

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2025

Northside Independent School District
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (715,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	\$ -	\$ 224,000,000	\$ 313.29	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	692.31	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	613.99	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	968.77	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	748.45	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	648,340,000	-	648,340,000	906.77	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	848,910,000	-	848,910,000	1,187.29	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2022	450,000,000	542,000,000	992,000,000	1,387.41	constructing, equipping, and renovating school buildings, purchasing sites for future schools, purchasing school buses, and paying costs of issuance	local ad valorem property tax
Total			\$ 4,875,062,000	\$ 6,818.27		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 715,000
Year 2025
Source Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2025

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (715,000)
2026	94,505,000	95,432,046	189,937,046	266
2027	89,065,000	93,970,190	183,035,190	256
2028	94,485,000	94,540,853	189,025,853	264
2029	99,020,000	93,506,353	192,526,353	269
2030	103,700,000	88,804,727	192,504,727	269
2031	114,100,000	84,004,277	198,104,277	277
2032	112,260,000	79,028,497	191,288,497	268
2033	110,120,000	74,357,979	184,477,979	258
2034	105,570,000	69,992,384	175,562,384	246
2035	111,180,000	65,819,481	176,999,481	248
2036	104,905,000	61,523,255	166,428,255	233
2037	106,925,000	57,440,202	164,365,202	230
2038	94,920,000	53,328,733	148,248,733	207
2039	76,270,000	49,774,457	126,044,457	176
2040	71,590,000	46,728,229	118,318,229	165
2041	80,225,000	43,860,400	124,085,400	174
2042	81,325,000	40,393,705	121,718,705	170
2043	75,935,000	36,977,574	112,912,574	158
2044	79,260,000	33,545,758	112,805,758	158
2045	77,495,000	29,989,331	107,484,331	150
2046	79,050,000	26,532,656	105,582,656	148
2047	70,875,000	22,965,175	93,840,175	131
2048	73,100,000	19,624,106	92,724,106	130
2049	76,290,000	16,159,669	92,449,669	129
2050	77,025,000	12,535,500	89,560,500	125
2051	54,515,000	8,842,213	63,357,213	89
2052	49,890,000	6,342,194	56,232,194	79
2053	42,110,000	3,899,269	46,009,269	64
2054	26,495,000	1,872,319	28,367,319	40
2055	12,455,000	622,750	13,077,750	18
Totals	\$ 2,444,660,000	\$ 1,412,414,282	\$ 3,857,074,282	\$ 5,395

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES ⁽¹⁾
AS OF AUGUST 31, 2025

<u>Series</u>	<u>Par Amount Original Issue</u>	<u>Total Proceeds Received ⁽²⁾</u>	<u>Spent ⁽⁶⁾</u>	<u>Unspent ⁽⁶⁾</u>
Unlimited Tax School Building Bonds				
Series 2015	70,315,000	75,690,720	75,690,720	-
Series 2016	69,030,000	75,710,584	75,710,584	-
Series 2010	69,450,000	88,606,310	88,606,310	-
Series 2017	100,000,000	100,000,000	100,000,000	-
Series 2018	123,390,000	125,728,241	125,728,241	-
Series 2022A ⁽⁴⁾	106,110,000	115,663,466	115,663,466	-
Series 2024A ⁽⁴⁾	24,016,429	25,179,208	25,179,208	-
Series 2024A ⁽⁵⁾	144,098,571	151,075,244	83,642,251	67,432,993
Series 2025 ⁽⁴⁾	103,322,824	108,928,392	28,732,863	80,195,529
Series 2025 ⁽⁵⁾	95,532,176	100,715,078	-	100,715,078
Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	50,373,247	-
Series 2021	135,960,000	150,826,230	150,826,230	-
Series 2023A ⁽⁴⁾	71,530,000	75,546,439	75,546,439	-
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)				
Series 2009	28,000,000	28,193,708	28,193,708	-
Variable Rate Unlimited Tax School Building Bonds				
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2020 ⁽³⁾	69,100,000	69,100,000	69,100,000	-
Series 2020 ⁽⁴⁾	130,900,000	130,900,000	130,900,000	-
Series 2022B ⁽⁴⁾	85,000,000	85,377,400	85,377,400	-
Series 2023B ⁽⁵⁾	200,000,000	200,000,000	200,000,000	-
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2019 ⁽³⁾	30,900,000	30,914,523	30,914,523	-
Series 2019 ⁽⁴⁾	34,855,000	34,871,382	34,871,382	-
Series 2024B ⁽⁴⁾	75,000,000	75,000,000	75,000,000	-
Totals	<u>\$ 2,033,370,000</u>	<u>\$ 2,128,416,768</u>	<u>\$ 1,880,073,168</u>	<u>\$ 248,343,600</u>

Note ⁽¹⁾: Schedule does not include refunding issues.

