

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2017**

Northside Independent School District  
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**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (629,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	-	\$ 224,000,000	356.12	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	786.96	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	697.93	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,101.22	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	850.78	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	423,340,000	225,000,000	648,340,000	1,030.75	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
<b>Total</b>			<b>\$ 1,183,482,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Per Capita 629,000  
Year 2017  
Source Northside ISD Department of Resource Planning

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2017**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (629,000)</b>
2018	\$ 82,790,000	\$ 81,781,165	\$ 164,571,165	\$ 262
2019	74,185,000	83,495,023	157,680,023	251
2020	74,580,000	85,362,211	159,942,211	254
2021	78,100,000	88,064,311	166,164,311	264
2022	81,725,000	87,021,411	168,746,411	268
2023	84,715,000	85,111,411	169,826,411	270
2024	88,595,000	81,287,438	169,882,438	270
2025	92,645,000	77,293,799	169,938,799	270
2026	97,180,000	73,352,349	170,532,349	271
2027	86,735,000	69,264,495	155,999,495	248
2028	90,660,000	65,370,859	156,030,859	248
2029	94,830,000	61,293,634	156,123,634	248
2030	99,125,000	56,958,510	156,083,510	248
2031	103,700,000	52,415,921	156,115,921	248
2032	106,835,000	47,606,360	154,441,360	246
2033	102,690,000	42,769,587	145,459,587	231
2034	93,885,000	38,039,157	131,924,157	210
2035	95,285,000	33,677,944	128,962,944	205
2036	84,830,000	29,105,514	113,935,514	181
2037	86,875,000	24,954,169	111,829,169	178
2038	84,220,000	20,654,468	104,874,468	167
2039	67,965,000	16,403,386	84,368,386	134
2040	58,215,000	12,897,406	71,112,406	113
2041	42,120,000	9,930,414	52,050,414	83
2042	44,100,000	7,895,339	51,995,339	83
2043	40,115,000	5,763,164	45,878,164	73
2044	30,780,000	3,748,851	34,528,851	55
2045	18,805,000	2,207,338	21,012,338	33
2046	16,770,000	1,297,513	18,067,513	29
2047	8,785,000	461,213	9,246,213	15
<b>Totals</b>	<b>\$ 2,211,840,000</b>	<b>\$ 1,345,484,360</b>	<b>\$ 3,557,324,360</b>	<b>\$ 5,656</b>

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
 BOND STATUS BY SERIES <sup>(1)</sup>  
 AS OF AUGUST 31, 2017

Series	Par Amount Original Issue	Total Proceeds Received <sup>(2)</sup>	Spent	Unspent
<u>Unlimited Tax School Building Bonds</u>				
Series 2003A	\$ 47,900,000	\$ 48,225,254	\$ 48,225,254	\$ -
Series 2003B	47,900,000	47,900,000	47,900,000	-
Series 2006A	36,730,000	36,979,406	36,979,406	-
Series 2007B	49,950,000	55,475,129	55,475,129	-
Series 2008	119,540,000	121,804,964	121,804,964	-
Series 2008A	80,000,000	81,345,590	81,345,590	-
Series 2009	75,670,000	76,209,880	76,209,880	-
Series 2009A	32,500,000	33,974,086	33,974,086	-
Series 2012	55,000,000	55,036,792	55,036,792	-
Series 2007A	80,490,000	91,063,012	91,063,012	-
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	60,859,668	14,831,052
Series 2016	69,030,000	75,710,584	58,838,767	16,871,817
Series 2010	88,345,000	88,606,310	88,606,310	-
<u>Unlimited Tax School Building and Refunding Bonds (Building portion only)</u>				
Series 2007	69,000,000	69,000,000	69,000,000	-
Series 2015	54,155,000	55,850,511	28,759,778	27,090,733
Series 2017	43,670,000	48,664,053	48,664,053	-
<u>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</u>				
Series 2009	28,000,000	28,193,708	28,193,708	-
<u>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</u>				
Series 2009	25,075,000	25,161,777	25,161,777	-
Series 2010	107,995,000	108,396,604	103,326,050	5,070,554
<u>Variable Rate Unlimited Tax School Building Bonds</u>				
Series 2012	70,000,000	70,538,719	70,538,719	-
Series 2013	80,000,000	80,752,942	78,725,031	2,027,911
Series 2014	79,245,000	81,384,297	63,555,474	17,828,823
Series 2011	80,000,000	87,373,161	87,373,161	-
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
Series 2017	100,000,000	100,000,000	7,167,423	92,832,577
<b>Totals</b>	<u>\$ 1,723,120,000</u>	<u>\$ 1,884,635,727</u>	<u>\$ 1,700,914,837</u>	<u>\$ 83,720,890</u>

Note <sup>(1)</sup>: Schedule does not include refunding issues.

Note <sup>(2)</sup>: Total proceeds received may differ from original issue par amounts due to premiums, discounts, interest earned, and other sources.

