

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023

Northside Independent School District
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (696,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	\$ -	\$ 224,000,000	\$ 321.84	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	711.21	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	630.75	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	995.22	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	768.88	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	648,340,000	-	648,340,000	931.52	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	640,755,000	208,155,000	848,910,000	1,219.70	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2022	200,000,000	792,000,000	992,000,000	1,425.29	constructing, equipping, and renovating school buildings, purchasing sites for future schools, purchasing school buses, and paying costs of issuance	local ad valorem property tax
Total			\$ 4,875,062,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 696,000
Year 2023
Source Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (696,000)
2024	87,970,000	83,338,402	171,308,402	246
2025	83,975,000	81,916,410	165,891,410	238
2026	98,905,000	87,092,198	185,997,198	267
2027	91,360,000	87,683,998	179,043,998	257
2028	96,710,000	86,257,490	182,967,490	263
2029	101,205,000	81,852,978	183,057,978	263
2030	105,835,000	77,188,309	183,023,309	263
2031	116,190,000	72,407,946	188,597,946	271
2032	114,340,000	67,423,766	181,763,766	261
2033	112,195,000	62,733,486	174,928,486	251
2034	104,310,000	58,435,253	162,745,253	234
2035	106,835,000	54,420,175	161,255,175	232
2036	95,515,000	50,410,599	145,925,599	210
2037	97,050,000	46,821,621	143,871,621	207
2038	93,785,000	43,229,526	137,014,526	197
2039	75,495,000	39,735,538	115,230,538	166
2040	70,760,000	36,730,461	107,490,461	154
2041	79,320,000	33,906,443	113,226,443	163
2042	80,360,000	30,487,186	110,847,186	159
2043	74,900,000	27,121,393	102,021,393	147
2044	78,135,000	23,743,264	101,878,264	146
2045	66,030,000	20,244,838	86,274,838	124
2046	64,135,000	17,319,213	81,454,213	117
2047	55,285,000	14,424,381	69,709,381	100
2048	56,810,000	11,786,775	68,596,775	99
2049	59,265,000	9,057,750	68,322,750	98
2050	54,950,000	6,202,594	61,152,594	88
2051	31,410,000	3,548,781	34,958,781	50
2052	25,710,000	2,137,163	27,847,163	40
2053	16,800,000	833,738	17,633,738	25
Totals	\$ 2,395,545,000	\$ 1,318,491,671	\$ 3,714,036,671	\$ 5,336

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES ⁽¹⁾
AS OF AUGUST 31, 2023

<u>Series</u>	<u>Par Amount Original Issue</u>	<u>Total Proceeds Received ⁽²⁾</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds				
Series 2015	70,315,000	75,690,720	75,690,720	-
Series 2016	69,030,000	75,710,584	75,710,584	-
Series 2010 (conv)	69,450,000	88,606,310	88,606,310	-
Series 2017(conv)	100,000,000	100,000,000	100,000,000	-
Series 2022A ⁽⁴⁾	106,110,000	115,663,466	115,663,466	-
Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	50,373,247	-
Series 2021	135,960,000	150,826,230	150,826,230	-
Series 2023A ⁽⁴⁾	71,530,000	75,546,439	63,868,272	11,678,167
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)				
Series 2009	28,000,000	28,193,708	28,193,708	-
Variable Rate Unlimited Tax School Building Bonds				
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2018	123,390,000	125,728,241	125,728,241	-
Series 2020 ⁽³⁾	69,100,000	69,100,000	41,664,097	27,435,903
Series 2020 ⁽⁴⁾	130,900,000	130,900,000	130,900,000	-
Series 2022B ⁽⁴⁾	85,000,000	85,377,400	85,377,400	-
Series 2023B ⁽⁵⁾	200,000,000	200,000,000	46,160,372	153,839,629
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2019 ⁽³⁾	30,900,000	30,914,523	21,644,844	9,269,679
Series 2019 ⁽⁴⁾	34,855,000	34,871,382	33,207,811	1,663,571
Totals	<u>\$ 1,591,400,000</u>	<u>\$ 1,667,518,846</u>	<u>\$ 1,463,631,897</u>	<u>\$ 203,886,949</u>

Note ⁽¹⁾: Schedule does not include refunding issues.

