

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020

Northside Independent School District
5900 Evers Road
San Antonio, Texas 78238
(210) 397-8559
tiffany.contreras@nisd.net

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (675,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	\$ -	\$ 224,000,000	\$ 331.85	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	733.33	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	650.37	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,026.18	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	792.80	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	579,240,000	69,100,000	648,340,000	960.50	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	85,244,629	763,665,371	848,910,000	1,257.64	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
Total			\$ 3,883,062,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 675,000
 Year 2020
 Source Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (675,000)
2021	\$ 82,225,000	\$ 76,894,100	\$ 159,119,100	\$ 236
2022	82,670,000	75,607,766	158,277,766	234
2023	83,770,000	73,580,976	157,350,976	233
2024	86,580,000	72,731,369	159,311,369	236
2025	79,030,000	74,020,359	153,050,359	227
2026	101,425,000	70,349,684	171,774,684	254
2027	86,060,000	66,543,784	152,603,784	226
2028	91,005,000	62,745,314	153,750,314	228
2029	95,195,000	58,647,589	153,842,589	228
2030	99,475,000	54,305,933	153,780,933	228
2031	104,850,000	49,867,008	154,717,008	229
2032	107,230,000	45,275,695	152,505,695	226
2033	98,495,000	40,774,492	139,269,492	206
2034	95,380,000	36,935,476	132,315,476	196
2035	96,380,000	32,969,320	129,349,320	192
2036	85,045,000	28,963,901	114,008,901	169
2037	86,425,000	25,538,349	111,963,349	166
2038	82,950,000	22,158,626	105,108,626	156
2039	64,440,000	18,883,626	83,323,626	123
2040	59,485,000	16,102,583	75,587,583	112
2041	51,920,000	13,507,570	65,427,570	97
2042	54,360,000	11,157,168	65,517,168	97
2043	50,800,000	8,741,180	59,541,180	88
2044	44,740,000	6,432,108	51,172,108	76
2045	31,350,000	4,435,663	35,785,663	53
2046	29,925,000	3,073,238	32,998,238	49
2047	14,605,000	1,762,375	16,367,375	24
2048	14,455,000	1,042,825	15,497,825	23
2049	6,575,000	313,938	6,888,938	10
Totals	\$ 2,066,845,000	\$ 1,053,362,011	\$ 3,120,207,011	\$ 4,623

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES⁽¹⁾
AS OF AUGUST 31, 2020

<u>Series</u>	<u>Par Amount Original Issue</u>	<u>Total Proceeds Received⁽²⁾</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds				
Series 2012	\$ 50,000,000	\$ 50,036,792	\$ 50,036,792	\$ -
Series 2007A	80,490,000	91,063,012	91,063,012	-
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	75,690,720	-
Series 2016	69,030,000	75,710,584	75,710,584	-
Series 2010 (conv)	69,450,000	88,606,310	88,606,310	-
Series 2017(conv)	92,030,000	92,030,000	-	92,030,000
Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	50,373,247	-
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)				
Series 2009	28,000,000	28,193,708	28,193,708	-
Variable Rate Unlimited Tax School Building Bonds				
Series 2012 (2016)	67,105,000	70,538,719	70,538,719	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2018	123,390,000	125,728,241	125,728,241	-
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2019 ⁽³⁾	30,900,000	30,914,523	-	30,914,523
Series 2019 ⁽⁴⁾	34,855,000	34,871,382	25,111,806	9,759,576.00
Totals	<u>\$ 1,041,490,000</u>	<u>\$ 1,109,570,030</u>	<u>\$ 976,865,931</u>	<u>\$ 132,704,099</u>

Note ⁽¹⁾: Schedule does not include refunding issues.

