

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2024

Northside Independent School District
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (706,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	\$ -	\$ 224,000,000	\$ 317.28	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	701.13	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	621.81	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	981.12	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	757.99	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	648,340,000	-	648,340,000	918.33	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	740,755,000	108,155,000	848,910,000	1,202.42	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2022	350,000,000	642,000,000	992,000,000	1,405.10	constructing, equipping, and renovating school buildings, purchasing sites for future schools, purchasing school buses, and paying costs of issuance	local ad valorem property tax
Total			\$ 4,875,062,000	\$ 6,905.19		

Other Information Per Government Code Section 140.008(b)(3):

- Repayment Source:**
- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
 - (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 706,000
 Year 2024
 Source Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2024

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (706,000)
2025	78,780,000	88,123,997	166,903,997	236
2026	100,360,000	90,504,054	190,864,054	270
2027	92,930,000	91,041,804	183,971,804	261
2028	98,405,000	91,553,796	189,958,796	269
2029	103,000,000	87,050,259	190,050,259	269
2030	107,770,000	82,266,478	190,036,478	269
2031	118,280,000	77,358,927	195,638,927	277
2032	116,565,000	72,254,547	188,819,547	267
2033	114,550,000	67,452,380	182,002,380	258
2034	110,140,000	62,952,184	173,092,184	245
2035	112,960,000	58,641,181	171,601,181	243
2036	101,945,000	54,320,705	156,265,705	221
2037	103,800,000	50,405,352	154,205,352	218
2038	91,615,000	46,470,633	138,085,633	196
2039	72,780,000	43,102,907	115,882,907	164
2040	67,905,000	40,253,329	108,158,329	153
2041	76,330,000	37,592,800	113,922,800	161
2042	77,215,000	34,344,805	111,559,805	158
2043	71,595,000	31,159,123	102,754,123	146
2044	74,670,000	27,970,258	102,640,258	145
2045	72,655,000	24,670,281	97,325,281	138
2046	71,020,000	21,483,657	92,503,657	131
2047	62,445,000	18,317,675	80,762,675	114
2048	64,250,000	15,398,106	79,648,106	113
2049	66,995,000	12,376,169	79,371,169	112
2050	67,265,000	9,216,750	76,481,750	108
2051	44,270,000	6,011,462	50,281,462	71
2052	39,130,000	4,023,694	43,153,694	61
2053	30,815,000	2,118,769	32,933,769	47
2054	14,635,000	656,569	15,291,569	22
Totals	\$ 2,425,075,000	\$ 1,349,092,651	\$ 3,774,167,651	\$ 5,346

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES ⁽¹⁾
AS OF AUGUST 31, 2024

Series	Par Amount Original Issue	Total Proceeds Received ⁽²⁾	Spent ⁽⁶⁾	Unspent ⁽⁶⁾
Unlimited Tax School Building Bonds				
Series 2015	70,315,000	75,690,720	75,690,720	-
Series 2016	69,030,000	75,710,584	75,710,584	-
Series 2010 (conv)	69,450,000	88,606,310	88,606,310	-
Series 2017(conv)	100,000,000	100,000,000	100,000,000	-
Series 2018 (conv)	123,390,000	125,728,241	125,728,241	-
Series 2022A ⁽⁴⁾	106,110,000	115,663,466	115,663,466	-
Series 2024A ⁽⁴⁾	24,016,429	25,179,208	20,486,372	4,692,836
Series 2024A ⁽⁵⁾	144,098,571	151,075,244	1,075,244	150,000,000
Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2015	54,155,000	55,850,511	55,850,511	-
Series 2017	43,670,000	48,664,053	48,664,053	-
Series 2019	45,490,000	50,373,247	50,373,247	-
Series 2021	135,960,000	150,826,230	150,826,230	-
Series 2023A ⁽⁴⁾	71,530,000	75,546,439	75,546,439	-
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)				
Series 2009	28,000,000	28,193,708	28,193,708	-
Variable Rate Unlimited Tax School Building Bonds				
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2020 ⁽³⁾	69,100,000	69,100,000	66,343,911	2,756,089
Series 2020 ⁽⁴⁾	130,900,000	130,900,000	130,900,000	-
Series 2022B ⁽⁴⁾	85,000,000	85,377,400	85,377,400	-
Series 2023B ⁽⁵⁾	200,000,000	200,000,000	176,611,460	23,388,540
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)				
Series 2019 ⁽³⁾	30,900,000	30,914,523	30,690,447	224,076
Series 2019 ⁽⁴⁾	34,855,000	34,871,382	34,871,382	-
Series 2024B ⁽⁴⁾	75,000,000	75,000,000	15,000,000	60,000,000
Totals	\$ 1,834,515,000	\$ 1,918,773,298	\$ 1,677,711,757	\$ 241,061,541

Note ⁽¹⁾: Schedule does not include refunding issues.

