

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2021**

Northside Independent School District  
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**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (676,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	\$ -	\$ 224,000,000	\$ 331.36	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	732.25	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	649.41	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,024.66	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	791.63	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	648,340,000	-	648,340,000	959.08	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	365,755,000	483,155,000	848,910,000	1,255.78	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
<b>Total</b>			<b>\$ 3,883,062,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Per Capita 676,000  
 Year 2021  
 Source Northside ISD Department of Resource Planning

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2021**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (676,000)</b>
2022	\$ 82,280,000	\$ 78,572,800	\$ 160,852,800	\$ 238
2023	85,180,000	74,748,646	159,928,646	237
2024	87,935,000	73,950,360	161,885,360	239
2025	80,305,000	75,317,579	155,622,579	230
2026	102,855,000	80,595,179	183,450,179	271
2027	87,610,000	76,665,654	164,275,654	243
2028	92,680,000	72,746,021	165,426,021	245
2029	96,980,000	68,531,534	165,511,534	245
2030	101,390,000	64,066,065	165,456,065	245
2031	106,895,000	59,495,315	166,390,315	246
2032	109,205,000	54,974,172	164,179,172	243
2033	100,380,000	50,555,779	150,935,779	223
2034	97,085,000	46,901,522	143,986,522	213
2035	99,145,000	43,151,269	142,296,269	210
2036	87,560,000	39,404,955	126,964,955	188
2037	88,845,000	36,069,227	124,914,227	185
2038	85,320,000	32,739,064	118,059,064	175
2039	66,750,000	29,524,351	96,274,351	142
2040	61,730,000	26,808,623	88,538,623	131
2041	69,990,000	24,284,169	94,274,169	139
2042	73,155,000	21,175,336	94,330,336	140
2043	71,395,000	18,009,480	89,404,480	132
2044	66,160,000	14,828,326	80,988,326	120
2045	53,635,000	11,921,088	65,556,088	97
2046	51,315,000	9,607,200	60,922,200	90
2047	42,020,000	7,344,856	49,364,856	73
2048	43,080,000	5,361,537	48,441,537	72
2049	36,470,000	3,309,525	39,779,525	59
2050	31,220,000	1,610,100	32,830,100	49
2051	6,710,000	159,362	6,869,362	10
<b>Totals</b>	<b>\$ 2,265,280,000</b>	<b>\$ 1,202,429,094</b>	<b>\$ 3,467,709,094</b>	<b>\$ 5,130</b>

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES <sup>(1)</sup>**  
**AS OF AUGUST 31, 2021**

<u>Series</u>	<u>Par Amount Original Issue</u>	<u>Total Proceeds Received <sup>(2)</sup></u>	<u>Spent</u>	<u>Unspent</u>
<b>Unlimited Tax School Building Bonds</b>				
Series 2007A	\$ 80,490,000	\$ 91,063,012	\$ 91,063,012	\$ -
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	75,690,720	-
Series 2016	69,030,000	75,710,584	75,710,584	-
Series 2010 (conv)	69,450,000	88,606,310	88,606,310	-
Series 2017(conv)	92,030,000	92,030,000	92,030,000	-
<b>Unlimited Tax School Building and Refunding Bonds (Building portion only)</b>				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	50,373,247	-
Series 2021	135,960,000	150,000,000	150,000,000	-
<b>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</b>				
Series 2009	28,000,000	28,193,708	28,193,708	-
<b>Variable Rate Unlimited Tax School Building Bonds</b>				
Series 2012 (2016)	67,105,000	70,538,719	70,538,719	-
Series 2018	123,390,000	125,728,241	125,728,241	-
Series 2020 <sup>(3)</sup>	69,100,000	69,100,000	11,397,255	57,702,745
Series 2020 <sup>(4)</sup>	130,900,000	130,900,000	130,900,000	-
<b>Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)</b>				
Series 2019 <sup>(3)</sup>	30,900,000	30,914,523	18,016,865	12,897,658
Series 2019 <sup>(4)</sup>	34,855,000	34,871,382	29,931,510	4,939,872
<b>Totals</b>	<u>\$ 1,253,905,000</u>	<u>\$ 1,334,031,206</u>	<u>\$ 1,258,490,931</u>	<u>\$ 75,540,275</u>

Note <sup>(1)</sup>: Schedule does not include refunding issues.