Note ⁽²⁾: Total proceeds received may differ from original issue par amounts

Note ⁽³⁾: From 2014 authorization

Note ⁽⁴⁾: From 2018 authorization

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2020

Series	Amounts		Beginning	Additions	Reductions	Ending	Outstanding	Underlying Rating at Issuance		
	Original	Maturity						Debt Per Capita	Moody's	S&P
	Received ⁽¹⁾	Date	Balance			Balance	(675,000)			
Unlimited Tax School Building Bonds										
Series 2003B	47,900,000	2029	21,970,000	-	21,970,000	-	-	Aa1	AA	AA+
Series 2012	50,000,000	2042	50,000,000	-	-	50,000,000	74	Aa1	-	AA+
Series 2007A	80,490,000	2036	65,910,000	-	2,825,000	63,085,000	93	Aa1	-	AA+
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	97	Aa1	-	AA+
Series 2014	40,090,000	2034	31,705,000	-	1,625,000	30,080,000	45	Aa1	-	AA+
Series 2015	70,315,000	2035	55,615,000	-	2,465,000	53,150,000	79	Aa1	-	AA+
Series 2016	69,030,000	2046	62,625,000	-	2,575,000	60,050,000	89	Aa1	-	AA+
Series 2010	69,450,000	2038	65,145,000	-	2,315,000	62,830,000	93	Aa1	-	AA+
Series 2017	100,000,000			92,030,000	-	92,030,000	136	Aa2	-	AA+
Unlimited Tax School Building and Refunding Bonds										
Series 2015	93,420,000	2045	80,050,000	-	2,775,000	77,275,000	114	Aa1	-	AA+
Series 2017	86,650,000	2037	73,470,000	-	6,190,000	67,280,000	100	Aa1	-	AA+
Series 2019	106,370,000	2049	106,370,000	-	2,815,000	103,555,000	153	Aa2	-	AA+
Unlimited Tax Refunding Bonds										
Series 2010	50,685,000	2026	23,510,000	-	23,510,000	-	-	Aa1	-	AA+
Series 2011	67,020,000	2032	55,300,000	-	55,300,000	-	-	Aa1	-	AA+
Series 2012	95,305,000	2034	82,135,000	-	4,815,000	77,320,000	115	Aa1	-	AA+
Series 2013	81,175,000	2035	39,705,000	-	5,550,000	34,155,000	51	Aa1	-	AA+
Series 2014	74,175,000	2033	59,640,000	-	1,125,000	58,515,000	87	Aa1	-	AA+
Series 2014-A	69,115,000	2033	58,515,000	-	5,255,000	53,260,000	79	Aa1	-	AA+
Series 2016	85,575,000	2035	72,140,000	-	1,840,000	70,300,000	104	Aa1	-	AA+
Series 2016A	88,335,000	2037	76,165,000	-	5,300,000	70,865,000	105	Aa1	-	AA+
Series 2017	49,675,000	2027	43,235,000	-	5,940,000	37,295,000	55	Aa1	-	AA+
Series 2018	202,315,000	2044	180,810,000	-	3,730,000	177,080,000	262	Aa1	-	AA+
Series 2018A	57,570,000	2039	57,570,000	-	1,770,000	55,800,000	83	Aa1	-	AA+
Series 2019A	177,890,000	2040	177,890,000	-	22,770,000	155,120,000	230	Aa1	-	AA+
Series 2019B	64,705,000		-	64,705,000	-	64,705,000	96	Aa1	-	AA+
Series 2020	64,895,000		-	64,895,000	-	64,895,000	96	Aa1	-	AA+
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	41	Aa2	AA	AA
Variable Rate Unlimited Tax School Building Bonds										
Series 2012	67,105,000	2032	57,515,000	-	3,520,000	53,995,000	80	Aa1	-	AA+
Series 2011	78,470,000	2040	69,510,000	-	69,510,000	-	-	Aa1	-	AA+
Series 2016	73,545,000	2046	73,545,000	-	-	73,545,000	109	Aa1	-	AA+
Series 2017	100,000,000	2047	100,000,000	-	100,000,000	-	-	Aa1	-	AA+
Series 2018	123,390,000	2048	123,390,000	-	-	123,390,000	183	Aa1	-	AA+
Variable Rate Unlimited Tax School Building and Refunding Bonds										
Series 2019	145,000,000	2049	145,000,000	-	990,000	144,010,000	213	Aa1	-	AA+
Totals	\$ 2,726,635,000		\$ 2,201,695,000	\$ 221,630,000	\$ 356,480,000	\$ 2,066,845,000	\$ 3,061.99			

Note (1): Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.