Note ⁽²⁾: Total proceeds received may differ from original issue par amounts

Note ⁽³⁾: From 2014 authorization

Note ⁽⁴⁾: From 2018 authorization

Note ⁽⁵⁾: From 2022 authorization

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2023

Series	Amounts		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (696,000)	Underlying Rating at Issuance		
	Original Received ⁽¹⁾	Maturity Date						Moody's	S&P	Fitch
<u>Unlimited Tax School Building Bonds</u>										
Series 2013	68,975,000	2043	65,260,000	-	65,260,000	-	-	Aa1	-	AA+
Series 2014	40,090,000	2034	26,630,000	-	26,630,000	-	-	Aa1	-	AA+
Series 2015	70,315,000	2035	47,850,000	-	2,850,000	45,000,000	65	Aa1	-	AA+
Series 2016	69,030,000	2046	57,255,000	-	1,505,000	55,750,000	80	Aa1	-	AA+
Series 2010	69,450,000	2038	57,845,000	-	2,680,000	55,165,000	79	Aa1	-	AA+
Series 2017	92,030,000	2047	92,030,000	-	-	92,030,000	132	Aa2	-	AA+
Series 2022A	106,110,000	2042	106,110,000	-	1,825,000	104,285,000	150	Aa2	-	AA+
<u>Unlimited Tax School Building and Refunding Bonds</u>										
Series 2015	93,420,000	2045	71,300,000	-	3,135,000	68,165,000	98	Aa1	-	AA+
Series 2017	86,650,000	2037	55,465,000	-	5,485,000	49,980,000	72	Aa1	-	AA+
Series 2019	106,370,000	2049	97,500,000	-	3,255,000	94,245,000	135	Aa2	-	AA+
Series 2021	225,770,000	2051	220,015,000	-	7,895,000	212,120,000	305	Aa1	-	AA+
Series 2023A	137,040,000	2053	-	137,040,000	-	137,040,000	197	Aa1	-	AA+
<u>Unlimited Tax Refunding Bonds</u>										
Series 2013	81,175,000	2035	4,535,000	-	4,535,000	-	-	Aa1	-	AA+
Series 2014	74,175,000	2033	53,575,000	-	53,575,000	-	-	Aa1	-	AA+
Series 2014-A	69,115,000	2033	40,960,000	-	4,180,000	36,780,000	53	Aa1	-	AA+
Series 2016	85,575,000	2035	66,360,000	-	2,120,000	64,240,000	92	Aa1	-	AA+
Series 2016A	88,335,000	2037	61,150,000	-	4,390,000	56,760,000	82	Aa1	-	AA+
Series 2017	49,675,000	2027	26,505,000	-	4,805,000	21,700,000	31	Aa1	-	AA+
Series 2018	202,315,000	2044	170,690,000	-	2,600,000	168,090,000	242	Aa1	-	AA+
Series 2018A	57,570,000	2039	51,995,000	-	2,045,000	49,950,000	72	Aa1	-	AA+
Series 2019A	177,890,000	2040	138,740,000	-	5,265,000	133,475,000	192	Aa1	-	AA+
Series 2019B	64,705,000	2032	51,705,000	-	8,570,000	43,135,000	62	Aa1	-	AA+
Series 2020	64,895,000	2040	58,960,000	-	3,225,000	55,735,000	80	Aa1	-	AA+
Series 2021	127,550,000	2042	126,985,000	-	3,795,000	123,190,000	177	Aa1	-	AA+
<u>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</u>										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	40	Aa2	AA	AA
<u>Variable Rate Unlimited Tax School Building Bonds</u>										
Series 2018	123,390,000	2048	123,390,000	74,975,000	123,390,000	74,975,000	108	Aa1	-	AA+
Series 2020	200,000,000	2050	200,000,000	-	-	200,000,000	287	Aa1	-	AA+
Series 2022B	85,000,000	2052	85,000,000	-	-	85,000,000	122	Aa1	-	AA+
Series 2023B	200,000,000	2053	-	200,000,000	-	200,000,000	287	Aa1	-	AA+
<u>Variable Rate Unlimited Tax School Building and Refunding Bonds</u>										
Series 2019	145,000,000	2049	141,880,000	-	1,145,000	140,735,000	202	Aa1	-	AA+
Totals	\$ 3,089,615,000		\$ 2,327,690,000	\$ 412,015,000	\$ 344,160,000	\$ 2,395,545,000	\$ 3,441.88			

Note ⁽¹⁾: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.