

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Northside Independent School District
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (658,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	-	\$ 224,000,000	340.43	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	752.28	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	667.17	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,052.69	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	813.29	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	548,340,000	100,000,000	648,340,000	985.32	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	-	848,910,000	848,910,000	1,290.14	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
Total			\$ 2,032,392,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	658,000
Year	2018
Source	Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (658,000)
2019	\$ 93,490,000	\$ 83,721,214	\$ 177,211,214	\$ 269
2020	75,810,000	84,623,951	160,433,951	244
2021	79,315,000	87,339,276	166,654,276	253
2022	79,465,000	86,319,626	165,784,626	252
2023	84,710,000	84,572,401	169,282,401	257
2024	88,570,000	83,847,701	172,417,701	262
2025	92,600,000	79,865,901	172,465,901	262
2026	97,105,000	76,094,976	173,199,976	263
2027	86,580,000	71,935,464	158,515,464	241
2028	91,535,000	68,130,181	159,665,181	243
2029	95,725,000	64,033,181	159,758,181	243
2030	100,010,000	59,693,163	159,703,163	243
2031	104,605,000	55,129,188	159,734,188	243
2032	107,760,000	50,290,720	158,050,720	240
2033	99,400,000	45,424,920	144,824,920	220
2034	96,840,000	41,014,230	137,854,230	210
2035	98,280,000	36,601,042	134,881,042	205
2036	87,505,000	31,978,498	119,483,498	182
2037	89,445,000	27,933,177	117,378,177	178
2038	86,680,000	23,738,742	110,418,742	168
2039	72,640,000	19,599,372	92,239,372	140
2040	63,125,000	15,857,967	78,982,967	120
2041	47,275,000	12,643,713	59,918,713	91
2042	49,515,000	10,349,050	59,864,050	91
2043	45,750,000	7,990,588	53,740,588	82
2044	39,480,000	5,740,750	45,220,750	69
2045	25,865,000	3,805,175	29,670,175	45
2046	24,185,000	2,524,700	26,709,700	41
2047	16,570,000	1,299,113	17,869,113	27
2048	8,175,000	429,189	8,604,189	13
	\$ 2,228,010,000	\$ 1,322,527,169	\$ 3,550,537,169	\$ 5,396

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
 BOND STATUS BY SERIES ⁽¹⁾
 AS OF AUGUST 31, 2018

<u>Series</u>	<u>Par Amount Original Issue</u>	<u>Total Proceeds Received ⁽²⁾</u>	<u>Spent</u>	<u>Unspent</u>
<u>Unlimited Tax School Building Bonds</u>				
Series 2003A	\$ 47,900,000	\$ 48,225,254	\$ 48,225,254	\$ -
Series 2003B	47,900,000	47,900,000	47,900,000	-
Series 2006A	36,730,000	36,979,406	36,979,406	-
Series 2008	119,540,000	121,804,964	121,804,964	-
Series 2008A	80,000,000	81,345,590	81,345,590	-
Series 2009	75,670,000	76,209,880	76,209,880	-
Series 2009A	32,500,000	33,974,086	33,974,086	-
Series 2012	55,000,000	55,036,792	55,036,792	-
Series 2007A	80,490,000	91,063,012	91,063,012	-
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	68,350,204	7,340,516
Series 2016	69,030,000	75,710,584	66,643,725	9,066,859
Series 2010	88,345,000	88,606,310	88,606,310	-
<u>Unlimited Tax School Building and Refunding Bonds (Building portion only)</u>				
Series 2015	54,155,000	55,850,511	50,888,639	4,961,872
Series 2017	43,670,000	48,664,053	48,664,053	-
<u>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</u>				
Series 2009	28,000,000	28,193,708	28,193,708	-
<u>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</u>				
Series 2009	25,075,000	25,161,777	25,161,777	-
Series 2010	107,995,000	108,396,604	108,396,604	-
<u>Variable Rate Unlimited Tax School Building Bonds</u>				
Series 2012	70,000,000	70,538,719	70,538,719	-
Series 2013	80,000,000	80,752,942	80,752,942	-
Series 2014	79,245,000	81,384,297	80,610,488	773,809
Series 2011	80,000,000	87,373,161	87,373,161	-
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2017	100,000,000	100,000,000	53,338,100	46,661,900
Series 2018	123,390,000	125,728,241	35,913,322	89,814,919
Totals	<u>\$ 1,827,560,000</u>	<u>\$ 1,885,888,839</u>	<u>\$ 1,727,268,964</u>	<u>\$ 158,619,875</u>

Note ⁽¹⁾: Schedule does not include refunding issues.

