NORTHSIDE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2022

Northside Independent School District
5900 Evers Road
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NORTHSIDE INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (686,000)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	$ 224,000,000	$ -	$ 224,000,000	$ 326.53	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2001	495,000,000	-	495,000,000	721.57	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2004	439,000,000	-	439,000,000	639.94	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2007	692,670,000	-	692,670,000	1,009.72	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2010	535,142,000	-	535,142,000	780.09	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2014	648,340,000	-	648,340,000	945.10	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2018	566,795,865	282,114,135	848,910,000	1,237.48	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local ad valorem property tax
2022	-	992,000,000	992,000,000	1,446.06	constructing, equipping, and renovating school buildings, purchasing sites for future schools, purchasing school buses, and paying costs of issuance	local ad valorem property tax
Total			**$ 4,875,062,000**			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	686,000
Year	2022
Source	Northside ISD Department of Resource Planning

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF AUGUST 31, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (686,000)
2023	$ 82,930,000	$ 80,024,987	$ 162,954,987	$ 238
2024	87,270,000	77,272,154	164,542,154	240
2025	79,605,000	78,683,322	158,288,322	231
2026	102,120,000	84,007,160	186,127,160	271
2027	86,835,000	80,126,185	166,961,185	243
2028	91,865,000	79,020,190	170,885,190	249
2029	96,125,000	74,859,465	170,984,465	249
2030	100,495,000	70,450,409	170,945,409	249
2031	110,580,000	65,938,746	176,518,746	257
2032	108,455,000	61,236,853	169,691,853	247
2033	105,985,000	56,871,186	162,856,186	237
2034	102,970,000	52,936,678	155,906,678	227
2035	105,175,000	49,039,300	154,214,300	225
2036	93,740,000	45,142,236	138,882,236	202
2037	95,190,000	41,644,284	136,834,284	199
2038	91,830,000	38,147,564	129,977,564	189
2039	73,440,000	34,753,826	108,193,826	158
2040	68,605,000	31,854,123	100,459,123	146
2041	77,055,000	29,140,606	106,195,606	155
2042	80,415,000	25,837,486	106,252,486	155
2043	78,810,000	22,471,980	101,281,980	148
2044	73,795,000	18,901,539	92,696,539	135
2045	61,500,000	15,593,462	77,093,462	112
2046	59,415,000	12,866,662	72,281,662	105
2047	50,365,000	10,179,069	60,544,069	88
2048	51,675,000	7,757,638	59,432,638	87
2049	45,325,000	5,254,387	50,579,387	74
2050	40,340,000	3,090,075	43,430,075	63
2051	16,105,000	1,160,538	17,265,538	25
2052	9,675,000	507,937	10,182,937	15
Totals	**$ 2,327,690,000**	**$ 1,254,770,047**	**$ 3,582,460,047**	**$ 5,222**

NORTHSIDE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES [1]

AS OF AUGUST 31, 2022

Series	Par Amount Original Issue	Total Proceeds Received [2]	Spent	Unspent	
Unlimited Tax School Building Bonds					
Series 2007A	$ 80,490,000	$ 91,063,012	$ 91,063,012	$ -	
Series 2013	68,975,000	70,433,981	70,433,981	-	
Series 2014	40,090,000	45,362,215	45,362,215	-	
Series 2015	70,315,000	75,690,720	75,690,720	-	
Series 2016	69,030,000	75,710,584	75,710,584	-	
Series 2010 (conv)	69,450,000	88,606,310	88,606,310	-	
Series 2017(conv)	92,030,000	92,030,000	92,030,000	-	
Series 2022A[4]	106,110,000	115,009,408	115,009,408	-	(5)
Unlimited Tax School Building and Refunding Bonds (Building portion only)					
Series 2015	54,155,000	55,850,511	55,850,511	-	
Series 2017	43,670,000	48,664,053	48,664,053	-	
Series 2019	45,490,000	50,373,247	50,373,247	-	
Series 2021	135,960,000	150,000,000	150,000,000	-	
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)					
Series 2009	28,000,000	28,193,708	28,193,708	-	
Variable Rate Unlimited Tax School Building Bonds					
Series 2012 (2016)	67,105,000	70,538,719	70,538,719	-	
Series 2018	123,390,000	125,728,241	125,728,241	-	
Series 2020[3]	69,100,000	69,100,000	27,989,589	41,110,411	
Series 2020[4]	130,900,000	130,900,000	130,900,000	-	
Series 2022B[4]	85,000,000	85,008,783	28,561,197	56,447,586	(5)
Variable Rate Unlimited Tax School Building and Refunding Bonds (Building portion only)					
Series 2019[3]	30,900,000	30,914,523	20,435,315	10,479,208	
Series 2019[4]	34,855,000	34,871,382	31,752,131	3,119,251	
Totals	$ 1,445,015,000	$ 1,534,049,397	$ 1,422,892,941	$ 111,156,456	

Note [1]: Schedule does not include refunding issues.

