NORTHSIDE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2019

Northside Independent School District
5900 Evers Road
San Antonio, TX 78238
(210)397-8559
wesley.scott@nisd.net

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (680,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	$ 224,000,000	$ -	$ 224,000,000	$ 329.41	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	727.94	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	645.59	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,018.63	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	786.97	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	579,254,523	69,085,477	648,340,000	953.44	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	85,244,629	763,665,371	848,910,000	1,248.40	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
Total			**$ 2,032,392,000**			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	680,000
Year	2019
Source	Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF AUGUST 31, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (680,000)
2020	$ 109,240,000	$ 79,395,287	$ 188,635,287	$ 277
2021	82,775,000	80,466,503	163,241,503	240
2022	79,710,000	79,232,938	158,942,938	234
2023	88,510,000	77,278,735	165,788,735	244
2024	88,995,000	76,514,429	165,509,429	243
2025	93,090,000	77,593,902	170,683,902	251
2026	97,615,000	73,654,290	171,269,290	252
2027	87,025,000	69,700,865	156,725,865	230
2028	92,010,000	65,861,370	157,871,370	232
2029	96,240,000	61,721,057	157,961,057	232
2030	100,560,000	57,340,626	157,900,626	232
2031	105,115,000	52,825,213	157,940,213	232
2032	108,080,000	48,174,476	156,254,476	230
2033	99,475,000	43,534,248	143,009,248	210
2034	96,505,000	39,537,338	136,042,338	200
2035	97,660,000	35,403,270	133,063,270	196
2036	86,490,000	31,174,076	117,664,076	173
2037	88,040,000	27,511,073	115,551,073	170
2038	80,370,000	23,825,889	104,195,889	153
2039	61,255,000	20,461,532	81,716,532	120
2040	56,235,000	17,614,295	73,849,295	109
2041	51,920,000	14,947,832	66,867,832	98
2042	54,360,000	12,449,942	66,809,942	98
2043	50,800,000	9,879,042	60,679,042	89
2044	44,740,000	7,407,295	52,147,295	77
2045	31,350,000	5,240,075	36,590,075	54
2046	29,925,000	3,698,325	33,623,325	49
2047	22,575,000	2,199,136	24,774,136	36
2048	14,455,000	1,042,824	15,497,824	23
2049	6,575,000	313,936	6,888,936	10
	$ 2,201,695,000	**$ 1,195,999,819**	**$ 3,397,694,819**	**$ 4,997**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES [1]

AS OF AUGUST 31, 2019

Series	Par Amount Original Issue	Total Proceeds Received [2]	Spent	Unspent
Unlimited Tax School Building Bonds				
Series 2003A	$ 47,900,000	$ 48,225,254	$ 48,225,254	$ -
Series 2003B	47,900,000	47,900,000	47,900,000	-
Series 2006A	36,730,000	36,979,406	36,979,406	-
Series 2009	75,670,000	76,209,880	76,209,880	-
Series 2009A	32,500,000	33,974,086	33,974,086	-
Series 2012	55,000,000	55,036,792	55,036,792	-
Series 2007A	80,490,000	91,063,012	91,063,012	-
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	73,455,052	2,235,668
Series 2016	69,030,000	75,710,584	71,206,548	4,504,036
Series 2010	69,450,000	88,606,310	88,606,310	-
Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	42,790,818	7,582,429
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)				
Series 2009	28,000,000	28,193,708	28,193,708	-
Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)				
Series 2009	25,075,000	25,161,777	25,161,777	-
Series 2010	107,995,000	108,396,604	108,396,604	-
Variable Rate Unlimited Tax School Building Bonds				
Series 2012	67,105,000	70,538,719	70,538,719	-
Series 2014	79,245,000	81,384,297	81,384,297	-
Series 2011	78,470,000	87,373,161	87,373,161	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2017	100,000,000	100,000,000	80,401,397	19,598,603
Series 2018	123,390,000	125,728,241	63,974,100	61,754,141
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2019[3]	30,900,000	30,914,523	10,604,633	20,309,890
Series 2019[4]	34,855,000	34,871,382	-	34,871,382
Totals	$ 1,585,945,000	$ 1,668,144,495	$ 1,517,288,346	$ 150,856,149

Note [1]: Schedule does not include refunding issues.

Note [2]: Total proceeds received may differ from original issue par amounts due to premiums, discounts, interest earned, and other sources.