Note ⁽²⁾: Total proceeds received may differ from original issue par amounts

Note ⁽³⁾: From 2014 authorization

Note ⁽⁴⁾: From 2018 authorization

Note ⁽⁵⁾: From 2022 authorization

Note ⁽⁶⁾: District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2025

Series	Amounts					Outstanding		Underlying Rating at Issuance		
	Original	Maturity	Beginning	Additions	Reductions	Ending	Debt Per Capita (715,000)	Moody's	S&P	Fitch
	Received ⁽¹⁾	Date	Balance			Balance				
Unlimited Tax School Building Bonds										
Series 2015	70,315,000	2035	42,005,000	-	42,005,000	-	-	Aa1	-	AA+
Series 2016	69,030,000	2046	54,170,000	-	1,655,000	52,515,000	73	Aa1	-	AA+
Series 2010 (conv)	69,450,000	2038	52,350,000	-	2,955,000	49,395,000	69	Aa1	-	AA+
Series 2017 (conv)	92,030,000	2047	92,030,000	-	-	92,030,000	129	Aa2	-	AA+
Series 2018 (conv)	74,975,000	2042	72,440,000	-	2,660,000	69,780,000	98	Aa1	-	AA+
Series 2022A	106,110,000	2042	100,670,000	-	3,795,000	96,875,000	135	Aa2	-	AA+
Series 2024A	168,115,000	2054	168,115,000	-	660,000	167,455,000	234	Aa1	-	AA+
Series 2025	198,855,000	2055	-	198,855,000	-	198,855,000	278	Aa1	-	AA+
Unlimited Tax School Building and Refunding Bonds										
Series 2015	93,420,000	2045	64,930,000	-	64,930,000	-	-	Aa1	-	AA+
Series 2017	86,650,000	2037	43,105,000	-	5,235,000	37,870,000	53	Aa1	-	AA+
Series 2019	106,370,000	2049	90,825,000	-	3,585,000	87,240,000	122	Aa2	-	AA+
Series 2021	225,770,000	2051	203,830,000	-	8,710,000	195,120,000	273	Aa1	-	AA+
Series 2023A	137,040,000	2053	131,945,000	-	6,960,000	124,985,000	175	Aa1	-	AA+
Unlimited Tax Refunding Bonds										
Series 2016	85,575,000	2035	62,010,000	-	2,330,000	59,680,000	83	Aa1	-	AA+
Series 2016A	88,335,000	2037	50,870,000	-	3,835,000	47,035,000	66	Aa1	-	AA+
Series 2017	49,675,000	2027	16,650,000	-	5,300,000	11,350,000	16	Aa1	-	AA+
Series 2018	202,315,000	2044	165,360,000	-	2,865,000	162,495,000	227	Aa1	-	AA+
Series 2018A	57,570,000	2039	47,800,000	-	2,260,000	45,540,000	64	Aa1	-	AA+
Series 2019A	177,890,000	2040	127,935,000	-	4,325,000	123,610,000	173	Aa1	-	AA+
Series 2019B	64,705,000	2032	38,045,000	-	1,790,000	36,255,000	51	Aa1	-	AA+
Series 2020	64,895,000	2040	52,325,000	-	3,500,000	48,825,000	68	Aa1	-	AA+
Series 2021	127,550,000	2042	118,090,000	-	5,140,000	112,950,000	158	Aa1	-	AA+
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	39	Aa2	AA	AA
Variable Rate Unlimited Tax School Building Bonds										
Series 2020 (Rmktg)	200,000,000	2050	200,000,000	200,000,000	200,000,000	200,000,000	280	Aa1	-	AA+
Series 2022B	85,000,000	2052	85,000,000	-	-	85,000,000	119	Aa1	-	AA+
Series 2023B	200,000,000	2053	198,915,000	-	3,190,000	195,725,000	274	Aa1	-	AA+
Variable Rate Unlimited Tax School Building and Refunding Bonds										
Series 2024B	117,660,000	2054	117,660,000	-	1,585,000	116,075,000	162	Aa1	-	AA+
Totals	\$ 3,047,300,000		\$ 2,425,075,000	\$ 398,855,000	\$ 379,270,000	\$ 2,444,660,000	\$ 3,419			

Note ⁽¹⁾: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.