Note [2]: Total proceeds received may differ from original issue par amounts

Note [3]: From 2014 authorization

Note [4]: From 2018 authorization

Note [5]: FIFO Series 2022A and Series 2022B

NORTHSIDE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2022

Series	Amounts Original Received [1]	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (686,000)	Underlying Rating at Issuance Moody's	S&P	Fitch
Unlimited Tax School Building Bonds										
Series 2007A	80,490,000	2036	3,085,000	-	3,085,000	-	-	Aa1	-	AA+
Series 2013	68,975,000	2043	65,260,000	-	-	65,260,000	95	Aa1	-	AA+
Series 2014	40,090,000	2034	28,390,000	-	1,760,000	26,630,000	39	Aa1	-	AA+
Series 2015	70,315,000	2035	50,565,000	-	2,715,000	47,850,000	70	Aa1	-	AA+
Series 2016	69,030,000	2046	58,685,000	-	1,430,000	57,255,000	83	Aa1	-	AA+
Series 2010	69,450,000	2038	60,400,000	-	2,555,000	57,845,000	84	Aa1	-	AA+
Series 2017	92,030,000	2047	92,030,000	-	-	92,030,000	134	Aa2	-	AA+
Series 2022A	106,110,000	2042	-	106,110,000	-	106,110,000	155	Aa1	-	AA+
Unlimited Tax School Building and Refunding Bonds										
Series 2015	93,420,000	2045	74,360,000	-	3,060,000	71,300,000	104	Aa1	-	AA+
Series 2017	86,650,000	2037	60,840,000	-	5,375,000	55,465,000	81	Aa1	-	AA+
Series 2019	106,370,000	2049	100,600,000	-	3,100,000	97,500,000	142	Aa2	-	AA+
Series 2021	225,770,000	2051	225,770,000	-	5,755,000	220,015,000	321	Aa1	-	AA+
Unlimited Tax Refunding Bonds										
Series 2013	81,175,000	2035	8,845,000	-	4,310,000	4,535,000	7	Aa1	-	AA+
Series 2014	74,175,000	2033	57,340,000	-	3,765,000	53,575,000	78	Aa1	-	AA+
Series 2014-A	69,115,000	2033	45,925,000	-	4,965,000	40,960,000	60	Aa1	-	AA+
Series 2016	85,575,000	2035	68,385,000	-	2,025,000	66,360,000	97	Aa1	-	AA+
Series 2016A	88,335,000	2037	65,355,000	-	4,205,000	61,150,000	89	Aa1	-	AA+
Series 2017	49,675,000	2027	31,115,000	-	4,610,000	26,505,000	39	Aa1	-	AA+
Series 2018	202,315,000	2044	173,165,000	-	2,475,000	170,690,000	249	Aa1	-	AA+
Series 2018A	57,570,000	2039	53,945,000	-	1,950,000	51,995,000	76	Aa1	-	AA+
Series 2019A	177,890,000	2040	147,145,000	-	8,405,000	138,740,000	202	Aa1	-	AA+
Series 2019B	64,705,000	2032	59,850,000	-	8,145,000	51,705,000	75	Aa1	-	AA+
Series 2020	64,895,000	2040	62,015,000	-	3,055,000	58,960,000	86	Aa1	-	AA+
Series 2021	127,550,000	2042	127,550,000	-	565,000	126,985,000	185	Aa1	-	AA+
Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)										
Series 2009	28,000,000	2026	28,000,000	-	-	28,000,000	41	Aa2	AA	AA
Variable Rate Unlimited Tax School Building Bonds										
Series 2012	70,000,000	2032	50,300,000	-	50,300,000	-	-	Aa1	-	AA+
Series 2018	123,390,000	2048	123,390,000	-	-	123,390,000	180	Aa1	-	AA+
Series 2020	200,000,000	2050	200,000,000	-	-	200,000,000	292	Aa1	-	AA+
Series 2022B	85,000,000	2052	-	85,000,000	-	85,000,000	124	Aa1	-	AA+
Variable Rate Unlimited Tax School Building and Refunding Bonds										
Series 2019	145,000,000	2049	142,970,000	-	1,090,000	141,880,000	207	Aa1	-	AA+
Totals	**$ 2,903,065,000**		**$ 2,265,280,000**	**$ 191,110,000**	**$ 128,700,000**	**$ 2,327,690,000**	**$ 3,393.13**			

Note [1]: Original amounts received may differ from beginning balance in initial year due to principal payments and redemptions prior to remarketing, refunding, or conversion to fixed from variable.