Note ⁽²⁾: Total proceeds received may differ from original issue par amounts due to premiums, discounts, interest earned, and other sources.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2018

Series	Amounts			Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (658,000)	Underlying Rating at Issuance		
	Original Received ⁽¹⁾	Maturity Date							Moody's	S&P	Fitch
Unlimited Tax School Building Bonds											
Series 2003A	\$ 47,900,000	2031	\$ 25,050,000	\$ -	\$ 1,260,000	\$ 23,790,000	\$ 36	Aa2	AA	AA	
Series 2003B	47,900,000	2029	24,490,000	-	1,230,000	23,260,000	35	Aa1	AA	AA+	
Series 2006A	36,730,000	2033	26,250,000	-	1,090,000	25,160,000	38	Aa2	AA	AA	
Series 2008	119,540,000	2038	106,115,000	-	106,115,000	-	-	Aa2	AA	AA	
Series 2008A	80,000,000	2038	66,380,000	-	66,380,000	-	-	Aa2	AA	AA	
Series 2009	75,670,000	2039	66,140,000	-	1,790,000	64,350,000	98	Aa2	AA	AA	
Series 2009A	32,500,000	2029	25,645,000	-	1,885,000	23,760,000	36	Aa2	AA	AA	
Series 2012	55,000,000	2042	50,000,000	-	-	50,000,000	76	Aa1	-	AA+	
Series 2007A	80,490,000	2036	71,205,000	-	2,590,000	68,615,000	104	Aa1	-	AA+	
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	99	Aa1	-	AA+	
Series 2014	40,090,000	2034	34,775,000	-	1,505,000	33,270,000	51	Aa1	-	AA+	
Series 2015	70,315,000	2035	60,195,000	-	2,235,000	57,960,000	88	Aa1	-	AA+	
Series 2016	69,030,000	2046	67,445,000	-	2,360,000	65,085,000	99	Aa1	-	AA+	
Series 2010	88,345,000	2038	69,450,000	-	2,100,000	67,350,000	102	Aa1	-	AA+	
Unlimited Tax School Building and Refunding Bonds											
Series 2015	93,420,000	2045	85,290,000	-	2,570,000	82,720,000	126	Aa1	-	AA+	
Series 2017	86,650,000	2037	86,650,000	-	7,175,000	79,475,000	121	Aa1	-	AA+	
Unlimited Tax Refunding Bonds											
Series 2009	15,340,000	2024	9,245,000	-	1,165,000	8,080,000	12	Aa2	AA	AA	
Series 2010	50,685,000	2026	30,250,000	-	3,315,000	26,935,000	41	Aa1	-	AA+	
Series 2011	67,020,000	2032	57,385,000	-	1,030,000	56,355,000	86	Aa1	-	AA+	
Series 2012	95,305,000	2034	88,255,000	-	1,550,000	86,705,000	132	Aa1	-	AA+	
Series 2013	81,175,000	2035	54,500,000	-	8,025,000	46,475,000	71	Aa1	-	AA+	
Series 2014	74,175,000	2033	64,430,000	-	3,625,000	60,805,000	92	Aa1	-	AA+	
Series 2014-A	69,115,000	2033	63,865,000	-	1,830,000	62,035,000	94	Aa1	-	AA+	
Series 2016	85,575,000	2035	81,185,000	-	4,480,000	76,705,000	117	Aa1	-	AA+	
Series 2016A	88,335,000	2037	87,590,000	-	6,375,000	81,215,000	123	Aa1	-	AA+	
Series 2017	49,675,000	2027	-	49,675,000	615,000	49,060,000	75	Aa1	-	AA+	
Series 2018	202,315,000	2044	-	202,315,000	-	202,315,000	307	Aa1	-	AA+	
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)											
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	43	Aa2	AA	AA	
Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)											
Series 2009	25,075,000	2039	25,075,000	-	-	25,075,000	38	Aa2	AA	AA	
Series 2010	107,995,000	2040	107,995,000	-	-	107,995,000	164	Aa1	-	AA+	
Variable Rate Unlimited Tax School Building Bonds											
Series 2012	70,000,000	2032	64,065,000	-	3,195,000	60,870,000	93	Aa1	-	AA+	
Series 2013	80,000,000	2033	69,960,000	-	69,960,000	-	-	Aa1	-	AA+	
Series 2014	79,245,000	2044	79,245,000	-	-	79,245,000	120	Aa1	-	AA+	
Series 2011	80,000,000	2040	73,370,000	-	1,880,000	71,490,000	109	Aa1	-	AA+	
Series 2015	50,000,000	2045	50,000,000	-	50,000,000	-	-	Aa1	-	AA+	
Series 2016	73,545,000	2046	73,545,000	-	-	73,545,000	112	Aa1	-	AA+	
Series 2017	100,000,000	2047	100,000,000	-	-	100,000,000	152	Aa1	-	AA+	
Series 2018	123,390,000	2048	-	123,390,000	-	123,390,000	188	Aa1	-	AA+	
Variable Rate Unlimited Tax School Refunding Bonds											
Series 2011A	78,630,000	2039	73,540,000	-	1,880,000	71,660,000	109	Aa1	-	AA+	
Totals	\$ 2,867,150,000		\$ 2,211,840,000	\$ 375,380,000	\$ 359,210,000	\$ 2,228,010,000	\$ 3,386				

Note ⁽¹⁾: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.