Note ⁽²⁾: Total proceeds received may differ from original issue par amounts

Note ⁽³⁾: From 2014 authorization

Note ⁽⁴⁾: From 2018 authorization

Note ⁽⁵⁾: From 2022 authorization

Note ⁽⁶⁾: District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2024

Series	Amounts		Beginning	Additions	Reductions	Ending	Outstanding	Underlying Rating at Issuance			
	Original	Maturity						Debt Per Capita	Moody's	S&P	Fitch
	Received ⁽¹⁾	Date									
Unlimited Tax School Building Bonds											
Series 2015	70,315,000	2035	45,000,000	-	2,995,000	42,005,000	59	Aa1	-	AA+	
Series 2016	69,030,000	2046	55,750,000	-	1,580,000	54,170,000	77	Aa1	-	AA+	
Series 2010	69,450,000	2038	55,165,000	-	2,815,000	52,350,000	74	Aa1	-	AA+	
Series 2017	92,030,000	2047	92,030,000	-	-	92,030,000	130	Aa2	-	AA+	
Series 2018	74,975,000	2042	74,975,000	-	2,535,000	72,440,000	103	Aa1	-	AA+	
Series 2022A	106,110,000	2042	104,285,000	-	3,615,000	100,670,000	143	Aa2	-	AA+	
Series 2024A	168,115,000	2054	-	168,115,000	-	168,115,000	238	Aa1	-	AA+	
Unlimited Tax School Building and Refunding Bonds											
Series 2015	93,420,000	2045	68,165,000	-	3,235,000	64,930,000	92	Aa1	-	AA+	
Series 2017	86,650,000	2037	49,980,000	-	6,875,000	43,105,000	61	Aa1	-	AA+	
Series 2019	106,370,000	2049	94,245,000	-	3,420,000	90,825,000	129	Aa2	-	AA+	
Series 2021	225,770,000	2051	212,120,000	-	8,290,000	203,830,000	289	Aa1	-	AA+	
Series 2023A	137,040,000	2053	137,040,000	-	5,095,000	131,945,000	187	Aa1	-	AA+	
Unlimited Tax Refunding Bonds											
Series 2014-A	69,115,000	2033	36,780,000	-	36,780,000	-	-	Aa1	-	AA+	
Series 2016	85,575,000	2035	64,240,000	-	2,230,000	62,010,000	88	Aa1	-	AA+	
Series 2016A	88,335,000	2037	56,760,000	-	5,890,000	50,870,000	72	Aa1	-	AA+	
Series 2017	49,675,000	2027	21,700,000	-	5,050,000	16,650,000	24	Aa1	-	AA+	
Series 2018	202,315,000	2044	168,090,000	-	2,730,000	165,360,000	234	Aa1	-	AA+	
Series 2018A	57,570,000	2039	49,950,000	-	2,150,000	47,800,000	68	Aa1	-	AA+	
Series 2019A	177,890,000	2040	133,475,000	-	5,540,000	127,935,000	181	Aa1	-	AA+	
Series 2019B	64,705,000	2032	43,135,000	-	5,090,000	38,045,000	54	Aa1	-	AA+	
Series 2020	64,895,000	2040	55,735,000	-	3,410,000	52,325,000	74	Aa1	-	AA+	
Series 2021	127,550,000	2042	123,190,000	-	5,100,000	118,090,000	167	Aa1	-	AA+	
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)											
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	40	Aa2	AA	AA	
Variable Rate Unlimited Tax School Building Bonds											
Series 2020	200,000,000	2050	200,000,000	-	-	200,000,000	283	Aa1	-	AA+	
Series 2022B	85,000,000	2052	85,000,000	-	-	85,000,000	120	Aa1	-	AA+	
Series 2023B	200,000,000	2053	200,000,000	-	1,085,000	198,915,000	282	Aa1	-	AA+	
Variable Rate Unlimited Tax School Building and Refunding Bonds											
Series 2019	145,000,000	2049	140,735,000	-	140,735,000	-	-	Aa1	-	AA+	
Series 2024B	117,660,000	2054	-	117,660,000	-	117,660,000	167	Aa1	-	AA+	
Totals	\$ 3,062,560,000		\$ 2,395,545,000	\$ 285,775,000	\$ 256,245,000	\$ 2,425,075,000	\$ 3,435				

Note ⁽¹⁾: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.