Note [3]: From 2014 authorization

Note [4]: From 2018 authorization

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS

AS OF AUGUST 31, 2019

Series	Amounts Original Received [1]	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (680,000)	Underlying Rating at Issuance Moody's	S&P	Fitch
Unlimited Tax School Building Bonds										
Series 2003A	$ 47,900,000	2031	$ 23,790,000	$ -	$ 23,790,000	$ -	$ -	Aa2	AA	AA
Series 2003B	47,900,000	2029	23,260,000	-	1,290,000	21,970,000	32	Aa1	AA	AA+
Series 2006A	36,730,000	2033	25,160,000	-	25,160,000	-	-	Aa2	AA	AA
Series 2009	75,670,000	2039	64,350,000	-	64,350,000	-	-	Aa2	AA	AA
Series 2009A	32,500,000	2029	23,760,000	-	23,760,000	-	-	Aa2	AA	AA
Series 2012	55,000,000	2042	50,000,000	-	-	50,000,000	74	Aa1	-	AA+
Series 2007A	80,490,000	2036	68,615,000	-	2,705,000	65,910,000	97	Aa1	-	AA+
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	96	Aa1	-	AA+
Series 2014	40,090,000	2034	33,270,000	-	1,565,000	31,705,000	47	Aa1	-	AA+
Series 2015	70,315,000	2035	57,960,000	-	2,345,000	55,615,000	82	Aa1	-	AA+
Series 2016	69,030,000	2046	65,085,000	-	2,460,000	62,625,000	92	Aa1	-	AA+
Series 2010	69,450,000	2038	67,350,000	-	2,205,000	65,145,000	96	Aa1	-	AA+
Unlimited Tax School Building and Refunding Bonds										
Series 2015	93,420,000	2045	82,720,000	-	2,670,000	80,050,000	118	Aa1	-	AA+
Series 2017	86,650,000	2037	79,475,000	-	6,005,000	73,470,000	108	Aa1	-	AA+
Series 2019	106,370,000	2049	-	106,370,000	-	106,370,000	156	Aa2	-	AA+
Unlimited Tax Refunding Bonds										
Series 2009	15,340,000	2024	8,080,000	-	8,080,000	-	-	Aa2	AA	AA
Series 2010	50,685,000	2026	26,935,000	-	3,425,000	23,510,000	35	Aa1	-	AA+
Series 2011	67,020,000	2032	56,355,000	-	1,055,000	55,300,000	81	Aa1	-	AA+
Series 2012	95,305,000	2034	86,705,000	-	4,570,000	82,135,000	121	Aa1	-	AA+
Series 2013	81,175,000	2035	46,475,000	-	6,770,000	39,705,000	58	Aa1	-	AA+
Series 2014	74,175,000	2033	60,805,000	-	1,165,000	59,640,000	88	Aa1	-	AA+
Series 2014-A	69,115,000	2033	62,035,000	-	3,520,000	58,515,000	86	Aa1	-	AA+
Series 2016	85,575,000	2035	76,705,000	-	4,565,000	72,140,000	106	Aa1	-	AA+
Series 2016A	88,335,000	2037	81,215,000	-	5,050,000	76,165,000	112	Aa1	-	AA+
Series 2017	49,675,000	2027	49,060,000	-	5,825,000	43,235,000	64	Aa1	-	AA+
Series 2018	202,315,000	2044	202,315,000	-	21,505,000	180,810,000	266	Aa1	-	AA+
Series 2018A	57,570,000	2039	-	57,570,000	-	57,570,000	85	Aa1	-	AA+
Series 2019A	177,890,000	2040	-	177,890,000	-	177,890,000	262	Aa1	-	AA+
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	41	Aa2	AA	AA
Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)										
Series 2009	25,075,000	2039	25,075,000	-	25,075,000	-	-	Aa2	AA	AA
Series 2010	107,995,000	2040	107,995,000	-	107,995,000	-	-	Aa1	-	AA+
Variable Rate Unlimited Tax School Building Bonds										
Series 2012	67,105,000	2032	60,870,000	-	3,355,000	57,515,000	85	Aa1	-	AA+
Series 2014	79,245,000	2044	79,245,000	-	79,245,000	-	-	Aa1	-	AA+
Series 2011	78,470,000	2040	71,490,000	-	1,980,000	69,510,000	102	Aa1	-	AA+
Series 2016	73,545,000	2046	73,545,000	-	-	73,545,000	108	Aa1	-	AA+
Series 2017	100,000,000	2047	100,000,000	-	-	100,000,000	147	Aa1	-	AA+
Series 2018	123,390,000	2048	123,390,000	-	-	123,390,000	181	Aa1	-	AA+
Variable Rate Unlimited Tax School Building and Refunding Bonds										
Series 2019	145,000,000	2049	-	145,000,000	-	145,000,000	213	Aa1	-	AA+
Variable Rate Unlimited Tax School Refunding Bonds										
Series 2011A	78,630,000	2039	71,660,000	-	71,660,000	-	-	Aa1	-	AA+
Totals	**$ 3,001,120,000**		**$ 2,228,010,000**	**$ 486,830,000**	**$ 513,145,000**	**$ 2,201,695,000**	**$ 3,238**			

Note [1]: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.