b>										
Block Aquatics Ctr @ Hardin (1976)										
Square Feet	26,931	26,931	26,931	26,931	26,931	26,931	26,931	26,931	26,931	26,931
Central Office (1964)										
Square Feet	56,821	56,821	56,821	56,821	56,821	56,821	56,821	56,821	56,821	56,821
Child Nutrition Warehouse (1983)										
Square Feet	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500	55,500
Grissom Annex (1999)										
Square Feet	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750
Grissom- Police (1990)										
Square Feet	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Human Resources (2001)										
Square Feet	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883	12,883
Maintenance (1983)										
Square Feet	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934	35,934
Maintenance-North (2008)										
Square Feet	-	-	-	11,006	11,006	11,006	11,006	11,006	11,006	11,006
Natatorium @ Farris (2006)										
Square Feet	65,190	65,190	65,190	65,190	65,190	65,190	65,190	65,190	65,190	65,190
Northside Alternative MS-North (1997)										
Square Feet	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825	20,825
Northside Alternative MS-South (1996)										
Square Feet	7,866	7,866	7,866	7,866	7,866	7,866	7,866	7,866	7,866	7,866

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
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**School Building Information  
Last Ten Fiscal Years**

(UNAUDITED)

	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Northside Alternative HS (1982)										
Square Feet	10,050	10,050	10,050	10,050	10,050	10,050	10,050	10,050	10,050	10,050
N. Activities Center (1986)										
Square Feet	27,437	27,437	27,437	27,437	27,437	27,437	27,437	27,437	27,437	27,437
N. Learning Center (1987)										
Square Feet	43,669	43,669	43,669	43,669	43,669	43,669	43,669	43,669	43,669	43,669
Northside Swim Center (2013)										
Square Feet	-	-	-	-	-	-	-	16,200	16,200	16,200
Northside Tennis Center (2013)										
Square Feet	-	-	-	-	-	-	-	2,340	2,340	2,340
Smith Technology Center (2012)										
Square Feet	-	-	-	-	-	-	39,075	39,075	39,075	39,075
Student Services (2003)										
Square Feet	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407	34,407
Support Services Ctr. (2003)										
Square Feet	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Taylor Field House @ Hardin (1972)										
Square Feet	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626	28,626
Tennis/ Soccer Ctr. @ Hardin (2001)										
Square Feet	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841
Testing Warehouse @ Grissom (2003)										
Square Feet	3,200	3,200	3,200	9,434	9,434	9,434	9,434	9,434	9,434	9,434
Transportation- North (2004)										
Square Feet	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330	19,330
Transportation- South (1975)										
Square Feet	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105	15,105
Transportation- Culebra (2002)										
Square Feet	8,500	8,500	8,500	8,500	8,500	8,500	14,922	14,922	14,922	14,922
Transportation- McClung (2012)										
Square Feet	-	-	-	-	-	-	26,312	26,312	26,312	26,312
Transportation- Rhodes (1991)										
Square Feet	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598	13,598
Stadium @ Farris (2003)										
Square Feet	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654	22,654
Stadium @ Hardin (1968)										
Square Feet	15,000	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255	26,255

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

**Full - Time Equivalents (FTEs)**

**Staff Information**

Last Ten Years

(UNAUDITED)

Year Ended 08/31	Teachers	(1) Professional Support	Campus Administration	(1) Central Administration	Educational Aides	Auxiliary Staff	Total FTEs
2006	4,865.80	992.80	218.00	71.50	968.50	3,009.50	10,126.10
2007	5,225.20	1,122.70	227.90	69.50	1,022.90	3,183.20	10,851.40
2008	5,507.90	1,251.90	236.00	34.00	1,115.40	3,408.70	11,553.90
2009	5,782.40	1,298.70	249.00	34.00	1,124.30	3,681.40	12,169.80
2010	5,921.70	1,389.90	258.00	38.00	1,089.30	3,893.80	12,590.70
2011	6,116.90	1,411.10	271.30	40.00	1,043.00	3,912.30	12,794.60
2012	5,880.70	1,257.50	271.00	36.00	1,082.70	3,410.30	11,938.20
2013	5,952.00	1,306.00	272.00	38.00	1,109.00	3,435.00	12,112.00
2014	6,462.00	1,398.00	282.00	34.00	1,085.00	3,574.00	12,835.00
2015	6,714.70	1,355.40	289.00	33.00	1,103.10	3,716.50	13,212.00

(1) In 2007-08 Central Administration staff role ids for Teacher Supervisor and Business Manager reclassified to Professional Support

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**FEDERAL AWARDS  
SECTION**



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENTAL AUDITING STANDARDS

Board of Trustees  
Northside Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Northside Independent School District (the District), as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 19, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Trustees  
Northside Independent School District

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Austin, Texas  
January 19, 2016

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Trustees  
Northside Independent School District

**Report on Compliance for Each Major Federal Program**

We have audited Northside Independent School District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended August 31, 2015. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2015.

## Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Austin, Texas  
January 19, 2016

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED AUGUST 31, 2015**

**I. Summary of the Auditor's Results:**

Financial Statements

a. An unmodified opinion was issued on the financial statements.

b. Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(s) identified? \_\_\_\_\_ Yes   X   None reported

c. Noncompliance material to financial statements noted? \_\_\_\_\_ Yes   X   No

Federal Awards

d. Internal control over major programs

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(s) identified? \_\_\_\_\_ Yes   X   None reported

e. An unmodified opinion was issued on compliance for major programs

f. Any audit findings disclosed that were required to be reported under Section 510(a) or OMB Circular A-133 \_\_\_\_\_ Yes   X   No

g. Identification of major programs:

10.553	National School Breakfast
10.555	National School Lunch

h. The dollar threshold used to distinguish between Type A and Type B programs \$2,451,992

i. Auditee qualified as a low-risk auditee.   X   Yes \_\_\_\_\_ No

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED AUGUST 31, 2015**

**II. Findings Relating to the Financial Statements Which Are Required To Be Reported in  
Accordance with *Generally Accepted Government Auditing Standards*.**

None

**III. Findings and Questioned Costs for Federal Awards:**

None

**IV. Schedule of Prior Audit Findings and Questioned Costs:**

None



NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
SAN ANTONIO, TEXAS

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Year Ended August 31, 2015

(1)	(2)	(2A)	(3)
Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Federal Expenditures
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<b>Direct Program:</b>			
Impact Aid-P.L. 81-874	84.041		\$ 574,967
Healthy Start Grant	84.215F		818,533
Climate Transformation Program	84.184G		154,720
Total Direct Programs			<u>1,548,220</u>
<b>Passed Through Texas Education Agency</b>			
* ESEA Title I, Part A	84.010A	14610101015915	1,109,713
* ESEA Title I, Part A	84.010A	15610101015915	17,670,709
* ESEA Title I, Part A	84.010A	16610101015915	226,763
* Title I 1003(A) Priority and Focus School Grant	84.010A	14610112015915100	1,359
* Title I 1003(A) Priority and Focus School Grant	84.010A	15610112015915114	20,182
* IDEA VI-B Formula	84.027A	146600010159156600	1,451,524
* IDEA VI-B Formula	84.027A	156600010159156600	16,572,124
* IDEA VI-B Formula	84.027A	166600101591566000	9,175
* IDEA-B Preschool Formula	84.173A	146610010159156610	19,158
* IDEA-B Preschool Formula	84.173A	156610010159156610	280,270
Carl Perkins Basic Grant for Career & Technology	84.048A	15420006015915	780,770
Carl Perkins Basic Grant for Career & Technology	84.048A	16420006015915	113,142
ESEA Title II, Part A - Teacher & Princ Trng & Recruitmt	84.367A	14694501015915	3,596
ESEA Title II, Part A - Teacher & Princ Trng & Recruitmt	84.367A	15694501015915	1,753,631
Title III, English Language Acquisition- LEP	84.365A	14671001015915	9,259
Title III, English Language Acquisition- LEP	84.365A	15671001015915	683,033
Title III, English Language Acquisition- LEP	84.365A	16671001015915	1,622
Title III, English Language Acquisition-Immigrant	84.365A	15671003015915	425,355
Summer School LEP	84.369A	69551402	35,410
21ST Century Community Learning Centers - Cycle 7, Yr 4	84.287C	156950167110030	1,451,998
21ST Century Community Learning Centers - Cycle 7, Yr 5	84.287C	166950167110030	51,903
* IDEA VI-B Discretionary (Deaf)	84.027A	156600110159156673	54,004
* IDEA VI-B Formula (Deaf)	84.027	146600010159156601	45
* IDEA VI-B Formula (Deaf)	84.027A	156610010159156601	31,170
* IDEA-B Preschool (Deaf)	84.173A	146610010159156611	44
* IDEA-B Preschool (Deaf)	84.173A	156610010159156611	8,139
IDEA-C ECI	84.181A	153911010159153911	765
Total Passed Through Texas Education Agency			<u>42,764,863</u>
<b>Passed Through Education Service Center - Region XX</b>			
Adult Education - Family Literacy Continuation	84.002A	220472503	438,435
Adult Education - Family Literacy Prof Dev	84.002A	220496503	15,279
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	220402502	51,314
Adult Education - Family Literacy Continuation	84.002A	220472603	49,086
Adult Education - Family Literacy Prof Dev	84.002A	220496603	3,321
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	220402602	3,158
Total Passed Through Education Service Center - Region XX			<u>560,593</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
SAN ANTONIO, TEXAS