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS**  
**AS OF AUGUST 31, 2017**

Series	Amounts			Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (629,000)	Underlying Rating at Issuance		
	Original Received <sup>(1)</sup>	Maturity Date	Beginning Balance					Moody's	S&P	Fitch
<b>Unlimited Tax School Building Bonds</b>										
Series 2003A	\$ 47,900,000	2031	\$ 26,255,000	\$ -	\$ 1,205,000	\$ 25,050,000	\$ 40	Aa2	AA	AA
Series 2003B	47,900,000	2029	25,660,000	-	1,170,000	24,490,000	39	Aa1	AA	AA+
Series 2006A	36,730,000	2033	27,285,000	-	1,035,000	26,250,000	42	Aa2	AA	AA
Series 2007B	49,950,000	2037	42,845,000	-	42,845,000	-	-	Aa2	AA	AA
Series 2008	119,540,000	2038	108,150,000	-	2,035,000	106,115,000	169	Aa2	AA	AA
Series 2008A	80,000,000	2038	68,885,000	-	2,505,000	66,380,000	106	Aa2	AA	AA
Series 2009	75,670,000	2039	67,865,000	-	1,725,000	66,140,000	105	Aa2	AA	AA
Series 2009A	32,500,000	2029	27,460,000	-	1,815,000	25,645,000	41	Aa2	AA	AA
Series 2012	55,000,000	2042	50,000,000	-	-	50,000,000	79	Aa1	-	AA+
Series 2007A	80,490,000	2036	73,680,000	-	2,475,000	71,205,000	113	Aa1	-	AA+
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	104	Aa1	-	AA+
Series 2014	40,090,000	2034	36,235,000	-	1,460,000	34,775,000	55	Aa1	-	AA+
Series 2015	70,315,000	2035	62,320,000	-	2,125,000	60,195,000	96	Aa1	-	AA+
Series 2016	69,030,000	2046	69,030,000	-	1,585,000	67,445,000	107	Aa1	-	AA+
Series 2010	88,345,000	2038	-	69,450,000	-	69,450,000	110	Aa1	-	AA+
<b>Unlimited Tax School Building and Refunding Bonds</b>										
Series 2007	124,205,000	2037	109,480,000	-	109,480,000	-	-	Aa2	AA	AA
Series 2015	93,420,000	2045	87,785,000	-	2,495,000	85,290,000	136	Aa1	-	AA+
Series 2017	86,650,000	2037	-	86,650,000	-	86,650,000	138	Aa1	-	AA+
<b>Unlimited Tax Refunding Bonds</b>										
Series 2009	15,340,000	2024	10,360,000	-	1,115,000	9,245,000	15	Aa2	AA	AA
Series 2010	50,685,000	2026	33,440,000	-	3,190,000	30,250,000	48	Aa1	-	AA+
Series 2011	67,020,000	2032	58,385,000	-	1,000,000	57,385,000	91	Aa1	-	AA+
Series 2012	95,305,000	2034	89,780,000	-	1,525,000	88,255,000	140	Aa1	-	AA+
Series 2013	81,175,000	2035	61,410,000	-	6,910,000	54,500,000	87	Aa1	-	AA+
Series 2014	74,175,000	2033	68,010,000	-	3,580,000	64,430,000	102	Aa1	-	AA+
Series 2014-A	69,115,000	2033	66,350,000	-	2,485,000	63,865,000	102	Aa1	-	AA+
Series 2016	85,575,000	2035	85,575,000	-	4,390,000	81,185,000	129	Aa1	-	AA+
Series 2016A	88,335,000	2037	-	88,335,000	745,000	87,590,000	139	Aa1	-	AA+
<b>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</b>										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	45	Aa2	AA	AA
<b>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</b>										
Series 2009	25,075,000	2039	25,075,000	-	-	25,075,000	40	Aa2	AA	AA
Series 2010	107,995,000	2040	107,995,000	-	-	107,995,000	172	Aa1	-	AA+
<b>Variable Rate Unlimited Tax School Building Bonds</b>										
Series 2010	88,345,000	2040	82,895,000	-	82,895,000	-	-	Aa2	AA	AA
Series 2012	70,000,000	2032	67,105,000	-	3,040,000	64,065,000	102	Aa1	-	AA+
Series 2013	80,000,000	2033	72,715,000	-	2,755,000	69,960,000	111	Aa1	-	AA+
Series 2014	79,245,000	2044	79,245,000	-	-	79,245,000	126	Aa1	-	AA+
Series 2011	80,000,000	2040	75,155,000	-	1,785,000	73,370,000	117	Aa1	-	AA+
Series 2015	50,000,000	2045	50,000,000	-	-	50,000,000	79	Aa1	-	AA+
Series 2016	73,545,000	2046	73,545,000	-	-	73,545,000	117	Aa1	-	AA+
Series 2017	100,000,000	2047	-	100,000,000	-	100,000,000	159	Aa1	-	AA+
<b>Variable Rate Unlimited Tax School Refunding Bonds</b>										
Series 2011A	78,630,000	2039	75,325,000	-	1,785,000	73,540,000	117	Aa1	-	AA+
<b>Totals</b>	<b>\$ 2,754,270,000</b>		<b>\$ 2,158,560,000</b>	<b>\$ 344,435,000</b>	<b>\$ 291,155,000</b>	<b>\$ 2,211,840,000</b>	<b>\$ 3,516</b>			

Note <sup>(1)</sup>: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.