Note <sup>(2)</sup>: Total proceeds received may differ from original issue par amounts

Note <sup>(3)</sup>: From 2014 authorization

Note <sup>(4)</sup>: From 2018 authorization

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS**  
**AS OF AUGUST 31, 2021**

Series	Amounts		Beginning	Additions	Reductions	Ending	Outstanding	Underlying Rating at Issuance		
	Original	Maturity						Debt Per Capita	Moody's	S&P
	Received <sup>(1)</sup>	Date	Balance			Balance	(676,000)			
<b>Unlimited Tax School Building Bonds</b>										
Series 2012	50,000,000	2042	50,000,000	-	50,000,000	-	-	Aa1	-	AA+
Series 2007A	80,490,000	2036	63,085,000	-	60,000,000	3,085,000	5	Aa1	-	AA+
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	97	Aa1	-	AA+
Series 2014	40,090,000	2034	30,080,000	-	1,690,000	28,390,000	42	Aa1	-	AA+
Series 2015	70,315,000	2035	53,150,000	-	2,585,000	50,565,000	75	Aa1	-	AA+
Series 2016	69,030,000	2046	60,050,000	-	1,365,000	58,685,000	87	Aa1	-	AA+
Series 2010	69,450,000	2038	62,830,000	-	2,430,000	60,400,000	89	Aa1	-	AA+
Series 2017	92,030,000	2047	92,030,000	-	-	92,030,000	136	Aa2	-	AA+
<b>Unlimited Tax School Building and Refunding Bonds</b>										
Series 2015	93,420,000	2045	77,275,000	-	2,915,000	74,360,000	110	Aa1	-	AA+
Series 2017	86,650,000	2037	67,280,000	-	6,440,000	60,840,000	90	Aa1	-	AA+
Series 2019	106,370,000	2049	103,555,000	-	2,955,000	100,600,000	149	Aa2	-	AA+
Series 2021	225,770,000	2051	-	225,770,000	-	225,770,000	334	Aa1	-	AA+
<b>Unlimited Tax Refunding Bonds</b>										
Series 2012	95,305,000	2034	77,320,000	-	77,320,000	-	-	Aa1	-	AA+
Series 2013	81,175,000	2035	34,155,000	-	25,310,000	8,845,000	13	Aa1	-	AA+
Series 2014	74,175,000	2033	58,515,000	-	1,175,000	57,340,000	85	Aa1	-	AA+
Series 2014-A	69,115,000	2033	53,260,000	-	7,335,000	45,925,000	68	Aa1	-	AA+
Series 2016	85,575,000	2035	70,300,000	-	1,915,000	68,385,000	101	Aa1	-	AA+
Series 2016A	88,335,000	2037	70,865,000	-	5,510,000	65,355,000	97	Aa1	-	AA+
Series 2017	49,675,000	2027	37,295,000	-	6,180,000	31,115,000	46	Aa1	-	AA+
Series 2018	202,315,000	2044	177,080,000	-	3,915,000	173,165,000	256	Aa1	-	AA+
Series 2018A	57,570,000	2039	55,800,000	-	1,855,000	53,945,000	80	Aa1	-	AA+
Series 2019A	177,890,000	2040	155,120,000	-	7,975,000	147,145,000	218	Aa1	-	AA+
Series 2019B	64,705,000	2032	64,705,000	-	4,855,000	59,850,000	89	Aa1	-	AA+
Series 2020	64,895,000	2040	64,895,000	-	2,880,000	62,015,000	92	Aa1	-	AA+
Series 2021	127,550,000	2042	-	127,550,000	-	127,550,000	189	Aa1	-	AA+
<b>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</b>										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	41	Aa2	AA	AA
<b>Variable Rate Unlimited Tax School Building Bonds</b>										
Series 2012	70,000,000	2032	53,995,000	-	3,695,000	50,300,000	74	Aa1	-	AA+
Series 2016	73,545,000	2046	73,545,000	-	73,545,000	-	-	Aa1	-	AA+
Series 2018	123,390,000	2048	123,390,000	-	-	123,390,000	183	Aa1	-	AA+
Series 2020	200,000,000	2050	-	200,000,000	-	200,000,000	296	Aa1	-	AA+
<b>Variable Rate Unlimited Tax School Building and Refunding Bonds</b>										
Series 2019	145,000,000	2049	144,010,000	-	1,040,000	142,970,000	211	Aa1	-	AA+
<b>Totals</b>	<b>\$ 2,930,805,000</b>		<b>\$ 2,066,845,000</b>	<b>\$ 553,320,000</b>	<b>\$ 354,885,000</b>	<b>\$ 2,265,280,000</b>	<b>\$ 3,351.01</b>			

Note <sup>(1)</sup>: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.