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued**

Year Ended August 31, 2015

(1)	(2)	(2A)	(3)
Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Federal Expenditures
<b>Passed Through Education Service Center - Region X</b>			
Stewart B. McKinney Homeless Assistance Act	84.196A	15-066	\$ 149,145
<b>Passed Through the Texas Workforce Commission</b>			
Adult Education - Family Literacy Continuation	84.002A	2014ABE005	16,948
Adult Education - English Literacy & Civics Ed Sec 231	84.002A	2014ELC001	5,525
Total Passed Through Texas Workforce Commission			<u>22,473</u>
<b>TOTAL DEPARTMENT OF EDUCATION</b>			<u>\$ 45,045,294</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>Substance Abuse and Mental Health Services Admin.</b>			
Awareness, Intervention and Resources (AIR) Program	93.243	1H79SM062039-01	\$ 27,829
<b>Passed Through Education Service Center - Region X</b>			
Adult Education -TANF	93.558	223475503	32,892
<b>Passed Through Texas Department of Human Services:</b>			
Medicaid Administrative Claiming Program	93.778		<u>535,526</u>
<b>Passed Through the Texas Workforce Commission</b>			
Temporary Assistance for Needy Families (TWC)	93.558	2015ATP002	<u>53,062</u>
<b>TOTAL DEPARTMENT OF HEALTH &amp; HUMAN SERVICES</b>			<u>\$ 649,309</u>
<b>U.S. DEPARTMENT OF DEFENSE</b>			
<b>Direct Program:</b>			
ROTC	12.000		\$ 844,352
Teacher Placement Program	12.000		600
Military Grant	12.556		82,531
Military Grant	12.556		436,900
Military Grant	12.557		29,739
<b>TOTAL U.S. DEPARTMENT OF DEFENSE</b>			<u>\$ 1,394,122</u>
<b>U.S. DEPARTMENT OF LABOR</b>			
<b>Passed Through the Texas Workforce Commission</b>			
WIA Dislocated Workers (TWC)	17.278	2015ATP002	\$ 125,158
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>			<u>\$ 125,158</u>

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NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
SAN ANTONIO, TEXAS

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -Continued**  
Year Ended August 31, 2015

(1)	(2)	(2A)	(3)
Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<b>Passed Through Texas Department of Agriculture</b>			
* National School Lunch Program	10.555		\$ 27,814,596
* School Breakfast Program	10.553		<u>6,679,018</u>
Total Passed Through Texas Department of Agriculture			34,493,614
<b>Passed Through the Texas Workforce Commission</b>			
St Admin Matching Grants - Supplemental Nutrition (TWC)	10.561	2015ATP002	<u>25,600</u>
<b>TOTAL DEPARTMENT OF AGRICULTURE</b>			<u>\$ 34,519,214</u>
<b>TOTAL FEDERAL ASSISTANCE</b>			<u>\$ 81,733,097</u>

\* Clustered Programs

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2015

**NOTE 1. BASIS OF PRESENTATION**

Northside Independent School District (the "District") utilizes the fund types specified in the Texas Education Agency's Financial Accounting System Resource Guide.

Special Revenue Funds - Special Revenue Funds are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund. Generally, unused balances must be returned to the grantor at the close of specified project periods.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for governmental funds. This basis of accounting recognizes revenue in the accounting period in which they become measurable and available. Expenditures are recorded in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on long-term debt, which is recognized when due, and certain compensated absences and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly when such funds are received, they are recorded as deferred revenues until earned.

**NOTE 2. PERIOD OF AVAILABILITY**

The period of availability for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project extended 30 days beyond the federal project period ending date, in accordance with the provisions of *OMB Circular A-133 Compliance Supplement*.

**NOTE 3. BASIS OF FUNDING**

Federal funding for Food Services under child nutrition programs is primarily based upon the number and type of meals served and in user charges as reported to the US Department of Agriculture. Federal funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance

NORTHSIDE INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2015

with the program guidelines to the grantor agencies. The programs are governed by various rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's management, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the basic financial statements for such contingences.

**NOTE 4. RECONCILIATION TO BASIC FINANCIAL STATEMENTS**

The following is a reconciliation of the Schedule of expenditures of Federal Awards and expenditures reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds:

Total expenditures per Schedule of Expenditures of Federal Awards	\$ 81,733,097
SHARS payments	17,777,978
Build America Bonds Interest Payment Direct Subsidy	2,546,884
Reconciled Balance	<u>\$ 102,057,959</u>
Related Expenditures on Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	
General Fund	\$ 19,848,158
Debt Service Fund	2,546,884
Other Governmental Funds	79,662,917
Total Federal Sources	<u>\$ 102,057,959</u>

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